

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 30 November 2020

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Governance		37,307	22,375	87,555	65,180	291.31%
General Purpose Funding		648,962	328,194	330,955	2,761	0.84%
Law, Order and Public Safety		891,476	257,680	250,455	(7,225)	(2.80%)
Health		18,500	18,205	19,321	1,116	6.13%
Education and Welfare		53,004	23,502	23,894	392	1.67%
Community Amenities		1,746,800	1,395,565	1,457,369	61,804	4.43%
Recreation and Culture		435,569	109,415	140,970	31,555	28.84%
Transport		5,245,423	1,697,396	1,714,605	17,209	1.01%
Economic Services		1,175,313	493,342	509,511	16,169	3.28%
Other Property and Services		153,800	64,696	73,940	9,244	14.29%
Total Operating Revenue		10,406,154	4,410,370	4,608,575	198,205	
Operating Expense						
Governance		(852,390)	(356,469)	(316,367)	40,102	11.25%
General Purpose Funding		(511,047)	(199,437)	(190,455)	8,982	4.50%
Law, Order and Public Safety		(2,499,270)	(1,003,659)	(960,002)	43,658	4.35%
Health		(201,397)	(82,652)	(82,257)	395	0.48%
Education and Welfare		(381,143)	(126,531)	(125,437)	1,094	0.86%
Housing		(53,425)	(35,366)	(44,329)	(8,963)	(25.34%)
Community Amenities		(2,774,290)	(1,087,077)	(1,067,643)	19,434	1.79%
Recreation and Culture		(2,930,586)	(1,182,348)	(1,030,712)	151,636	12.82%
Transport		(4,170,630)	(1,848,392)	(1,991,831)	(143,439)	(7.76%)
Economic Services		(1,109,063)	(362,176)	(305,968)	56,208	15.52%
Other Property and Services		(178,096)	(79,032)	(99,180)	(20,148)	(25.49%)
Total Operating Expenditure		(15,661,335)	(6,363,139)	(6,214,182)	148,957	
Funding Balance Adjustments						
Add back Depreciation		4,361,434	1,817,230	1,888,280	71,050	3.91%
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(16,000)	(14,224)	1,776	(11.10%)
Adjust Provisions and Accruals		0	0	0	0	
Net Cash from Operations		(944,748)	(151,539)	268,449	419,988	
Capital Expenses						
Repayment of Debentures	7	(245,165)	(86,645)	(86,645)	(0)	(0.00%)
Transfer to Reserves	5	(803,452)	(7,690)	(7,690)	0	0.00%
Land and Buildings	10	(430,000)	(232,500)	(144,578)	87,922	37.82%
Roads Infrastructure	10	(5,900,937)	(1,048,891)	(313,132)	735,759	70.15%
Other Infrastructure	10	(100,000)	(35,500)	(3,065)	32,435	91.37%
Plant and Equipment	10	(607,000)	(277,000)	(286,531)	(9,531)	(3.44%)
Total Capital Expenditure		(8,086,554)	(1,688,226)	(841,641)	846,585	
Net Cash from Capital Activities		(9,031,302)	(1,839,765)	(573,192)	1,266,574	
Capital Revenues						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	25,000	24,296	(704)	(2.81%)
Self-Supporting Loan Principal		22,049	10,923	10,923	0	0.00%
Transfer from Reserves	5	908,000	156,292	156,292	0	0.00%
Net Cash from Financing Activities		1,047,049	192,215	191,512	(704)	
Total Net Operating + Capital		(7,984,253)	(1,647,550)	(381,680)	1,265,870	
Rate Revenue	6	6,559,632	6,559,632	6,565,772	6,140	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		1,504,620	1,504,620	1,659,492	154,872	10.29%
Closing Funding Surplus(Deficit)		80,000	6,416,703	7,843,584	1,426,882	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 30 November 2020

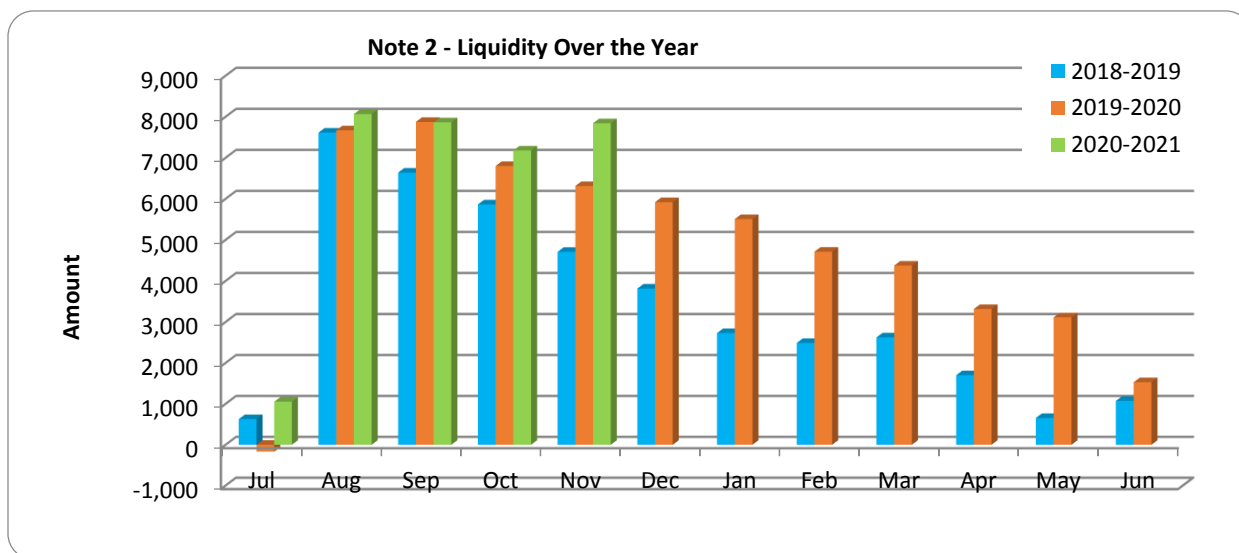
Note 1

	2020-2021 YTD \$	2019-2020 ACTUAL \$
CURRENT ASSETS		
Cash and Cash Equivalents	11,112,629	6,802,245
Trade and Other Receivables	1,983,087	658,569
Other Financial Assets	11,125	22,048
Inventories	160,415	160,415
Contract Assets	37,375	213,775
Other Assets	2,112	50,279
TOTAL CURRENT ASSETS	<u>13,306,742</u>	<u>7,907,331</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	45,367	45,367
Other Financial Assets	561,280	561,280
Property, Plant and Equipment	30,644,720	30,999,214
Infrastructure	59,486,922	60,283,474
Right-of-Use Assets	240,456	240,456
TOTAL NON-CURRENT ASSETS	<u>90,978,745</u>	<u>92,129,791</u>
TOTAL ASSETS	<u>104,285,487</u>	<u>100,037,122</u>
CURRENT LIABILITIES		
Trade and Other Payables	726,086	1,529,621
Contract Liabilities	379,168	200,789
Lease Liabilities	119,315	119,315
Long Term Borrowings	158,519	245,164
Employee Related Provisions	1,199,636	1,199,636
TOTAL CURRENT LIABILITIES	<u>2,582,724</u>	<u>3,294,525</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	424,747	424,747
Lease Liabilities	121,141	121,141
Long Term Borrowings	1,866,268	1,866,268
Provisions	109,851	109,851
TOTAL NON-CURRENT LIABILITIES	<u>2,522,007</u>	<u>2,522,007</u>
TOTAL LIABILITIES	<u>5,104,731</u>	<u>5,816,532</u>
NET ASSETS	<u>99,180,756</u>	<u>94,220,590</u>
EQUITY		
Retained Surplus	29,691,808	24,583,041
Reserves - Cash Backed	4,227,464	4,376,065
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>99,180,756</u>	<u>94,220,590</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 2: NET CURRENT FUNDING POSITION

				Positive=Surplus (Negative=Deficit)		
				Positive=Surplus (Negative=Deficit)		
	Note	This Period	Last Period	Same Period	Last Year	
		\$	\$	\$		
Current Assets						
Cash Unrestricted		6,885,165	6,480,309	4,742,745		
Cash Restricted		4,227,464	4,227,426	4,177,147		
Total Cash	1	11,112,629	10,707,735	8,919,892		
Receivables - Rates	4	1,582,331	2,186,451	1,820,141		
Receivables - Other		317,612	377,540	456,973		
Receivables - Sundry Debtors	4	133,755	274,598	224,655		
Inventories	1	160,415	160,415	189,640		
		13,306,742	13,706,739	11,611,301		
Less: Current Liabilities						
Payables	1	(2,582,724)	(3,712,373)	(2,408,440)		
Add Back Self Supporting Loan Adjustment		(11,125)	(20,299)	(29,236)		
Add Back Current Leave Provisions	1	1,199,636	1,199,636	1,124,174		
Add Back Current Loan Liability	1	158,519	233,456	194,188		
		(1,235,695)	(2,299,580)	(1,119,314)		
Less: Cash Reserves	5	(4,227,464)	(4,227,426)	(4,177,147)		
Net Current Funding Position		7,843,584	7,179,733	6,314,840		



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	Budget Adoption		Opening Surplus	\$	\$	\$	\$
	Permanent Changes						200,000
1040082	Town Planning - Salaries Expense	Nov-20	Operating Expenses	0		(65,000)	135,000
1040092	Town Planning - Superannuation Expense	Nov-20	Operating Expenses	0		(6,000)	129,000
1040112	Town Planning - Contract & Consulting Expenses	Nov-20	Operating Expenses	0		(29,000)	100,000
1220412	Infrastructure Concept Planning & Design Expenses	Nov-20	Operating Expenses	0		(20,000)	80,000
1220104	Roads Construction Expenses (Job 50090)	Nov-20	Capital Expenses	0		(10,000)	70,000
9502019	Transfer from Land & Infrastructure Reserve	Nov-20	Capital Revenue	0	10,000		80,000

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Revenues</u>					
	Governance					
1411003	Grants Income - Funding to host a COVID Safe 2021 Australia Day Event	700	500	21,000	20,500	4100.00%
1427613	LGIS Insurance Rebates - additional Insurance Premium Rebates income to budget estimate	10,000	10,000	38,553	28,553	285.53%
1427703	Sale of Misc. Items - Additional revenue achieved to nominal budget provision	1,000	410	10,234	9,824	2395.98%
1427203	Reimbursement Income - Additional revenue achieved to nominal budget provision	3,000	1,250	7,473	6,223	497.85%
	Community Amenities					
Various	Planning Fees revenue currently tracking higher than YTD budget estimate	67,000	27,495	65,203	37,708	137.15%
1027323	Sanitation Site Fees Revenue tracking higher to YTD budget estimate	80,000	33,330	46,451	13,121	39.37%
1027353	Unbudgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	0	0	8,512	8,512	
	Recreation & Culture					
Various	Recreation Centre income currently tracking higher than YTD budget estimate	131,700	54,645	80,336	25,691	47.01%
	Transport					
1497083	DPI Commissions Income - higher transaction volume than forecast	60,000	25,000	36,594	11,594	46.38%
	Economic Services					
1337553	Building Licence Fees currently tracking higher than YTD budget estimate	46,000	19,165	36,373	17,208	89.79%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 3 (a): MAJOR VARIANCES

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Expenses</u>					
	Governance					
Various	Employee Costs currently tracking lower than budget due to recruitment timing	(1,713,932)	(685,121)	(666,876)	18,245	(2.66%)
Various	Elected Member Expenses - tracking lower than budget	(819,446)	(334,310)	(315,333)	18,977	(5.68%)
	Balance of variance relates to timing of allocations for administration overheads					
	Law, Order and Public Safety					
Various	Fire Prevention Expenses - tracking lower than budget overall	(1,856,404)	(740,507)	(696,390)	44,117	(5.96%)
	Housing					
1076002	Hardy Street Remediation - additional costs incurred to budget.	(20,000)	(20,000)	(28,963)	(8,963)	44.81%
	Community Amenities					
Various	Refuse Collection & Waste Management - program tracking over budget	(1,309,720)	(548,544)	(584,998)	(36,454)	6.65%
1058002	Public Convenience Maintenance - Activity tracking under budget (timing & seasonal issue)	(258,315)	(112,320)	(92,160)	20,160	(17.95%)
Various	Protection of Environment - Activity tracking under budget (recruitment timing of Sustainability Officer)	(216,825)	(70,966)	(41,885)	29,081	(40.98%)
	Recreation & Culture					
Various	Recreation Centre Costs tracking under budget	(528,944)	(230,361)	(197,403)	32,959	(14.31%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue)	(733,879)	(305,293)	(205,701)	99,592	(32.62%)
	Transport					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. currently over YTD budget (timing & seasonal issue)	(1,520,957)	(766,688)	(828,477)	(61,789)	8.06%
1230502	Depreciation Roads Infrastr. - above estimate	(2,295,682)	(956,530)	(1,030,719)	(74,189)	7.76%
1498002	Vehicle Inspection Costs - service costs tracking over budget	(4,052)	(1,707)	(14,470)	(12,763)	747.66%
	Economic Services					
1327802	Visitor Centre Subsidy not applicable due to current status of facility tenancy	(95,000)	(39,580)	0	39,580	(100.00%)
Various	Parry Beach Mtce Costs tracking under budget (timing & seasonal issue)	(92,469)	(29,534)	(20,482)	9,052	(30.65%)
	Other Property & Services					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

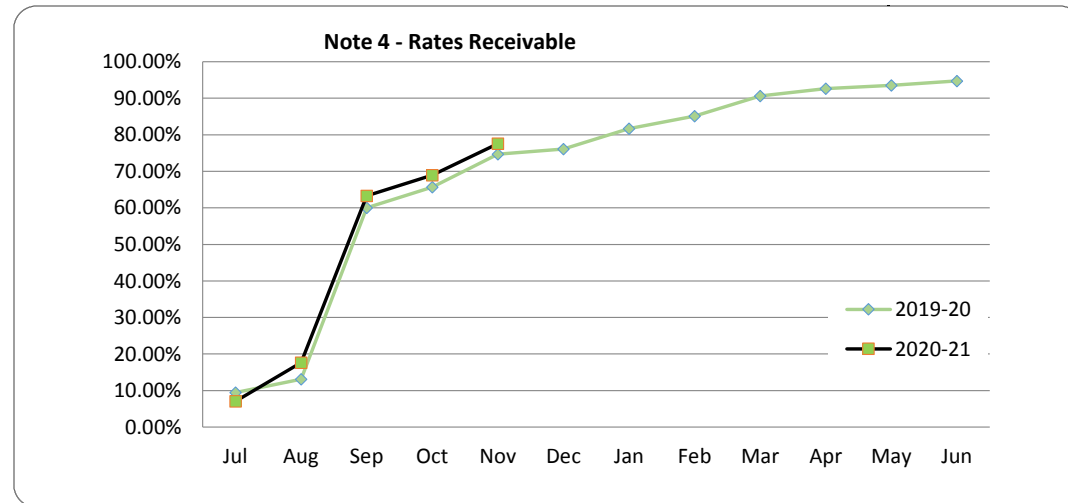
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	30 November 2020	30 June 2020
	\$	\$
Opening Arrears Previous Years	362,031	300,002
Levied this year	6,688,042	6,726,188
<u>Less</u> Collections to date	(5,467,743)	(6,664,159)
Equals Current Outstanding	1,582,331	362,031
Net Rates Collectable	1,582,331	362,031
% Collected	77.56%	94.85%



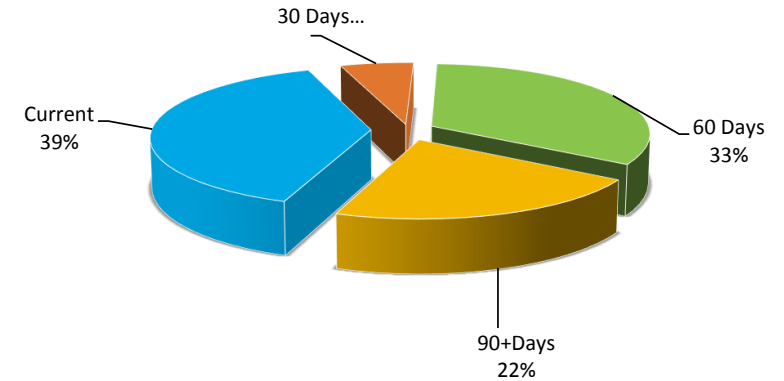
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	52,333	7,926	44,593	28,903
Total Receivables - Sundry Debtors				133,755

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 5: Cash Backed Reserve

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	382,857	382,857	2,257	779	30,000	0	0	0		415,114	383,636
Parry Inlet Reserve	197,497	197,497	1,164	402	0	0	0	0		198,661	197,899
Cemetery Reserve	2,108	2,108	12	4	0	0	0	0		2,120	2,112
Employee Leave Entitlements Reserve	446,261	446,261	2,631	908	0	0	0	0		448,892	447,169
Land & Infrastructure Reserve	425,218	425,218	1,918	865	292,512	0	(10,000)	0		709,648	426,084
Plant Replacement Reserve	588,265	588,265	3,468	1,197	200,000	0	(205,000)	0		586,733	589,462
Waste Services Reserve	654,706	654,706	4,035	1,332	50,000	0	(70,000)	0		638,741	656,039
Parks and Gardens Reserve	78,606	78,606	463	160	0	0	0	0		79,069	78,766
Aquatic Facility Development Reserve	101,375	101,375	598	206	0	0	(15,000)	0		86,973	101,581
Lionsville Reserve	262,326	262,326	1,547	534	0	0	(58,000)	0		205,873	262,859
Peaceful Bay Reserve	120,988	120,988	713	246	87,970	0	0	0		209,671	121,234
Rivermouth Caravan Park Reserve	95,752	95,752	565	195	5,000	0	0	0		101,317	95,947
Peaceful Bay Caravan Park Reserve	57,964	57,964	342	118	5,000	0	0	0		63,306	58,082
Recreation Centre Reserve	85,273	85,273	503	174	10,000	0	0	0		95,776	85,447
Denmark East Development Reserve	876,869	876,869	2,754	571	0	0	(550,000)	(156,292)		329,623	721,147
Strategic Reserve	-	0	0	0	100,000	0	0	0		100,000	0
	4,376,066	4,376,066	22,970	7,690	780,482	0	(908,000)	(156,292)		4,271,518	4,227,464

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.095724	2,281	39,328,231	3,764,657	0	0	3,764,657	3,764,657	7,494	(5,535)	3,766,616
Holiday Purposes	0.107095	123	2,006,212	214,855	0	0	214,855	214,855	0	0	214,855
Vacant	0.190840	266	2,373,860	453,027	0	0	453,027	453,027	0	0	453,027
UV											
Rural	0.005038	493	235,328,000	1,185,583	0	0	1,185,583	1,185,583	0	0	1,185,583
Sub-Totals		3,163	279,036,303	5,618,122	0	0	5,618,122	5,618,122	7,494	(5,535)	5,620,081
Minimum Payment											
GRV											
Non-Rural Improved	1,097.00	576	4,610,164	631,872	0	0	631,872	631,872	0	0	631,872
Holiday Purposes	1,208.00	4	31,282	4,832	0	0	4,832	4,832	0	0	4,832
Vacant	1,109.00	183	765,610	202,947	0	0	202,947	202,947	0	0	202,947
UV											
Rural	1,343.00	170	31,484,959	228,310	0	0	228,310	228,310	0	0	228,310
Sub-Totals		933	36,892,015	1,067,961	0	0	1,067,961	1,067,961	0	0	1,067,961
		4,096	315,928,318	6,686,083			6,686,083				6,688,042
UV Pastoral Concession							0				0
Waiver & Concessions							(126,451)				(122,270)
Amount from General Rates							6,559,632				6,565,772
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							6,559,632				6,565,772

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	13,388		1,749	1,749	3,550	11,639	9,838	43	43	715	5.84%	21-Jul-23
131 Visitors Centre	69,579		0	0	33,608	69,579	35,971	0	0	4,794	6.91%	28-Jun-22
142 Lionsville	383,613		14,639	14,639	29,782	368,974	353,831	13,196	13,196	28,217	6.88%	12-Nov-29
143 Airport	36,636		0	0	6,453	36,636	30,183	0	0	2,451	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	146,810		0	0	10,894	146,810	135,916	0	0	10,180	6.37%	30-Jun-30
152 Purchase Reserve 27101	289,934		0	0	19,232	289,934	270,702	0	0	19,192	6.04%	30-Jun-31
156 Purchase Rubbish Truck	54,868		27,183	27,183	54,868	27,685	0	1,015	1,015	1,649	3.70%	16-May-21
157 Riverside Club S/Supporting	381,724		9,174	9,174	18,499	372,550	363,225	6,241	6,241	14,869	3.80%	12-May-36
159 Riverside Club Stage 1	425,274		9,960	9,960	20,075	415,314	405,199	6,613	6,613	15,718	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	309,606		23,940	23,940	48,204	285,666	261,402	4,180	4,180	9,985	2.70%	01-Jun-26
	2,111,432	0	86,645	86,645	245,165	2,024,787	1,866,268	31,288	31,288	107,771		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2020-2021 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	275,769	0	275,769	0	142,262	133,508
Grants Commission - Roads	WALGGC	Y	220,643	0	220,643	0	114,006	106,638
Pens Deferred Rates Int Grant	Office of State Revenue	Y	550	0	550	0	0	550
GOVERNANCE								
Grants Governance	Dept. of Communities	Y	700	0	700	0	21,000	0
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	565,880	0	565,880	0	118,621	447,259
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	85,840	87,757
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,300	0	17,300	0	9,625	7,675
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	Y	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,704	0	30,704	0	15,609	15,095
COMMUNITY AMENITIES								
Grant - Drought Reelief Funding	Federal Funding	Y	250,000	0	0	250,000	0	250,000
Grant - Sustainability Projects - Works	South Coast Natural Resource Mgmt	Y	0	0	0	0	1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & DFES Funding	Y	90,000	0	0	90,000	0	90,000
Grant - Drought Reelief Funding	Federal Funding	Y	49,333	0	0	49,333	0	49,333
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	8,000	0	8,000	0	0	8,000
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	120,000	0	120,000	0	120,035	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	100
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	208,000	0	0	208,000	83,200	124,800
MRWA Project Grants	Main Roads WA	Y	1,359,332	0	0	1,359,332	562,669	796,663
Grant - Community Infrastructure	Federal Funding	Y	349,937	0	0	349,937	0	349,937
Grant - Specific Bridges	Main Roads WA	Y	1,080,000	0	0	1,080,000	385,000	695,000
Grant - MRWA Blackspot	Main Roads WA	Y	87,333	0	0	87,333	15,733	71,600
Grant - Roads to Recovery	Roads to Recovery	Y	1,206,000	0	0	1,206,000	0	1,206,000
Grant - Drought Reelief Funding	Federal Funding	Y	700,667	0	0	700,667	500,000	200,667
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	10,000	0	10,000	0	0	10,000
TOTALS			6,810,244	0	1,429,642	5,380,602	2,176,612	4,656,445

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,429,642	1,429,642	630,010
Non-operating	5,380,602	5,380,602	1,546,602
	<u>6,810,244</u>	<u>6,810,244</u>	<u>2,176,612</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 30-Nov-20
	\$	\$		\$
Police Licensing	(0)	485,917	(485,912)	5
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	850	485,917	(485,912)	855

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Community Amenities							
Construction - Lights Beach Rota Loo	50153	250,000	52,500	0	71,485	71,485	52,500
Recreation And Culture							
Plane Tree Precinct	50210	180,000	180,000	144,578	1,150	145,728	35,422
Total Land and Buildings		430,000	232,500	144,578	72,635	217,212	87,922
Plant and Equipment							
Law, Order And Public Safety							
Plant - Rangers Vehicle	1531054	65,000	65,000	66,454	0	66,454	(1,454)
Community Amenities							
Container Deposit Scheme - McIntosh Road Transfer Station	53003	70,000	70,000	86,232	0	86,232	(16,232)
Recreation And Culture							
Purchase Plant - Recreation (Mower)	1131054	52,000	52,000	50,000	964	50,964	2,000
Transport							
Purchase of Plant	1231054	420,000	90,000	83,846	231,598	315,444	6,154
Total Plant and Equipment		607,000	277,000	286,531	232,562	519,093	(9,531)
Roads Infrastructure (including Bridges)							
Transport							
Upgrade Community Infrastructure	51600	349,937	0	0	0	0	0
Council Construction - Rail Trail Bridge	50040	200,000	80,000	3,330	0	3,330	76,670
Council Construction - Drainage Renewal	50030	50,000	0	0	0	0	0
Council Construction - Praed Lane Roadworks	50100	70,000	46,200	0	0	0	46,200
Council Construction - Lights Beach Carpark	50110	484,000	101,640	35,382	496,371	531,753	66,258
Council Construction - CBD Carparks Upgrades	50080	10,000	10,000	0	0	0	10,000
Council Construction - Access Road & Carpark - Denmark Men's Shed	50090	25,000	15,000	0	10,000	10,000	15,000
MRWA Project - McLeod Road	50360	126,000	18,900	0	0	0	18,900
MRWA Project - Valley of the Giants Road	50361	232,000	18,560	0	0	0	18,560
MRWA Project - Peaceful Bay Road	50362	650,000	188,500	29,467	23,990	53,457	159,033
MRWA Project - Hazelvale Road	50363	335,000	97,150	5,227	267,736	272,963	91,923
MRWA Project - Mount Shadforth Road	50364	429,000	428,993	50,629	16,364	66,993	378,364
MRWA Project - Scotsdale Road	50365	267,000	13,348	42,010	0	42,010	(28,662)
Blackspot - Realign Mt Shadforth/Sunrise Rise Intersection	50625	59,000	5,900	398	1,859	2,257	5,502
Blackspot - Inlet Drive/Crelin Street Intersection	50626	72,000	7,200	707	1,242	1,948	6,493
Comm Route - Gravel Resheet Limbourne Road	50325	312,000	0	145,470	0	145,470	(145,470)
MRWA Specific Project - Nornalup Road Bridge No. 5249	50516	90,000	0	0	0	0	0
MRWA Specific Project - Nornalup Road Bridge No. 5250	50517	90,000	0	0	0	0	0
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	1,500,000	0	0	1,500,000	1,500,000	0
Denmark East Development Project - East River West (Widen & Resea	51526	0	0	0	0	0	0
Denmark East Development Project - Lot 3 Earthworks	51527	550,000	17,500	0	0	0	17,500
Total Roads Infrastructure		5,900,937	1,048,891	313,132	2,317,561	2,630,693	735,759
Other Infrastructure							
Community Amenities							
Cemetery - Upgrades to Grounds	51126	25,000	25,000	3,065	45	3,110	21,935
Recreation And Culture							
Lights Beach Upgrade - Stair Decking & Handrails	60000	50,000	10,500	0	0	0	10,500
Nornalup Jetty Upgrade	60100	25,000	0	0	0	0	0
Total Other Infrastructure		100,000	35,500	3,065	45	3,110	32,435
Summary of Capital Acquisitions							
Land and Buildings		430,000	232,500	144,578	72,635	217,212	87,922
Plant and Equipment		607,000	277,000	286,531	232,562	519,093	(9,531)
Furniture and Equipment		0	0	0	190	190	0
Roads Infrastructure (including Bridges)		5,900,937	1,048,891	313,132	2,317,561	2,630,693	735,759
Other Infrastructure		100,000	35,500	3,065	45	3,110	32,435
Capital Expenditure Total		7,037,937	1,593,891	747,305	2,622,993	3,370,298	846,586
			% Completed	10.62%	Actual	47.89%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 30 November 2020

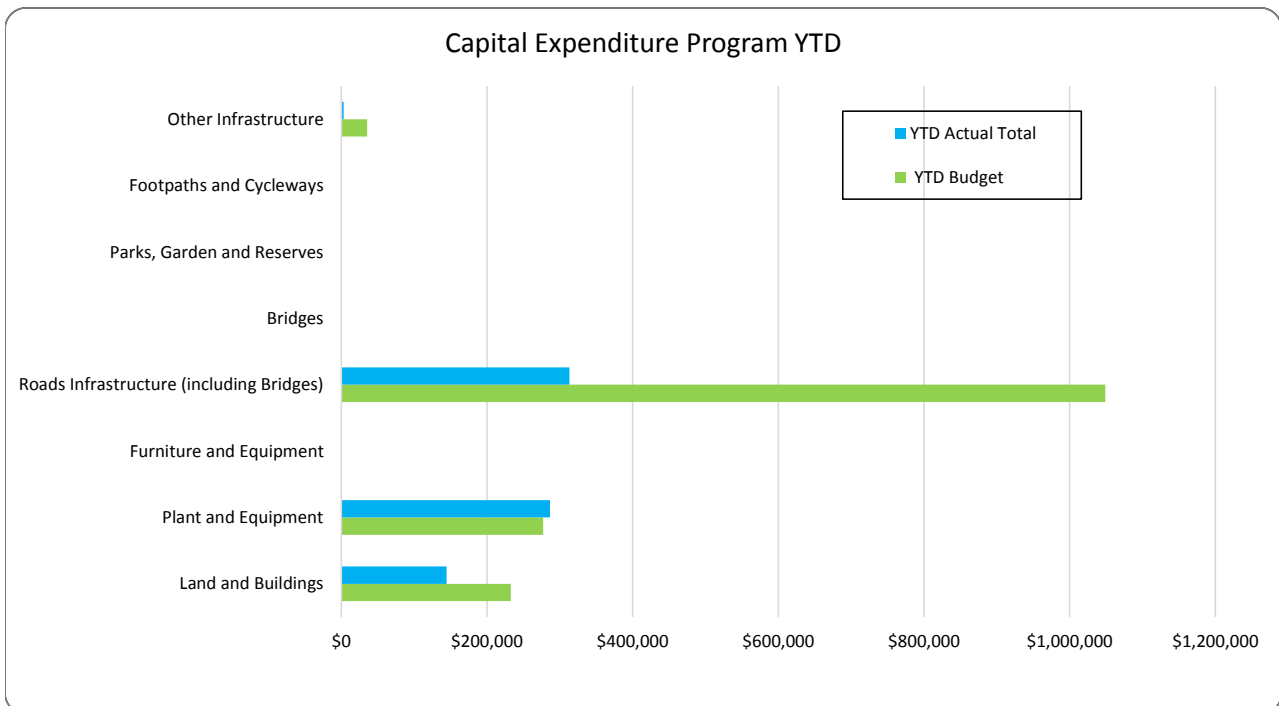
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			YTD Budget (b)	Adopted Annual Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	144,578	232,500	430,000	(87,922)
Plant and Equipment	10	286,531	277,000	607,000	9,531
Furniture and Equipment	10	0	0	0	0
Roads Infrastructure (including Bridges)	10	313,132	1,048,891	5,900,937	(735,759)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	3,065	35,500	100,000	(32,435)
Capital Expenditure Totals		747,305	1,593,891	7,037,937	(846,586)

Funded By:

Capital Grants and Contributions	1,546,602	1,542,865	5,380,602	3,737
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	24,296	25,000	117,000	(704)
Total Own Source Funding - Cash Backed Reserves	156,292	156,292	908,000	0
Own Source Funding - Operations	(979,885)	(130,266)	632,335	(849,619)
Capital Funding Total	747,305	1,593,891	7,037,937	(846,586)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2020

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			Plant and Equipment				
9,000	22,727	13,727	Replacement Dual Cab Utility - Ranger Services - DE 7	16,000	13,727	(2,273)	
0	0	0	Replacement Front Mount Ride on Mower	1,000	0	(1,000)	not yet transacted
0	0	0	Replacement GW 470 Truck - DE 10862	17,000	0	(17,000)	not yet transacted
0	0	0	Purchase Pig Trailer for GW 470 Truck	0	0	0	not yet transacted
0	0	0	Replacement Cab Chasis Utility (Works) - DE 198	9,000	0	(9,000)	not yet transacted
0	0	0	Replacement Dual Cab Utility - Civil Works Manager - DE 15	8,000	0	(8,000)	not yet transacted
1,072	1,569	497	Sale of Ford Mower	0	497	497	
10,072	24,296	14,224		51,000	14,224	(36,776)	

Comments - Capital Disposal/Replacements