

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 31 July 2021

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Governance		28,054	5,990	13,346	7,356	122.81%
General Purpose Funding		614,561	8,066	6,212	(1,854)	(22.98%)
Law, Order and Public Safety		971,176	16,922	16,484	(438)	(2.59%)
Health		18,500	41	1,869	1,828	4458.73%
Education and Welfare		53,800	11,950	11,961	11	0.09%
Community Amenities		1,830,010	24,863	24,153	(710)	(2.86%)
Recreation and Culture		2,960,722	25,976	29,505	3,529	13.59%
Transport		3,538,927	8,012	12,732	4,720	58.92%
Economic Services		1,259,348	27,780	28,607	827	2.98%
Other Property and Services		199,000	19,060	24,934	5,874	30.82%
Total Operating Revenue		11,474,098	148,660	169,804	21,144	
Operating Expense						
Governance		(939,080)	(181,345)	(171,751)	9,594	5.29%
General Purpose Funding		(531,772)	(41,348)	(39,657)	1,691	4.09%
Law, Order and Public Safety		(2,625,319)	(223,292)	(150,791)	72,501	32.47%
Health		(207,379)	(17,864)	(17,825)	39	0.22%
Education and Welfare		(330,889)	(19,995)	(20,769)	(774)	(3.87%)
Housing		(31,653)	(476)	(477)	(1)	(0.21%)
Community Amenities		(3,292,031)	(262,731)	(238,149)	24,582	9.36%
Recreation and Culture		(3,151,722)	(257,592)	(210,203)	47,389	18.40%
Transport		(5,098,096)	(427,738)	(277,099)	150,639	35.22%
Economic Services		(1,126,527)	(70,064)	(56,791)	13,273	18.94%
Other Property and Services		(180,205)	(96,091)	(95,101)	990	1.03%
Total Operating Expenditure		(17,514,673)	(1,598,536)	(1,278,613)	319,923	
Funding Balance Adjustments						
Add back Depreciation		3,820,875	318,397	0	(318,397)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	0	0	0	
Adjust Provisions and Accruals		115,871	0	(983)	(983)	
Net Cash from Operations		(2,123,829)	(1,131,479)	(1,109,792)	21,687	
Capital Expenses						
Repayment of Debentures	7	(272,505)	(1,854)	(1,854)	(0)	(0.01%)
Principal elements of finance leases		(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(31)	(31)	0	1.13%
Land and Buildings	10	(4,170,000)	0	0	0	
Roads Infrastructure	10	(2,815,687)	(17,082)	(9,784)	7,298	42.72%
Other Infrastructure	10	(804,864)	0	0	0	
Plant and Equipment	10	(1,112,650)	0	0	0	
Furniture and Equipment	10	(70,000)	0	0	0	
Total Capital Expenditure		(10,079,808)	(18,967)	(11,669)	7,298	
Net Cash from Capital Activities		(12,203,637)	(1,150,446)	(1,121,461)	28,985	
Capital Revenues						
Proceeds from New Debentures		2,279,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	0	0	0	
Proceeds from Advances		0	0	0	0	
Self-Supporting Loan Principal		22,872	1,854	3,655	1,801	97.14%
Transfer from Reserves	5	1,146,914	0	0	0	
Advances to Community Groups		0	0	0	0	
Net Cash from Financing Activities		3,596,011	1,854	3,655	1,801	
Total Net Operating + Capital		(8,607,626)	(1,148,592)	(1,117,806)	30,786	
Rate Revenue	6	7,053,662	0	0	0	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		1,553,964	1,553,964	1,573,393	19,429	1.25%
Closing Funding Surplus(Deficit)		0	405,372	455,587	50,215	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 31 July 2021

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Rates		7,053,662	0	0	0	
Operating grants & contributions		3,289,288	50,539	64,544	14,005	27.71%
Fees and charges		3,458,312	76,089	91,089	15,000	19.71%
Interest Earnings		72,908	4,229	1,531	(2,698)	(63.80%)
Other Revenue		188,487	17,803	12,641	(5,163)	(29.00%)
Total Operating Revenue		14,062,657	148,660	169,804	21,144	
Operating Expense						
Employee Costs		(6,939,942)	(547,340)	(609,319)	(61,979)	(11.32%)
Materials and Contracts		(5,502,014)	(418,243)	(370,922)	47,321	11.31%
Utility Charges		(220,985)	(28,251)	(12,005)	16,246	57.51%
Depreciation on Non-current Assets		(3,820,875)	(318,397)	0	318,397	100.00%
Interest Expenses		(123,877)	(711)	(287)	424	59.59%
Insurance Expenses		(427,680)	(267,697)	(268,053)	(356)	(0.13%)
Other Expenditure		(445,300)	(17,897)	(18,026)	(129)	(0.72%)
Total Operating Expenditure		(17,480,673)	(1,598,536)	(1,278,613)	319,923	
Sub Total		(3,418,016)	(1,449,876)	(1,108,809)		
Non-operating grants & contributions		4,411,103	0	0	0	
(Profit)/Loss on Asset Disposal		20,000	0	0	0	
		4,431,103	0	0	0	
Net Result		1,013,087	(1,449,876)	(1,108,809)		
Funding Balance Adjustments						
Add back Depreciation		3,820,875	318,397	0	(318,397)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	0	0	0	
Adjust Provisions and Accruals		115,871	0	(983)	(983)	
Net Cash from Operations		4,929,833	(1,131,479)	(1,109,792)	21,687	
Capital Expenses						
Repayment of Debentures	7	(272,505)	(1,854)	(1,854)	(0)	(0.01%)
Principal elements of finance leases		(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(31)	(31)	0	1.13%
Land and Buildings	10	(4,170,000)	0	0	0	
Roads Infrastructure	10	(2,815,687)	(17,082)	(9,784)	7,298	42.72%
Other Infrastructure	10	(804,864)	0	0	0	
Plant and Equipment	10	(1,112,650)	0	0	0	
Furniture and Equipment	10	(70,000)	0	0	0	
Total Capital Expenditure		(10,079,808)	(18,967)	(11,669)	7,298	
Net Cash from Capital Activities		(5,149,975)	(1,150,446)	(1,121,461)	28,985	
Capital Revenues						
Proceeds from New Debentures		2,279,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	0	0	0	
Self-Supporting Loan Principal		22,872	1,854	3,655	1,801	97.14%
Transfer from Reserves	5	1,146,914	0	0	0	
Net Cash from Financing Activities		3,596,011	1,854	3,655	1,801	
Total Net Operating + Capital		(1,553,964)	(1,148,592)	(1,117,806)	30,786	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		1,553,964	1,553,964	1,573,393	19,429	1.25%
Closing Funding Surplus(Deficit)		0	405,372	455,587	50,215	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 31 July 2021

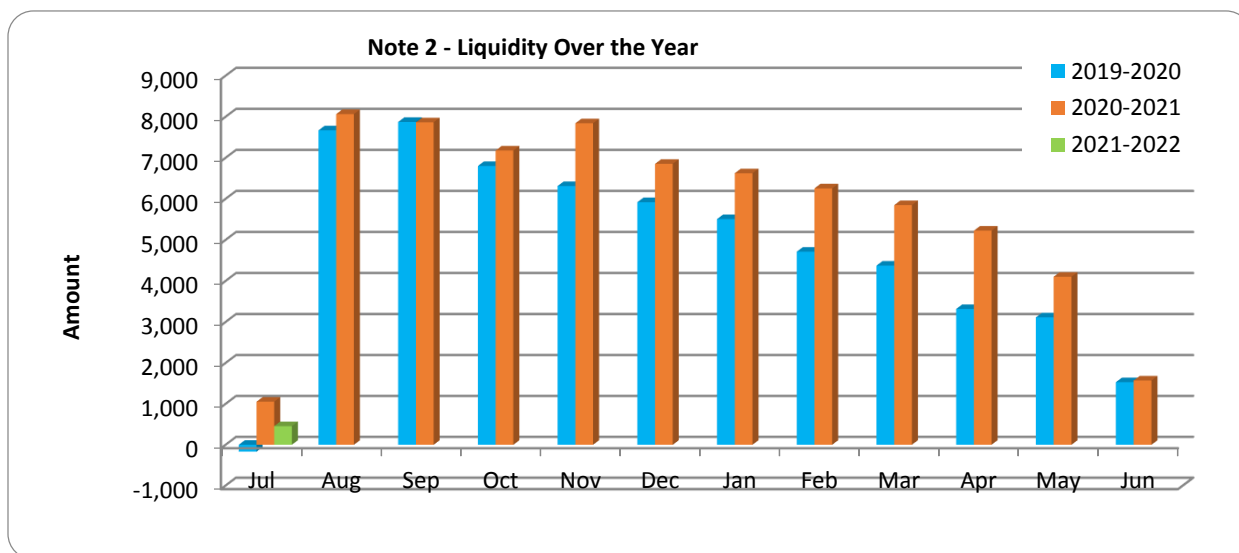
Note 1

	2021-2022 YTD \$	2020-2021 ACTUAL \$
CURRENT ASSETS		
Cash and Cash Equivalents	7,137,942	8,254,445
Trade and Other Receivables	699,079	637,417
Other Financial Assets	19,217	22,872
Inventories	133,937	112,195
Contract Assets	409,050	701,130
Other Assets	56,909	87,075
TOTAL CURRENT ASSETS	<u>8,456,134</u>	<u>9,815,135</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	70,008	70,008
Other Financial Assets	538,408	538,408
Property, Plant and Equipment	29,980,895	29,980,895
Infrastructure	62,603,468	62,593,684
Right-of-Use Assets	240,456	240,456
TOTAL NON-CURRENT ASSETS	<u>93,433,234</u>	<u>93,423,450</u>
TOTAL ASSETS	<u>101,889,368</u>	<u>103,238,585</u>
CURRENT LIABILITIES		
Trade and Other Payables	2,483,178	2,969,699
Contract Liabilities	725,150	476,200
Lease Liabilities	119,315	119,315
Long Term Borrowings	209,545	211,399
Employee Related Provisions	1,227,549	1,228,532
TOTAL CURRENT LIABILITIES	<u>4,764,737</u>	<u>5,005,146</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	430,238	430,238
Lease Liabilities	121,141	121,141
Long Term Borrowings	1,654,868	1,654,868
Provisions	127,771	127,771
TOTAL NON-CURRENT LIABILITIES	<u>2,334,018</u>	<u>2,334,018</u>
TOTAL LIABILITIES	<u>7,098,756</u>	<u>7,339,164</u>
NET ASSETS	<u>94,790,612</u>	<u>95,899,421</u>
EQUITY		
Retained Surplus	24,875,441	25,984,281
Reserves - Cash Backed	4,653,687	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>94,790,612</u>	<u>95,899,421</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
Current Assets				
	Cash Unrestricted	2,484,255	3,600,789	1,260,081
	Cash Restricted	4,653,687	4,653,656	4,376,596
	Total Cash	7,137,942	8,254,445	5,636,677
	Receivables - Rates	283,890	319,339	336,494
	Receivables - Other	582,809	1,083,797	321,291
	Receivables - Sundry Debtors	317,556	45,359	463,988
	Inventories	133,937	112,195	209,415
		8,456,134	9,815,135	6,967,865
Less: Current Liabilities				
	Payables	(4,764,737)	(5,005,145)	(2,959,925)
	Add Back Self Supporting Loan Adjustment	(19,217)	(22,872)	(20,299)
	Add Back Current Leave Provisions	1,227,549	1,228,532	1,199,636
	Add Back Current Loan Liability	209,545	211,399	243,416
		(3,346,860)	(3,588,086)	(1,537,172)
	Less: Cash Reserves	(4,653,687)	(4,653,656)	(4,376,596)
	Net Current Funding Position	455,587	1,573,393	1,054,096



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$
	Permanent Changes						0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Revenues</u>					
	Governance					
1427233	Rental Income - Revenue income for Beveridge Street property	0	0	5,814	5,814	
	<u>Operating Expenses</u>					
	Governance					
Various	Depreciation expense not yet applied - Governance	(169,994)	(14,165)	0	14,165	(100.00%)
	Law, Order and Public Safety					
Various	Depreciation expense not yet applied - LOPS	(823,510)	(68,623)	0	68,623	(100.00%)
	Community Amenities					
Various	Depreciation expense not yet applied - Community Amenities	(131,512)	(10,958)	0	10,958	(100.00%)
	Recreation & Culture					
Various	Depreciation expense not yet applied - Recreation & Culture	(671,348)	(55,945)	0	55,945	(100.00%)
	Transport					
1230502	Depreciation expense not yet applied - Transport & Infrastructure	(1,717,268)	(143,105)	0	143,105	(100.00%)
	Economic Services					
Various	Depreciation expense not yet applied - Economic Services	(64,476)	(5,373)	0	5,373	(100.00%)
	Other Property & Services					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

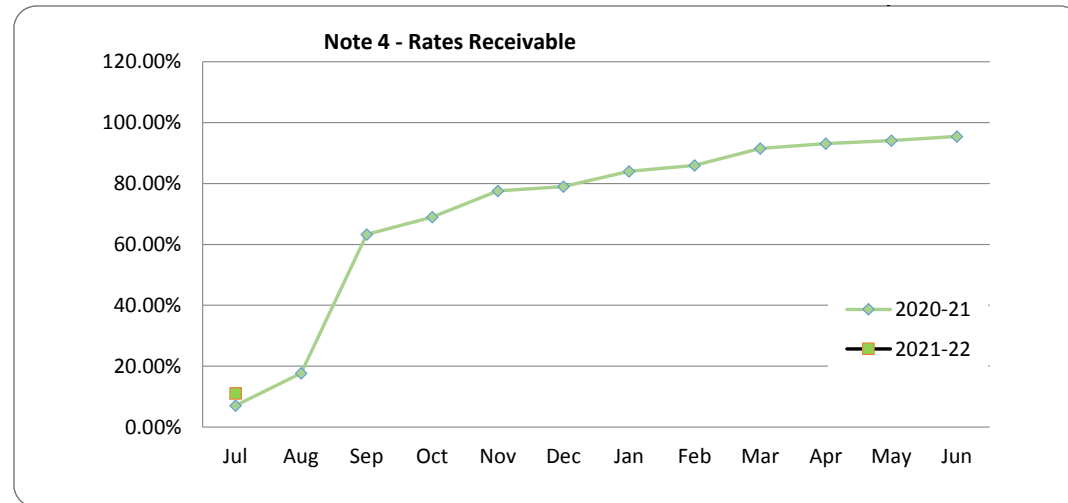
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	31 July 2021	30 June 2021
	\$ 319,339	\$ 362,031
	0	6,578,908
	(35,449)	(6,621,600)
	283,890	319,339
Net Rates Collectable	283,890	319,339
% Collected	11.10%	95.40%



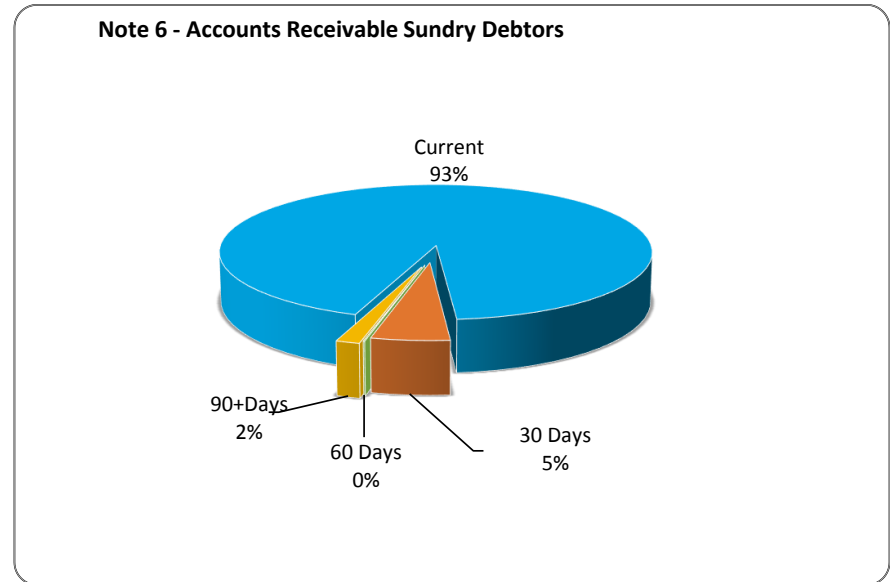
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$ 295,654	\$ 16,560	\$ 320	\$ 5,022
Total Receivables - Sundry Debtors				317,556

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 5: Cash Backed Reserve

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	0	0	0	(30,000)	0		385,529	414,700
Parry Inlet Reserve	198,448	198,448	397	0	10,000	0	(14,000)	0		194,845	198,448
Cemetery Reserve	2,118	2,118	4	0	0	0	(2,122)	0		(0)	2,118
Employee Leave Entitlements Reserve	448,410	448,410	897	0	0	0	0	0		449,307	448,410
Infrastructure Reserve	709,778	709,778	1,420	0	133,206	0	(50,000)	0		794,404	709,778
Plant Replacement Reserve	586,098	586,098	1,172	0	325,000	0	(265,650)	0		646,620	586,098
Waste Services Reserve	621,628	621,628	1,426	0	170,000	0	(88,000)	0		705,054	621,628
Parks and Gardens Reserve	78,985	78,985	158	0	0	0	(79,142)	0		(0)	78,985
Aquatic Facility Development Reserve	96,863	96,863	194	0	0	0	(10,000)	0		87,057	96,863
Lionsville Reserve	205,590	205,590	411	0	0	0	(58,000)	0		148,001	205,590
Peaceful Bay Reserve	209,541	209,541	419	0	35,000	0	0	0		244,960	209,541
Rivermouth Caravan Park Reserve	101,213	101,213	202	0	5,000	0	0	0		106,415	101,213
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	0	5,000	0	0	0		68,370	63,244
Recreation Centre Reserve	95,684	95,684	191	0	10,000	0	0	0		105,875	95,684
Denmark East Development Reserve	721,357	721,357	360	31	0	0	(550,000)	0		171,717	721,387
Strategic Reserve	100,000	100,000	200	0	5,000	0	0	0		105,200	100,000
ICT Reserve	-	0	0	0	15,000	0	0	0		15,000	0
Legal Contingency Reserve	-	0	0	0	10,000	0	0	0		10,000	0
	4,653,656	4,653,656	8,406	31	723,206	0	(1,146,914)	0		4,238,354	4,653,687

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.099553	2,308	39,973,237	0	25,000	0	4,004,456	4,004,456	0	0	0
Holiday Purposes	0.119464	120	1,971,372	0	0	0	235,508	235,508	0	0	0
Vacant	0.198474	233	2,224,780	0	0	0	441,559	441,559	0	0	0
UV											
Rural	0.005009	457	230,588,000	0	0	0	1,155,016	1,155,016	0	0	0
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000				56,728	56,728			
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000				55,688	55,688			
Sub-Totals		3,156	290,736,389	0	25,000	0	5,948,955	5,948,955	0	0	0
Minimum Payment	Minimum \$										
GRV											
Non-Rural Improved	1,141.00	555	4,470,095	0	0	0	633,255	633,255	0	0	0
Holiday Purposes	1,369.00	9	87,442	0	0	0	12,321	12,321	0	0	0
Vacant	1,220.00	229	1,048,070	0	0	0	279,380	279,380	0	0	0
UV											
Rural	1,397.00	146	29,490,217	0	0	0	203,962	203,962	0	0	0
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600				25,140	25,140			
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000				13,270	13,270			
Sub-Totals		959	37,554,424	0	0	0	1,167,328	1,167,328	0	0	0
		4,115	328,290,813	0			7,116,283				0
Waiver & Concessions							(62,621)				0
Amount from General Rates							7,053,662				0
Ex-Gratia Rates							0				0
Totals							7,053,662				0

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838		1,854	1,854	3,764	7,984	6,074	287	287	473	5.84%	21-Jul-23
131 Visitors Centre	35,971		0	0	35,971	35,971	0	0	0	2,224	6.91%	28-Jun-22
142 Lionsville	353,831		0	0	31,866	353,831	321,965	0	0	25,930	6.88%	12-Nov-29
143 Airport	30,183		0	0	6,863	30,183	23,320	0	0	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916		0	0	11,599	135,916	124,317	0	0	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702		0	0	20,411	270,702	250,291	0	0	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225		0	0	19,108	363,225	344,117	0	0	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199		0	0	20,704	405,199	384,495	0	0	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402		0	0	49,514	261,402	211,888	0	0	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	1,854	1,854	272,505	1,864,413	3,872,987	287	287	118,759		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	268,422	0	268,422	0	0	0
Grants Commission - Roads	WALGGC	Y	214,989	0	214,989	0	0	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350	0	0	350
GOVERNANCE								
Grants Governance	Dept. of Communities	N	700	0	700	0	0	0
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	673,083	0	673,083	0	15,717	657,366
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	0	165,063
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	0	0
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	7,804	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	0	0	50,000	0	50,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure	Federal Funding	Y	2,499,002	0	0	2,499,002	0	2,499,002
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	0	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	0
MRWA Project Grants	Main Roads WA	Y	856,667	0	0	856,667	0	856,667
Grant - Community Infrastruture	Federal Funding	Y	396,664	0	0	396,664	0	0
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	0	0	55,333	0	55,333
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	0	0	263,120	0	263,120
Grant - Drought Reelief Funding	Federal Funding	Y	216,667	0	0	216,667	0	216,667
Grant - Airport Upgrade	Federal Funding	Y	73,650	0	0	73,650	0	73,650
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
TOTALS			5,958,240	0	1,547,137	4,411,103	35,538	4,873,218
			Adopted Budget		Amended Budget		YTD Actual	
	Operating		1,547,137		1,547,137		35,538	
	Non-operating		4,411,103		4,411,103		0	
			5,958,240		5,958,240		35,538	

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-Jul-21
	\$	\$		\$
Police Licensing	(0)	96,334	(96,334)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	850	96,334	(96,334)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Administration							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	40,000	0	0	0	0	0
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	0	0	0	0	0
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	0	0	0	0	0
Recreation And Culture							
Civic Centre Stage Upgrade	50212	40,000	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	4,000,000	0	0	0	0	0
Total Land and Buildings		4,170,000	0	0	0	0	0
Plant and Equipment							
Governance							
Plant Replacement - Governance & Administration	1421254	39,000	0	0	0	0	0
Administration							
Plant Replacement - Governance & Administration	1421254	39,000	0	0	0	0	0
Law, Order And Public Safety							
Plant Replacement - CESM	1561054	61,400	0	0	0	0	0
Community Amenities							
Plant Replacement - Waste Management	1021054	540,000	0	0	0	0	0
Bin Lid Rplacement Project	53014	40,000	0	0	0	0	0
Recreation And Culture							
Purchase Plant - Recreation	1131054	114,250	0	0	0	0	0
Transport							
Purchase of Plant	1231054	279,000	0	0	0	0	0
Total Plant and Equipment		1,112,650	0	0	0	0	0
Furniture and Equipment							
Governance							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	0	0	0	0	0
Total Furniture and Equipment		70,000	0	0	0	0	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Roads Infrastructure (including Bridges)							
Transport							
Council Construction - Road Renewal (sealed)	50000	205,000	17,082	584	1,273	1,857	16,498
Council Construction - Rail Trail Bridge	50040	0	0	0	4,160	4,160	0
Council Construction - Drainage Renewal	50030	52,020	0	0	0	0	0
Council Construction - Praed Lane Roadworks	50100	110,000	0	0	0	0	0
Council Construction - Pedestrian Bridge Renewal	50170	45,000	0	0	0	0	0
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	0	0	0	0	0
Council Construction - Electric Vehicle Charging Station	50130	40,000	0	0	0	0	0
Council Construction - Civic Centre Carpark Lighting	50160	9,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	0	0	0	0	0
MRWA Project - Peaceful Bay Road	50362	356,667	0	0	316,079	316,079	0
MRWA Project - Mount Shadforth Road	50369	215,000	0	0	0	0	0
MRWA Project - Lights Road	50370	50,000	0	0	0	0	0
Blackspot - Atkinson Road/South Coast Highway	50627	40,000	0	0	600	600	0
Blackspot - Mount Shadforth Road / Tree Lane	50628	43,000	0	0	600	600	0
Wattle Way Footpath	51002	100,000	0	0	0	0	0
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	0	0	0	0	0
Denmark East Development Project	51527	550,000	0	9,200	24,570	33,770	(9,200)
Total Roads Infrastructure		2,815,687	17,082	9,784	347,282	357,066	7,298
Other Infrastructure							
Community Amenities							
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0
Recreation And Culture							
Plane Tree Precinct	50210	10,000	0	0	0	0	0
Upgrade Tidy Towns Gazebo	51672	16,000	0	0	0	0	0
Berridge Park - BBQ, Shelter & Seating	51673	25,000	0	0	0	0	0
Berridge Park Gazebo Replacement	51674	11,664	0	0	0	0	0
Lights Beach Upgrade - Handrails	60000	30,000	0	0	0	0	0
Nornalup Jetty Upgrade	60100	130,000	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	120,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	320,000	0	0	170,576	170,576	0
Transport							
Fencing Upgrade - Denmark Airport	54010	98,200	0	0	0	0	0
Economic Services							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0
Total Other Infrastructure		804,864	0	0	170,576	170,576	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 10: CAPITAL ACQUISITIONS

Assets	Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Summary of Capital Acquisitions						
Land and Buildings	4,170,000	0	0	0	0	0
Plant and Equipment	1,112,650	0	0	0	0	0
Furniture and Equipment	70,000	0	0	0	0	0
Roads Infrastructure (including Bridges)	2,815,687	17,082	9,784	347,282	357,066	7,298
Other Infrastructure	804,864	0	0	170,576	170,576	0
Capital Expenditure Total	8,973,201	17,082	9,784	517,858	527,642	7,298
		% Completed	0.11%	Actual	5.88%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 31 July 2021

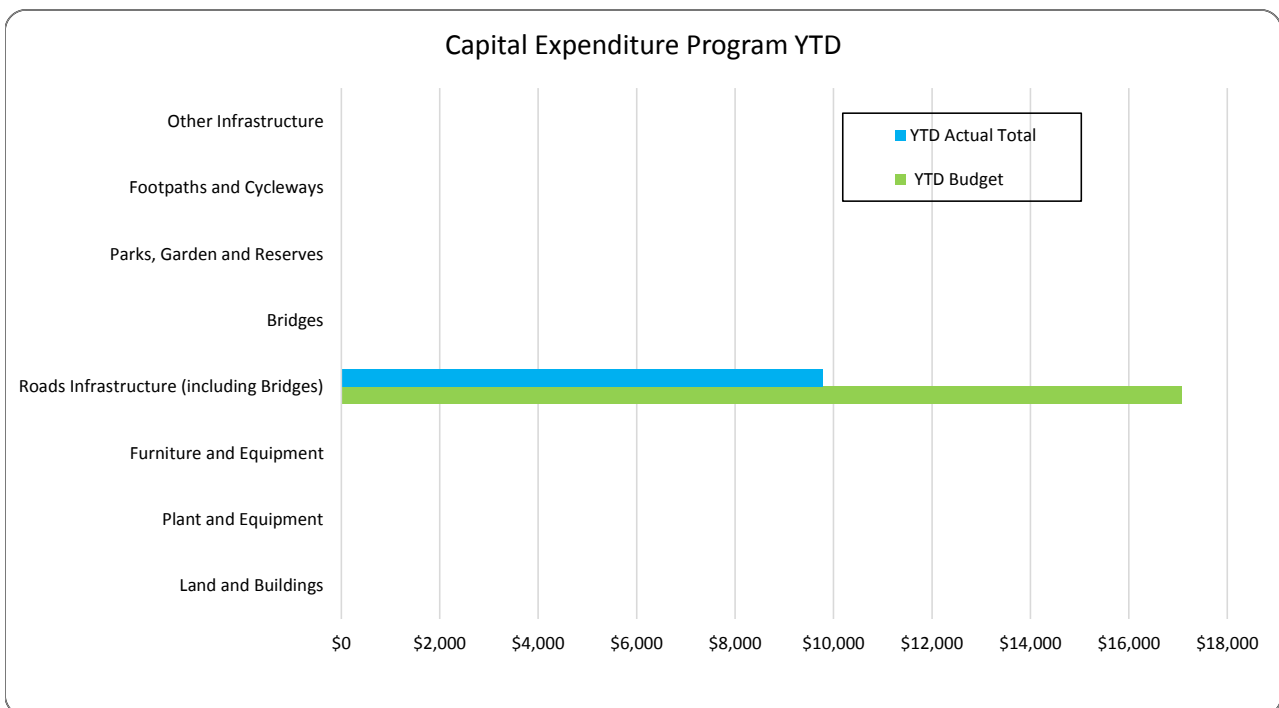
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget (b)	Amended Annual	Variance (b) - (a)
				Budget 2020-2021	
Land and Buildings	10	\$ 0	\$ 0	\$ 4,170,000	\$ 0
Plant and Equipment	10	0	0	1,112,650	0
Furniture and Equipment	10	0	0	70,000	0
Roads Infrastructure (including Bridges)	10	9,784	17,082	2,815,687	(7,298)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	0	0	804,864	0
Capital Expenditure Totals		9,784	17,082	8,973,201	(7,298)

Funded By:

Capital Grants and Contributions	0	0	4,411,103	0
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	0	0	147,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	998,792	0
Own Source Funding - Operations	9,784	17,082	1,137,081	(7,298)
Capital Funding Total	9,784	17,082	8,973,201	(7,298)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2021

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$		
			Plant and Equipment				
0	0	0	0 Purchase Governance Vehicle - DE 87	0	0	0	not yet transacted
0	0	0	0 Purchase Administration Vehicle	0	0	0	not yet transacted
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(33,000)	0	33,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Mower	0	0	0	not yet transacted
0	0	0	0 Purchase Building Maintenance Utility	0	0	0	not yet transacted
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	not yet transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	not yet transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	not yet transacted
0	0	0	0 Sale of GW470 Truck - DE 10862	0	0	0	not yet transacted
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	not yet transacted
0	0	0		20,000	0	(20,000)	

Comments - Capital Disposal/Replacements