

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 31 August 2021**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		28,054	6,757	17,159	10,402	153.95%
General Purpose Funding		614,561	136,984	141,528	4,544	3.32%
Law, Order and Public Safety		971,176	51,932	51,605	(327)	(0.63%)
Health		18,500	10,082	10,381	299	2.96%
Education and Welfare		53,800	11,950	11,961	11	0.09%
Community Amenities		1,830,010	1,553,496	1,555,804	2,308	0.15%
Recreation and Culture		2,960,722	56,114	66,224	10,110	18.02%
Transport		3,538,927	496,024	504,739	8,715	1.76%
Economic Services		1,259,348	43,560	45,631	2,071	4.75%
Other Property and Services		199,000	39,759	51,376	11,617	29.22%
<b>Total Operating Revenue</b>		<b>11,474,098</b>	<b>2,406,658</b>	<b>2,456,409</b>	<b>49,751</b>	
<b>Operating Expense</b>						
Governance		(939,080)	(189,852)	(164,155)	25,697	13.54%
General Purpose Funding		(531,772)	(87,421)	(81,406)	6,015	6.88%
Law, Order and Public Safety		(2,625,319)	(383,538)	(233,074)	150,464	39.23%
Health		(207,379)	(34,457)	(34,622)	(165)	(0.48%)
Education and Welfare		(330,889)	(39,958)	(43,110)	(3,152)	(7.89%)
Housing		(31,653)	(952)	(954)	(2)	(0.21%)
Community Amenities		(3,292,031)	(507,777)	(471,902)	35,875	7.07%
Recreation and Culture		(3,151,722)	(467,738)	(364,306)	103,432	22.11%
Transport		(5,098,096)	(838,639)	(477,495)	361,144	43.06%
Economic Services		(1,126,527)	(128,229)	(116,739)	11,490	8.96%
Other Property and Services		(180,205)	(100,528)	(105,079)	(4,551)	(4.53%)
<b>Total Operating Expenditure</b>		<b>(17,514,673)</b>	<b>(2,779,089)</b>	<b>(2,092,843)</b>	<b>686,246</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		3,820,875	636,794	0	(636,794)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	0	0	0	
Adjust Provisions and Accruals		115,871	0	(2,210)	(2,210)	
<b>Net Cash from Operations</b>		<b>(2,123,829)</b>	<b>264,363</b>	<b>361,356</b>	<b>96,993</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(272,505)	(12,126)	(12,126)	(0)	(0.00%)
Principal elements of finance leases		(102,490)	0	0		
Transfer to Reserves	5	(731,612)	(61)	(61)	(0)	(0.49%)
Land and Buildings	10	(4,170,000)	0	0	0	
Roads Infrastructure	10	(2,815,687)	(34,164)	(9,812)	24,352	71.28%
Other Infrastructure	10	(804,864)	(53,333)	(16,695)	36,638	68.70%
Plant and Equipment	10	(1,112,650)	0	0	0	
Furniture and Equipment	10	(70,000)	0	0	0	
<b>Total Capital Expenditure</b>		<b>(10,079,808)</b>	<b>(99,684)</b>	<b>(38,695)</b>	<b>60,989</b>	
<b>Net Cash from Capital Activities</b>		<b>(12,203,637)</b>	<b>164,679</b>	<b>322,661</b>	<b>157,982</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		2,279,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		22,872	1,854	1,854	0	0.01%
Transfer from Reserves	5	1,146,914	0	0	0	
Advances to Community Groups		0	0	0	0	
<b>Net Cash from Financing Activities</b>		<b>3,596,011</b>	<b>1,854</b>	<b>1,854</b>	<b>0</b>	
<b>Total Net Operating + Capital</b>		<b>(8,607,626)</b>	<b>166,533</b>	<b>324,515</b>	<b>157,982</b>	
<b>Rate Revenue</b>	6	<b>7,053,662</b>	<b>7,028,662</b>	<b>7,094,113</b>	<b>65,451</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,553,964</b>	<b>1,553,964</b>	<b>1,582,424</b>	<b>28,460</b>	1.83%
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>8,749,159</b>	<b>9,001,052</b>	<b>251,893</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**19 OCTOBER 2021 - ATTACHMENT 11.2.1**

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting by Nature & Type)**  
**For the period ending 31 August 2021**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Rates		7,053,662	7,028,662	<b>7,094,113</b>	65,451	0.93%
Operating grants & contributions		3,289,288	229,282	<b>253,140</b>	23,858	10.41%
Fees and charges		3,458,312	1,658,822	<b>1,688,001</b>	29,179	1.76%
Interest Earnings		72,908	8,171	<b>4,066</b>	(4,105)	(50.24%)
Other Revenue		188,487	30,383	<b>29,451</b>	(932)	(3.07%)
<b>Total Operating Revenue</b>		<b>14,062,657</b>	<b>8,955,320</b>	<b>9,068,771</b>	<b>113,451</b>	
<b>Operating Expense</b>						
Employee Costs		(6,939,942)	(1,064,598)	<b>(1,150,275)</b>	(85,677)	(8.05%)
Materials and Contracts		(5,502,014)	(734,996)	<b>(608,843)</b>	126,153	17.16%
Utility Charges		(220,985)	(36,795)	<b>(21,144)</b>	15,651	42.54%
Depreciation on Non-current Assets		(3,820,875)	(636,794)	<b>0</b>	636,794	100.00%
Interest Expenses		(123,877)	(2,562)	<b>(1,459)</b>	1,103	43.05%
Insurance Expenses		(427,680)	(267,850)	<b>(268,053)</b>	(203)	(0.08%)
Other Expenditure		(445,300)	(35,494)	<b>(43,070)</b>	(7,576)	(21.34%)
<b>Total Operating Expenditure</b>		<b>(17,480,673)</b>	<b>(2,779,089)</b>	<b>(2,092,843)</b>	<b>686,246</b>	
<b>Sub Total</b>		<b>(3,418,016)</b>	<b>6,176,231</b>	<b>6,975,928</b>		
Non-operating grants & contributions		4,411,103	480,000	481,751	1,751	
(Profit)/Loss on Asset Disposal		20,000	0	0	0	
		4,431,103	480,000	481,751	1,751	
<b>Net Result</b>		<b>1,013,087</b>	<b>6,656,231</b>	<b>7,457,679</b>		
<b>Funding Balance Adjustments</b>						
Add back Depreciation		3,820,875	636,794	0	(636,794)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	0	0	0	
Adjust Provisions and Accruals		115,871	0	<b>(2,210)</b>	(2,210)	
<b>Net Cash from Operations</b>		<b>4,929,833</b>	<b>7,293,025</b>	<b>7,455,469</b>	<b>162,444</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(272,505)	(12,126)	<b>(12,126)</b>	(0)	(0.00%)
Principal elements of finance leases		(102,490)	0	<b>0</b>	0	
Transfer to Reserves	5	(731,612)	(61)	<b>(61)</b>	(0)	(0.49%)
Land and Buildings	10	(4,170,000)	0	<b>0</b>	0	
Roads Infrastructure	10	(2,815,687)	(34,164)	<b>(9,812)</b>	24,352	71.28%
Other Infrastructure	10	(804,864)	(53,333)	<b>(16,695)</b>	36,638	68.70%
Plant and Equipment	10	(1,112,650)	0	<b>0</b>	0	
Furniture and Equipment	10	(70,000)	0	<b>0</b>	0	
<b>Total Capital Expenditure</b>		<b>(10,079,808)</b>	<b>(99,684)</b>	<b>(38,695)</b>	<b>60,989</b>	
<b>Net Cash from Capital Activities</b>		<b>(5,149,975)</b>	<b>7,193,341</b>	<b>7,416,774</b>	<b>223,433</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		2,279,225	0	<b>0</b>	0	
Proceeds from Disposal of Assets	11	147,000	0	<b>0</b>	0	
Self-Supporting Loan Principal		22,872	1,854	<b>1,854</b>	0	0.01%
Transfer from Reserves	5	1,146,914	0	<b>0</b>	0	
<b>Net Cash from Financing Activities</b>		<b>3,596,011</b>	<b>1,854</b>	<b>1,854</b>	<b>0</b>	
<b>Total Net Operating + Capital</b>		<b>(1,553,964)</b>	<b>7,195,195</b>	<b>7,418,628</b>	<b>223,433</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,553,964</b>	<b>1,553,964</b>	<b>1,582,424</b>	<b>28,460</b>	<b>1.83%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>8,749,159</b>	<b>9,001,052</b>	<b>251,893</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 31 August 2021**

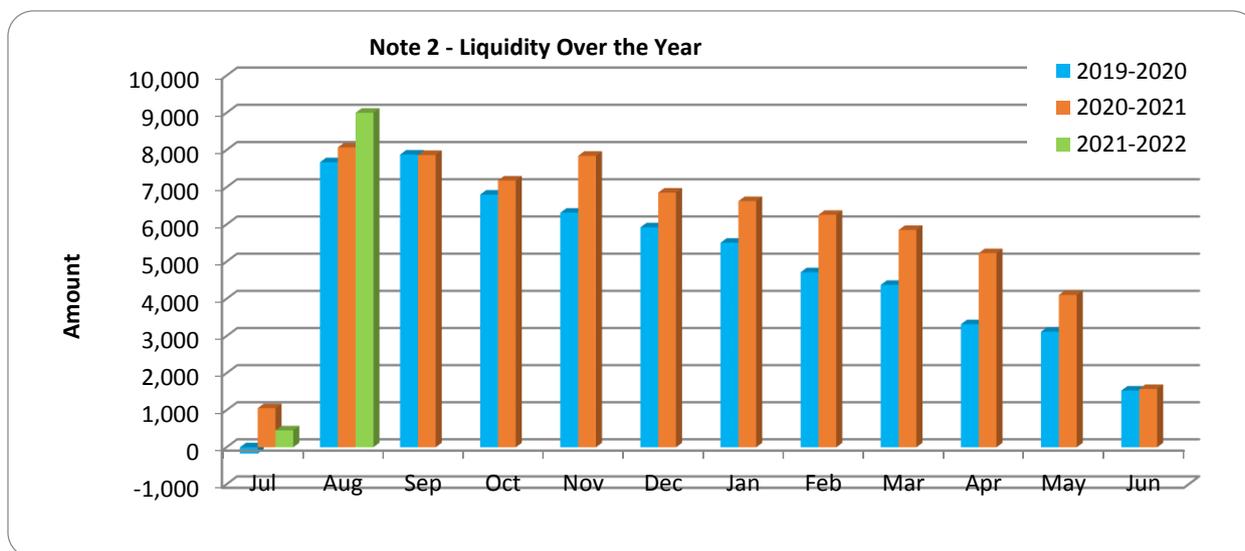
Note 1

	<b>2021-2022</b> <b>YTD</b> <b>\$</b>	<b>2020-2021</b> <b>ACTUAL</b> <b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	7,158,264	8,254,599
Trade and Other Receivables	9,523,341	637,417
Other Financial Assets	21,018	22,872
Inventories	138,953	112,195
Contract Assets	143,333	694,095
Other Assets	0	109,518
<b>TOTAL CURRENT ASSETS</b>	<b><u>16,984,909</u></b>	<b><u>9,830,696</u></b>
<b>NON-CURRENT ASSETS</b>		
Trade and Other Receivables	70,008	70,008
Other Financial Assets	540,347	540,347
Property, Plant and Equipment	29,948,657	29,948,657
Infrastructure	62,622,243	62,595,734
Right-of-Use Assets	222,018	222,018
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>93,403,273</u></b>	<b><u>93,376,764</u></b>
<b>TOTAL ASSETS</b>	<b><u>110,388,181</u></b>	<b><u>103,207,460</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	2,352,490	2,992,431
Contract Liabilities	851,890	474,570
Lease Liabilities	104,743	104,743
Long Term Borrowings	187,674	199,801
Employee Related Provisions	1,226,322	1,228,532
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>4,723,118</u></b>	<b><u>5,000,076</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Contract Liabilities	430,238	430,238
Lease Liabilities	116,738	116,738
Long Term Borrowings	1,666,467	1,666,467
Provisions	127,771	127,771
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,341,215</u></b>	<b><u>2,341,214</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>7,064,333</u></b>	<b><u>7,341,290</u></b>
<b>NET ASSETS</b>	<b><u>103,323,849</u></b>	<b><u>95,866,170</u></b>
<b>EQUITY</b>		
Retained Surplus	33,408,648	25,951,030
Reserves - Cash Backed	4,653,717	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
<b>TOTAL EQUITY</b>	<b><u>103,323,849</u></b>	<b><u>95,866,170</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 2: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
<b>Current Assets</b>				
	Cash Unrestricted	2,504,547	2,484,255	3,279,829
	Cash Restricted	4,653,717	4,653,687	4,220,593
	<b>Total Cash</b>	<b>7,158,264</b>	<b>7,137,942</b>	<b>7,500,422</b>
	Receivables - Rates	7,288,227	283,890	5,799,932
	Receivables - Other	2,078,406	582,809	1,527,318
	Receivables - Sundry Debtors	321,058	317,556	186,314
	Inventories	138,953	133,937	160,423
		<b>16,984,909</b>	<b>8,456,134</b>	<b>15,174,409</b>
<b>Less: Current Liabilities</b>				
	Payables	(4,723,118)	(4,764,737)	(4,297,957)
	Add Back Self Supporting Loan Adjustment	(21,018)	(19,217)	(20,299)
	Add Back Current Leave Provisions	1,226,322	1,227,549	1,199,636
	Add Back Current Loan Liability	187,674	209,545	233,456
		<b>(3,330,140)</b>	<b>(3,346,860)</b>	<b>(2,885,164)</b>
	Less: Cash Reserves	(4,653,717)	(4,653,687)	(4,220,593)
	<b>Net Current Funding Position</b>	<b>9,001,052</b>	<b>455,587</b>	<b>8,068,652</b>



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2021**

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b>		Closing Surplus	\$	\$	\$	\$
	<b>Permanent Changes</b>						0

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2021**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b><u>Operating Revenues</u></b>					
	<b>Governance</b>					
1427233	Rental Income - Revenue income for Beveridge Street property not budgeted	0	0	8,171	8,171	
	<b>Recreation &amp; Culture</b>					
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly sports hall & aerobics	171,170	28,384	35,474	7,090	24.98%
	<b>Other Property &amp; Services</b>					
1480213	Recoverable Works Income - insurance claim reimbursement (offset by additional expense)	22,000	3,666	10,777	7,111	193.97%
	<b><u>Operating Expenses</u></b>					
	<b>Governance</b>					
Various	Depreciation expense not yet applied - Governance	(169,994)	(28,330)	0	28,330	(100.00%)
	<b>Law, Order and Public Safety</b>					
Various	Depreciation expense not yet applied - LOPS	(823,510)	(137,246)	0	137,246	(100.00%)
	<b>Community Amenities</b>					
Various	Depreciation expense not yet applied - Community Amenities	(131,512)	(21,916)	0	21,916	(100.00%)
	<b>Recreation &amp; Culture</b>					
Various	Depreciation expense not yet applied - Recreation & Culture	(671,348)	(111,890)	0	111,890	(100.00%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot, DRFAWA Reinstatement etc. under YTD budget	(3,038,288)	(496,244)	(425,717)	70,527	(14.21%)
1230502	Depreciation expense not yet applied - Transport & Infrastructure	(1,717,268)	(286,210)	0	286,210	(100.00%)
	<b>Economic Services</b>					
Various	Depreciation expense not yet applied - Economic Services	(64,476)	(10,746)	0	10,746	(100.00%)
	<b>Other Property &amp; Services</b>					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2021**

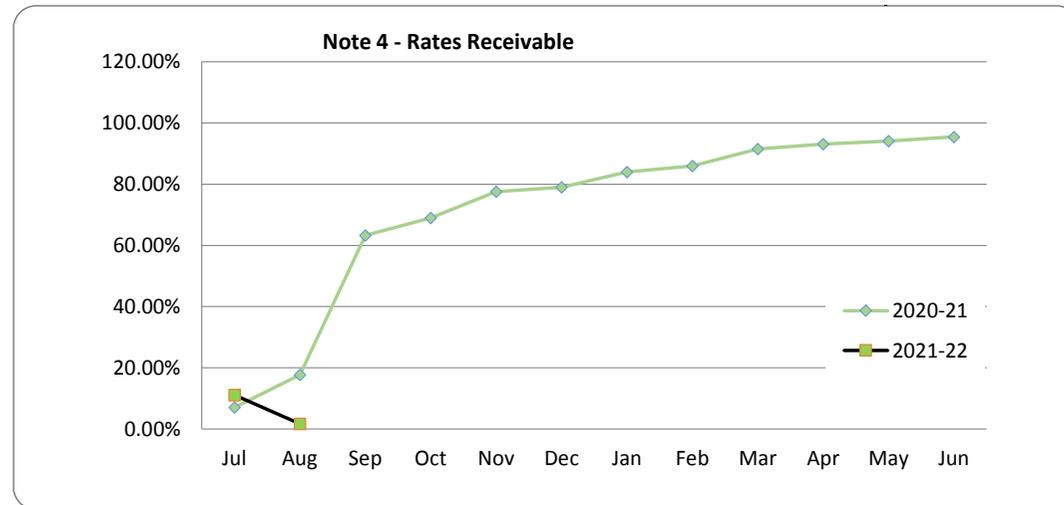
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	31 August 2021	30 June 2021
	\$ 319,339	\$ 362,031
	7,094,113	6,578,908
	(125,225)	(6,621,600)
	<b>7,288,227</b>	<b>319,339</b>
<b>Net Rates Collectable</b>	<b>7,288,227</b>	<b>319,339</b>
% Collected	1.69%	95.40%



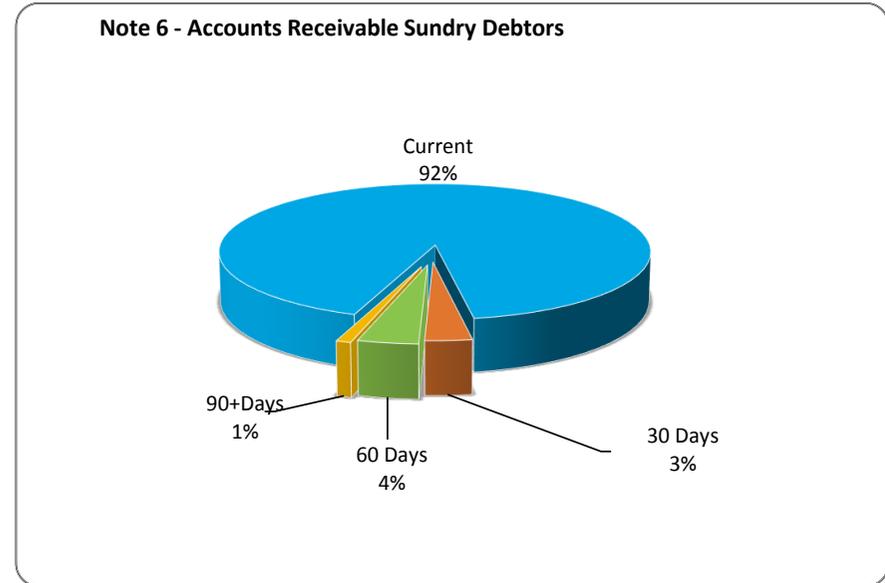
**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$ 294,961	\$ 10,003	\$ 12,909	\$ 3,185
<b>Total Receivables - Sundry Debtors</b>				<b>321,058</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable Sundry Debtors**



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2021**

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	0	0	0	(30,000)	0		385,529	414,700
Parry Inlet Reserve	198,448	198,448	397	0	10,000	0	(14,000)	0		194,845	198,448
Cemetery Reserve	2,118	2,118	4	0	0	0	(2,122)	0		(0)	2,118
Employee Leave Entitlements Reserve	448,410	448,410	897	0	0	0	0	0		449,307	448,410
Infrastructure Reserve	709,778	709,778	1,420	0	133,206	0	(50,000)	0		794,404	709,778
Plant Replacement Reserve	586,098	586,098	1,172	0	325,000	0	(265,650)	0		646,620	586,098
Waste Services Reserve	621,628	621,628	1,426	0	170,000	0	(88,000)	0		705,054	621,628
Parks and Gardens Reserve	78,985	78,985	158	0	0	0	(79,142)	0		(0)	78,985
Aquatic Facility Development Reserve	96,863	96,863	194	0	0	0	(10,000)	0		87,057	96,863
Lionsville Reserve	205,590	205,590	411	0	0	0	(58,000)	0		148,001	205,590
Peaceful Bay Reserve	209,541	209,541	419	0	35,000	0	0	0		244,960	209,541
Rivermouth Caravan Park Reserve	101,213	101,213	202	0	5,000	0	0	0		106,415	101,213
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	0	5,000	0	0	0		68,370	63,244
Recreation Centre Reserve	95,684	95,684	191	0	10,000	0	0	0		105,875	95,684
Denmark East Development Reserve	721,357	721,357	360	61	0	0	(550,000)	0		171,717	721,418
Strategic Reserve	100,000	100,000	200	0	5,000	0	0	0		105,200	100,000
ICT Reserve	-	0	0	0	15,000	0	0	0		15,000	0
Legal Contingency Reserve	-	0	0	0	10,000	0	0	0		10,000	0
	<b>4,653,656</b>	<b>4,653,656</b>	<b>8,406</b>	<b>61</b>	<b>723,206</b>	<b>0</b>	<b>(1,146,914)</b>	<b>0</b>		<b>4,238,354</b>	<b>4,653,717</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 6: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>Differential General Rate</b>											
<b>GRV</b>											
Non-Rural Improved	0.099553	2,308	39,973,237	3,979,456	25,000	0	4,004,456	4,004,456	1,188	1,642	3,982,286
Holiday Purposes	0.119464	120	1,971,372	235,508	0	0	235,508	235,508	0	0	235,508
Vacant	0.198474	233	2,224,780	441,559	0	0	441,559	441,559	0	0	441,559
<b>UV</b>											
Rural	0.005009	457	230,588,000	1,155,016	0	0	1,155,016	1,155,016	0	0	1,155,016
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000	56,728			56,728	56,728			56,728
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000	55,688			55,688	55,688			55,688
<b>Sub-Totals</b>		3,156	290,736,389	5,923,955	25,000	0	5,948,955	5,948,955	1,188	1,642	5,926,785
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Non-Rural Improved	1,141.00	555	4,470,095	633,255	0	0	633,255	633,255	0	0	633,255
Holiday Purposes	1,369.00	9	87,442	12,321	0	0	12,321	12,321	0	0	12,321
Vacant	1,220.00	229	1,048,070	279,380	0	0	279,380	279,380	0	0	279,380
<b>UV</b>											
Rural	1,397.00	146	29,490,217	203,962	0	0	203,962	203,962	0	0	203,962
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600	25,140			25,140	25,140			25,140
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000	13,270			13,270	13,270			13,270
<b>Sub-Totals</b>		959	37,554,424	1,167,328	0	0	1,167,328	1,167,328	0	0	1,167,328
Waiver & Concessions		4,115	328,290,813	7,091,283			7,116,283				7,094,113
<b>Amount from General Rates</b>							(62,621)				0
Ex-Gratia Rates							7,053,662				7,094,113
<b>Totals</b>							0				0
							7,053,662				7,094,113

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838		1,854	1,854	3,764	7,984	6,074	32	287	473	5.84%	21-Jul-23
131 Visitors Centre	35,971		0	0	35,971	35,971	0	0	0	2,224	6.91%	28-Jun-22
142 Lionsville	353,831		0	0	31,866	353,831	321,965	0	0	25,930	6.88%	12-Nov-29
143 Airport	30,183		0	0	6,863	30,183	23,320	0	0	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916		0	0	11,599	135,916	124,317	0	0	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702		0	0	20,411	270,702	250,291	0	0	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225		0	0	19,108	363,225	344,117	0	0	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199		10,272	10,272	20,704	394,927	384,495	1,427	1,427	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402		0	0	49,514	261,402	211,888	0	0	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	12,126	12,126	272,505	1,854,141	3,872,987	1,459	1,714	118,759		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	268,422	0	268,422	0	65,623	0
Grants Commission - Roads	WALGGC	Y	214,989	0	214,989	0	59,881	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350		0	350
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	N	700	0	700	0	0	0
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Pr	Dept. of Fire & Emergency Serv.	Y	673,083	0	673,083	0	26,626	646,457
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	17,741	147,323
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	3,347	0
<b>EDUCATION AND WELFARE</b>								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	7,804	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	0	0	50,000	0	50,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure	Federal Funding	Y	2,499,002	0	0	2,499,002	0	2,499,002
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	0	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	0
MRWA Project Grants	Main Roads WA	Y	856,667	0	0	856,667	294,667	562,000
Grant - Community Infrastruture	Federal Funding	Y	396,664	0	0	396,664	0	0
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	0	0	55,333	37,084	18,249
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	0	0	263,120	150,000	113,120
Grant - Drought Reelief Funding	Federal Funding	Y	216,667	0	0	216,667	0	216,667
Grant - Airport Upgrade	Federal Funding	Y	73,650	0	0	73,650	0	73,650
<b>ECONOMIC SERVICES</b>								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
<b>TOTALS</b>			<b>5,958,240</b>	<b>0</b>	<b>1,547,137</b>	<b>4,411,103</b>	<b>674,788</b>	<b>4,362,817</b>

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Operating	1,547,137	1,547,137	193,037
Non-operating	4,411,103	4,411,103	481,751
	<u><b>5,958,240</b></u>	<u><b>5,958,240</b></u>	<u><b>674,788</b></u>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2021**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-Aug-21
	\$	\$		\$
Police Licensing	(0)	206,178	(206,179)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	<b>850</b>	<b>206,178</b>	<b>(206,179)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Administration</b>							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	40,000	0	0	0	0	0
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	0	0	23,273	23,273	(23,273)
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	0	0	12,695	12,695	(12,695)
<b>Recreation And Culture</b>							
Civic Centre Stage Upgrade	50212	40,000	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	4,000,000	0	0	0	0	0
<b>Total Land and Buildings</b>		<b>4,170,000</b>	<b>0</b>	<b>0</b>	<b>35,968</b>	<b>35,968</b>	<b>(35,968)</b>
<b>Plant and Equipment</b>							
<b>Governance</b>							
Plant Replacement - Governance & Administration	1421254	39,000	0	0	0	0	0
<b>Administration</b>							
Plant Replacement - Governance & Administration	1421254	39,000	0	0	0	0	0
<b>Law, Order And Public Safety</b>							
Plant Replacement - CESM	1561054	61,400	0	0	0	0	0
<b>Community Amenities</b>							
Plant Replacement - Waste Management	1021054	540,000	0	0	0	0	0
Bin Lid Rplacement Project	53014	40,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Purchase Plant - Recreation	1131054	114,250	0	0	34,113	34,113	0
<b>Transport</b>							
Purchase of Plant	1231054	279,000	0	0	41,591	41,591	0
<b>Total Plant and Equipment</b>		<b>1,112,650</b>	<b>0</b>	<b>0</b>	<b>75,704</b>	<b>75,704</b>	<b>0</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	0	0	0	0	0
<b>Total Furniture and Equipment</b>		<b>70,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Roads Infrastructure (including Bridges)</b>							
<b>Transport</b>							
Council Construction - Road Renewal (sealed)	50000	205,000	34,164	612	1,273	1,885	33,552
Council Construction - Rail Trail Bridge	50040	0	0	0	0	0	0
Council Construction - Drainage Renewal	50030	52,020	0	0	0	0	0
Council Construction - Praed Lane Roadworks	50100	110,000	0	0	0	0	0
Council Construction - Pedestrain Bridge Renewal	50170	45,000	0	0	0	0	0
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	0	0	0	0	0
Council Construction - Electric Vehicle Charging Station	50130	40,000	0	0	0	0	0
Council Construction - Civic Centre Carpark Lighting	50160	9,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	0	0	3,335	3,335	0
MRWA Project - Peaceful Bay Road	50362	356,667	0	0	316,079	316,079	0
MRWA Project - Mount Shadforth Road	50369	215,000	0	0	0	0	0
MRWA Project - Lights Road	50370	50,000	0	0	2,250	2,250	0
Blackspot - Atkinson Road/South Coast Highway	50627	40,000	0	0	600	600	0
Blackspot - Mount Shadforth Road / Tree Lane	50628	43,000	0	0	600	600	0
Wattle Way Footpath	51002	100,000	0	0	0	0	0
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	0	0	0	0	0
Denmark East Development Project	51527	550,000	0	9,200	24,570	33,770	(9,200)
<b>Total Roads Infrastructure</b>		<b>2,815,687</b>	<b>34,164</b>	<b>9,812</b>	<b>348,707</b>	<b>358,519</b>	<b>24,352</b>
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Plane Tree Precinct	50210	10,000	0	0	0	0	0
Upgrade Tidy Towns Gazebo	51672	16,000	0	0	0	0	0
Berridge Park - BBQ, Shelter & Seating	51673	25,000	0	0	0	0	0
Berridge Park Gazebo Replacement	51674	11,664	0	0	0	0	0
Lights Beach Upgrade - Handrails	60000	30,000	0	0	0	0	0
Nornalup Jetty Upgrade	60100	130,000	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	120,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	320,000	53,333	16,695	170,939	187,634	36,638
<b>Transport</b>							
Fencing Upgrade - Denmark Airport	54010	98,200	0	0	0	0	0
<b>Economic Services</b>							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0
<b>Total Other Infrastructure</b>		<b>804,864</b>	<b>53,333</b>	<b>16,695</b>	<b>170,939</b>	<b>187,634</b>	<b>36,638</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2021**

**Note 10: CAPITAL ACQUISITIONS**

Assets	Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Summary of Capital Acquisitions</b>						
Land and Buildings	4,170,000	0	0	35,968	35,968	(35,968)
Plant and Equipment	1,112,650	0	0	75,704	75,704	0
Furniture and Equipment	70,000	0	0	0	0	0
Roads Infrastructure (including Bridges)	2,815,687	34,164	9,812	348,707	358,519	24,352
Other Infrastructure	804,864	53,333	16,695	170,939	187,634	36,638
<b>Capital Expenditure Total</b>	<b>8,973,201</b>	<b>87,497</b>	<b>26,507</b>	<b>631,317</b>	<b>657,824</b>	<b>25,022</b>
		% Completed	0.30%	Actual	7.33%	Committed

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 31 August 2021

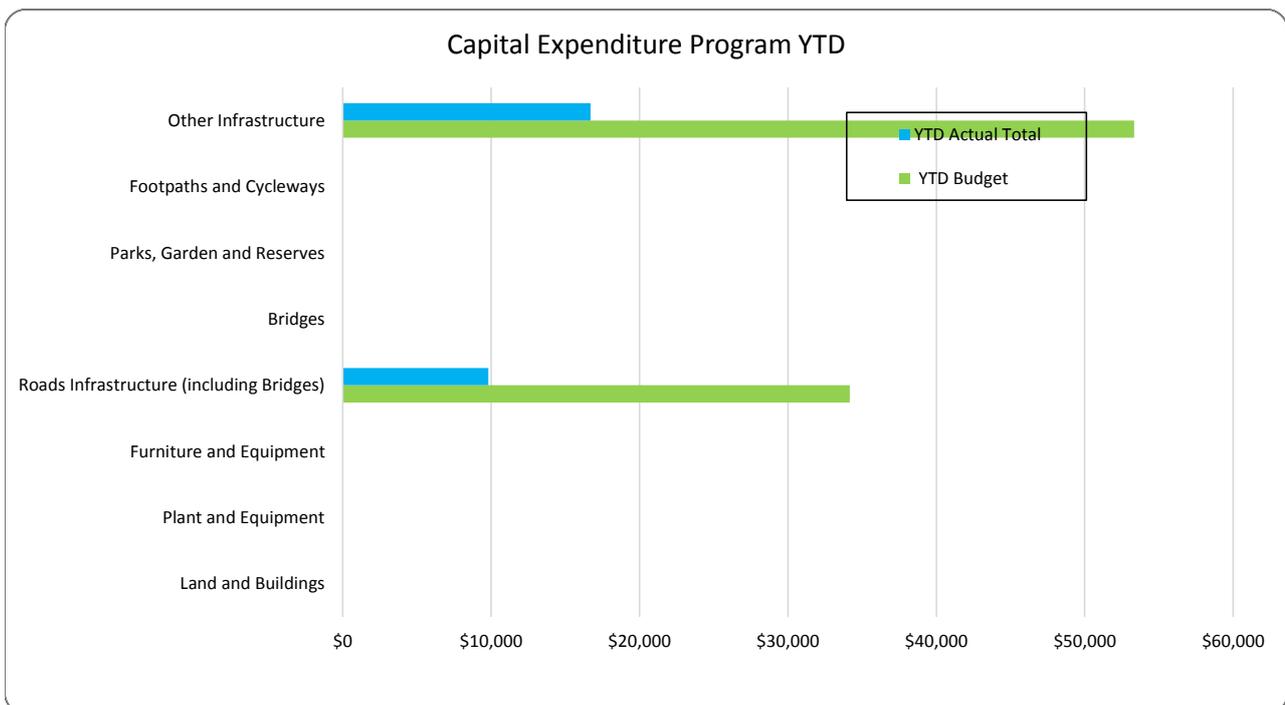
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget (b)	Amended Annual	Variance (b) - (a)
				Budget 2020-2021	
		\$	\$	\$	\$
Land and Buildings	10	0	0	4,170,000	0
Plant and Equipment	10	0	0	1,112,650	0
Furniture and Equipment	10	0	0	70,000	0
Roads Infrastructure (including Bridges)	10	9,812	34,164	2,815,687	(24,352)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	16,695	53,333	804,864	(36,638)
<b>Capital Expenditure Totals</b>		<b>26,507</b>	<b>87,497</b>	<b>8,973,201</b>	<b>(60,990)</b>

**Funded By:**

Capital Grants and Contributions	481,751	480,000	4,411,103	1,751
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	0	0	147,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	998,792	0
Own Source Funding - Operations	(455,244)	(392,503)	1,137,081	(62,741)
<b>Capital Funding Total</b>	<b>26,507</b>	<b>87,497</b>	<b>8,973,201</b>	<b>(60,990)</b>

Comments and graphs



Capital Expenditure Report		September	2021					
Summary	Full Year Budget	Budget YTD	Actuals YTD	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Status	Comments
<b>Governance</b>	<b>253,000</b>	<b>0</b>	<b>0</b>	<b>27,562</b>	<b>27,562</b>	<b>253,000</b>		
Council Chamber/Meeting Room Refurbishments - Upgrade to IT & Communications	70,000	0	0	0	0	70,000	On Track	
Council Chamber Upgrade - Climate Control Heating/Cooling	40,000	0	0	0	0	40,000	On Track	
Administration Centre Refurbishments - Office Layout Improvements	50,000	0	0	14867	14867	50,000	On Track	
Administration Centre Refurbishments - Replace Carpet to Customer Service Area	15,000	0	0	12695	12695	15,000	On Track	
Plant Replacement - Governance (DE 87)	39,000	0	0	0	0	39,000	On Track	
Plant Replacement - Administration	39,000	0	0	0	0	39,000	On Track	
<b>Law, Order &amp; Public Safety</b>	<b>61,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,400</b>		
Plant Replacement - CESM	61,400	0	0	0	0	61,400	On Track	
<b>Community Amenities</b>	<b>610,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>610,000</b>		
Bin Lid Replacements	40,000	0	0	0	0	40,000	On Track	
Fish Cleaning Facilities - Poddyshot & Rivermouth	30,000	0	0	0	0	30,000	On Track	
Plant Replacement - Waste Management	540,000	0	0	0	0	540,000	On Track	
<b>Recreation &amp; Culture</b>	<b>4,841,914</b>	<b>0</b>	<b>16,695</b>	<b>170,939</b>	<b>187,634</b>	<b>4,841,914</b>		
Lights Beach Upgrade - Handrails	30,000	0	0	0	0	30,000	On Track	
Upgrade Community Infrastructure (Nornalup Jetty Upgrade)	130,000	0	0	0	0	130,000	ON HOLD	Awaiting DOT Funding Application outcome
Upgrade Community Infrastructure (McLean Oval Water Re-use Project)	320,000	0	16695	170939	187634	320,000	Monitor	Issue with Water Corporation licence amendment with DWER to install pipeline between the cnr of Zimmerman and
Plane Tree Precinct Development	10,000	0	0	0	0	10,000	On Track	
Civic Centre Stage Upgrade	40,000	0	0	0	0	40,000	On Track	
Denmark Arts Building gutters	25,000	0	0	0	0	25,000	On Track	
Denmark Surf Club Precinct Development	4,000,000	0	0	0	0	4,000,000	On Track	
Plant Replacement - Parks & Gardens	74,250	0	0	0	0	74,250	On Track	
Plant - New Additional Utility for Building Maintenance	40,000	0	0	0	0	40,000	On Track	
Tidy Towns Gazebo	16,000	0	0	0	0	16,000	On Track	
Berridge Park - BBQ, Shelter & Seating	25,000	0	0	0	0	25,000	On Track	
Berridge Park Gazebo Replacement	11,664	0	0	0	0	11,664	On Track	
Peaceful Bay Lookout and Bordwalk Replacements (Water Tanks, Jetty Bolts)	120,000	0	0	0	0	120,000	On Track	
<b>Transport</b>	<b>3,094,687</b>	<b>51,246</b>	<b>9,966</b>	<b>348,707</b>	<b>358,673</b>	<b>3,094,687</b>		
Denmark East Development Project	550,000	0	9,200	24,570	33,770	550,000	On Track	
Wattle Way Footpath	100,000	0	0	0	0	100,000	On Track	
Harewood Road Resheet	100,000	0	154	0	154	100,000	On Track	
MRWA Project - Ocean Beach Road - SLK 2.61 - 3.34	426,000	0	0	0	0	426,000	On Track	
MRWA Project - Ocean Beach Road - SLK 0.72 - 0.99	414,000	0	0	3,335	3,335	414,000	On Track	
MRWA Project - Mount Shadforth Road	215,000	0	0	0	0	215,000	On Track	
MRWA Project - Lights Road	50,000	0	0	2,250	2,250	50,000	On Track	
MRWA Project - Peaceful Bay Road SLK 0.00 - 5.60 - 2020/21 project rebudget	356,667	0	0	316,079	316,079	356,667	On Track	
Blackspot - Atkinson Road/South Coast Highway	40,000	0	0	600	600	40,000	On Track	
Blackspot - Mount Shadforth Road/ Ti Tree Lane	43,000	0	0	600	600	43,000	On Track	
Electric Vehicle Charging Station	40,000	0	0	0	0	40,000	On Track	
Civic Centre Carpark Lighting	9,000	0	0	0	0	9,000	On Track	
Drainage Renewal	52,020	0	0	0	0	52,020	On Track	
Other Infrastructure - Street Lighting	0	0	0	0	0	0	On Track	
Praed Lane Roadworks	110,000	0	0	0	0	110,000	On Track	
Access Road Renewal (Sheoak Drive, Anning Road, Buckley Street)	205,000	51,246	612	1,273	1,885	205,000	On Track	
Riverside Drive to McPherson Drive Footpath Link	50,000	0	0	0	0	50,000	On Track	
Pedestrian Bridge Renewal	45,000	0	0	0	0	45,000	On Track	
Road Renewal - CBD all abilities car park upgrades	10,000	0	0	0	0	10,000	On Track	
Plant Replacement - Transport	279,000	0	0	0	0	279,000	On Track	
<b>Airport</b>	<b>98,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>98,200</b>		
Fencing Upgrade - Denmark Airport	98,200	0	0	0	0	98,200	On Track	
<b>Economic Services</b>	<b>14,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,000</b>		
Drainage Upgrade - Parry Beach Cottage	14,000	0	0	0	0	14,000	On Track	
<b>TOTALS</b>	<b>8,973,201</b>	<b>51,246</b>	<b>26,661</b>	<b>547,208</b>	<b>573,869</b>	<b>8,973,201</b>		

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2021

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$		
			<b>Plant and Equipment</b>				
0	0	0	0 Purchase Governance Vehicle - DE 87	0	0	0	not yet transacted
0	0	0	0 Purchase Administration Vehicle	0	0	0	not yet transacted
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(33,000)	0	33,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Mower	0	0	0	not yet transacted
0	0	0	0 Purchase Building Maintenance Utility	0	0	0	not yet transacted
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	not yet transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	not yet transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	not yet transacted
0	0	0	0 Sale of GW470 Truck - DE 10862	0	0	0	not yet transacted
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	not yet transacted
<b>0</b>	<b>0</b>	<b>0</b>		<b>20,000</b>	<b>0</b>	<b>(20,000)</b>	

**Comments - Capital Disposal/Replacements**