

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 30 June 2021**

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		96,185	96,185	121,608	25,423	26.43%
General Purpose Funding		704,088	704,088	1,294,748	590,660	83.89%
Law, Order and Public Safety		926,669	926,669	908,434	(18,235)	(1.97%)
Health		18,500	18,500	24,369	5,869	31.72%
Education and Welfare		83,004	83,004	80,786	(2,218)	(2.67%)
Community Amenities		1,976,800	1,976,800	2,027,316	50,516	2.56%
Recreation and Culture		490,569	490,569	478,462	(12,107)	(2.47%)
Transport		5,150,423	5,150,423	4,500,808	(649,615)	(12.61%)
Economic Services		994,313	994,313	1,002,251	7,938	0.80%
Other Property and Services		185,800	185,800	228,072	42,272	22.75%
<b>Total Operating Revenue</b>		<b>10,626,351</b>	<b>10,626,351</b>	<b>10,666,854</b>	<b>40,503</b>	
<b>Operating Expense</b>						
Governance		(903,390)	(903,390)	(847,590)	55,799	6.18%
General Purpose Funding		(511,047)	(511,047)	(499,287)	11,759	2.30%
Law, Order and Public Safety		(2,515,145)	(2,515,145)	(2,443,435)	71,709	2.85%
Health		(213,397)	(213,397)	(214,183)	(785)	(0.37%)
Education and Welfare		(387,143)	(387,143)	(350,583)	36,560	9.44%
Housing		(62,425)	(62,425)	(64,160)	(1,735)	(2.78%)
Community Amenities		(2,919,290)	(2,919,290)	(3,030,346)	(111,056)	(3.80%)
Recreation and Culture		(2,928,086)	(2,928,086)	(2,621,122)	306,964	10.48%
Transport		(4,350,630)	(4,350,630)	(4,442,223)	(91,594)	(2.11%)
Economic Services		(994,063)	(994,063)	(866,788)	127,275	12.80%
Other Property and Services		(192,096)	(192,096)	(187,213)	4,883	2.54%
<b>Total Operating Expenditure</b>		<b>(15,976,710)</b>	<b>(15,976,710)</b>	<b>(15,566,931)</b>	<b>409,780</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		4,521,934	4,521,934	4,487,662	(34,272)	(0.76%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(51,000)	(42,716)	8,284	(16.24%)
Adjust Provisions and Accruals		0	0	27,667	27,667	
<b>Net Cash from Operations</b>		<b>(879,426)</b>	<b>(879,426)</b>	<b>(427,464)</b>	<b>451,962</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(245,165)	(245,165)	(245,165)	0	0.00%
Transfer to Reserves	5	(803,452)	(803,452)	(798,113)	5,339	0.66%
Land and Buildings	10	(454,193)	(454,193)	(272,783)	181,410	39.94%
Roads Infrastructure	10	(5,265,937)	(5,265,937)	(4,941,942)	323,995	6.15%
Other Infrastructure	10	(75,000)	(75,000)	(22,867)	52,133	69.51%
Plant and Equipment	10	(557,000)	(557,000)	(572,124)	(15,124)	(2.72%)
<b>Total Capital Expenditure</b>		<b>(7,400,747)</b>	<b>(7,400,747)</b>	<b>(6,852,995)</b>	<b>547,752</b>	
<b>Net Cash from Capital Activities</b>		<b>(8,280,173)</b>	<b>(8,280,173)</b>	<b>(7,280,458)</b>	<b>999,715</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	117,000	72,880	(44,120)	(37.71%)
Self-Supporting Loan Principal		22,049	22,049	22,048	(1)	(0.00%)
Transfer from Reserves	5	514,292	514,292	520,523	6,231	1.21%
<b>Net Cash from Financing Activities</b>		<b>653,341</b>	<b>653,341</b>	<b>615,451</b>	<b>(37,890)</b>	
<b>Total Net Operating + Capital</b>		<b>(7,626,832)</b>	<b>(7,626,832)</b>	<b>(6,665,007)</b>	<b>961,824</b>	
<b>Rate Revenue</b>	6	<b>6,559,632</b>	<b>6,559,632</b>	<b>6,578,908</b>	<b>19,276</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,659,492</b>	<b>1,659,492</b>	<b>1,659,492</b>	<b>(0)</b>	<b>(0.00%)</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>592,292</b>	<b>592,292</b>	<b>1,573,393</b>	<b>981,100</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**Attachment 9.2.1 - 17 August 2021**

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting by Nature & Type)**  
**For the period ending 30 June 2021**

Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>	\$	\$	\$	\$	\$	%
Rates	6,559,632	6,559,632	6,559,632	<b>6,578,908</b>	19,276	0.29%
Operating grants & contributions	1,698,942	1,818,368	1,818,368	<b>2,409,261</b>	590,893	32.50%
Fees and charges	3,085,512	3,075,512	3,075,512	<b>3,177,083</b>	101,571	3.30%
Interest Earnings	97,488	92,488	92,488	<b>83,063</b>	<b>(9,424)</b>	<b>(10.19%)</b>
Other Revenue	92,610	279,188	279,188	<b>289,181</b>	9,993	3.58%
<b>Total Operating Revenue</b>	<b>11,534,184</b>	<b>11,825,188</b>	<b>11,825,188</b>	<b>12,537,497</b>	<b>712,309</b>	
<b>Operating Expense</b>						
Employee Costs	<b>(6,231,570)</b>	<b>(6,479,570)</b>	<b>(6,479,570)</b>	<b>(6,560,422)</b>	<b>(80,852)</b>	<b>(1.25%)</b>
Materials and Contracts	<b>(3,627,756)</b>	<b>(3,644,631)</b>	<b>(3,644,631)</b>	<b>(3,357,046)</b>	287,585	7.89%
Utility Charges	<b>(210,150)</b>	<b>(210,150)</b>	<b>(210,150)</b>	<b>(219,277)</b>	<b>(9,127)</b>	<b>(4.34%)</b>
Depreciation on Non-current Assets	<b>(4,459,461)</b>	<b>(4,619,961)</b>	<b>(4,619,961)</b>	<b>(4,487,662)</b>	132,299	2.86%
Interest Expenses	<b>(111,765)</b>	<b>(111,765)</b>	<b>(111,765)</b>	<b>(107,779)</b>	3,986	3.57%
Insurance Expenses	<b>(443,283)</b>	<b>(443,283)</b>	<b>(443,283)</b>	<b>(423,325)</b>	19,958	4.50%
Other Expenditure	<b>(457,350)</b>	<b>(467,350)</b>	<b>(467,350)</b>	<b>(411,420)</b>	55,930	11.97%
<b>Total Operating Expenditure</b>	<b>(15,541,336)</b>	<b>(15,976,710)</b>	<b>(15,976,710)</b>	<b>(15,566,931)</b>	<b>409,780</b>	
<b>Sub Total</b>	<b>(4,007,152)</b>	<b>(4,151,523)</b>	<b>(4,151,523)</b>	<b>(3,029,434)</b>		
Non-operating grants & contributions	5,380,602	5,309,795	5,309,795	4,665,549	<b>(644,246)</b>	
(Profit)/Loss on Asset Disposal	51,000	51,000	51,000	42,716	<b>(8,284)</b>	
	5,431,602	5,360,795	5,360,795	4,708,265	<b>(652,530)</b>	
<b>Net Result</b>	<b>1,424,450</b>	<b>1,209,272</b>	<b>1,209,272</b>	<b>1,678,831</b>		
<b>Funding Balance Adjustments</b>						
Add back Depreciation	4,459,461	4,619,961	4,619,961	4,487,662	<b>(132,299)</b>	<b>(2.86%)</b>
Adjust (Profit)/Loss on Asset Disposal	<b>(51,000)</b>	<b>(51,000)</b>	<b>(51,000)</b>	<b>(42,716)</b>	8,284	<b>(16.24%)</b>
Adjust Provisions and Accruals	0	0	0	<b>27,667</b>	27,667	
<b>Net Cash from Operations</b>	<b>5,832,911</b>	<b>5,778,233</b>	<b>5,778,233</b>	<b>6,151,444</b>	<b>373,211</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	<b>(245,165)</b>	<b>(245,165)</b>	<b>(245,165)</b>	<b>(245,165)</b>	0	0.00%
Principal elements of finance leases	<b>(98,027)</b>	<b>(98,027)</b>	<b>(98,027)</b>	<b>0</b>		
Transfer to Reserves	<b>(803,452)</b>	<b>(803,452)</b>	<b>(803,452)</b>	<b>(798,113)</b>	5,339	0.66%
Land and Buildings	<b>(430,000)</b>	<b>(454,193)</b>	<b>(454,193)</b>	<b>(272,783)</b>	181,410	39.94%
Roads Infrastructure	<b>(5,890,937)</b>	<b>(5,265,937)</b>	<b>(5,265,937)</b>	<b>(4,941,942)</b>	323,995	6.15%
Other Infrastructure	<b>(100,000)</b>	<b>(75,000)</b>	<b>(75,000)</b>	<b>(22,867)</b>	52,133	69.51%
Plant and Equipment	<b>(607,000)</b>	<b>(557,000)</b>	<b>(557,000)</b>	<b>(572,124)</b>	<b>(15,124)</b>	<b>(2.72%)</b>
<b>Total Capital Expenditure</b>	<b>(8,174,581)</b>	<b>(7,498,774)</b>	<b>(7,498,774)</b>	<b>(6,852,995)</b>	<b>547,752</b>	
<b>Net Cash from Capital Activities</b>	<b>(2,341,670)</b>	<b>(1,720,541)</b>	<b>(1,720,541)</b>	<b>(701,550)</b>	<b>920,963</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures	0	0	0	<b>0</b>	0	
Proceeds from Disposal of Assets	117,000	117,000	117,000	<b>72,880</b>	<b>(44,120)</b>	<b>(37.71%)</b>
Self-Supporting Loan Principal	22,049	22,049	22,049	<b>22,048</b>	<b>(1)</b>	<b>(0.00%)</b>
Transfer from Reserves	898,000	514,292	514,292	<b>520,523</b>	6,231	1.21%
<b>Net Cash from Financing Activities</b>	<b>1,037,048</b>	<b>653,341</b>	<b>653,341</b>	<b>615,451</b>	<b>(37,890)</b>	
<b>Total Net Operating + Capital</b>	<b>(1,304,622)</b>	<b>(1,067,200)</b>	<b>(1,067,200)</b>	<b>(86,099)</b>	<b>883,073</b>	
<b>Opening Funding Restricted Grants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>	<b>1,504,620</b>	<b>1,659,492</b>	<b>1,659,492</b>	<b>1,659,492</b>	<b>(0)</b>	<b>(0.00%)</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>200,000</b>	<b>592,292</b>	<b>592,292</b>	<b>1,573,393</b>	<b>883,073</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 30 June 2021**

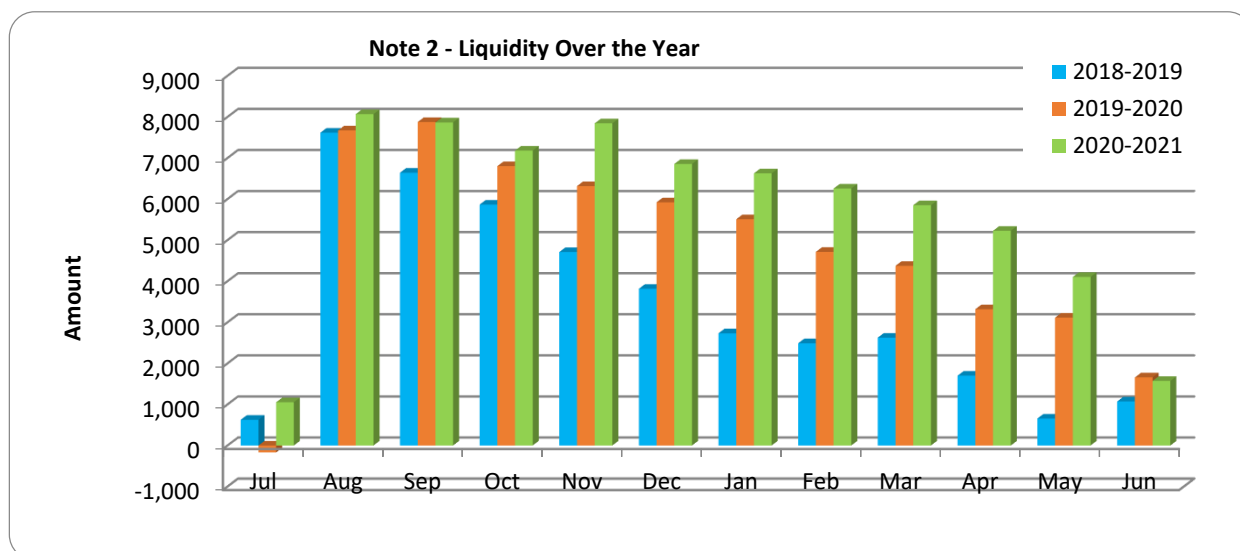
Note 1

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>YTD</b>	<b>ACTUAL</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	8,254,445	6,802,245
Trade and Other Receivables	637,417	658,569
Other Financial Assets	22,872	22,048
Inventories	112,195	160,415
Contract Assets	701,130	213,775
Other Assets	87,075	50,279
<b>TOTAL CURRENT ASSETS</b>	<b><u>9,815,135</u></b>	<b><u>7,907,331</u></b>
<b>NON-CURRENT ASSETS</b>		
Trade and Other Receivables	70,008	45,367
Other Financial Assets	538,408	561,280
Property, Plant and Equipment	29,980,895	30,999,214
Infrastructure	62,593,684	60,283,474
Right-of-Use Assets	240,456	240,456
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>93,423,450</u></b>	<b><u>92,129,791</u></b>
<b>TOTAL ASSETS</b>	<b><u>103,238,585</u></b>	<b><u>100,037,122</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	2,969,699	1,529,621
Contract Liabilities	476,200	200,789
Lease Liabilities	119,315	119,315
Long Term Borrowings	211,399	245,164
Employee Related Provisions	1,228,532	1,199,636
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>5,005,146</u></b>	<b><u>3,294,525</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Contract Liabilities	430,238	424,747
Lease Liabilities	121,141	121,141
Long Term Borrowings	1,654,868	1,866,268
Provisions	127,771	109,851
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,334,018</u></b>	<b><u>2,522,007</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>7,339,164</u></b>	<b><u>5,816,532</u></b>
<b>NET ASSETS</b>	<b><u>95,899,421</u></b>	<b><u>94,220,590</u></b>
<b>EQUITY</b>		
Retained Surplus	25,984,281	24,583,041
Reserves - Cash Backed	4,653,656	4,376,065
Reserves - Asset Revaluation	65,261,484	65,261,484
<b>TOTAL EQUITY</b>	<b><u>95,899,421</u></b>	<b><u>94,220,590</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 2: NET CURRENT FUNDING POSITION**

				Positive=Surplus (Negative=Deficit)		
				Positive=Surplus (Negative=Deficit)		
	Note	This Period	Last Period	Same Period		
		\$	\$	Last Year		
<b>Current Assets</b>						
Cash Unrestricted		3,600,789	4,409,265	2,426,180		
Cash Restricted		4,653,656	4,235,786	4,376,065		
<b>Total Cash</b>	1	<b>8,254,445</b>	<b>8,645,051</b>	<b>6,802,245</b>		
Receivables - Rates	4	319,339	418,280	427,212		
Receivables - Other		1,083,797	309,281	286,102		
Receivables - Sundry Debtors	4	45,358	99,437	231,357		
Inventories	1	112,195	163,385	160,415		
		<b>9,815,135</b>	<b>9,635,434</b>	<b>7,907,331</b>		
<b>Less: Current Liabilities</b>						
Payables	1	(5,005,146)	(2,554,020)	(3,294,525)		
Add Back Self Supporting Loan Adjustment		(22,872)	0	0		
Add Back Current Leave Provisions	1	1,228,532	1,198,556	1,199,636		
Add Back Current Loan Liability	1	211,399	59,921	223,116		
		<b>(3,588,086)</b>	<b>(1,295,543)</b>	<b>(1,871,773)</b>		
Less: Cash Reserves	5	(4,653,656)	(4,235,786)	(4,376,065)		
<b>Net Current Funding Position</b>		<b>1,573,393</b>	<b>4,104,105</b>	<b>1,659,492</b>		



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b>		Opening Surplus	\$	\$	\$	\$
	<b>Permanent Changes</b>						200,000
1040082	Town Planning - Salaries Expense	Nov-20	Operating Expenses	0		(65,000)	135,000
1040092	Town Planning - Superannuation Expense	Nov-20	Operating Expenses	0		(6,000)	129,000
1040112	Town Planning - Contract & Consulting Expenses	Nov-20	Operating Expenses	0		(29,000)	100,000
1220412	Infrastructure Concept Planning & Design Expenses	Nov-20	Operating Expenses	0		(20,000)	80,000
1220104	Roads Construction Expenses (Job 50090)	Nov-20	Capital Expenses	0		(10,000)	70,000
9502019	Transfer from Land & Infrastructure Reserve	Nov-20	Capital Revenue	0	10,000		80,000
	Amendments as per adopted Mid Year Budget Review	Feb-21			100,000		<b>180,000</b>
1318133	Rates & Property Information Statement Income	May-21	Operating Revenue	0	27,000		207,000
1318043	Rates Legal Fees Income	May-21	Operating Revenue	0	15,000		222,000
1620243	Community Wellbeing Programs Income	May-21	Operating Revenue	0	30,000		252,000
1027323	Sanitation Site Fees Income	May-21	Operating Revenue	0	20,000		272,000
1027353	Sanitation Site (Container Deposit Scheme) Income	May-21	Operating Revenue	0	45,000		317,000
1028503	Sale of Recyclables Income	May-21	Operating Revenue	0	30,000		347,000
1047403	Planning Application Fees Income	May-21	Operating Revenue	0	30,000		377,000
1160113	Gym Membership Fees Income	May-21	Operating Revenue	0	10,000		387,000
1337553	Building Licence Fees Income	May-21	Operating Revenue	0	15,000		402,000
1360103	Parry Beach Camping Charges Income	May-21	Operating Revenue	0	30,000		432,000
1121003	Sale of Lime Sand Charges Income	May-21	Operating Revenue	0		(258,000)	174,000
1478883	Paid Parental Scheme Reimbursement Income	May-21	Operating Revenue	0	26,000		200,000
1440823	Plant Costs Reimbursement Income	May-21	Operating Revenue	0	6,000		206,000
1228153	Non Operating Grant (LRCl) Income	May-21	Capital Revenue	0		(175,000)	31,000
1028322	Waste Management Facility Expenses	May-21	Operating Expenses	0		(90,000)	(59,000)
1040112	Town Planning Contract Services Expense	May-21	Operating Expenses	0	15,000		(44,000)
1130502	Parks Infrastructure Depreciation Expense	May-21	Non Cash Item	(60,000)			(44,000)
1120102	Sale Sand Expense	May-21	Operating Expenses		125,000		81,000
1220294	Denmark East Development Works	May-21	Capital Expenses		550,000		631,000
9502036	Transfer from Denmark East Development Reserve	May-21	Capital Revenue			(550,000)	81,000
1221154	Upgrade Road Transport Infrastructure (LRCl funded project)	May-21	Capital Expenses		175,000		256,000
1121154	Upgrade Swimming Area Infrastructure (Nornalup Jetty project)	May-21	Capital Expenses		130,000		386,000
1231054	Purchase of Plant	May-21	Capital Expenses		50,000		<b>436,000</b>
9502036	Transfer from Denmark East Reserve	Jun-21	Capital Revenue		156,292		592,292
1540113	ESL Grant Revenue - Buildings	Jun-21	Capital Revenue		44,193		636,485
1541004	ESL Capital Expenditure - Buildings	Jun-21	Capital Expenses			(44,193)	<b>592,292</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2021**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Revenues</b>					
	<b>Governance</b>					
1410143	LGIS Insurance Rebates - additional Insurance Rebates income to budget estimate	3,000	3,000	11,702	8,702	290.08%
1427613	LGIS Insurance Rebates - additional Insurance Premium Rebates income to budget estimate	38,500	38,500	42,643	4,143	10.76%
1427203	Reimbursement Income - Additional revenue achieved to nominal budget provision	3,000	3,000	11,105	8,105	270.16%
	<b>General Purpose Funding</b>					
1327033	Grants Commission Grants - General (pre-payment of approx 50% of 21/22 year allocation)	284,524	284,524	588,500	303,976	106.84%
1327103	Grants Commission Grants - Roads (pre-payment of approx 50% of 21/22 year allocation)	228,014	228,014	515,833	287,819	126.23%
	<b>Law, Order and Public Safety</b>					
1517193	Grant Income - Bushfire Risk Management Planning Program - funding adjusted to reflect spend	565,880	565,880	555,902	(9,978)	100.00%
	<b>Community Amenities</b>					
Various	Planning Fees revenue higher than adjusted budget estimate (high level of development applications)	132,000	132,000	154,874	22,874	17.33%
1027323	Sanitation Site Fees Revenue higher than budget estimate	110,000	110,000	121,219	11,219	10.20%
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	95,000	95,000	105,396	10,396	10.94%
1065513	Unbudgeted Income for Plant Stock sales and other minor Sustainability project contributions income	0	0	5,091	5,091	100.00%
1037323	Septic Tank Fees - higher than expected volume of applications to budget	7,000	7,000	14,396	7,396	105.66%
	<b>Recreation &amp; Culture</b>					
1136593	Contrib. to Pool Study - funds not received as project not complete (will be claimed on completion in 21/22 budget year)	10,000	10,000	0	(10,000)	(100.00%)
1137603	Contrib. to School Oval Maintenance - lower than budgeted costs resulting in lower contribution rate	20,000	20,000	10,803	(9,197)	(45.98%)
1137383	Plane Tree Precinct Grant Income - grant funding from Lotterywest still to be claimed	90,000	90,000	79,377	(10,624)	(11.80%)
Various	Recreation Centre income higher than budget estimate - mainly sports hall & aerobics	156,700	156,700	180,682	23,982	15.30%
	<b>Transport</b>					
1228603	Grant R2R - Adjustment to funding claimed and released for 2020/21 year	1,206,000	1,206,000	1,063,120	(142,880)	(11.85%)
1228103	MRWA Project Grants - adjustment to funding claimable due to works not competed - projects re-budgeted for 2021/22 year	1,419,332	1,419,332	1,288,998	(130,334)	(9.18%)
1228153	LRCI Grant Income - adjustment to funding claimable due to works not completed - projects re-budgeted for 2021/22 year	174,937	174,937	31,710	(143,227)	(81.87%)
1228723	Drought Relief Grant Funding Income - adj. to funding claimable due to works not completed - projects re-budgeted for 2021/22 year	700,667	700,667	484,000	(216,667)	(30.92%)
1227603	Contrib. to Roadworks Income - adj. to funding claimable due to works not completed - project re-budgeted for 2021/22 year	24,200	24,200	0	(24,200)	(100.00%)
1497083	DPI Commissions Income - higher transaction volume than forecast	60,000	72,000	81,475	9,475	13.16%
	<b>Economic Services</b>					
1337553	Building Licence Fees Income higher than budget estimate	81,000	81,000	87,704	6,704	8.28%
1317543	Standpipe Income in excess of budget estimate	25,000	25,000	29,484	4,484	17.93%
	<b>Other Property &amp; Services</b>					
Various	Novated Lease Income higher than budget provision - offset by matching expenses for participating employees	90000	90000	97,904	7,904	100.00%
1440823	Recoverable Costs Income higher than budget provision - offset by matching expenses	20,000	20,000	29,621	9,621	100.00%
1450803	Diesel Fuel Rebate Income slightly higher than budget estimate	36,000	36,000	40,765	4,765	13.24%
1477653	Workers Compensation Claim Income - insurance reimbursement	500	500	8,814	8,314	1662.79%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 3 (a): MAJOR VARIANCES**

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Expenses</b>					
	<b>Governance</b>					
Various	Employee Costs higher than budget provision after adjustment for leave liability entitlements	(1,713,932)	(1,713,932)	(1,753,324)	(39,392)	2.30%
Various	Elected Member Expenses - lower than budget (training, conference and travel expenses)	(828,446)	(828,446)	(782,870)	45,576	(5.50%)
1420232	Legal Fees - Expense under budget	(28,000)	(28,000)	(9,496)	18,504	(66.09%)
1420332	Asset Management and Integrated Planning Expense provision not utilised - re-budget for 2021/22 year Balance of variance relates to finalising of allocations for administration overheads	(15,000)	(15,000)	0	15,000	(100.00%)
	<b>General Purpose Funding</b>					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(20,000)	(20,000)	(37,221)	(17,221)	86.11%
1318062	GRV & other property valuation expenses - spot rating budget provision not used	(48,000)	(48,000)	(21,713)	26,287	(54.76%)
	<b>Law, Order and Public Safety</b>					
Various	Fire Prevention Expenses -lower than budget overall.	(1,869,279)	(1,869,279)	(1,803,079)	66,200	(3.54%)
	<b>Education and Welfare</b>					
Various	Community Development & Youth Services - various savings to budget	(307,904)	(307,904)	(280,939)	26,965	(8.76%)
	<b>Community Amenities</b>					
Various	Waste Management over budget (mainly related to deployment of staff & on costs)	(1,459,720)	(1,459,720)	(1,551,953)	(92,233)	6.32%
1058102	Cemetery Maintenance - Activity under budget	(41,848)	(41,848)	(22,847)	19,001	(45.41%)
1058002	Public Convenience Maintenance - Activity under budget (staff deployment issue)	(258,315)	(258,315)	(250,259)	8,056	(3.12%)
Various	Town Planning Expenses - overspent to budget due to volume of planning applications and other project resourcing	(835,171)	(835,171)	(874,136)	(38,965)	4.67%
	<b>Recreation &amp; Culture</b>					
1121042	Swimming area coastal infrastructure maintenance under budget	(48,135)	(48,135)	(13,773)	34,362	(71.39%)
Various	Recreation Centre Costs under budget	(528,944)	(528,944)	(481,141)	47,803	(9.04%)
Various	Public Halls & Civic Centre Mtce Costs under budget	(208,500)	(208,500)	(202,346)	6,154	(2.95%)
Various	Parks & Reserves Mtce Costs under budget (mainly related to deployment of staff & on costs)	(733,879)	(733,879)	(551,641)	182,238	(24.83%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. over budget (staff deployment issue)	(1,570,957)	(1,570,957)	(1,643,471)	(72,514)	4.62%
1230502	Depreciation Roads Infrastr. - variance to budget estimate (Non-cash item)	(2,475,682)	(2,475,682)	(2,458,905)	16,777	(0.68%)
1498002	Vehicle Inspection Costs - service costs over budget estimate	(4,052)	(4,052)	(39,396)	(35,344)	872.21%
	<b>Economic Services</b>					
Various	Parry Beach Mtce Costs under budget including completion of Master Plan	(92,469)	(92,469)	(80,824)	11,646	(12.59%)
Various	Lime Quarry expenditure under budget due to contractor and supply issues	(124,635)	(124,635)	(17,398)	107,237	(86.04%)

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2021**

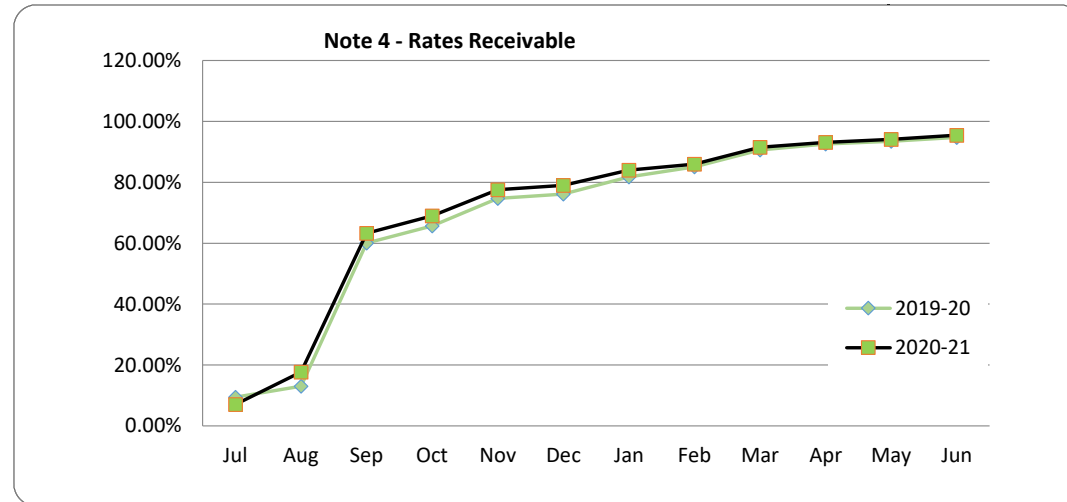
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

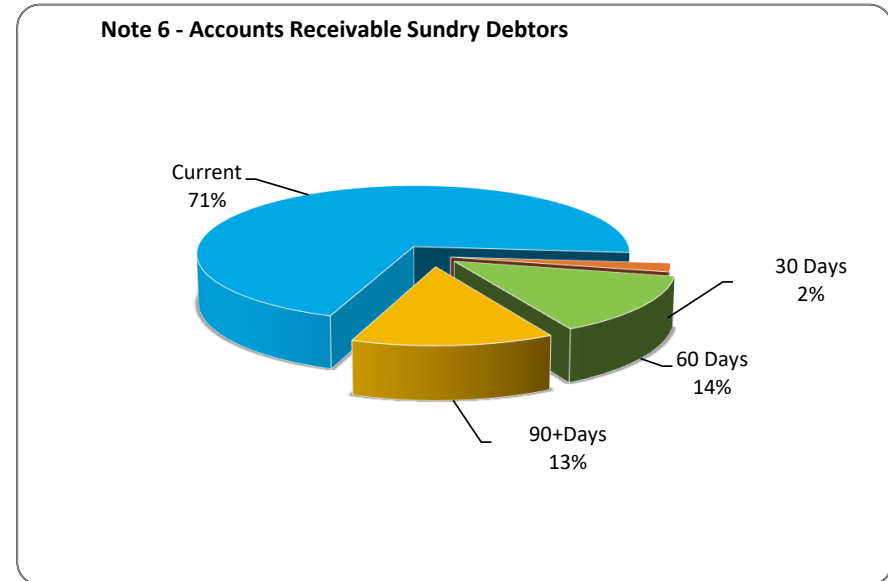
	30 June 2021	30 June 2020
	\$	\$
Opening Arrears Previous Years	362,031	300,002
Levied this year	6,701,178	6,726,188
<u>Less</u> Collections to date	(6,743,870)	(6,664,159)
Equals Current Outstanding	<b>319,339</b>	<b>362,031</b>
<b>Net Rates Collectable</b>	<b>319,339</b>	<b>362,031</b>
% Collected	95.48%	94.85%



**Comments/Notes - Receivables Rates**

Receivables - Sundry Debtors	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	32,133	901	6,258	6,066
<b>Total Receivables - Sundry Debtors</b>				<b>45,358</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables General**



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2021**

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	382,857	382,857	2,257	1,844	30,000	30,000	0	0	0		415,114	414,700
Parry Inlet Reserve	197,497	197,497	1,164	951	0	0	0	0	0		198,661	198,448
Cemetery Reserve	2,108	2,108	12	10	0	0	0	0	0		2,120	2,118
Employee Leave Entitlements Reserve	446,261	446,261	2,631	2,149	0	0	0	0	0		448,892	448,410
Infrastructure Reserve	425,218	425,218	1,918	2,048	292,512	292,512	0	(10,000)	(10,000)		709,648	709,778
Plant Replacement Reserve	588,265	588,265	3,468	2,833	200,000	200,000	(205,000)	(205,000)	(205,000)		586,733	586,098
Waste Services Reserve	654,706	654,706	4,035	3,153	50,000	50,000	(70,000)	(70,000)	(86,232)		638,741	621,628
Parks and Gardens Reserve	78,606	78,606	463	379	0	0	0	0	0		79,069	78,985
Aquatic Facility Development Reserve	101,375	101,375	598	488	0	0	(15,000)	(15,000)	(5,000)		86,973	96,863
Lionsville Reserve	262,326	262,326	1,547	1,263	0	0	(58,000)	(58,000)	(57,999)		205,873	205,590
Peaceful Bay Reserve	120,988	120,988	713	583	87,970	87,970	0	0	0		209,671	209,541
Rivermouth Caravan Park Reserve	95,752	95,752	565	461	5,000	5,000	0	0	0		101,317	101,213
Peaceful Bay Caravan Park Reserve	57,964	57,964	342	279	5,000	5,000	0	0	0		63,306	63,244
Recreation Centre Reserve	85,273	85,273	503	411	10,000	10,000	0	0	0		95,776	95,684
Denmark East Development Reserve	876,869	876,869	2,754	780	0	0	(550,000)	(156,292)	(156,292)		723,331	721,357
Strategic Reserve	-	0	0	0	100,000	100,000	0	0	0		100,000	100,000
	<b>4,376,066</b>	<b>4,376,066</b>	<b>22,970</b>	<b>17,631.32</b>	<b>780,482</b>	<b>780,482</b>	<b>(898,000)</b>	<b>(514,292)</b>	<b>(520,523)</b>		<b>4,665,226</b>	<b>4,653,656</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2021**

**Note 6: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>Differential General Rate</b>											
<b>GRV</b>											
Non-Rural Improved	0.095724	2,281	39,328,231	3,764,657	0	0	3,764,657	3,764,657	20,630	(5,535)	3,779,752
Holiday Purposes	0.107095	123	2,006,212	214,855	0	0	214,855	214,855	0	0	214,855
Vacant	0.190840	266	2,373,860	453,027	0	0	453,027	453,027	0	0	453,027
<b>UV</b>											
Rural	0.005038	493	235,328,000	1,185,583	0	0	1,185,583	1,185,583	0	0	1,185,583
<b>Sub-Totals</b>		3,163	279,036,303	5,618,122	0	0	5,618,122	5,618,122	20,630	(5,535)	5,633,217
<b>Minimum Payment</b>											
<b>GRV</b>											
Non-Rural Improved	1,097.00	576	4,610,164	631,872	0	0	631,872	631,872	0	0	631,872
Holiday Purposes	1,208.00	4	31,282	4,832	0	0	4,832	4,832	0	0	4,832
Vacant	1,109.00	183	765,610	202,947	0	0	202,947	202,947	0	0	202,947
<b>UV</b>											
Rural	1,343.00	170	31,484,959	228,310	0	0	228,310	228,310	0	0	228,310
<b>Sub-Totals</b>		933	36,892,015	1,067,961	0	0	1,067,961	1,067,961	0	0	1,067,961
UV Pastoral Concession		4,096	315,928,318	6,686,083			6,686,083				6,701,178
Waiver & Concessions							0				0
<b>Amount from General Rates</b>							(126,451)				(122,270)
Ex-Gratia Rates							6,559,632				6,578,908
Specified Area Rates							0				0
<b>Totals</b>							0				0
							6,559,632				6,578,908

Comments - Rating Information

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	13,388		3,550	3,550	3,550	9,838	9,838	715	715	715	5.84%	21-Jul-23
131 Visitors Centre	69,579		33,608	33,608	33,608	35,971	35,971	4,795	4,794	4,794	6.91%	28-Jun-22
142 Lionsville	383,613		29,782	29,782	29,782	353,831	353,831	28,217	28,217	28,217	6.88%	12-Nov-29
143 Airport	36,636		6,453	6,453	6,453	30,183	30,183	2,454	2,451	2,451	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	146,810		10,894	10,894	10,894	135,916	135,916	10,185	10,180	10,180	6.37%	30-Jun-30
152 Purchase Reserve 27101	289,934		19,232	19,232	19,232	270,702	270,702	19,192	19,192	19,192	6.04%	30-Jun-31
156 Purchase Rubbish Truck	54,868		54,868	54,868	54,868	-0	0	1,649	1,649	1,649	3.70%	16-May-21
157 Riverside Club S/Supporting	381,724		18,499	18,499	18,499	363,225	363,225	14,869	14,869	14,869	3.80%	12-May-36
159 Riverside Club Stage 1	425,274		20,075	20,075	20,075	405,199	405,199	15,718	15,718	15,718	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	309,606		48,204	48,204	48,204	261,402	261,402	9,985	9,985	9,985	2.70%	01-Jun-26
	2,111,432	0	245,165	245,165	245,165	1,866,267	1,866,268	107,779	107,771	107,771		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2020-2021 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	275,769	8,755	284,524	0	588,500	0
Grants Commission - Roads	WALGGC	Y	220,643	7,371	228,014	0	515,833	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	550	0	550		376	174
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	Y	700	20,300	21,000	0	21,000	0
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	565,880	0	565,880	0	555,902	9,978
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	171,679	1,917
Emergency Services Levy - Buildings	Dept. of Fire & Emergency Serv.	Y	0	44,193	0	44,193	43,678	515
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,300	0	17,300	0	19,250	0
<b>EDUCATION AND WELFARE</b>								
Grant - Community Wellbeing Programs	Dept. of Communities	Y	0	30,000	30,000	0	30,542	0
Grant - Denmark Youth Festival	Dept. of Communities	Y	6,000	0	6,000	0	2,590	3,410
Income - Youth Support Service	Dept. of Communities	Y	30,704	0	30,704	0	31,217	0
<b>COMMUNITY AMENITIES</b>								
Grant - Drought Reelief Funding	Federal Funding	Y	250,000	0	0	250,000	250,000	0
Grant - Sustainability Projects - Works	South Coast Natural Resource Mgmt	Y	0	0	0	0	1,000	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & DFES Funding	Y	90,000	0	0	90,000	79,377	10,624
Grant - Drought Reelief Funding	Federal Funding	Y	49,333	0	0	49,333	49,333	0
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	8,000	30,000	38,000	0	30,000	8,000
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	120,000	0	120,000	0	120,035	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	0
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	208,000	0	0	208,000	208,000	0
MRWA Project Grants	Main Roads WA	Y	1,359,332	60,000	0	1,419,332	1,288,998	130,334
Grant - Community Infrastruture	Federal Funding	Y	349,937	(175,000)	0	174,937	31,710	0
Grant - Specific Bridges	Main Roads WA	Y	1,080,000	0	0	1,080,000	1,080,000	0
Grant - MRWA Blackspot	Main Roads WA	Y	87,333	0	0	87,333	87,333	(0)
Grant - Roads to Recovery	Roads to Recovery	Y	1,206,000	0	0	1,206,000	1,063,120	142,880
Grant - Drought Reelief Funding	Federal Funding	Y	700,667	0	0	700,667	484,000	216,667
<b>ECONOMIC SERVICES</b>								
Grants - Tourism and Area Promotion	DPIRD	Y	10,000	0	10,000	0	10,000	0
<b>TOTALS</b>			<b>6,810,244</b>	<b>25,619</b>	<b>1,526,068</b>	<b>5,309,795</b>	<b>6,764,612</b>	<b>524,498</b>

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Operating	1,429,642	1,526,068	2,099,063
Non-operating	5,380,602	5,309,795	4,665,549
	<b>6,810,244</b>	<b>6,835,863</b>	<b>6,764,612</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2021**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 30-Jun-21
	\$	\$		\$
Police Licensing	(0)	1,223,250	(1,223,250)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	<b>850</b>	<b>1,223,250</b>	<b>(1,223,250)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets	Current Amended Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
<b>Land and Buildings</b>							
<b>Law, Order And Public Safety</b>							
Install Water Tanks - Fire Sheds	55224	44,193	44,193	45,860	0	45,860	(1,667)
<b>Community Amenities</b>							
Construction - Lights Beach Rota Loo	50153	250,000	250,000	71,485	0	71,485	178,515
<b>Recreation And Culture</b>							
Plane Tree Precinct	50210	160,000	160,000	155,438	0	154,267	4,562
<b>Total Land and Buildings</b>		<b>454,193</b>	<b>454,193</b>	<b>272,783</b>	<b>0</b>	<b>271,612</b>	<b>181,410</b>
<b>Plant and Equipment</b>							
<b>Law, Order And Public Safety</b>							
Plant - Rangers Vehicle	1531054	65,000	65,000	66,454	0	66,454	(1,454)
<b>Community Amenities</b>							
Container Deposit Scheme - McIntosh Road Transfer Station	53003	70,000	70,000	86,232	0	86,232	(16,232)
<b>Recreation And Culture</b>							
Purchase Plant - Recreation (Mower)	1131054	52,000	52,000	50,000	0	50,000	2,000
<b>Transport</b>							
Purchase of Plant	1231054	370,000	370,000	369,439	0	369,439	561
<b>Total Plant and Equipment</b>		<b>557,000</b>	<b>557,000</b>	<b>572,124</b>	<b>0</b>	<b>572,124</b>	<b>(15,124)</b>
<b>Roads Infrastructure (including Bridges)</b>							
<b>Transport</b>							
Upgrade Community Infrastructure	51600	174,937	174,937	34,740	170,576	205,316	140,197
Council Construction - Rail Trail Bridge	50040	200,000	200,000	160,936	4,160	165,096	39,064
Council Construction - Drainage Renewal	50030	50,000	50,000	41,057	0	41,057	8,943
Council Construction - Praed Lane Roadworks	50100	70,000	70,000	0	0	0	70,000
Council Construction - Lights Beach Carpark	50110	484,000	484,000	734,079	54,225	788,304	(250,079)
Council Construction - CBD Carparks Upgrades	50080	10,000	10,000	0	0	0	10,000
Council Construction - Access Road & Carpark - Denmark Men's Shed	50090	25,000	25,000	25,000	0	25,000	0
MRWA Project - McLeod Road	50360	76,000	76,000	61,491	0	61,491	14,509
MRWA Project - Valley of the Giants Road	50361	279,000	279,000	282,503	0	282,503	(3,503)
MRWA Project - Peaceful Bay Road	50362	700,000	700,000	381,978	316,079	698,057	318,022
MRWA Project - Hazelvale Road	50363	335,000	335,000	336,357	0	336,357	(1,357)
MRWA Project - Mount Shadforth Road	50364	429,000	429,000	429,125	0	429,125	(125)
MRWA Project - Scotsdale Road	50365	220,000	220,000	220,153	0	220,153	(153)
MRWA Project - Peaceful Bay Road Culverts	50366	90,000	90,000	92,256	0	92,256	(2,256)
Blackspot - Realign Mt Shadforth/Sunrise Rise Intersection	50625	47,000	47,000	47,283	0	47,283	(283)
Blackspot - Inlet Drive/Crelin Street Intersection	50626	84,000	84,000	84,004	0	84,004	(4)
Comm Route - Gravel Resheet Limbourne Road	50325	312,000	312,000	312,786	0	312,786	(786)
MRWA Specific Project - Nornalup Road Bridge No. 5249	50516	90,000	90,000	90,234	0	90,234	(234)
MRWA Specific Project - Nornalup Road Bridge No. 5250	50517	90,000	90,000	90,025	0	90,025	(25)
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	1,500,000	1,500,000	1,500,494	0	1,500,494	(494)
Denmark East Development Project	51527	0	0	16,930	29,370	46,300	(16,930)
<b>Total Roads Infrastructure</b>		<b>5,265,937</b>	<b>5,265,937</b>	<b>4,941,942</b>	<b>575,683</b>	<b>5,517,625</b>	<b>323,995</b>
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
Cemetery - Upgrades to Grounds	51126	25,000	25,000	22,867	0	22,867	2,133
<b>Recreation And Culture</b>							
Lights Beach Upgrade - Stair Decking & Handrails	60000	50,000	50,000	0	0	0	50,000
Nornalup Jetty Upgrade	60100	0	0	0	0	0	0
<b>Total Other Infrastructure</b>		<b>75,000</b>	<b>75,000</b>	<b>22,867</b>	<b>0</b>	<b>22,867</b>	<b>52,133</b>
<b>Summary of Capital Acquisitions</b>							
<b>Land and Buildings</b>		454,193	454,193	272,783	0	271,612	181,410
<b>Plant and Equipment</b>		557,000	557,000	572,124	0	572,124	(15,124)
<b>Furniture and Equipment</b>		0	0	0	0	0	0
<b>Roads Infrastructure (including Bridges)</b>		5,265,937	5,265,937	4,941,942	575,683	5,517,625	323,995
<b>Other Infrastructure</b>		75,000	75,000	22,867	0	22,867	52,133
<b>Capital Expenditure Total</b>		<b>6,352,130</b>	<b>6,352,130</b>	<b>5,809,717</b>	<b>575,683</b>	<b>6,384,229</b>	<b>542,413</b>

% Completed      91.46% Actual      100.51% Committed

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 30 June 2021

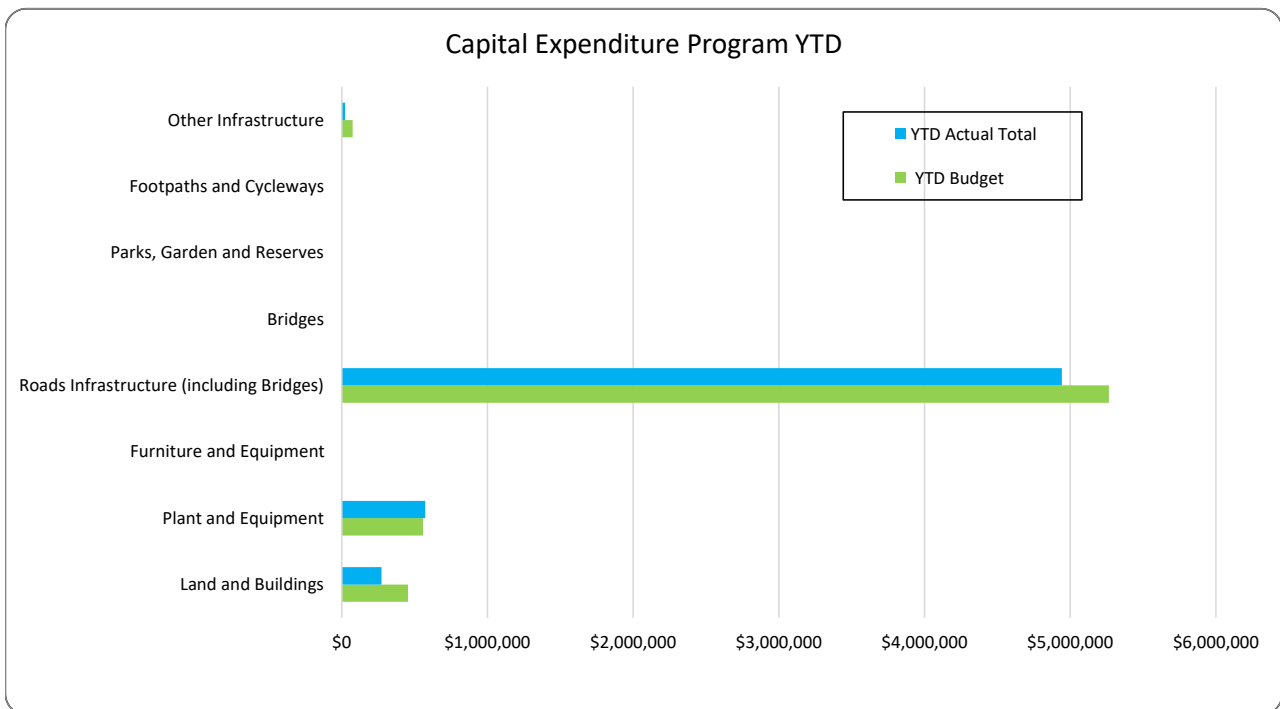
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	Amended Annual Budget 2020-2021		
			YTD Budget (b)	Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	272,783	454,193	454,193	(181,410)
Plant and Equipment	10	572,124	557,000	557,000	15,124
Furniture and Equipment	10	0	0	0	0
Roads Infrastructure (including Bridges)	10	4,941,942	5,265,937	5,265,937	(323,995)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	22,867	75,000	75,000	(52,133)
<b>Capital Expenditure Totals</b>		<b>5,809,717</b>	<b>6,352,130</b>	<b>6,352,130</b>	<b>(542,413)</b>

**Funded By:**

Capital Grants and Contributions	4,665,549	5,309,795	5,380,602	644,246
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	72,880	117,000	117,000	(44,120)
Total Own Source Funding - Cash Backed Reserves	520,523	514,292	514,292	6,231
Own Source Funding - Operations	550,765	411,043	340,236	139,722
<b>Capital Funding Total</b>	<b>5,809,717</b>	<b>6,352,130</b>	<b>6,352,130</b>	<b>(542,413)</b>

Comments and graphs



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2021

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			<b>Plant and Equipment</b>				
9,000	22,727	13,727	Replacement Dual Cab Utility - Ranger Services - DE 7	16,000	13,727	(2,273)	
4,000	7,220	3,220	Replacement Front Mount Ride on Mower	1,000	3,220	2,220	
0	0	0	Replacement GW 470 Truck - DE 10862	17,000	0	(17,000)	not yet transacted
0	0	0	Purchase Pig Trailer for GW 470 Truck	0	0	0	
6,000	12,727	6,727	Replacement Cab Chasis Utility (Works) - DE 198	9,000	6,727	(2,273)	
10,092	28,636	18,544	Replacement Dual Cab Utility - Civil Works Manager - DE 15	8,000	18,544	10,544	
1,072	1,569	497	Sale of Ford Mower	0	497	497	
<b>30,164</b>	<b>72,880</b>	<b>42,716</b>		<b>51,000</b>	<b>42,716</b>	<b>(8,284)</b>	

**Comments - Capital Disposal/Replacements**