

SHIRE OF DENMARK  
STATEMENT OF BUDGET REVIEW  
For the Period Ended 31 January 2018

GL Code	Description	Job	Classification	Original Budget	Proposed Amended Budget	Increase / (Decrease)	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Reviewed Budget Running Balance	Comment
	Current Adopted Surplus Postion 30/6/18			\$0						0	
	Opening Surplus B/Fwd 1/7/17			\$692,931	\$834,612		\$141,681			\$141,681	Confirmed Surplus after year end adjustments and audit
1318023	Penalty On Rates		Operating Income	-\$32,000	-\$54,598	\$22,598	\$22,598			\$164,279	Revised year end projection
1318133	Rates Enquiry Fees		Operating Income	-\$40,000	-\$30,000	-\$10,000		-\$10,000		\$154,279	Revised year end projection
1318143	Rates Administration Charges		Operating Income	-\$51,000	-\$46,000	-\$5,000		-\$5,000		\$149,279	Revised year end projection
1327033	Grants Commission Grant		Operating Income	-\$283,004	-\$263,004	-\$20,000		-\$20,000		\$129,279	Adjustment to 2017/18 final grant allocation
1327103	Grants Commission Grant-R/Work		Operating Income	-\$205,352	-\$217,352	\$12,000	\$12,000			\$141,279	Adjustment to 2017/18 final grant allocation
1331003	Interest on Investments		Operating Income	-\$140,000	-\$110,000	-\$30,000		-\$30,000		\$111,279	Revised year end projection
1540053	Emergency Services Levy - Brigades		Operating Income	-\$112,266	-\$135,266	\$23,000	\$23,000			\$134,279	Revised year end projection
1023482	Recycling Contract (Cleanaway)	21006	Operating Expenditure	\$147,000	\$175,000	-\$28,000		-\$28,000		\$106,279	Revised year end projection - higher disposal tonnages
1027323	Sanitation Site Fees		Operating Income	-\$105,000	-\$70,000	-\$35,000		-\$35,000		\$71,279	Revised year end projection
1028302	Transport From Transfer Station - McIntosh Road	21002	Operating Expenditure	\$60,000	\$95,000	-\$35,000		-\$35,000		\$36,279	Revised year end projection - higher disposal tonnages
1028502	Refuse Site Development Plan		Operating Expenditure	\$30,000	\$15,000	\$15,000	\$15,000			\$51,279	Project only expected to be partially complete
1028503	Sale of Recycled Items		Operating Income	-\$10,000	-\$23,000	\$13,000	\$13,000			\$64,279	Revised year end projection
1028602	Street Bin Replacement / Repair	21005	Operating Expenditure	\$15,200	\$10,200	\$5,000	\$5,000			\$69,279	Revised year end projection
1037323	Septic Tank Application Fees		Operating Income	-\$12,000	-\$8,000	-\$4,000		-\$4,000		\$65,279	Revised year end projection
1040192	Vehicle Expenses - Planning		Operating Expenditure	\$4,000	\$14,000	-\$10,000		-\$10,000		\$55,279	Revised year end projection - additional vehicle lease fees
1041002	Other Planning Studies		Operating Expenditure	\$10,000	\$0	\$10,000	\$10,000			\$65,279	Revised year end projection - no expense expected in 2017/18
1041022	Local Planning Scheme No. 4		Operating Expenditure	\$8,000	\$0	\$8,000	\$8,000			\$73,279	Revised year end projection - no expense expected in 2017/18
1047403	Planning Application Fees		Operating Income	-\$110,000	-\$80,000	-\$30,000		-\$30,000		\$43,279	Revised year end projection - DA activity tracking low
1060222	Coastal Hazard Risk Management & Adaptation Plan	16080	Operating Expenditure	\$35,593	\$45,593	-\$10,000		-\$10,000		\$33,279	Revised Budget - unspent funds from prior year not accounted for
1131422	Wilson Inlet Dredging	15073	Operating Expenditure	\$8,000	\$4,000	\$4,000	\$4,000			\$37,279	Revised year end projection
1148002	Library Building	11008	Operating Expenditure	\$21,120	\$29,120	-\$8,000		-\$8,000		\$29,279	Revised year end projection
1220372	Power - Street Lighting		Operating Expenditure	\$52,000	\$60,000	-\$8,000		-\$8,000		\$21,279	Revised year end projection
1226503	Engineers Supervision Fees		Operating Income	-\$15,000	-\$8,000	-\$7,000		-\$7,000		\$14,279	Revised year end projection
1227603	Contribution to Roadworks		Operating Income	-\$2,500,000	\$0	-\$2,500,000		-\$2,500,000		-\$2,485,721	Project for McIntosh Road LIA not funded through Shire of Denmark
1228022	Wandra - Flood Damage Claim	30723	Operating Expenditure	\$0	\$25,000	-\$25,000		-\$25,000		-\$2,510,721	Expenses related to insurance claim from storm damage
1327842	Alliance Projects and Contributions		Operating Expenditure	\$52,000	\$62,000	-\$10,000		-\$10,000		-\$2,520,721	Revised year end projection - additional expenses incurred
1327892	Business Planning Visitor Servicing		Operating Expenditure	\$10,000	\$0	\$10,000	\$10,000			-\$2,510,721	Project will not occur in current budget
1337553	Building Licence Fees		Operating Income	-\$90,000	-\$62,000	-\$28,000		-\$28,000		-\$2,538,721	Revised year end projection - B/L activity tracking low
1120102	Lime Sand Loading	70000	Operating Expenditure	\$260,000	\$210,000	\$50,000	\$50,000			-\$2,488,721	Revised year end projection
1121003	Sale of Lime Sand		Operating Income	-\$518,200	-\$418,200	-\$100,000		-\$100,000		-\$2,588,721	Revised year end projection
1430062	Workers Comp - Works Overheads		Operating Expenditure	\$47,419	\$55,419	-\$8,000		-\$8,000		-\$2,596,721	Revised year end projection - wage adjustment premium obligation
1430122	Housing Allowance - Infrastructure		Operating Expenditure	\$18,240	\$12,240	\$6,000	\$6,000			-\$2,590,721	Revised year end projection - budget calculation error
1440062	Insurance - Plant		Operating Expenditure	\$38,675	\$43,675	-\$5,000		-\$5,000		-\$2,595,721	Revised year end projection - adjusted insurance premium
1440502	Parts & Repairs		Operating Expenditure	\$247,990	\$207,990	\$40,000	\$40,000			-\$2,555,721	Revised year end projection
1440542	Plant Lease Costs		Operating Expenditure	\$42,000	\$10,000	\$32,000	\$32,000			-\$2,523,721	Revised year end projection
1470872	Novated Lease Payments		Operating Expenditure	\$65,000	\$89,000	-\$24,000		-\$24,000		-\$2,547,721	Revised year end projection

SHIRE OF DENMARK  
STATEMENT OF BUDGET REVIEW  
For the Period Ended 31 January 2018

GL Code	Description	Job	Classification	Original Budget	Proposed Amended Budget	Increase / (Decrease)	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Reviewed Budget Running Balance	Comment
1421004	Beveridge Street Kichen Refurbishment	52022	Capital Expenditure	\$26,000.00	\$20,000	\$6,000	\$6,000			-\$2,541,721	Revised year end projection
1021154	Trnasfer Station Skip Bin Covers - McIntosh Road	53013	Capital Expenditure	\$30,000.00	\$20,000	\$10,000	\$10,000			-\$2,531,721	Revised year end projection
1131154	McLean Oval Drainage	50197	Capital Expenditure	\$0.00	\$16,000	-\$16,000		-\$16,000		-\$2,547,721	Revised year end projection
1136665	Principal Repayment - Scouts S/S Loan No.129		Capital Income	\$0.00	-\$2,978	\$2,978	\$2,978			-\$2,544,743	Omitted from original budget
1136695	Principal Repayment - Football Club S/S Loan No.148		Capital Income	\$0.00	-\$3,429	\$3,429	\$3,429			-\$2,541,314	Omitted from original budget
1136705	Principal Repayment - Loan 157 Riverside Club		Capital Income	\$0.00	-\$16,784	\$16,784	\$16,784			-\$2,524,530	Omitted from original budget
1161054	Purchase Plant & Equipment - Rec Centre		Capital Expenditure	\$0.00	\$14,000	-\$14,000			\$14,000	0	New Floor Scrubber - Recreation Centre (Recreation Reserve Funded)
1220304	McIntosh Road LIA Development	51525	Capital Expenditure	\$2,500,000	\$0	\$2,500,000	\$2,500,000			-\$24,530	Project for McIntosh Road LIA not funded through Shire of Denmark
1076665	Principal Repayment - Loan 123 & Loan 142		Capital Income	\$0.00	-\$24,530	\$24,530	\$24,530			\$0	Omitted from original budget
	<b>Current Adopted Budget Surplus Position</b>			<b>\$0</b>							
	<b>Proposed Amended Budget Surplus Position</b>									<b>\$0</b>	

**SHIRE OF DENMARK**  
**STATEMENT OF BUDGET REVIEW**  
**(By Program)**  
**For the Period Ended 31 January 2018**

	Note	Adopted Budget 18 July 2017 (a)	Current Amended Budget	Reviewed Budget (b)	YTD Actual	Var. \$ (b)-(a)	Var. % (b)-(a)
<b>Operating Revenue</b>			\$		\$	\$	%
Governance		23,204	23,204	23,204	5,330	0	0.00%
General Purpose Funding		768,078	768,078	737,676	403,080	30,402	(3.96%)
Law, Order and Public Safety		826,875	1,247,116	1,270,116	785,193	(443,241)	53.60%
Health		42,305	42,305	42,305	34,862	0	0.00%
Education and Welfare		42,609	42,609	42,609	31,298	0	0.00%
Housing		6,304	6,304	6,304	3,184	0	0.00%
Community Amenities		1,534,789	1,534,789	1,478,789	1,376,758	56,000	(3.65%)
Recreation and Culture		740,144	740,144	740,144	221,468	0	0.00%
Transport		4,426,158	4,426,158	1,919,158	135,927	2,507,000	(56.64%)
Economic Services		1,286,781	1,286,781	1,158,781	699,363	128,000	(9.95%)
Other Property and Services		161,969	161,969	161,969	101,388	0	0.00%
<b>Total (Excluding Rates)</b>	(a)	<b>9,859,216</b>	<b>10,279,457</b>	<b>7,581,055</b>	<b>3,797,851</b>	<b>2,278,161</b>	
<b>Operating Expense</b>							
Governance		(686,356)	(686,356)	(686,356)	(382,361)	0	0.00%
General Purpose Funding		(472,320)	(472,320)	(472,320)	(275,938)	0	0.00%
Law, Order and Public Safety		(1,491,449)	(1,615,805)	(1,615,805)	(942,356)	124,356	8.34%
Health		(298,462)	(298,462)	(298,462)	(169,447)	0	0.00%
Education and Welfare		(234,738)	(234,738)	(234,738)	(135,183)	0	0.00%
Housing		(81,940)	(81,940)	(81,940)	(27,650)	0	0.00%
Community Amenities		(2,436,017)	(2,436,017)	(2,481,017)	(1,408,741)	45,000	1.85%
Recreation and Culture		(2,739,823)	(2,739,823)	(2,743,823)	(1,662,368)	4,000	0.15%
Transport		(5,474,895)	(5,474,895)	(5,507,895)	(3,291,849)	33,000	0.60%
Economic Services		(1,203,800)	(1,203,800)	(1,153,800)	(496,617)	(50,000)	(4.15%)
Other Property and Services		(181,784)	(181,784)	(140,784)	(112,803)	(41,000)	(22.55%)
<b>Total</b>	(a)	<b>(15,301,583)</b>	<b>(15,425,939)</b>	<b>(15,416,940)</b>	<b>(8,905,313)</b>	<b>115,356</b>	
<b>Funding Balance Adjustment</b>							
Add back Depreciation	(b)	5,471,763	5,471,763	5,471,763	3,338,422	0	0.00%
Adjust (Profit)/Loss on Asset Disposal	(b)	86,646	86,646	86,646	0	0	0.00%
Adjust Provisions and Accruals	(b)	16,343	16,343	16,343	0	0	0.00%
<b>Net Operating (Ex. Rates)</b>		<b>132,385</b>	<b>428,270</b>	<b>(2,261,133)</b>	<b>(1,769,040)</b>	<b>2,393,517</b>	
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets		40,000	40,000	40,000	0	0	0.00%
Proceeds from New Debentures		0	0	0	0	0	0.00%
Proceeds from Sale of Investments		0	0	0	0	0	0.00%
Proceeds from Advances		0	0	0	0	0	0.00%
Self-Supporting Loan Principal		47,721	47,721	95,442	29,198	(47,721)	100.00%
Transfer from Reserves		1,905,173	1,905,173	1,919,173	0	(14,000)	0.73%
<b>Total</b>		<b>1,992,894</b>	<b>1,992,894</b>	<b>2,054,615</b>	<b>29,198</b>	<b>(61,721)</b>	
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0	0	0.00%
Land and Buildings		(147,750)	(432,885)	(432,885)	(19,977)	285,135	192.98%
Plant and Equipment		(654,810)	(665,560)	(679,560)	(508,829)	24,750	3.78%
Furniture and Equipment		(58,700)	(58,700)	(52,700)	(28,076)	(6,000)	(10.22%)
Infrastructure Assets - Roads		(6,099,203)	(6,099,203)	(3,599,203)	(848,979)	(2,500,000)	(40.99%)
Infrastructure Assets - Other		(1,241,715)	(1,241,715)	(1,247,715)	(52,592)	6,000	
Purchase of Investments		0	0	0	0	0	0.00%
Repayment of Debentures		(270,579)	(270,579)	(270,579)	(147,654)	0	0.00%
Advances to Community Groups		0	0	0	0	0	0.00%
Transfer to Reserves		(1,002,216)	(1,002,216)	(1,002,216)	(99,180)	0	0.00%
<b>Total</b>		<b>(9,474,973)</b>	<b>(9,770,858)</b>	<b>(7,284,858)</b>	<b>(1,705,287)</b>	<b>(2,190,115)</b>	
<b>Net Capital</b>	(a)	<b>(7,482,079)</b>	<b>(7,777,964)</b>	<b>(5,230,243)</b>	<b>(1,676,089)</b>	<b>(2,251,836)</b>	
<b>Total Net Operating + Capital</b>		<b>(7,349,694)</b>	<b>(7,349,694)</b>	<b>(7,491,376)</b>	<b>(3,445,129)</b>	<b>141,681</b>	
Rate Revenue	(e)	6,187,580	6,187,580	6,187,580	6,187,580	0	0.00%
Restricted Grants		469,183	469,183	469,183	469,183		
Opening Funding Surplus(Deficit)	(c)	692,931	692,931	834,612	834,612	(141,681)	20.45%
<b>Closing Funding Surplus(Deficit)</b>	(d)	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,046,246</b>	<b>0</b>	

**SHIRE OF DENMARK**  
**STATEMENT OF BUDGET REVIEW**  
**(By Program)**  
**For the Period Ended 31 January 2018**  
**SURPLUS/(DEFICIT)**

Note	Action	2017/18 Adopted Budget	31/01/2018 Reviewed Budget	31/01/2017 YTD Actual
(a)	This total is the sum of operating revenue, operating expenditure, capital income and capital expenditure, excluding rates.	(12,924,446)	(13,066,128)	(6,783,551)
(b)	Add back all non cash items	5,574,752	5,574,752	3,338,422
	Restricted Grants	469,183	469,183	469,183
(c)	Add surplus/(deficit) July 1 brought forward	692,931	834,612	834,612
(d)	Deduct surplus/(deficit) June 30 carried forward	0	0	4,046,246
(e)	Sum (a), (b) and (c), deduct amount at (d). Total is amount of rates to be levied	(6,187,580)	(6,187,580)	(6,187,580)

**CLOSING FUNDS AND BUDGET AMENDMENTS**

Note	Action	Adopted Budget	Reviewed Budget	YTD Actual
(a)	This net current assets total should agree with the statement of financial position in the annual statements or with the budgeted net current assets note.	9,742,796	9,728,796	13,669,876
(b)	Deduct restricted reserve and restricted municipal (usually unspent grants) amounts.	(9,742,796)	(9,728,796)	(10,744,938)
(c)	Add back current loan repayments due as they represent a current liability for payments to be made over the next 12 months already reflected as budgeted expenditure.	0	0	122,924
(d)	Add back leave provisions.	0	0	998,384
(e)	Closing Funds	0	0	4,046,246

**SHIRE OF DENMARK**  
**NOTES TO THE BUDGET REVIEW Report**  
**For the Period Ended 31 January 2018**

2017/18 Adopted Budget \$	31/01/2018 Reviewed Budget \$	31/01/2018 YTD Actual \$
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**Note: CLOSING FUNDS**

Closing funds represented by:

**Current Assets**

Cash & Cash Equivalents	10,820,027	10,806,027	14,239,623
Receivables	928,723	928,723	1,566,359
GST Receivable	0	0	0
Inventories	204,982	204,982	170,045
<b>Total Current Assets</b>	<u>11,953,732</u>	<u>11,939,732</u>	<u>15,976,027</u>

**Current Liabilities**

Creditors and Accounts Payables	2,210,936	2,210,936	2,306,151
Provisions			
Current Loan Liability			
<b>Total Current Liabilities</b>	<u>2,210,936</u>	<u>2,210,936</u>	<u>2,306,151</u>

**Net Current Assets**

(a) 9,742,796      9,728,796      13,669,876

LESS Restricted Reserves

(b) (9,742,796)      (9,728,796)      (10,744,938)

LESS Restricted MUNI

ADD Back Loan Repayments

(c) 0      0      122,924

ADD Back Leave Provisions

(d) 0      0      998,384

**Closing Funds Surplus (Deficit)**

(e) 0      0      4,046,246