

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 31 March 2021

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Governance		96,185	88,400	96,655	8,255	9.34%
General Purpose Funding		662,088	506,932	529,753	22,821	4.50%
Law, Order and Public Safety		882,476	598,956	587,470	(11,486)	(1.92%)
Health		18,500	18,369	22,776	4,407	23.99%
Education and Welfare		53,004	42,929	74,120	31,191	72.66%
Community Amenities		1,851,800	1,548,817	1,655,190	106,373	6.87%
Recreation and Culture		480,569	292,758	308,196	15,438	5.27%
Transport		5,325,423	3,222,628	3,213,148	(9,480)	(0.29%)
Economic Services		1,207,313	1,126,497	1,134,867	8,370	0.74%
Other Property and Services		153,800	117,319	146,114	28,795	24.54%
Total Operating Revenue		10,731,158	7,563,605	7,768,288	204,683	
Operating Expense						
Governance		(903,390)	(661,687)	(572,101)	89,586	13.54%
General Purpose Funding		(511,047)	(357,750)	(362,189)	(4,439)	(1.24%)
Law, Order and Public Safety		(2,515,145)	(1,896,176)	(1,826,814)	69,362	3.66%
Health		(213,397)	(156,123)	(150,540)	5,583	3.58%
Education and Welfare		(387,143)	(271,142)	(229,847)	41,295	15.23%
Housing		(62,425)	(43,853)	(45,588)	(1,735)	(3.96%)
Community Amenities		(2,844,290)	(2,081,711)	(2,074,395)	7,316	0.35%
Recreation and Culture		(2,988,086)	(2,249,789)	(1,942,935)	306,854	13.64%
Transport		(4,350,630)	(3,281,591)	(3,363,787)	(82,196)	(2.50%)
Economic Services		(1,119,063)	(791,638)	(660,272)	131,366	16.59%
Other Property and Services		(192,096)	(78,469)	(85,175)	(6,706)	(8.55%)
Total Operating Expenditure		(16,086,710)	(11,869,929)	(11,313,643)	556,286	
Funding Balance Adjustments						
Add back Depreciation		4,581,934	3,418,514	3,375,637	(42,877)	(1.25%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(25,000)	(20,951)	4,049	(16.19%)
Adjust Provisions and Accruals		0	0	0	0	
Net Cash from Operations		(824,619)	(912,810)	(190,670)	722,140	
Capital Expenses						
Repayment of Debentures	7	(245,165)	(133,092)	(133,091)	1	0.00%
Transfer to Reserves	5	(803,452)	(15,952)	(15,952)	0	0.00%
Land and Buildings	10	(410,000)	(332,500)	(154,936)	177,564	53.40%
Roads Infrastructure	10	(5,990,937)	(3,312,852)	(1,751,028)	1,561,824	47.14%
Other Infrastructure	10	(205,000)	(72,000)	(3,285)	68,715	95.44%
Plant and Equipment	10	(607,000)	(357,000)	(338,824)	18,176	5.09%
Total Capital Expenditure		(8,261,554)	(4,223,396)	(2,397,115)	1,826,281	
Net Cash from Capital Activities		(9,086,173)	(5,136,206)	(2,587,785)	2,548,421	
Capital Revenues						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	40,000	37,024	(2,976)	(7.44%)
Self-Supporting Loan Principal		22,049	12,724	12,724	(0)	(0.00%)
Transfer from Reserves	5	908,000	156,292	156,292	0	0.00%
Net Cash from Financing Activities		1,047,049	209,016	206,040	(2,977)	
Total Net Operating + Capital		(8,039,124)	(4,927,190)	(2,381,745)	2,545,445	
Rate Revenue	6	6,559,632	6,559,632	6,572,502	12,870	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		1,659,492	1,659,492	1,659,492	(0)	(0.00%)
Closing Funding Surplus(Deficit)		180,000	3,291,934	5,850,249	2,558,314	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

18 MAY 2021 - ATTACHMENT 9.2.1

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 31 March 2021

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		6,559,632	6,559,632	6,559,632	6,572,502	12,870	0.20%
Operating grants & contributions		1,698,942	1,756,368	1,250,045	1,287,578	37,533	3.00%
Fees and charges		3,085,512	3,201,512	2,981,322	3,101,778	120,456	4.04%
Interest Earnings		97,488	92,488	68,242	65,908	(2,334)	(3.42%)
Other Revenue		92,610	189,188	163,295	214,804	51,509	31.54%
Total Operating Revenue		11,534,184	11,799,188	11,022,536	11,242,571	220,035	
Operating Expense							
Employee Costs		(6,231,570)	(6,454,570)	(4,827,512)	(4,753,614)	73,898	1.53%
Materials and Contracts		(3,627,756)	(3,719,631)	(2,583,867)	(2,214,068)	369,799	14.31%
Utility Charges		(210,150)	(210,150)	(167,053)	(158,850)	8,203	4.91%
Depreciation on Non-current Assets		(4,459,461)	(4,679,961)	(3,418,514)	(3,375,637)	42,877	1.25%
Interest Expenses		(111,765)	(111,765)	(51,106)	(51,106)	0	0.00%
Insurance Expenses		(443,283)	(443,283)	(442,803)	(423,625)	19,178	4.33%
Other Expenditure		(457,350)	(467,350)	(379,074)	(336,744)	42,331	11.17%
Total Operating Expenditure		(15,541,336)	(16,086,710)	(11,869,929)	(11,313,643)	556,286	
Sub Total		(4,007,152)	(4,287,523)	(847,393)	(71,072)		
Non-operating grants & contributions		5,380,602	5,440,602	3,075,701	3,077,268	1,567	
(Profit)/Loss on Asset Disposal		51,000	51,000	25,000	20,951	(4,049)	
		5,431,602	5,491,602	3,100,701	3,098,219	(2,482)	
Net Result		1,424,450	1,204,079	2,253,308	3,027,147		
Funding Balance Adjustments							
Add back Depreciation		4,459,461	4,679,961	3,418,514	3,375,637	(42,877)	(1.25%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(51,000)	(25,000)	(20,951)	4,049	(16.19%)
Adjust Provisions and Accruals		0	0	0	0	0	
Net Cash from Operations		5,832,911	5,833,040	5,646,822	6,381,832	735,010	
Capital Expenses							
Repayment of Debentures	7	(245,165)	(245,165)	(133,092)	(133,091)	1	0.00%
Principal elements of finance leases		(98,027)	(98,027)	0	0		
Transfer to Reserves	5	(803,452)	(803,452)	(15,952)	(15,952)	0	0.00%
Land and Buildings	10	(430,000)	(410,000)	(332,500)	(154,936)	177,564	53.40%
Roads Infrastructure	10	(5,890,937)	(5,990,937)	(3,312,852)	(1,751,028)	1,561,824	47.14%
Other Infrastructure	10	(100,000)	(205,000)	(72,000)	(3,285)	68,715	95.44%
Plant and Equipment	10	(607,000)	(607,000)	(357,000)	(338,824)	18,176	5.09%
Total Capital Expenditure		(8,174,581)	(8,359,581)	(4,223,396)	(2,397,115)	1,826,281	
Net Cash from Capital Activities		(2,341,670)	(2,526,541)	1,423,426	3,984,717	2,561,291	
Capital Revenues							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	117,000	40,000	37,024	(2,976)	(7.44%)
Self-Supporting Loan Principal		22,049	22,049	12,724	12,724	(0)	(0.00%)
Transfer from Reserves	5	898,000	908,000	156,292	156,292	0	0.00%
Net Cash from Financing Activities		1,037,048	1,047,049	209,016	206,040	(2,977)	
Total Net Operating + Capital		(1,304,622)	(1,479,492)	1,632,442	4,190,757	2,558,314	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,504,620	1,659,492	1,659,492	1,659,492	(0)	(0.00%)
Closing Funding Surplus(Deficit)		200,000	180,000	3,291,934	5,850,249	2,558,314	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 31 March 2021

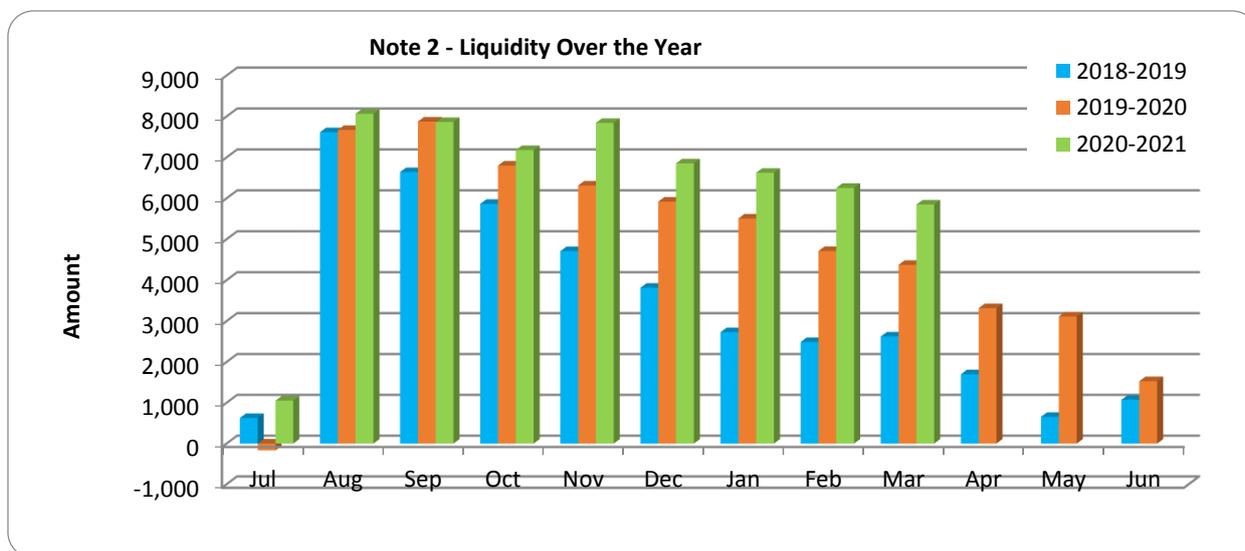
Note 1

	2020-2021 YTD \$	2019-2020 ACTUAL \$
CURRENT ASSETS		
Cash and Cash Equivalents	9,916,365	6,802,245
Trade and Other Receivables	994,479	658,569
Other Financial Assets	9,324	22,048
Inventories	180,364	160,415
Contract Assets	63,473	213,775
Other Assets	0	50,279
TOTAL CURRENT ASSETS	<u>11,164,006</u>	<u>7,907,331</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	45,367	45,367
Other Financial Assets	561,280	561,280
Property, Plant and Equipment	30,094,033	30,999,214
Infrastructure	60,045,019	60,283,474
Right-of-Use Assets	240,456	240,456
TOTAL NON-CURRENT ASSETS	<u>90,986,154</u>	<u>92,129,791</u>
TOTAL ASSETS	<u>102,150,160</u>	<u>100,037,122</u>
CURRENT LIABILITIES		
Trade and Other Payables	869,013	1,529,621
Contract Liabilities	80,380	200,789
Lease Liabilities	119,315	119,315
Long Term Borrowings	112,073	245,164
Employee Related Provisions	1,199,636	1,199,636
TOTAL CURRENT LIABILITIES	<u>2,380,417</u>	<u>3,294,525</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	430,238	424,747
Lease Liabilities	121,141	121,141
Long Term Borrowings	1,866,268	1,866,268
Provisions	109,851	109,851
TOTAL NON-CURRENT LIABILITIES	<u>2,527,498</u>	<u>2,522,007</u>
TOTAL LIABILITIES	<u>4,907,914</u>	<u>5,816,532</u>
NET ASSETS	<u>97,242,246</u>	<u>94,220,590</u>
EQUITY		
Retained Surplus	27,745,036	24,583,041
Reserves - Cash Backed	4,235,726	4,376,065
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>97,242,246</u>	<u>94,220,590</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
Current Assets				
	Cash Unrestricted	5,680,639	5,825,678	4,246,587
	Cash Restricted	4,235,726	4,230,930	4,212,418
	Total Cash	9,916,365	10,056,608	8,459,005
	Receivables - Rates	597,358	1,127,068	1,046,264
	Receivables - Other	350,219	164,939	196,806
	Receivables - Sundry Debtors	119,699	418,128	66,135
	Inventories	180,364	160,415	189,640
		11,164,006	11,927,158	9,957,850
Less: Current Liabilities				
	Payables	(2,380,417)	(2,383,025)	(2,268,344)
	Add Back Self Supporting Loan Adjustment	(9,324)	(9,324)	(10,983)
	Add Back Current Leave Provisions	1,199,636	1,199,636	1,124,174
	Add Back Current Loan Liability	112,073	122,188	124,975
		(1,078,032)	(1,070,525)	(1,030,178)
	Less: Cash Reserves	(4,235,726)	(4,230,930)	(4,212,418)
	Net Current Funding Position	5,850,248	6,625,703	4,715,254



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	Budget Adoption		Opening Surplus	\$	\$	\$	\$
	Permanent Changes						200,000
1040082	Town Planning - Salaries Expense	Nov-20	Operating Expenses	0		(65,000)	135,000
1040092	Town Planning - Superannuation Expense	Nov-20	Operating Expenses	0		(6,000)	129,000
1040112	Town Planning - Contract & Consulting Expenses	Nov-20	Operating Expenses	0		(29,000)	100,000
1220412	Infrastructure Concept Planning & Design Expenses	Nov-20	Operating Expenses	0		(20,000)	80,000
1220104	Roads Construction Expenses (Job 50090)	Nov-20	Capital Expenses	0		(10,000)	70,000
9502019	Transfer from Land & Infrastructure Reserve	Nov-20	Capital Revenue	0	10,000		80,000
	Amendments as per adopted Mid Year Budget Review	Feb-21			100,000		180,000

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Revenues					
	Governance					
1427203	Reimbursement Income - Additional revenue achieved to nominal budget provision	3,000	2,250	10,578	8,328	370.11%
	General Purpose Funding					
1318043	Rates - Legal Charges Income - additional fees received relating to overdue rates collection	20,000	14,994	21,107	6,113	40.77%
1318133	Rates - Property Enquiry Fees - Additional revenue to budget due to higher than expected land transfer transactions	35,000	28,747	46,050	17,303	60.19%
	Education & Welfare					
1620243	Unbudgeted Grant Received - Creative Community Summer @ The Artshouse	0	0	30,677	30,677	
	Community Amenities					
Various	Planning Fees revenue currently tracking higher than YTD budget estimate (high level of development applications)	102,000	84,491	114,119	29,628	35.07%
1027323	Sanitation Site Fees Revenue tracking higher to YTD budget estimate	90,000	69,994	92,660	22,666	32.38%
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	50,000	41,000	67,064	26,064	63.57%
1028503	Higher than budgeted income from Sale of Recycled items	15,000	15,000	34,822	19,822	132.15%
1037323	Septic Tank Fees - higher than expected volume of applications to budget	7,000	5,247	10,620	5,373	102.40%
	Recreation & Culture					
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly gym memberships.	146,700	113,861	135,200	21,339	18.74%
	Economic Services					
1337553	Building Licence Fees currently tracking higher than YTD budget estimate (high level of building applications)	66,000	54,497	66,204	11,707	21.48%
1317543	Standpipe Income tracking high to budget estimate	25,000	18,747	29,713	10,966	58.50%
1121003	Lime Sand sales currently tracking under budget due to supply issues	429,600	429,600	397,559	(32,041)	(7.46%)
1360103	Parry Beach Camping Charges - income tracking higher than budget	127,000	110,247	132,488	22,241	20.17%
	Other Property & Services					
1478883	Reimbursement - Paid Parental Scheme for employee not budgeted	0	0	13,570	13,570	100.00%
1440823	Plant - insurance claim proceeds and other reimbursements not budgeted for	0	0	6,714	6,714	100.00%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 3 (a): MAJOR VARIANCES

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Expenses</u>					
	Governance					
Various	Employee Costs currently tracking lower than budget due to recruitment timing	(1,713,932)	(1,278,402)	(1,255,797)	22,605	(1.77%)
Various	Elected Member Expenses - tracking lower than budget (training, conference and travel expenses)	(828,446)	(634,958)	(593,350)	41,608	(6.55%)
1420232	Legal Fees - Expense currently tracking under budget	(28,000)	(20,997)	(7,041)	13,956	(66.47%)
	Balance of variance relates to timing of allocations for administration overheads					
	Law, Order and Public Safety					
Various	Fire Prevention Expenses - tracking lower than budget overall on YTD estimates due to timing of works	(1,869,279)	(1,410,310)	(1,338,135)	72,175	(5.12%)
	Education and Welfare					
1620202	Community Development - Youth Support Service - no payment made for Denmark Youth Outreach Program for year to date	(70,000)	(35,000)	0	35,000	(100.00%)
	Community Amenities					
Various	Waste Management tracking over budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(1,369,720)	(1,029,356)	(1,111,203)	(81,847)	7.95%
1058102	Cemetery Maintenance - Activity currently tracking under budget	(41,848)	(30,942)	(11,050)	19,892	(64.29%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing and staff deployment issue)	(258,315)	(198,244)	(178,170)	20,074	(10.13%)
1040112	Town Planning Contracted Services - current budget allocation not yet used as anticipated	(74,000)	(30,000)	(9,123)	20,877	(69.59%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(201,825)	(138,494)	(112,296)	26,198	(18.92%)
	Recreation & Culture					
Various	Variation to budgeted depreciation expense - Recreation & Culture	(695,272)	(500,576)	(476,114)	24,462	(4.89%)
1121042	Swimming area coastal infrastructure maintenance tracking under YTD budget	(48,135)	(29,513)	(9,625)	19,888	(67.39%)
Various	Recreation Centre Costs tracking under YTD budget	(528,944)	(403,574)	(349,944)	53,630	(13.29%)
Various	Public Halls & Civic Centre Mtce Costs tracking under budget	(208,500)	(161,464)	(146,252)	15,212	(9.42%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(733,879)	(568,517)	(395,724)	172,793	(30.39%)
	Transport					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. over YTD budget (timing, deployment & seasonal issue)	(1,570,957)	(1,194,263)	(1,264,560)	(70,297)	5.89%
1230502	Depreciation Roads Infrastr. - variance to budget estimate (Non-cash item)	(2,475,682)	(1,859,754)	(1,845,863)	13,891	(0.75%)
1498002	Vehicle Inspection Costs - service costs tracking over budget estimate	(4,052)	(3,103)	(31,553)	(28,450)	916.87%
	Economic Services					
Various	Peaceful Bay maintenance costs currently tracking under YTD budget	(32,600)	(27,092)	(16,742)	10,350	(38.20%)
1327802	Visitor Centre Subsidy as budgeted not applicable due to current status of facility tenancy	(95,000)	(71,244)	(61,591)	9,653	(13.55%)
Various	Parry Beach Mtce Costs currently tracking under YTD budget (timing & seasonal issue)	(92,469)	(51,356)	(45,726)	5,630	(10.96%)
Various	Lime Quarry expenditure currently under budget due to contractor and supply issues	(249,635)	(139,006)	(14,478)	124,528	(89.58%)
1327842	Alliance Projects & Contributions - payment to Rural & Regional Economic Solutions Executive Support Services (to be reimbursed)	(50,000)	(50,000)	(72,980)	(22,980)	45.96%
	Other Property & Services					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

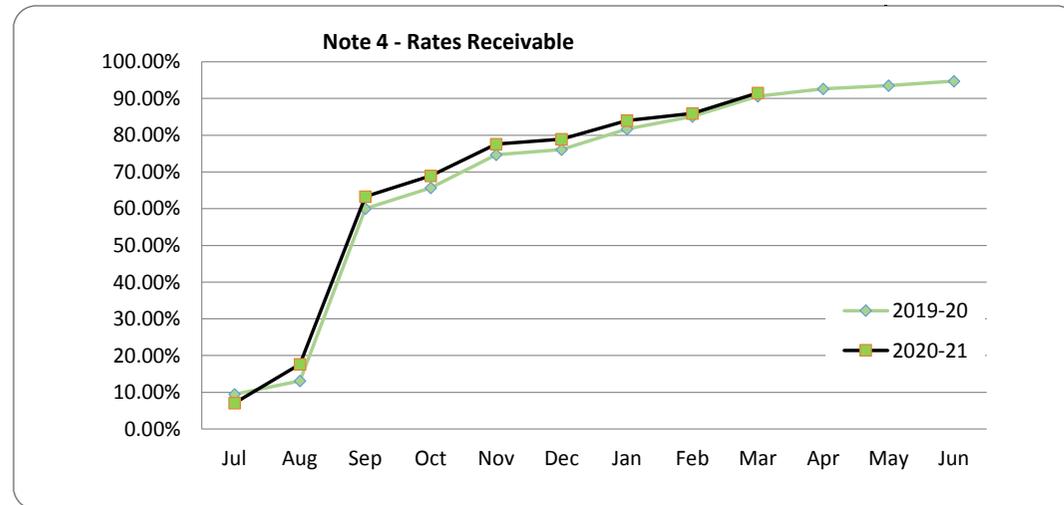
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	31 March 2021	30 June 2020
	\$ 362,031	\$ 300,002
	6,694,772	6,726,188
	(6,459,445)	(6,664,159)
	597,358	362,031
Net Rates Collectable	597,358	362,031
% Collected	91.53%	94.85%



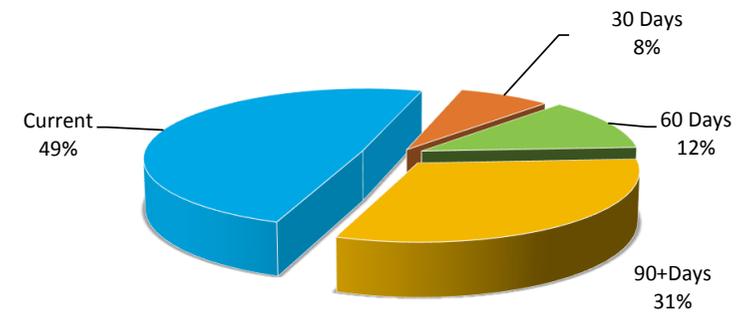
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$ 58,657	\$ 8,964	\$ 14,444	\$ 37,634
Total Receivables - Sundry Debtors				119,699

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 5: Cash Backed Reserve

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	382,857	382,857	2,257	1,670	30,000	0	0	0		415,114	384,527
Parry Inlet Reserve	197,497	197,497	1,164	861	0	0	0	0		198,661	198,359
Cemetery Reserve	2,108	2,108	12	9	0	0	0	0		2,120	2,117
Employee Leave Entitlements Reserve	446,261	446,261	2,631	1,946	0	0	0	0		448,892	448,207
Land & Infrastructure Reserve	425,218	425,218	1,918	1,855	292,512	0	(10,000)	0		709,648	427,073
Plant Replacement Reserve	588,265	588,265	3,468	2,566	200,000	0	(205,000)	0		586,733	590,830
Waste Services Reserve	654,706	654,706	4,035	2,856	50,000	0	(70,000)	0		638,741	657,562
Parks and Gardens Reserve	78,606	78,606	463	343	0	0	0	0		79,069	78,949
Aquatic Facility Development Reserve	101,375	101,375	598	442	0	0	(15,000)	0		86,973	101,817
Lionsville Reserve	262,326	262,326	1,547	1,144	0	0	(58,000)	0		205,873	263,470
Peaceful Bay Reserve	120,988	120,988	713	528	87,970	0	0	0		209,671	121,516
Rivermouth Caravan Park Reserve	95,752	95,752	565	418	5,000	0	0	0		101,317	96,170
Peaceful Bay Caravan Park Reserve	57,964	57,964	342	253	5,000	0	0	0		63,306	58,217
Recreation Centre Reserve	85,273	85,273	503	372	10,000	0	0	0		95,776	85,645
Denmark East Development Reserve	876,869	876,869	2,754	690	0	0	(550,000)	(156,292)		329,623	721,267
Strategic Reserve	-	0	0	0	100,000	0	0	0		100,000	0
	4,376,066	4,376,066	22,970	15,952	780,482	0	(908,000)	(156,292)		4,271,518	4,235,726

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.095724	2,281	39,328,231	3,764,657	0	0	3,764,657	3,764,657	14,224	(5,535)	3,773,346
Holiday Purposes	0.107095	123	2,006,212	214,855	0	0	214,855	214,855	0	0	214,855
Vacant	0.190840	266	2,373,860	453,027	0	0	453,027	453,027	0	0	453,027
UV											
Rural	0.005038	493	235,328,000	1,185,583	0	0	1,185,583	1,185,583	0	0	1,185,583
Sub-Totals		3,163	279,036,303	5,618,122	0	0	5,618,122	5,618,122	14,224	(5,535)	5,626,811
Minimum Payment											
GRV											
Non-Rural Improved	1,097.00	576	4,610,164	631,872	0	0	631,872	631,872	0	0	631,872
Holiday Purposes	1,208.00	4	31,282	4,832	0	0	4,832	4,832	0	0	4,832
Vacant	1,109.00	183	765,610	202,947	0	0	202,947	202,947	0	0	202,947
UV											
Rural	1,343.00	170	31,484,959	228,310	0	0	228,310	228,310	0	0	228,310
Sub-Totals		933	36,892,015	1,067,961	0	0	1,067,961	1,067,961	0	0	1,067,961
UV Pastoral Concession		4,096	315,928,318	6,686,083			6,686,083	0			6,694,772
Waiver & Concessions							(126,451)				0
Amount from General Rates							6,559,632				6,572,502
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							6,559,632				6,572,502

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	13,388		3,550	3,550	3,550	9,838	9,838	425	425	715	5.84%	21-Jul-23
131 Visitors Centre	69,579		16,519	16,519	33,608	53,060	35,971	2,680	2,680	4,794	6.91%	28-Jun-22
142 Lionsville	383,613		14,639	14,639	29,782	368,974	353,831	10,947	10,947	28,217	6.88%	12-Nov-29
143 Airport	36,636		3,177	3,177	6,453	33,459	30,183	1,282	1,282	2,451	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	146,810		5,362	5,362	10,894	141,448	135,916	5,190	5,190	10,180	6.37%	30-Jun-30
152 Purchase Reserve 27101	289,934		9,473	9,473	19,232	280,461	270,702	9,761	9,761	19,192	6.04%	30-Jun-31
156 Purchase Rubbish Truck	54,868		27,183	27,183	54,868	27,685	0	1,004	1,004	1,649	3.70%	16-May-21
157 Riverside Club S/Supporting	381,724		9,174	9,174	18,499	372,550	363,225	5,815	5,815	14,869	3.80%	12-May-36
159 Riverside Club Stage 1	425,274		20,075	20,075	20,075	405,199	405,199	9,430	9,429	15,718	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	309,606		23,940	23,940	48,204	285,666	261,402	4,573	4,573	9,985	2.70%	01-Jun-26
	2,111,432	0	133,091	133,092	245,165	1,978,341	1,866,268	51,106	51,106	107,771		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2020-2021 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	275,769	0	275,769	0	213,392	62,377
Grants Commission - Roads	WALGGC	Y	220,643	0	220,643	0	171,008	49,635
Pens Deferred Rates Int Grant	Office of State Revenue	Y	550	0	550		376	174
GOVERNANCE								
Grants Governance	Dept. of Communities	Y	700	0	700	0	21,000	0
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	565,880	0	565,880	0	398,184	167,696
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	128,759	44,837
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,300	0	17,300	0	14,438	2,863
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	Y	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,704	0	30,704	0	31,217	0
COMMUNITY AMENITIES								
Grant - Drought Relief Funding	Federal Funding	Y	250,000	0	0	250,000	0	250,000
Grant - Sustainability Projects - Works	South Coast Natural Resource Mgmt	Y	0	0	0	0	1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & DFES Funding	Y	90,000	0	0	90,000	79,377	10,624
Grant - Drought Relief Funding	Federal Funding	Y	49,333	0	0	49,333	0	49,333
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	8,000	0	8,000	0	0	8,000
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	120,000	0	120,000	0	120,035	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	900	0
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	208,000	0	0	208,000	166,400	41,600
MRWA Project Grants	Main Roads WA	Y	1,359,332	0	0	1,359,332	562,669	796,663
Grant - Community Infrastructure	Federal Funding	Y	349,937	0	0	349,937	174,969	174,968
Grant - Specific Bridges	Main Roads WA	Y	1,080,000	0	0	1,080,000	540,000	540,000
Grant - MRWA Blackspot	Main Roads WA	Y	87,333	0	0	87,333	15,733	71,600
Grant - Roads to Recovery	Roads to Recovery	Y	1,206,000	0	0	1,206,000	838,120	367,880
Grant - Drought Relief Funding	Federal Funding	Y	700,667	0	0	700,667	700,000	667
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	10,000	0	10,000	0	10,000	0
TOTALS			6,810,244	0	1,429,642	5,380,602	4,219,597	2,614,373

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,429,642	1,429,642	1,142,330
Non-operating	5,380,602	5,380,602	3,077,268
	<u>6,810,244</u>	<u>6,810,244</u>	<u>4,219,597</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-Mar-21
	\$	\$		\$
Police Licensing	(0)	907,684	(907,684)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	850	907,684	(907,684)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
Land and Buildings								
Community Amenities								
Construction - Lights Beach Rota Loo	50153	250,000	172,500	7,148	64,336	71,485	165,352	
Recreation And Culture								
Plane Tree Precinct	50210	160,000	160,000	147,788	1,150	148,938	12,212	
Total Land and Buildings		410,000	332,500	154,936	65,486	220,422	177,564	
Plant and Equipment								
Law, Order And Public Safety								
Plant - Rangers Vehicle	1531054	65,000	65,000	66,454	0	66,454	(1,454)	
Community Amenities								
Container Deposit Scheme - McIntosh Road Transfer Station	53003	70,000	70,000	86,232	0	86,232	(16,232)	
Recreation And Culture								
Purchase Plant - Recreation (Mower)	1131054	52,000	52,000	50,000	964	50,964	2,000	
Transport								
Purchase of Plant	1231054	420,000	170,000	136,138	231,598	367,737	33,862	
Total Plant and Equipment		607,000	357,000	338,824	232,562	571,386	18,176	
Roads Infrastructure (including Bridges)								
Transport								
Upgrade Community Infrastructure	51600	349,937	262,452	16,809	15,236	32,045	245,643	
Council Construction - Rail Trail Bridge	50040	200,000	200,000	3,435	145,808	149,243	196,565	
Council Construction - Drainage Renewal	50030	50,000	50,000	35,838	0	35,838	14,162	
Council Construction - Praed Lane Roadworks	50100	70,000	70,000	0	0	0	70,000	
Council Construction - Lights Beach Carpark	50110	484,000	333,960	226,959	476,422	703,381	107,001	
Council Construction - CBD Carparks Upgrades	50080	10,000	10,000	0	0	0	10,000	
Council Construction - Access Road & Carpark - Denmark Men's Shed	50090	25,000	25,000	15,000	10,000	25,000	10,000	
MRWA Project - McLeod Road	50360	76,000	900	33,167	17,504	50,671	(32,267)	
MRWA Project - Valley of the Giants Road	50361	232,000	18,560	206,644	104,129	310,774	(188,084)	
MRWA Project - Peaceful Bay Road	50362	700,000	650,000	74,645	599,808	674,453	575,355	
MRWA Project - Hazelvale Road	50363	335,000	335,000	302,857	178,174	481,031	32,143	
MRWA Project - Mount Shadforth Road	50364	429,000	428,993	371,634	2,051	373,685	57,359	
MRWA Project - Scotsdale Road	50365	267,000	266,992	162,468	0	162,468	104,524	
MRWA Project - Peaceful Bay Road Culverts	50366	90,000	0	0	0	0	0	
Blackspot - Realign Mt Shadforth/Sunrise Rise Intersection	50625	47,000	47,000	11,036	93	11,129	35,964	
Blackspot - Inlet Drive/Crelin Street Intersection	50626	84,000	72,000	41,048	34,793	75,841	30,952	
Comm Route - Gravel Resheet Limbourne Road	50325	312,000	311,995	248,481	0	248,481	63,514	
MRWA Specific Project - Nornalup Road Bridge No. 5249	50516	90,000	90,000	0	75,883	75,883	90,000	
MRWA Specific Project - Nornalup Road Bridge No. 5250	50517	90,000	90,000	0	75,883	75,883	90,000	
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	1,500,000	0	494	1,500,000	1,500,494	(494)	
Denmark East Development Project	51527	550,000	50,000	0	23,600	23,600	50,000	
Total Roads Infrastructure		5,990,937	3,312,852	1,751,028	3,259,385	5,010,413	1,561,824	
Other Infrastructure								
Community Amenities								
Cemetery - Upgrades to Grounds	51126	25,000	25,000	3,285	823	4,108	21,715	
Recreation And Culture								
Lights Beach Upgrade - Stair Decking & Handrails	60000	50,000	34,500	0	0	0	34,500	
Nornalup Jetty Upgrade	60100	130,000	12,500	0	0	0	12,500	
Total Other Infrastructure		205,000	72,000	3,285	823	4,108	68,715	
Summary of Capital Acquisitions								
Land and Buildings		410,000	332,500	154,936	65,486	220,422	177,564	
Plant and Equipment		607,000	357,000	338,824	232,562	571,386	18,176	
Furniture and Equipment		0	0	0	0	0	0	
Roads Infrastructure (including Bridges)		5,990,937	3,312,852	1,751,028	3,259,385	5,010,413	1,561,824	
Other Infrastructure		205,000	72,000	3,285	823	4,108	68,715	
Capital Expenditure Total		7,212,937	4,074,352	2,248,072	3,558,256	5,806,328	1,826,280	
				% Completed	31.17%	Actual	80.50%	Committed

Capital Expenditure - Reporting Month Ending: April

Summary	Current Annual Budget	Budgeted Month Ending	Totals to Date	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Status	Comments
Law, Order & Public Safety	\$ 65,000	\$ 65,000	\$ 66,454	\$ -	\$ 66,454	\$ 66,454		
Plant Replacement - Rangers	\$ 65,000	\$ 65,000	\$ 66,454	\$ -	\$ 66,454	\$ 66,454	Complete	
Community Amenities	\$ 95,000	\$ 95,000	\$ 90,466	\$ 45	\$ 90,512	\$ 111,232		
Upgrades to Cemetery Grounds	\$ 25,000	\$ 25,000	\$ 4,234	\$ 45	\$ 4,280	\$ 25,000	Monitor	Subject to resource availability
Waste Management - Container Deposit Scheme	\$ 70,000	\$ 70,000	\$ 86,232	\$ -	\$ 86,232	\$ 86,232	Complete	
Recreation & Culture	\$ 342,000	\$ 230,750	\$ 197,787	\$ 7,734	\$ 205,521	\$ 342,000		
Nornalup Jetty Upgrade	\$ 130,000	\$ 18,750	\$ -	\$ -	\$ -	\$ 130,000	Monitor	Works tendered. Construction to be complete in 2021/22.
Plane Tree Precinct - Amphitheatre & Firewise Garden	\$ 160,000	\$ 160,000	\$ 147,787	\$ 6,770	\$ 154,557	\$ 160,000	Monitor	Contractual issues require resolution
Plant - Front Mount Ride on Mower	\$ 52,000	\$ 52,000	\$ 50,000	\$ 964	\$ 50,964	\$ 52,000	Complete	
Transport	\$ 6,710,937	\$ 4,826,796	\$ 1,990,376	\$ 3,478,507	\$ 5,468,884	\$ 6,690,937		
Denmark East - Development Works	\$ 550,000	\$ 50,000	\$ -	\$ 40,600	\$ 40,600	\$ 550,000	On Track	
Upgrade Community Infrastructure - Federal Grant Funding	\$ 349,937	\$ 349,936	\$ 16,809	\$ 185,813	\$ 202,621	\$ 349,937	Monitor	Water Corporation agreement delay. Construction to be complete in 2021/22
Reconstruction McLeod Road SLK 6.6 - 6.8	\$ 76,000	\$ 63,900	\$ 33,167	\$ 17,504	\$ 50,671	\$ 76,000	On Track	
Valley of the Giants Road SLK 6.17 - 9.30	\$ 232,000	\$ 134,560	\$ 206,644	\$ 19,596	\$ 226,240	\$ 232,000	On Track	
Peaceful Bay Road SLK 0.00 - 5.60	\$ 700,000	\$ 650,000	\$ 74,645	\$ 583,088	\$ 657,733	\$ 700,000	Monitor	Weather has impacted progress - likely construction 2021/22
Hazelvale Road SLK 10.95 - 12.24	\$ 335,000	\$ 335,000	\$ 302,857	\$ 4,800	\$ 307,657	\$ 335,000	On Track	
Mount Shadforth Road SLK 8.25 - 13.84	\$ 429,000	\$ 429,000	\$ 414,305	\$ -	\$ 414,305	\$ 429,000	Complete	Awaiting acquittal
Scotsdale Road SLK 28.13 - 31.38	\$ 267,000	\$ 267,000	\$ 162,468	\$ -	\$ 162,468	\$ 267,000	Complete	Awaiting acquittal
Blackspot - Pavement & Sealing - Mt Shadforth / Sunrise Rd Intersection	\$ 47,000	\$ 47,000	\$ 11,079	\$ -	\$ 11,079	\$ 47,000	Complete	Awaiting acquittal
Blackspot - Inlet Drive / Crelin Street Intersection	\$ 84,000	\$ 72,000	\$ 41,091	\$ 34,801	\$ 75,892	\$ 84,000	On Track	
Comm Route - Gravel Resheet - Limbourne Rd SLK 4.15 - 6.48	\$ 312,000	\$ 312,000	\$ 248,482	\$ -	\$ 248,482	\$ 312,000	Complete	Awaiting acquittal
Nornalup Road Bridge No. 5249	\$ 90,000	\$ 90,000	\$ 118	\$ 75,988	\$ 76,106	\$ 90,000	On Track	
Nornalup Road Bridge No. 5250	\$ 90,000	\$ 90,000	\$ -	\$ 75,883	\$ 75,883	\$ 90,000	On Track	
MRWA Specific Project Bridges - Churchill Road Bridge No. 4942	\$ 1,500,000	\$ 495,000	\$ 494	\$ 1,500,000	\$ 1,500,494	\$ 1,500,000	On Track	
Rail Trail Bridge	\$ 200,000	\$ 200,000	\$ 54,982	\$ 101,761	\$ 156,743	\$ 200,000	Monitor	Weather may impact progress
Drainage Renewal	\$ 50,000	\$ 50,000	\$ 37,989	\$ -	\$ 37,989	\$ 50,000	On Track	
Access Road and Carpark - Denmark Men's Shed	\$ 25,000	\$ 25,000	\$ 15,000	\$ 10,000	\$ 25,000	\$ 25,000	On Track	
Praed Lane Roadworks	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	Monitor	Project delays due to resourcing issues - likely construction 2021/22
Lights Beach Carpark	\$ 784,000	\$ 666,400	\$ 234,107	\$ 504,820	\$ 738,927	\$ 784,000	On Track	
Road Renewal - CBD all abilities car park upgrades	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	Monitor	Subject to resource availability
Plant Replacement - Transport	\$ 420,000	\$ 420,000	\$ 136,138	\$ 231,598	\$ 367,737	\$ 400,000	On Track	
Peaceful Bay Culverts	\$ 90,000	\$ -	\$ -	\$ 92,256	\$ 92,256	\$ 90,000	Complete	Awaiting acquittal
TOTALS	\$ 7,212,937	\$ 5,217,546	\$ 2,345,083	\$ 3,486,287	\$ 5,831,370	\$ 7,210,623		

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 31 March 2021

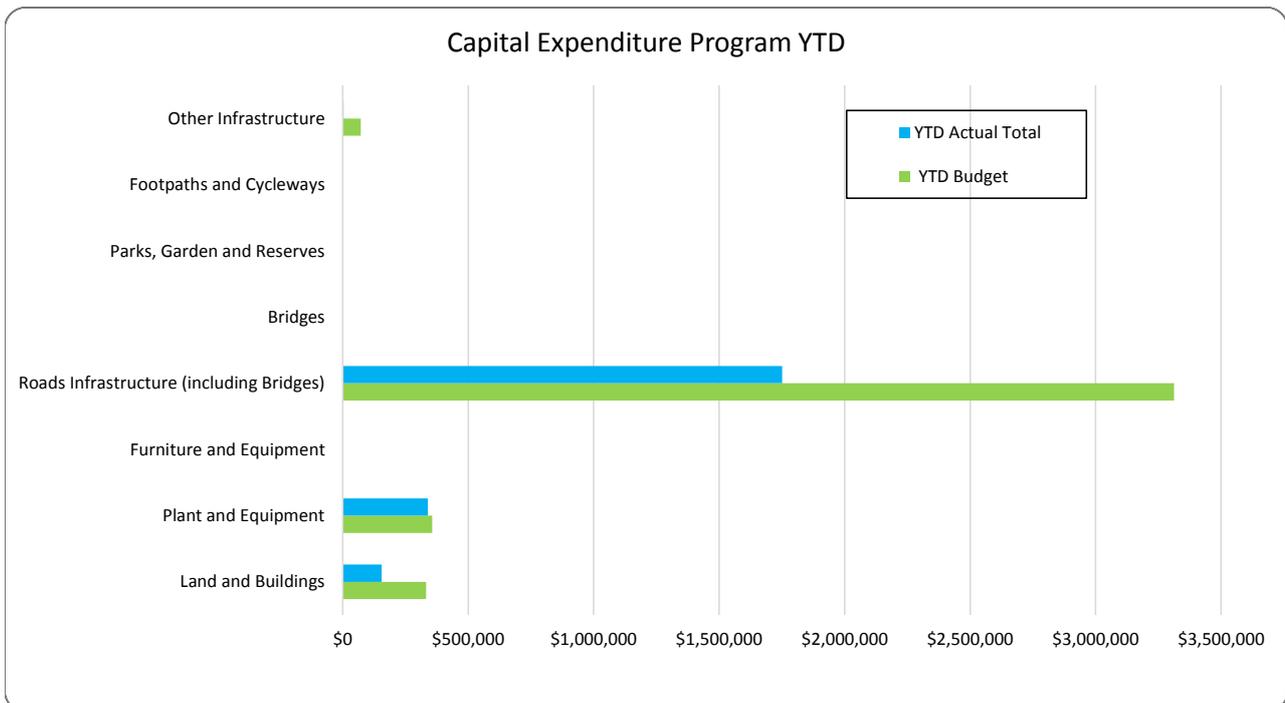
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Adopted Annual Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	154,936	332,500	410,000	(177,564)
Plant and Equipment	10	338,824	357,000	607,000	(18,176)
Furniture and Equipment	10	0	0	0	0
Roads Infrastructure (including Bridges)	10	1,751,028	3,312,852	5,990,937	(1,561,824)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	3,285	72,000	205,000	(68,715)
Capital Expenditure Totals		2,248,072	4,074,352	7,212,937	(1,826,280)

Funded By:

Capital Grants and Contributions	3,077,268	3,075,701	5,380,602	1,567
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	37,024	40,000	117,000	(2,976)
Total Own Source Funding - Cash Backed Reserves	156,292	156,292	908,000	0
Own Source Funding - Operations	(1,022,511)	802,359	807,335	(1,824,870)
Capital Funding Total	2,248,072	4,074,352	7,212,937	(1,826,280)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 March 2021

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			Plant and Equipment				
9,000	22,727	13,727	Replacement Dual Cab Utility - Ranger Services - DE 7	16,000	13,727	(2,273)	
0	0	0	Replacement Front Mount Ride on Mower	1,000	0	(1,000)	not yet transacted
0	0	0	Replacement GW 470 Truck - DE 10862	17,000	0	(17,000)	not yet transacted
0	0	0	Purchase Pig Trailer for GW 470 Truck	0	0	0	
6,000	12,727	6,727	Replacement Cab Chasis Utility (Works) - DE 198	9,000	6,727	(2,273)	
0	0	0	Replacement Dual Cab Utility - Civil Works Manager - DE 15	8,000	0	(8,000)	not yet transacted
1,072	1,569	497	Sale of Ford Mower	0	497	497	
16,072	37,024	20,951		51,000	20,951	(30,049)	

Comments - Capital Disposal/Replacements

