

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 30 June 2020**

	Note	Revised Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		67,907	67,907	70,843	2,936	4.32%
General Purpose Funding		745,262	745,262	1,315,161	569,899	76.47%
Law, Order and Public Safety		1,192,246	1,192,246	969,720	(222,526)	(18.66%)
Health		26,500	26,500	21,870	(4,630)	(17.47%)
Education and Welfare		96,200	96,200	88,209	(7,991)	(8.31%)
Housing		698	698	1,187	489	70.07%
Community Amenities		1,534,456	1,534,456	1,529,163	(5,293)	(0.34%)
Recreation and Culture		860,941	860,941	707,998	(152,943)	(17.76%)
Transport		2,266,196	2,266,196	2,385,743	119,547	5.28%
Economic Services		1,172,133	1,172,133	1,154,134	(17,999)	(1.54%)
Other Property and Services		238,700	238,700	249,362	10,662	4.47%
<b>Total Operating Revenue</b>		<b>8,201,239</b>	<b>8,201,239</b>	<b>8,493,391</b>	<b>292,152</b>	
<b>Operating Expense</b>						
Governance		(875,628)	(875,628)	(793,108)	82,520	9.42%
General Purpose Funding		(529,991)	(529,991)	(536,032)	(6,040)	(1.14%)
Law, Order and Public Safety		(2,664,209)	(2,664,209)	(2,500,204)	164,005	6.16%
Health		(202,011)	(202,011)	(196,714)	5,297	2.62%
Education and Welfare		(374,612)	(374,612)	(336,152)	38,460	10.27%
Housing		(114,552)	(114,552)	(119,770)	(5,218)	(4.55%)
Community Amenities		(2,681,826)	(2,681,826)	(2,677,179)	4,647	0.17%
Recreation and Culture		(3,216,050)	(3,216,050)	(2,909,621)	306,429	9.53%
Transport		(4,477,004)	(4,477,004)	(4,089,837)	387,167	8.65%
Economic Services		(1,188,649)	(1,188,649)	(1,047,198)	141,451	11.90%
Other Property and Services		(243,571)	(243,571)	(21,059)	222,512	91.35%
<b>Total Operating Expenditure</b>		<b>(16,568,104)</b>	<b>(16,568,104)</b>	<b>(15,226,874)</b>	<b>1,341,229</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		4,637,600	4,637,600	4,467,777	(169,823)	(3.66%)
Adjust (Profit)/Loss on Asset Disposal	11	281,900	281,900	276,016	(5,884)	(2.09%)
Adjust Provisions and Accruals		0	0	9,691	9,691	
<b>Net Cash from Operations</b>		<b>(3,447,365)</b>	<b>(3,447,365)</b>	<b>(1,979,999)</b>	<b>1,467,366</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(298,573)	(298,573)	(298,573)	(0)	(0.00%)
Transfer to Reserves	5	(317,170)	(317,170)	(320,409)	(3,239)	(1.02%)
Land and Buildings	10	(1,093,857)	(1,093,857)	(842,069)	251,788	23.02%
Roads Infrastructure	10	(3,566,871)	(3,566,871)	(2,860,625)	706,246	19.80%
Bridges	10	0	0	0	0	
Parks, Garden and Reserves	10	(65,000)	(65,000)	(42,068)	22,932	35.28%
Footpaths and Cycleways	10	0	0	0	0	
Other Infrastructure	10	(74,085)	(74,085)	(70,961)	3,124	4.22%
Plant and Equipment	10	(430,000)	(430,000)	(413,117)	16,883	3.93%
Furniture and Equipment	10	(35,000)	(35,000)	(32,369)	2,631	7.52%
<b>Total Capital Expenditure</b>		<b>(5,880,556)</b>	<b>(5,880,556)</b>	<b>(4,880,191)</b>	<b>1,000,365</b>	
<b>Net Cash from Capital Activities</b>		<b>(9,327,921)</b>	<b>(9,327,921)</b>	<b>(6,860,191)</b>	<b>2,467,730</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	156,000	156,000	149,449	(6,551)	(4.20%)
Self-Supporting Loan Principal		53,853	53,853	53,853	0	0.00%
Transfer from Reserves	5	1,380,000	1,380,000	448,887	(931,114)	(67.47%)
<b>Net Cash from Financing Activities</b>		<b>1,589,853</b>	<b>1,589,853</b>	<b>652,189</b>	<b>(937,664)</b>	
<b>Total Net Operating + Capital</b>		<b>(7,738,068)</b>	<b>(7,738,068)</b>	<b>(6,208,002)</b>	<b>1,530,066</b>	
<b>Rate Revenue</b>	6	<b>6,725,471</b>	<b>6,725,471</b>	<b>6,726,188</b>	<b>717</b>	
<b>Opening Funding Restricted Grants</b>		<b>182,931</b>	<b>182,931</b>	<b>182,931</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>829,665</b>	<b>829,665</b>	<b>829,665</b>	<b>0</b>	0.00%
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>0</b>	<b>1,530,783</b>	<b>1,530,783</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 30 June 2020**

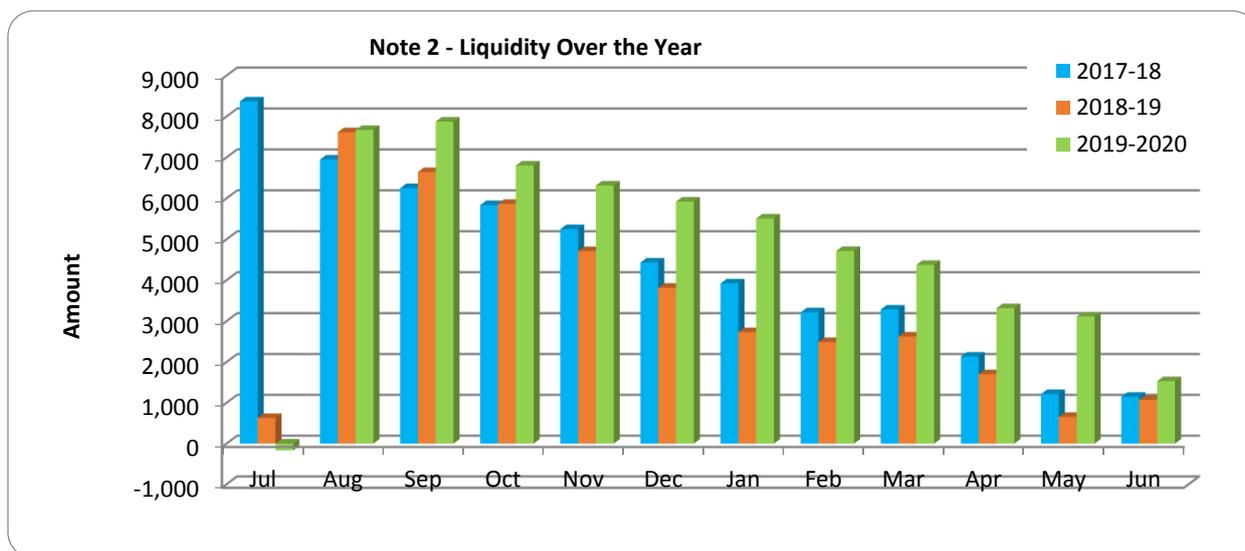
Note 1

	2019-2020 \$	2018-2019 \$
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	6,802,246	8,384,751
Trade and Other Receivables	952,315	1,293,796
Inventories	209,415	62,995
<b>TOTAL CURRENT ASSETS</b>	<b><u>7,963,976</u></b>	<b><u>9,741,542</u></b>
<b>NON-CURRENT ASSETS</b>		
Other Receivables	546,509	568,557
Investments	52,651	52,651
Property, Plant and Equipment	32,520,667	33,630,287
Infrastructure	60,380,078	59,902,490
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>93,499,905</u></b>	<b><u>94,153,985</u></b>
<b>TOTAL ASSETS</b>	<b><u>101,463,880</u></b>	<b><u>103,895,527</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	2,035,079	4,170,549
Long Term Borrowings	245,165	298,573
Provisions	1,133,865	1,124,174
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>3,414,109</u></b>	<b><u>5,593,296</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	1,866,268	2,111,432
Provisions	103,881	103,881
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>1,970,149</u></b>	<b><u>2,215,313</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>5,384,258</u></b>	<b><u>7,808,609</u></b>
<b>NET ASSETS</b>	<b><u>96,079,623</u></b>	<b><u>96,086,918</u></b>
<b>EQUITY</b>		
Retained Surplus	26,394,161	26,272,980
Reserves - Cash Backed	4,376,066	4,504,542
Reserves - Asset Revaluation	65,309,396	65,309,396
<b>TOTAL EQUITY</b>	<b><u>96,079,623</u></b>	<b><u>96,086,918</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2020

**Note 2: NET CURRENT FUNDING POSITION**

				Positive=Surplus (Negative=Deficit)		
				Positive=Surplus (Negative=Deficit)		
	Note	This Period	Last Period	Same Period Last Year		
		\$	\$	\$		
<b>Current Assets</b>						
Cash Unrestricted		2,426,180	3,215,451	3,880,209		
Cash Restricted		4,376,066	4,225,778	4,504,542		
<b>Total Cash</b>	1	<b>6,802,246</b>	<b>7,441,229</b>	<b>8,384,751</b>		
Receivables - Rates	4	368,654	456,254	293,203		
Receivables - Other		383,119	125,106	900,118		
Receivables - Sundry Debtors	4	200,541	56,939	100,475		
Inventories	1	209,415	214,824	62,995		
		<b>7,963,976</b>	<b>8,294,352</b>	<b>9,741,542</b>		
<b>Less: Current Liabilities</b>						
Payables	1	(3,414,109)	(2,120,534)	(5,593,296)		
Add Back Self Supporting Loan Adjustment		(22,048)	(2,244)	(53,853)		
Add Back Current Leave Provisions	1	1,133,865	1,124,174	1,124,174		
Add Back Current Loan Liability	1	245,165	44,427	298,573		
		<b>(2,057,127)</b>	<b>(954,177)</b>	<b>(4,224,402)</b>		
Less: Cash Reserves	5	(4,376,066)	(4,225,778)	(4,504,542)		
<b>Net Current Funding Position</b>		<b>1,530,783</b>	<b>3,114,398</b>	<b>1,012,598</b>		



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2020**

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b>		Opening Surplus	\$	\$	\$	\$
	<b>Permanent Changes</b>						0

Amendments as per Mid Year Budget Review adopted by Council on 17th March 2020.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2020**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b><u>Operating Revenues</u></b>					
	<b>General Purpose Funding</b>					
1327033	Grants Commission Grants - General (prepayment of 50% allocation of 20/21 funding)	293,807	275,769	564,718	288,949	104.78%
1327103	Grants Commission Grants - Roads (prepayment of 50% allocation of 20/21 funding)	276,653	220,643	494,270	273,627	124.01%
1318023	Rates - Late Payment Penalty Interest Income - Charging suspended due to COVID 19 Financial Hardship Relief Measures	50,000	50,000	39,624	(10,376)	(20.75%)
1318043	Rates - Legal Charges Income - additional fees received relating to overdue rates collection	18,000	18,000	27,228	9,228	51.27%
1318133	Rates - Property Enquiry Fees - Additional revenue to budget	30,000	30,000	36,155	6,155	20.52%
	<b>Law, Order and Public Safety</b>					
1517193	Grant Income - Fire Mitigation - funding adjustment due to programmed works unable to be completed due to COVID 19	492,500	492,500	339,441	(153,059)	(31.08%)
Various	Animal Control related fees lower than budget target	31,200	31,200	27,388	(3,812)	(12.22%)
1530523	Grant Income - LOPS (Graffiti Trailer Grant achieved - not budgeted)	0	0	10,989	10,989	100.00%
1540053	Grant Income ESL - Operating grant adjusted to apply funds in correct financial year	173,596	173,596	142,295	(31,301)	(18.03%)
1540113	Grant Income - ESL Buildings - Capital Grant lower due to reduced costs of construction & upgrade works	385,135	385,135	339,291	(45,844)	(11.90%)
	<b>Education &amp; Welfare</b>					
Various	Adjustments to funding allocations for projects due to COVID 19	71400	71400	63,409	(7,991)	(11.19%)
	<b>Recreation &amp; Culture</b>					
1117383	Grant Income - Public Halls & Civic Centre - Adjustment to grant received due to status of project completion	321800	321800	232,777	(89,024)	(27.66%)
Various	Recreation Fees lower than expected due to temporary facility closure	191000	183500	136,224	(47,276)	(25.76%)
	<b>Transport</b>					
1228603	Grant R2R - Additional funds released for 19/20	313,000	313,000	463,120	150,120	47.96%
1497083	DPI Commissions Income - lower transaction volume than forecast	80,000	80,000	64,789	(15,211)	(19.01%)
1268043	Airport Upgrade Grant Income - Final claim lower than budget prediction due to reduced project costs	26,435	26,435	22,714	(3,721)	(14.08%)
	<b>Economic Services</b>					
1360103	Parry Beach Camping Charge Income lower than forecast due to regional lockdowns	145,000	145,000	125,798	(19,202)	(13.24%)
	<b>Other Property &amp; Services</b>					
1480213	Recoverable Costs Income - insurance claim payout Thornton Park Toilets & other minor variances	30,000	30,000	35,194	5,194	17.31%
1477653	Workers Compensation Claim Income - insurance reimbursement	35,500	35,500	47,035	11,535	32.49%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2020

**Note 3 (a): MAJOR VARIANCES**

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Expenses</b>					
	<b>Governance</b>					
1420502	Depreciation expense - Administration	(125,279)	(125,279)	(108,355)	16,924	(13.51%)
Various	Elected Member Expenses - tracked lower than budget	(826,526)	(826,526)	(769,951)	56,575	(6.84%)
	<b>General Purpose Funding</b>					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(25,000)	(25,000)	(36,996)	(11,996)	47.99%
	<b>Law, Order and Public Safety</b>					
Various	Fire Prevention Expenses - tracked lower than budget overall	(2,052,697)	(2,052,697)	(1,881,013)	171,684	(8.36%)
	<b>Education and Welfare</b>					
Various	Community Development - Youth Expenses - Tracked low to budget	(259,352)	(259,352)	(228,417)	30,935	(11.93%)
	<b>Community Amenities</b>					
Various	Depreciation expense variation	(32,765)	(32,765)	(24,524)	8,241	(25.15%)
Various	Planning Dept. Program - program tracked under budget	(677,403)	(677,403)	(670,187)	7,217	(1.07%)
Various	Refuse Collection & Waste Management - program tracked over budget	(1,294,402)	(1,294,402)	(1,374,882)	(80,480)	6.22%
1058102	Cemetery Maintenance - Activity tracked under budget	(66,070)	(66,070)	(31,349)	34,721	(52.55%)
Various	Protection of Environment - Activity tracked under budget	(234,994)	(234,994)	(208,877)	26,117	(11.11%)
	<b>Recreation &amp; Culture</b>					
Various	Depreciation expense variation	(559,033)	(559,033)	(549,784)	9,249	(1.65%)
Various	Recreation Centre Costs tracked under budget due to temporary facility closure	(657,222)	(657,222)	(605,878)	51,345	(7.81%)
Various	Public Halls & Civic Centre Mtce Costs tracked under budget	(229,645)	(229,645)	(195,500)	34,145	(14.87%)
Various	Parks & Reserves Mtce Costs tracked under budget	(1,265,723)	(1,265,723)	(1,090,440)	175,283	(13.85%)
Various	Library Costs tracked under budget	(296,867)	(296,867)	(266,068)	30,800	(10.37%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. (tracked under overall)	(1,611,846)	(1,611,846)	(1,281,107)	330,739	(20.52%)
1230502	Depreciation Roads Infrastr. Variation	(2,357,311)	(2,357,311)	(2,335,324)	21,987	(0.93%)
1498002	Vehicle Inspection Costs - currently service not available	(16,436)	(16,436)	(2,544)	13,892	(84.52%)
1228052	Airstrip Maintenance Costs - expense tracked under budget	(18,573)	(18,573)	(5,558)	13,015	(70.07%)
	<b>Economic Services</b>					
Various	Tourism and Area Promotion expense variations	(359,257)	(359,257)	(319,220)	40,037	(11.14%)
Various	Building Control expense variations	(344,118)	(344,118)	(307,627)	36,490	(10.60%)
Various	Parry Beach expense variations	(95,476)	(95,476)	(51,887)	43,590	(45.65%)
Various	Lime Quarry Facility expense variations	(266,159)	(266,159)	(240,763)	25,396	(9.54%)
	<b>Other Property &amp; Services</b>					
Various	Depreciation expense variation	(498,465)	(498,465)	(405,598)	92,867	(18.63%)
1480202	Recoverable Costs Expenditure - refer income offset (Insurance Claim)	(18,000)	(30,000)	(36,455)	(6,455)	21.52%
	Balance of variance relates to outstanding adjustments to allocations for overheads, plant operating costs and stock					

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2020**

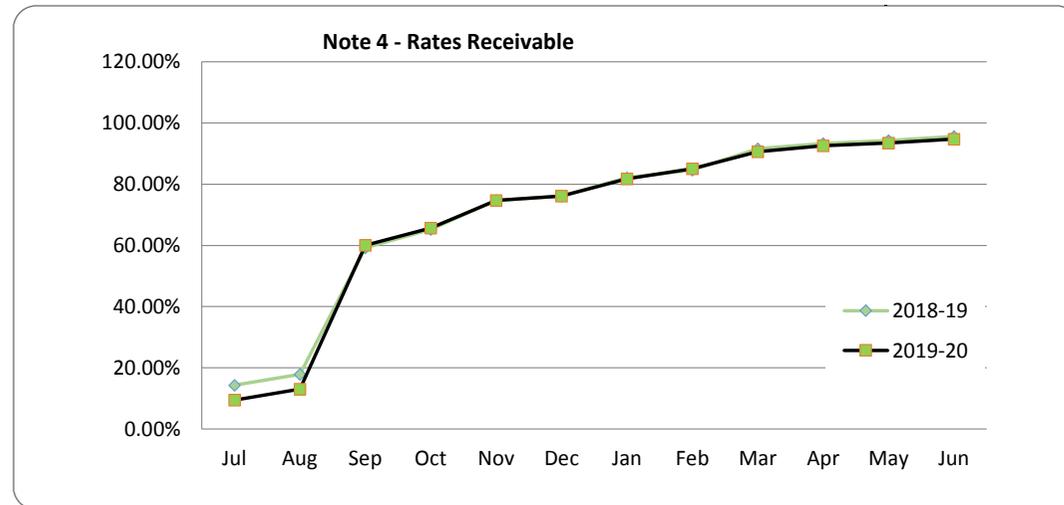
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	30 June 2020	30 June 2019
	\$	\$
Opening Arrears Previous Years	300,002	381,314
Levied this year	6,726,188	6,443,951
<u>Less</u> Collections to date	(6,657,536)	(6,525,263)
Equals Current Outstanding	<b>368,654</b>	<b>300,002</b>
<b>Net Rates Collectable</b>	<b>368,654</b>	<b>300,002</b>
% Collected	94.75%	95.60%



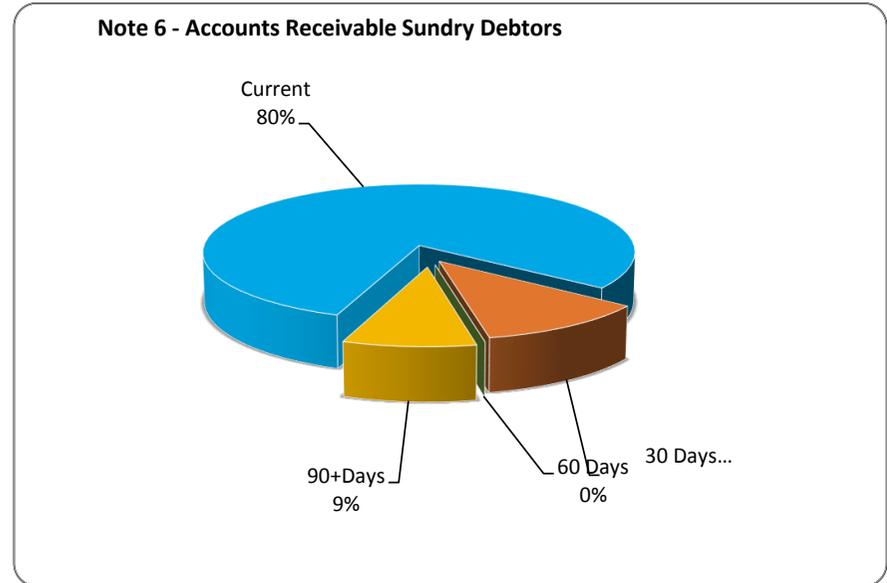
**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	159,728	23,213	0	17,601
<b>Total Receivables - Sundry Debtors</b>				<b>200,541</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable Sundry Debtors**



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2020**

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	327,085	327,085	4,906	5,771	50,000	50,000	0	0		381,991	382,857
Parry Inlet Reserve	245,495	245,495	3,682	4,332	0	0	(59,000)	(52,330)		190,177	197,497
Cemetery Reserve	2,071	2,071	31	37	0	0	0	0		2,102	2,108
Employee Leave Entitlements Reserve	438,523	438,523	6,578	7,738	0	0	0	0		445,101	446,261
Land & Building Reserve	329,406	329,406	4,941	5,812	90,000	90,000	(100,000)	0		324,348	425,218
Plant Replacement Reserve	578,065	578,065	8,671	10,200	0	0	0	0		586,736	588,265
Waste Services Reserve	600,188	600,188	9,003	10,590	50,000	50,000	(28,000)	(6,072)		631,191	654,706
Parks and Gardens Reserve	77,243	77,243	1,159	1,363	0	0	0	0		78,402	78,606
Aquatic Facility Development Reserve	99,617	99,617	1,494	1,758	0	0	(15,000)	0		86,111	101,375
Lionsville Reserve	314,964	314,964	4,724	5,557	0	0	(58,000)	(58,196)		261,688	262,326
Peaceful Bay Reserve	94,324	94,324	1,415	1,664	25,000	25,000	0	0		120,739	120,988
Rivermouth Caravan Park Reserve	84,266	84,266	1,264	1,487	10,000	10,000	0	0		95,530	95,752
Peaceful Bay Caravan Park Reserve	47,133	47,133	707	832	10,000	10,000	0	0		57,840	57,964
Recreation Centre Reserve	64,142	64,142	962	1,132	20,000	20,000	0	0		85,104	85,273
Denmark East Development Reserve	1,107,368	1,202,020	12,633	7,137	0	0	(1,120,000)	(332,289)		0	876,868
	<b>4,409,890</b>	<b>4,504,543</b>	<b>62,170</b>	<b>65,409</b>	<b>255,000</b>	<b>255,000</b>	<b>(1,380,000)</b>	<b>(448,887)</b>		<b>3,347,060</b>	<b>4,376,066</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2020

**Note 6: RATING INFORMATION**

	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>RATE TYPE</b>											
<b>Differential General Rate</b>											
<b>GRV</b>											
Residential Developed	0.096428	1,456	22,181,830	3,954,992	10,000	3,000	2,151,948	2,151,948	14,050	(332)	3,968,709
Business/Commercial Developed	0.103483	130	5,117,977	0	0	0	529,626	529,626	0	0	0
Lifestyle Developed	0.096735	507	8,473,010	0	0	0	819,640	819,640	0	0	0
Rural Developed	0.103791	148	2,493,366	0	0	0	258,788	258,788	0	0	0
Holiday Use Developed	0.107881	117	1,927,952	0	0	0	207,990	207,990	0	0	0
Residential Vacant	0.192243	117	994,260	467,581	0	0	191,140	191,140	0	0	467,581
Business/Commercial Vacant	0.146228	18	235,575	0	0	0	34,448	34,448	0	0	0
Rural Vacant	0.146228	6	106,100	0	0	0	15,515	15,515	0	0	0
Lifestyle Vacant	0.182017	160	1,244,270	0	0	0	226,478	226,478	0	0	0
<b>UV</b>											
UV Base	0.004857	458	228,200,000	1,245,924	0	0	1,108,368	1,108,368	0	0	1,245,924
UV Additional Use 1	0.005343	34	14,291,999	0	0	0	76,361	76,361	0	0	0
UV Additional Use 2	0.005829	10	4,856,000	0	0	0	28,305	28,305	0	0	0
UV Additional Use 3	0.006315	8	3,532,000	0	0	0	22,303	22,303	0	0	0
UV Additional Use 4	0.006800	3	1,557,000	0	0	0	10,587	10,587	0	0	0
<b>Sub-Totals</b>		3,172	295,211,339	5,668,497	10,000	3,000	5,681,497	5,681,497	14,050	(332)	5,682,214
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Residential Developed	1,097.00	394	2,968,598	674,091	0	0	432,218	432,218	0	0	674,091
Business/Commercial Developed	1,220.00	125	670,970	0	0	0	152,500	152,500	0	0	0
Lifestyle Developed	1,125.00	45	361,516	0	0	0	50,625	50,625	0	0	0
Rural Developed	1,125.00	28	179,261	0	0	0	31,500	31,500	0	0	0
Holiday Use Developed	1,208.00	6	37,505	0	0	0	7,248	7,248	0	0	0
Residential Vacant	997.00	115	385,069	167,364	0	0	114,655	114,655	0	0	167,364
Business/Commercial Vacant	950.00	6	14,050	0	0	0	5,700	5,700	0	0	0
Rural Vacant	1,109.00	1	6,550	0	0	0	1,109	1,109	0	0	0
Lifestyle Vacant	1,020.00	45	222,292	0	0	0	45,900	45,900	0	0	0
<b>UV</b>											
UV Base	1,343.00	133	26,291,101	202,519	0	0	178,619	178,619	0	0	202,519
UV Additional Use 1	1,477.00	14	1,018,100	0	0	0	20,678	20,678	0	0	0
UV Additional Use 2	1,611.00	2	477,000	0	0	0	3,222	3,222	0	0	0
UV Additional Use 3	1,745.00	0	0	0	0	0	0	0	0	0	0
UV Additional Use 4	1,879.00	0	0	0	0	0	0	0	0	0	0
<b>Sub-Totals</b>		914	32,632,012	1,043,974	0	0	1,043,974	1,043,974	0	0	1,043,974
UV Pastoral Concession		4,086	327,843,351	6,712,471			6,725,471				6,726,188
Waiver & Concessions							0				0
<b>Amount from General Rates</b>							(50,965)				(46,906)
Ex-Gratia Rates							6,674,506				6,679,282
Specified Area Rates							0				0
<b>Totals</b>							0				0
							<b>6,674,506</b>				<b>6,679,282</b>

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2020

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
123 Lionsville S/Supporting	28,741		28,741	28,741	28,741	-0	0	698	698	698	7.98%	10-Feb-20
129 Scouts S/Supporting	16,736		3,348	3,348	3,348	13,388	13,388	944	944	944	5.84%	21-Jul-23
131 Visitors Centre	100,980		31,401	31,401	31,401	69,579	69,579	7,255	7,255	7,255	6.91%	28-Jun-22
142 Lionsville	411,447		27,834	27,834	27,834	383,613	383,613	30,362	30,362	30,362	6.88%	12-Nov-29
143 Airport	42,703		6,067	6,067	6,067	36,636	36,636	2,877	2,875	2,875	6.26%	30-Jun-25
144 Recreation Centre Expansion	9,640		9,640	9,640	9,640	-0	0	520	516	516	5.96%	30-Jun-20
145 Recreation - Tennis Club	8,162		8,162	8,162	8,162	-0	0	441	437	437	5.96%	30-Jun-20
147 Recreation - Football Clubrooms	157,042		10,232	10,232	10,232	146,810	146,810	10,912	10,907	10,907	6.37%	30-Jun-30
148 Football Clubrooms S/Supporting	3,856		3,856	3,856	3,856	-0	0	208	206	206	5.96%	30-Jun-20
152 Purchase Reserve 27101	308,054		18,121	18,121	18,121	289,933	289,933	20,419	20,419	20,419	6.04%	30-Jun-31
153 Photovoltaic System	13,976		13,976	13,976	13,976	-0	0	371	1,015	1,015	4.06%	06-Apr-20
156 Purchase Rubbish Truck	107,761		52,893	52,893	52,893	54,868	54,868	3,982	3,982	3,982	3.70%	16-May-21
157 Riverside Club S/Supporting	399,632		17,908	17,908	17,908	381,724	381,724	15,597	13,750	13,750	3.80%	12-May-36
159 Riverside Club Stage 1	444,739		19,465	19,465	19,465	425,274	425,274	16,482	16,482	16,482	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	356,535		46,929	46,929	46,929	309,606	309,606	11,603	13,162	13,162	2.70%	01-Jun-26
	2,410,005	0	298,573	298,573	298,573	2,111,432	2,111,432	122,671	123,010	123,010		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 30 June 2020

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2019-2020 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	293,807	(18,038)	275,769	0	564,718	0
Grants Commission - Roads	WALGGC	Y	276,653	(56,010)	220,643	0	494,270	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	850	0	850		787	63
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	Y	700	0	700	0	0	700
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	457,500	35,000	492,500	0	339,441	153,059
Grant - Graffiti Trailer	WA Police Service	Y	0	0	0	0	10,989	0
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	142,295	31,301
Emergency Services Levy - Buildings	Dept. of Fire & Emergency Serv.	Y	385,135	0	0	385,135	339,291	45,844
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,015	0	17,015	0	10,653	6,363
<b>EDUCATION AND WELFARE</b>								
Grant - Youth Services Programs	Dept. of Communities	Y	12,000	0	12,000	0	0	12,000
Grant - Denmark Youth Festival	Dept. of Communities	Y	11,000	(5,000)	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,000	0	30,000	0	30,704	0
Aged / Disability Services Grants	Various	Y	0	8,500	8,500		8,500	0
<b>COMMUNITY AMENITIES</b>								
Grant - Safer Community Fund	Dept. of Industries	Y	6,004	0	0	6,004	6,004	0
Grant - Sustainability Projects - Works	Dept. Regional Development	Y	2,247	0	2,247	0	2,248	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & Federal Funding	Y	321,800	0	0	321,800	232,777	89,024
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	34,000	(24,000)	10,000	0	10,000	0
Grant - Recreation Facilities Infrastructure	Dept Sport & Recreation	Y	24,000	(24,000)	0	0	0	0
Grant - Swimming Areas & Beaches	Dept Sport & Recreation	Y	0	13,290	13,290	0	13,290	0
Grants - Library Childrens Book Week	Childrens Book Council Of Aust.	Y	0	0	0	0	1,045	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	111,000	8,000	119,000	0	119,159	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	100
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	366,667	0	0	366,667	366,667	0
MRWA Project Grants	Main Roads WA	Y	559,999	0	0	559,999	559,999	0
Grant - Specific Bridges	Main Roads WA	Y	720,000	0	0	720,000	720,000	0
Grant - MRWA Blackspot	Main Roads WA	Y	49,734	0	0	49,734	49,734	0
Grant - Roads to Recovery	Roads to Recovery	Y	256,000	57,000	0	313,000	463,120	0
Grant - Airport Upgrade	Federal Funding	Y	26,435	0	0	26,435	22,714	3,721
<b>TOTALS</b>			<b>4,136,642</b>	<b>(5,258)</b>	<b>1,382,610</b>	<b>2,748,774</b>	<b>4,508,804</b>	<b>348,174</b>

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Operating	1,420,868	1,382,610	1,737,510
Non-operating	2,715,774	2,748,774	2,771,295
	<b>4,136,642</b>	<b>4,131,384</b>	<b>4,508,804</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2020**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-19	Amount Received	Amount Paid	Closing Balance 30-Jun-20
	\$	\$		\$
Police Licensing	1	1,137,114	(1,137,115)	(0)
Bush Fire Command & Support Vehicle	1,814	0	(1,814)	0
Public Open Space Contributions	161,917	0	(161,917)	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	1,120	(1,120)	0
	<b>164,581</b>	<b>1,138,234</b>	<b>(1,301,966)</b>	<b>850</b>

## Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Law, Order And Public Safety</b>							
Ocean Beach Fire Station	55221	360,135	360,135	307,087	0	307,087	53,048
Install Solar Panel Systems - Various Fire Sheds	55223	25,000	25,000	42,903	0	42,903	(17,903)
<b>Housing</b>							
Remediation - Hardy Street Property	1076004	0	0	0	0	0	0
<b>Community Amenities</b>							
Eco Toilet - Peaceful Bay Waste Transfer Station	20001	10,000	10,000	6,072	0	6,072	3,928
Renovations - Poddy Shot Ablutions	50151	12,000	12,000	6,057	0	6,057	5,943
Renovations - Thornton Park Ablutions	50152	25,000	25,000	26,057	0	26,057	(1,057)
<b>Recreation And Culture</b>							
Mclean Oval - Clubhouse Upgrade	50081	20,000	20,000	17,678	0	17,678	2,322
Plane Tree Precinct	50210	541,722	541,722	365,579	108,362	473,941	176,143
Denmark Museum - Renovations	50075	30,000	30,000	18,737	0	18,737	11,263
Old Hospital Morgue - Renovations	50076	20,000	20,000	8,445	0	8,445	11,555
Renovations - Yacht Club Ablutions	50082	5,000	5,000	3,120	0	3,120	1,880
<b>Economic Services</b>							
Ablution Block Upgrades	55020	45,000	45,000	40,334	0	40,334	4,666
<b>Total Land and Buildings</b>		<b>1,093,857</b>	<b>1,093,857</b>	<b>842,069</b>	<b>108,362</b>	<b>950,431</b>	<b>251,788</b>
<b>Plant and Equipment</b>							
<b>Law, Order And Public Safety</b>							
Plant - Graffiti Management	1531054	0	0	12,364	0	12,364	(12,364)
<b>Community Amenities</b>							
Cardboard Baler - McIntosh Road Transfer Station	1021054	18,000	18,000	0	0	0	18,000
<b>Recreation And Culture</b>							
Purchase Plant - Recreation (Mower)	1131054	15,000	15,000	7,955	0	7,955	7,045
<b>Transport</b>							
Purchase of Plant	1231054	382,000	382,000	380,803	0	380,803	1,197
<b>Economic Services</b>							
Outlander ATV Bike - Parry Beach	1361054	15,000	15,000	11,995	0	11,995	3,005
<b>Total Plant and Equipment</b>		<b>430,000</b>	<b>430,000</b>	<b>413,117</b>	<b>0</b>	<b>413,117</b>	<b>16,883</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Administration Building Refurbishments	1421104	35,000	35,000	32,369	0	32,369	2,631
<b>Total Furniture and Equipment</b>		<b>35,000</b>	<b>35,000</b>	<b>32,369</b>	<b>0</b>	<b>32,369</b>	<b>2,631</b>
<b>Roads Infrastructure</b>							
<b>Transport</b>							
Fernley Road Bridge - MRWA	50323	720,000	720,000	720,000	0	720,000	0
Council Construction - Rail Trail Bridge	50040	20,000	20,000	400	0	400	19,600
Council Construction - Drainage Renewal	50030	50,000	50,000	51,591	0	51,591	(1,591)
Council Construction - Boobook Close	50050	15,000	15,000	4,560	0	4,560	10,440
Council Construction - Escort Close	50060	6,871	6,871	6,708	0	6,708	163
Council Construction - CBD Carparks Upgrades	50080	10,000	10,000	9,970	0	9,970	30
Council Construction - WOW Trail Pathway Renewal	50070	120,000	120,000	119,185	0	119,185	815
MRWA Project - Campbell Road	50307	162,000	162,000	165,442	0	165,442	(3,442)
MRWA Project - McLeod Road	50354	499,000	499,000	499,387	0	499,387	(387)
MRWA Project - Reseal Parker Road SLK 3.41 to 5.41	50306	179,000	179,000	181,563	0	181,563	(2,563)
Blackspot - Kernotts Road	50622	40,000	40,000	38,644	0	38,644	1,356
Blackspot - Kordabup / Fernley / Scotsdale Road	50623	36,000	36,000	36,757	0	36,757	(757)
Blackspot - Ficofilia / Peaceful Bay Road	50624	39,000	39,000	66,949	0	66,949	(27,949)
Comm Route - Happy Valley Road	50321	550,000	550,000	552,691	0	552,691	(2,691)
Denmark East Development Project - Civil Works Roads	51522	1,120,000	1,120,000	406,292	0	406,292	713,708
<b>Total Roads Infrastructure</b>		<b>3,566,871</b>	<b>3,566,871</b>	<b>2,860,625</b>	<b>0</b>	<b>2,860,625</b>	<b>706,246</b>

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<b>Total Bridges</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Parks, Garden and Reserves</b>							
<b>Recreation And Culture</b>							
McLean Oval Infrastructure	50197	40,000	40,000	31,708	0	31,708	8,292
Upgrade Town Entry Statements	51671	25,000	25,000	10,360	0	10,360	14,640
<b>Total Parks, Garden and Reserves</b>		<b>65,000</b>	<b>65,000</b>	<b>42,068</b>	<b>0</b>	<b>42,068</b>	<b>22,932</b>
<b>Footpaths and Cycleways</b>							
<b>Total Footpaths and Cycleways</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
CCTV Installation	20000	21,215	21,215	20,372	0	20,372	843
<b>Transport</b>							
Airport Lighting Upgrade	54001	52,870	52,870	50,589	0	50,589	2,281
<b>Total Other Infrastructure</b>		<b>74,085</b>	<b>74,085</b>	<b>70,961</b>	<b>0</b>	<b>70,961</b>	<b>3,124</b>
<b>Summary of Capital Acquisitions</b>							
<b>Land and Buildings</b>		1,093,857	1,093,857	842,069	108,362	950,431	251,788
<b>Plant and Equipment</b>		430,000	430,000	413,117	0	413,117	16,883
<b>Furniture and Equipment</b>		35,000	35,000	32,369	0	32,369	2,631
<b>Roads Infrastructure</b>		3,566,871	3,566,871	2,860,625	0	2,860,625	706,246
<b>Bridges</b>		0	0	0	0	0	0
<b>Parks, Garden and Reserves</b>		65,000	65,000	42,068	0	42,068	22,932
<b>Footpaths and Cycleways</b>		0	0	0	0	0	0
<b>Other Infrastructure</b>		74,085	74,085	70,961	0	70,961	3,124
<b>Capital Expenditure Total</b>		<b>5,264,813</b>	<b>5,264,813</b>	<b>4,261,209</b>	<b>108,362</b>	<b>4,369,571</b>	<b>1,003,604</b>
			% Completed	80.94%		83.00%	

Actual

Committed

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 30 June 2020

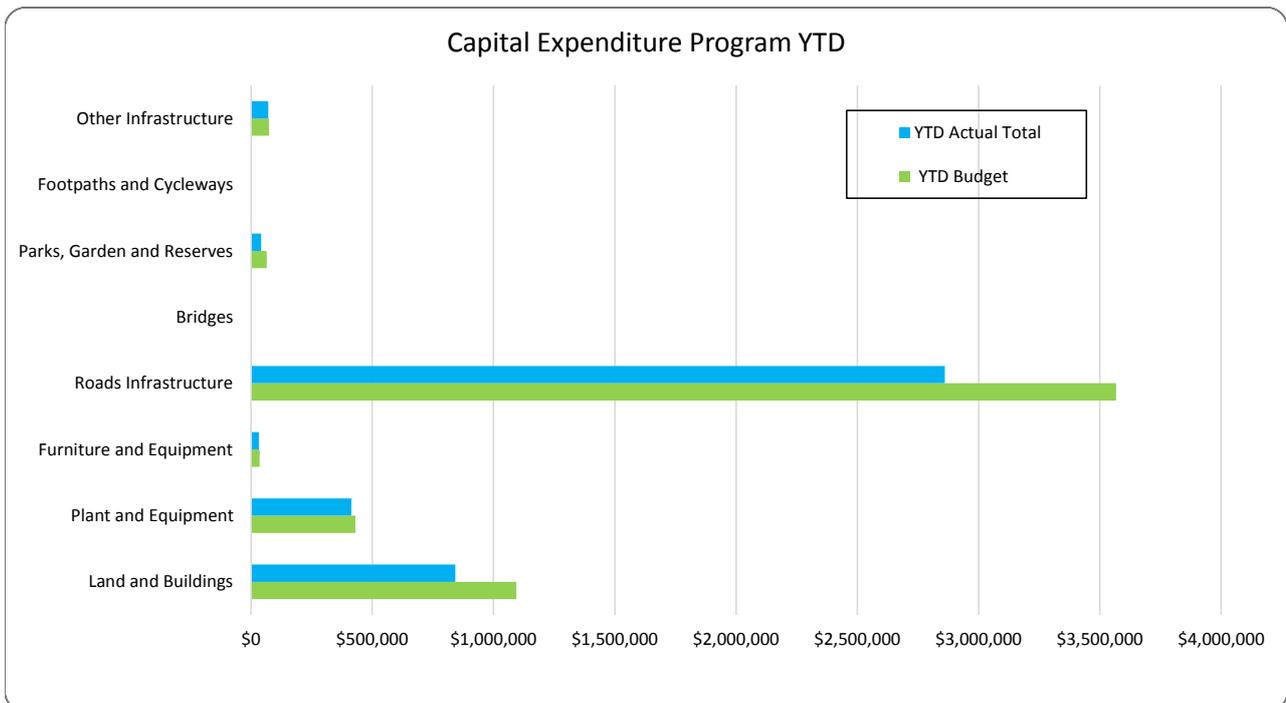
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Adopted Annual Budget 2019-2020	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	842,069	1,093,857	1,093,857	(251,788)
Plant and Equipment	10	413,117	430,000	430,000	(16,883)
Furniture and Equipment	10	32,369	35,000	35,000	(2,631)
Roads Infrastructure	10	2,860,625	3,566,871	3,566,871	(706,246)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	42,068	65,000	65,000	(22,932)
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	70,961	74,085	74,085	(3,124)
<b>Capital Expenditure Totals</b>		<b>4,261,209</b>	<b>5,264,813</b>	<b>5,264,813</b>	<b>(1,003,604)</b>

**Funded By:**

Capital Grants and Contributions	2,771,295	2,748,774	2,715,774	22,521
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	149,449	156,000	156,000	(6,551)
Total Own Source Funding - Cash Backed Reserves	448,887	1,380,000	891,866	(931,114)
Own Source Funding - Operations	891,579	980,039	1,501,173	(88,460)
<b>Capital Funding Total</b>	<b>4,261,209</b>	<b>5,264,813</b>	<b>5,264,813</b>	<b>(1,003,604)</b>

Comments and graphs



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 30 June 2020**

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			<b>Plant and Equipment</b>				
0	942	942	Replacement Outlander ATV Bike - DE 6643	1,000	942	(58)	
21,712	12,307	(9,405)	Sale of Toyota Coaster Bus - DE 2044	(12,700)	(9,405)	3,295	
13,509	10,000	(3,509)	Replacement Misubishi Utility - DE 6226	(2,400)	(3,509)	(1,109)	
17,519	18,337	818	Replacement Hino Tip Truck - DE 1490	(11,000)	818	11,818	
26,999	15,630	(11,369)	Replacement Skid Steer Loader - DE 10863	(17,800)	(11,369)	6,431	
74,700	47,456	(27,244)	Replacement Loader - DE 896	(21,000)	(27,244)	(6,244)	
164,243	44,776	(119,467)	Sale of Grader - DE 245	(111,000)	(119,467)	(8,467)	
62,225	0	(62,225)	Sale of Bushfire Truck - Nornalup	0	(62,225)	(62,225)	
44,558	0	(44,558)	Sale of Bushfire Truck - Peaceful Bay	0	(44,558)	(44,558)	
<b>425,465</b>	<b>149,449</b>	<b>(276,016)</b>		<b>(174,900)</b>	<b>(276,016)</b>	<b>(101,116)</b>	

**Comments - Capital Disposal/Replacements**