



SHIRE OF DENMARK
MONTHLY FINANCIAL REPORT
For the period ending 31 January 2026

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SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 31 January 2026

Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues	\$	\$	\$	\$	\$	%
Rates	9,160,749	9,160,749	9,148,749	9,133,658	(15,091)	(0.16%)
Operating grants & contributions	1,813,865	1,813,865	1,022,550	1,108,773	86,223	8.43%
Fees and charges	4,054,972	4,054,972	3,504,105	3,701,341	197,236	5.63%
Interest Earnings	467,201	467,201	294,549	314,058	19,509	6.62%
Other Revenue	51,810	51,810	48,418	49,471	1,053	2.18%
Total Operating Revenue	15,548,597	15,548,597	14,018,371	14,307,301	288,930	2.06%
Operating Expense						
Employee Costs	(8,574,555)	(8,574,555)	(4,985,094)	(4,999,431)	(14,337)	(0.29%)
Materials and Contracts	(4,672,819)	(4,952,819)	(2,355,275)	(2,175,383)	179,892	7.64%
Utility Charges	(262,873)	(262,873)	(157,539)	(130,825)	26,714	16.96%
Depreciation	(5,717,994)	(5,717,994)	(3,335,416)	(3,522,733)	(187,317)	(5.62%)
Finance Costs	(143,497)	(143,497)	(54,408)	(54,408)	0	0.00%
Insurance	(366,893)	(366,893)	(366,867)	(363,834)	3,033	0.83%
Other Expenditure	(522,384)	(522,384)	(305,370)	(299,683)	5,687	1.86%
Total Operating Expenditure	(20,261,015)	(20,541,015)	(11,559,969)	(11,546,297)	13,672	0.12%
Sub Total	(4,712,418)	(4,992,418)	2,458,402	2,761,004		
Capital grants & contributions	7,065,882	7,391,882	2,925,234	3,024,671	99,437	3.40%
Profit/(Loss) on Asset Disposal	68,100	68,100	(15,000)	(15,000)	0	0.00%
	7,133,982	7,459,982	2,910,234	3,009,671	99,437	3.42%
Net Result	2,421,565	2,467,565	5,368,636	5,770,676	402,040	7.49%
Funding Balance Adjustments						
Add back Depreciation	5,717,994	5,717,994	3,335,416	3,522,733	187,317	5.62%
Adjust (Profit)/Loss on Asset Disposal	(68,100)	(68,100)	15,000	15,000	0	0.00%
Adjust Provisions and Accruals	0	0	0	(8,738)	(8,738)	
Net Cash from Operations	8,071,459	8,117,459	8,719,052	9,299,670	580,618	6.66%
Capital Expenses						
Repayment of Debentures	7 (402,910)	(402,910)	(180,549)	(180,548)	1	0.00%
Principal elements of finance leases	0	0	0	0	0	
Transfer to Reserves	6 (1,468,513)	(1,468,513)	(65,000)	(65,612)	(612)	(0.94%)
Land and Buildings	5 (2,175,000)	(2,175,000)	(1,443,000)	(1,025,861)	417,139	28.91%
Roads Infrastructure	5 (3,571,500)	(3,897,500)	(1,894,983)	(784,694)	1,110,289	58.59%
Other Infrastructure	5 (3,543,582)	(3,543,582)	(1,289,316)	(864,751)	424,565	32.93%
Plant and Equipment	5 (1,361,000)	(1,361,000)	(172,000)	(130,759)	41,241	23.98%
Furniture and Equipment	5 (110,000)	(110,000)	(30,000)	(30,710)	(710)	(2.37%)
Total Capital Expenditure	(12,632,505)	(12,958,505)	(5,074,848)	(3,082,935)	1,991,913	39.25%
Net Cash from Capital Activities	(4,561,047)	(4,841,047)	3,644,204	6,216,735	2,572,531	70.59%
Capital Revenues						
Proceeds from New Debentures	1,000,000	1,000,000	0	0	0	
Proceeds from Disposal of Assets	523,000	523,000	275,000	275,000	0	0.00%
Self-Supporting Loan Principal	21,756	21,756	10,790	10,790	(0)	(0.00%)
Transfer from Reserves	6 2,352,582	2,632,582	0	0	0	
Net Cash from Financing Activities	3,897,338	4,177,338	285,790	285,790	(0)	(0.00%)
Total Net Operating + Capital	(663,707)	(663,707)	3,929,994	6,502,525	2,572,531	65.46%
Opening Funding Restricted Grants	0	0	0	0	0	
Opening Funding Surplus	663,707	663,707	663,707	659,358	(4,349)	(0.66%)
Closing Funding Surplus(Deficit)	0	0	4,593,701	7,161,883	2,568,182	55.91%

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 1: EXPLANATION OF MATERIAL VARIANCES

In line with Regulation 34(5) of the Local Government (Financial Management) Regulations 1996 and AASB 101 - Presentation of Financial Statements, Council has set a materiality threshold for the 2025/2026 financial year. Any difference between budgeted and actual figures that is 10% or more, or \$50,000 or more, must be explained in the Statement of Financial Activity.

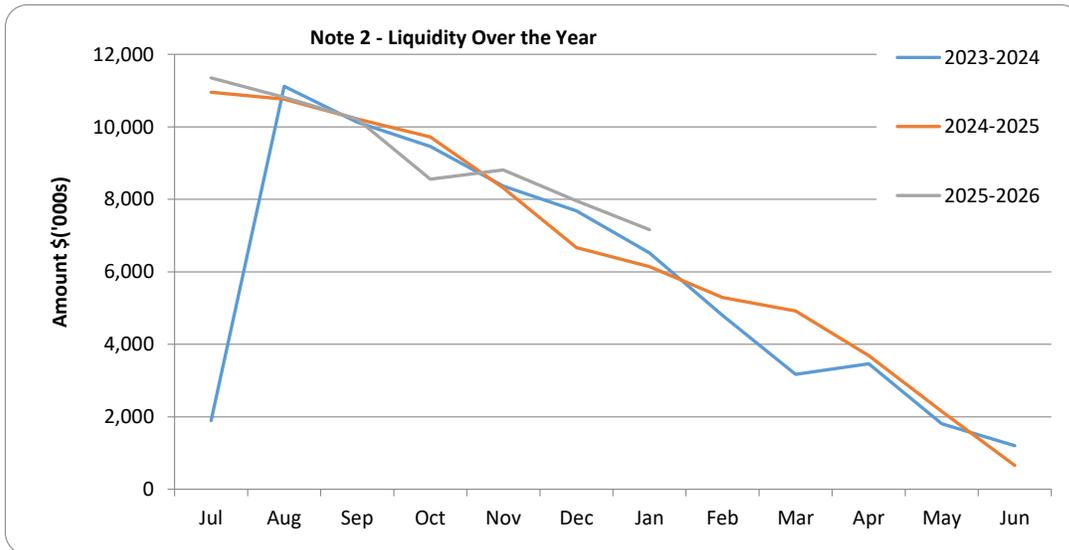
Noting that Council adopts an annualised Budget, the Executive Manager of Corporate Services is authorised to adjust the month end Budget estimates from time to time to reflect variances arising from project timing and scheduling. This ensures that financial reporting provides more realistic and relevant comparisons, provided that the total amount of the Adopted Annual Budget remains unchanged.

	Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
Operating Revenue					
Operating Grants and Contributions Income is higher than budget due to Workers' Compensation insurance reimbursements exceeding the budget provision. This has been further supported by an unbudgeted contribution received under the Disaster Recovery Funding Arrangements Western Australia (DRFAWA) for reinstatement works from a prior storm event, as well as AWARE Program funding for the Bushfire Ready Preparedness Event. These increases have been partially offset by the non receipt of BMRC funding following the cessation of the service agreement.	1,813,865	1,022,550	1,108,773	86,223	8.4%
Fees and Charges Year to date income is above budget, primarily due to higher than forecast Recreation Gym revenue and Planning Fees. Additional favourable variances have arisen from Engineering Supervision Fees, Building Licence Fees, and increased income generated through Local Law enforcement activities	4,054,972	3,504,105	3,701,341	197,236	5.63%
Operating Expenses					
Materials and Contracts The underspent variance is mainly driven by delayed invoicing for recycling services, and election-related costs. In addition, the timing of scheduled road and bridge maintenance, and facilities maintenance across the Shire has shifted expenditure later than anticipated.	(4,672,819)	(2,355,275)	(2,175,383)	179,892	7.64%
Utility Charges Variances relate to the utilities billing cycle, with some charges (e.g., street lighting billed in arrears) not yet invoiced.	(262,873)	(157,539)	(130,825)	26,714	16.96%
Depreciation Depreciation expense year to date is higher than budget due to newly recognised assets (a non cash item).	(5,717,994)	(3,335,416)	(3,522,733)	(187,317)	(5.62%)
Other Items					
Capital Grants & Contributions Unbudgeted income was received from the DPIRD Small Grants Project for the Mountain Bike Trails Project, and grant income for the Arena Future Fuels EV Infrastructure Project exceeded the original budget estimate.	7,065,882	2,925,234	3,024,671	99,437	3.40%
Capital Expenditure					
Land and Buildings This variance is primarily attributable to the timing of works on the Depot Redevelopment Project.	(2,175,000)	(1,443,000)	(1,025,861)	417,139	28.91%
Road Infrastructure The variance is primarily driven by the timing of upgrade works for Hazelvale Road, Kernutts Road and Mount Shadforth Road, which are progressing later than budgeted.	(3,571,500)	(1,894,983)	(784,694)	1,110,289	58.59%
Other Infrastructure The variance is primarily due to the timing of works on the Hardy Street sewerage, drainage and remediation project, as well as the Berridge Park upgrade. These works are progressing later than originally budgeted.	(3,543,582)	(1,289,316)	(864,751)	424,565	32.93%
Plant & Equipment This variance is due to lower than budgeted acquisition costs for new plant items purchased year to date.	(1,361,000)	(172,000)	(130,759)	41,241	23.98%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 2: NET CURRENT FUNDING POSITION

				Positive=Surplus (Negative=Deficit)		
				Positive=Surplus (Negative=Deficit)		
Note	This Period	Last Period	Same Period Last Year			
	\$	\$	\$			
Current Assets						
Cash Unrestricted	8,377,362	8,237,028	5,991,080			
Cash Restricted	6,185,797	6,169,155	5,348,805			
Total Cash	14,563,160	14,406,183	11,339,885			
Receivables - Rates	1,512,632	2,045,174	1,215,018			
Receivables - Other	328,252	357,012	315,936			
Receivables - Sundry Debtors	481,345	803,058	616,114			
Inventories	10,227	8,897	88,594			
	16,895,616	17,620,324	13,575,547			
Less: Current Liabilities						
Payables	(4,984,802)	(4,938,058)	(3,439,084)			
Add Back Self Supporting Loan Adjustment	(10,966)	(10,966)	(10,616)			
Add Back Current Leave Provisions	1,263,194	1,263,194	1,227,181			
Add Back Current Principal Elements of Finance Leases	0	0	2,655			
Add Back Current Loan Liability	184,638	191,974	133,802			
	(3,547,936)	(3,493,856)	(2,086,062)			
Less: Cash Reserves	(6,143,813)	(6,127,170)	(4,662,050)			
Less: Other Restricted Cash (N/C Liab Receipts)	(41,985)	(41,985)	(686,755)			
Net Current Funding Position	7,161,883	7,957,312	6,140,680			



Comments - Net Current Funding Position

The Net Current Funding Position (NCFP) for January (FY25/26) is \$1,021,203 higher than the same period in FY24/25

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

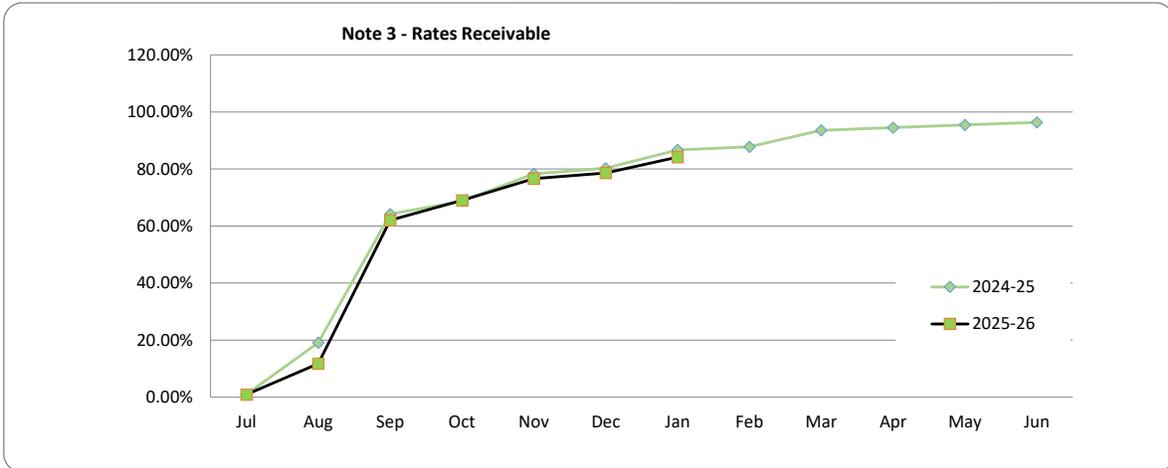
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$	\$
	Permanent Changes							0
1220174	Increase Purchase Roads Infrastructure Capital Expense - (Job 50395 - Mt Shadforth Road Upgrades)	121025	Capital Expenses	0		(326,000)		(326,000)
1228103	Increase Capital Grant Income - Roads Infrastructure Construction	121025	Capital Revenue	0	326,000			0
1220412	Increase provision for Infrastructure Concept Planning & Design Fees expense (Job 16000)	180126	Operating Expenses	0		(280,000)		(280,000)
9502019	Increase Transfer from Infrastructure Reserve Calculation	180126	Capital Revenue	0			280,000	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 4: RECEIVABLES

Receivables - Rates Receivable

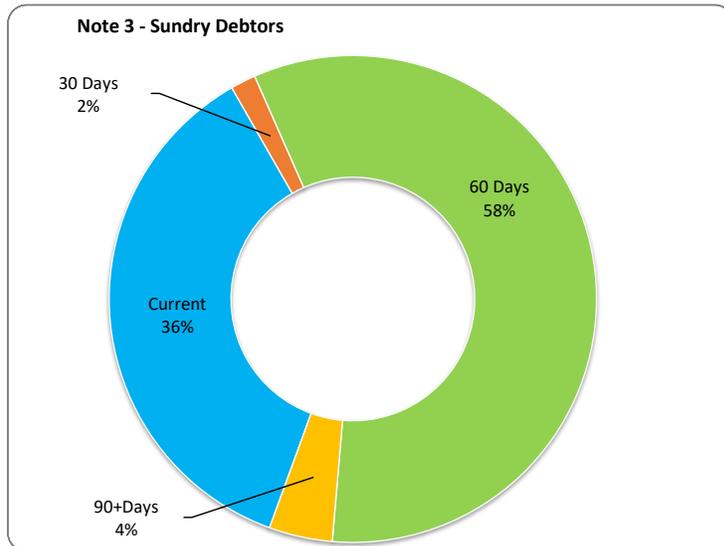
	31 January 2026	30 June 2025
	\$	\$
Opening Arrears Previous Years	332,690	344,988
Levied this year	9,215,003	8,766,028
Less Collections to date	(8,035,061)	(8,778,326)
Equals Current Outstanding	1,512,632	332,690
Net Rates Collectable	1,512,632	332,690
% Collected	84.16%	96.35%



Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	174,091	8,073	278,938	20,244
Total Receivables - Sundry Debtors				481,345

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

As at 31 January 2026, outstanding sundry debtors totalled \$481,345 compared to \$616,114 at the same time last year.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 5: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
Land and Buildings								
Shire Buildings - Energy Efficiency Upgrades	50214	85,000	85,000	31,690	0	31,690	53,310	
Civic Centre - Internal Improvements	50216	30,000	30,000	0	0	0	30,000	
Denmark Surf Club Precinct Development	52100	1,060,000	1,060,000	994,171	1,167	995,339	65,829	
Depot Redevelopment	52502	1,000,000	268,000	0	0	0	268,000	
Total Land and Buildings		2,175,000	1,443,000	1,025,861	1,167	1,027,029	417,139	
Plant and Equipment								
Plant Replacement - Governance & Administration	1421254	70,000	70,000	52,614	0	52,614	17,386	
Plant - Bushfire Command Vehicle	1511054	90,000	0	0	0	0	0	
Plant - Rangers Vehicle	1531054	80,000	0	0	43,000	43,000	0	
Purchase Plant - BFB	1541054	494,000	0	0	0	0	0	
Purchase Plant - Recreation	1131054	37,000	37,000	19,344	11,800	31,144	17,656	
Purchase of Road Plant	1231054	590,000	65,000	58,801	139,983	198,784	6,199	
Total Plant and Equipment		1,361,000	172,000	130,759	194,783	325,542	41,241	
Furniture and Equipment								
Install Equipment - Various Fire Sheds & Upgrade Fire Danger Rating Signs	1541104	95,000	25,000	25,210	0	25,210	(210)	
Purchase Gym Equipment - Recreation Centre	1161104	15,000	5,000	5,500	0	5,500	(500)	
Total Furniture and Equipment		110,000	30,000	30,710	0	30,710	(710)	
Roads Infrastructure								
Drainage Renewal Works	50030	100,000	53,982	27,196	2,260	29,456	26,786	
Drainage Upgrade Works - Flood Mitigation	50802	57,500	57,500	24,975	0	24,975	32,525	
Council Construction - CBD Carparks Upgrades	50080	30,000	0	0	0	0	0	
Bike Trail Construction - Turner Road	54000	210,000	27,300	17,437	0	17,437	9,863	
MRWA Project - Walter Road (SLK 0.10 - 2.15)	50384	335,000	334,995	214,099	0	214,099	120,896	
MRWA Project - Hazelvale Road (SLK 0.00 - 3.63)	50385	369,000	368,995	819	164,271	165,090	368,176	
MRWA Project - Ocean Beach Road - Design, Geotech & Survey Only	50386	90,000	0	2,352	67,757	70,109	(2,352)	
MRWA Project - Turner Road - Design, Geotech & Survey Only	50387	90,000	90,000	45,431	26,698	72,129	44,569	
MRWA Project - Walter Road - Design, Geotech & Survey Only	50388	90,000	90,000	27,219	43,250	70,469	62,781	
MRWA Project - Hollings Road - Design, Geotech & Survey Only	50389	60,000	0	10,066	58,161	68,227	(10,066)	
MRWA Project - Mount Shadforth Road (SLK 0.50 - 0.80)	50395	1,016,000	229,977	9,050	946,060	955,111	220,927	
Comm Route - Glenrowan Road (SLK 0.01 - 2.46)	50330	288,000	0	125,060	4,566	129,626	(125,060)	
Comm Route - Kernutts Road (SLK 1.85 - 2.85)	50331	469,000	468,996	183,656	76,024	259,680	285,340	
Comm Route - Redman Road (SLK 2.50 - 4.79)	50332	263,000	73,638	78,650	3,575	82,225	(5,012)	
SLRIP - Timber Bridge Replacement	50519	300,000	0	0	0	0	0	
Pathway - Pedestrian Bridge Renewal	51005	50,000	50,000	0	0	0	50,000	
Footpath Renewal Works	50020	80,000	49,600	18,683	0	18,683	30,917	
Total Roads Infrastructure		3,897,500	1,894,983	784,694	1,392,623	2,177,316	1,110,289	
Other Infrastructure								
Hardy Street Sewerage, Drainage & Remediation Works	1076154	1,071,582	214,316	0	28,733	28,733	214,316	
Parks Infrastructure Upgrade - Berridge Park	52190	1,500,000	191,250	70,522	1,411,865	1,482,387	120,728	
Denmark Surf Club Precinct Development - Public Realm	52150	680,000	680,000	740,147	0	740,147	(60,147)	
Install BBQ Facilities at Rivermouth	52160	42,000	37,800	25,145	8,281	33,426	12,655	
Hopson Park Upgrades	52185	65,000	14,950	0	0	0	14,950	
Recreation Facility Fencing & Delineation Upgrades	52180	30,000	30,000	47	7,273	7,320	29,953	
Peaceful Bay Outdoor Gym Equipment	52195	34,000	0	0	0	0	0	
EV Infrastructure - Project 1 - (Arena Future Fields)	50132	16,000	16,000	5,190	0	5,190	10,810	
EV Infrastructure - Project 2 - (Charged Up)	50135	105,000	105,000	23,699	19,067	42,766	62,234	
Total Other Infrastructure		3,543,582	1,289,316	864,751	1,475,218	2,339,969	405,498	
Summary of Capital Acquisitions								
Land and Buildings		2,175,000	1,443,000	1,025,861	1,167	1,027,029	417,139	
Plant and Equipment		1,361,000	172,000	130,759	194,783	325,542	41,241	
Furniture and Equipment		110,000	30,000	30,710	0	30,710	(710)	
Roads Infrastructure (including Bridges)		3,897,500	1,894,983	784,694	1,392,623	2,177,316	1,110,289	
Other Infrastructure		3,543,582	1,289,316	864,751	1,475,218	2,339,969	405,498	
Capital Expenditure Total		11,087,082	4,829,299	2,836,775	3,063,792	5,900,566	1,973,457	
				% Completed	25.59%	Actual	53.22%	Committed

Comments - Capital Expenditure

\$2,836,775 of capital expenditure has been incurred to the end of January 2026. This represents 25.59% of the annual amended budgeted capital works. Total YTD committed expenditure of \$5,900,566 has been incurred, which represents 53.22% of the total annual capital expenditure budget.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 6: RESERVES

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$
Lime Quarry Rehabilitation Reserve	324,865	324,865	13,319	3,507	0	0	0	0	0		338,184	338,184	328,371
Parry Inlet Reserve	213,516	213,516	8,754	2,305	10,000	0	0	0	0		232,270	232,270	215,821
Employee Leave Entitlements Reserve	488,500	488,500	20,028	5,273	0	0	(20,000)	(20,000)	0		488,528	488,528	493,773
Infrastructure Reserve	2,310,929	2,310,929	94,748	24,946	514,308	0	(1,788,582)	(2,068,582)	0		1,131,403	851,403	2,335,874
Plant Replacement Reserve	570,563	570,563	23,393	6,159	400,000	0	(469,000)	(469,000)	0		524,956	524,956	576,722
Waste Services Reserve	1,156,656	1,156,656	47,423	12,486	170,000	0	0	0	0		1,374,079	1,374,079	1,169,142
Aquatic Facility Development Reserve	125,365	125,365	5,140	1,353	10,000	0	0	0	0		140,505	140,505	126,719
Peaceful Bay Reserve	377,643	377,643	15,483	4,077	35,000	0	0	0	0		428,126	428,126	381,720
Rivermouth Caravan Park Reserve	137,140	137,140	5,623	1,480	0	0	0	0	0		142,763	142,763	138,621
Peaceful Bay Caravan Park Reserve	93,738	93,738	3,843	1,012	0	0	0	0	0		97,581	97,581	94,750
Recreation Centre Reserve	36,303	36,303	1,488	392	50,000	0	(15,000)	(15,000)	0		72,791	72,791	36,694
Strategic Reserve	135,753	135,753	5,566	1,465	5,000	0	0	0	0		146,319	146,319	137,219
ICT Reserve	64,338	64,338	2,638	695	15,000	0	(60,000)	(60,000)	0		21,976	21,976	65,033
Legal Contingency Reserve	42,892	42,892	1,759	463	10,000	0	0	0	0		54,651	54,651	43,355
	6,078,201	6,078,201	249,205	65,612	1,219,308	0	(2,352,582)	(2,632,582)	0		5,194,132	4,914,132	6,143,813

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

Note 7: INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-25	New Loans (Adopted Budget)	New Loans (YTD Actual)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual	YTD Budget	Adopted Budget	YTD Actual	Adopted Budget	YTD Actual	YTD Budget	Adopted Budget		
				\$	\$	\$	\$	\$	\$	\$	\$		
142 Lionsville	212,351			20,531	20,531	41,768	191,820	170,583	6,133	6,133	15,064	6.88%	12-Nov-29
147 Recreation - Football Clubrooms	84,818			7,336	7,336	14,906	77,482	69,912	3,028	3,028	5,790	6.37%	30-Jun-30
152 Purchase Reserve 27101	181,236			12,756	12,756	25,897	168,480	155,339	6,150	6,150	11,865	6.04%	30-Jun-31
157 Riverside Club S/Supporting	282,930			10,790	10,790	21,756	272,140	261,174	4,306	4,306	10,896	3.80%	12-May-36
159 Riverside Club Stage 1	318,408			11,622	11,622	23,424	306,786	294,984	2,213	2,213	11,565	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	55,122			27,376	27,376	55,122	27,746	0	800	800	1,255	2.70%	01-Jun-26
160 Purchase Waste Services Truck	267,200			42,117	42,117	85,173	225,083	182,027	6,894	6,894	12,688	4.45%	30-Jun-28
161 Energy Efficiency Upgrades	387,724			24,958	24,958	50,469	362,766	337,255	9,742	9,742	18,822	4.40%	31-Mar-32
162 Surf Club Precinct Redevelopment	563,670			23,063	23,063	46,674	540,607	516,996	15,142	15,142	29,484	4.72%	31-Mar-35
163 - Depot Upgrade		1,000,000	0	0	0	37,723	0	962,277	0	0	26,068	TBC	TBC
	2,353,458	1,000,000	0	180,548	180,549	402,910	2,172,910	2,950,546	54,408	54,408	143,497		

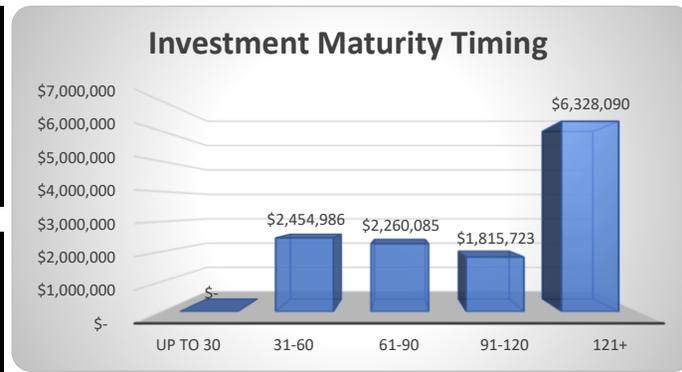
**SHIRE OF DENMARK
INVESTMENT REGISTER
For the period ending 31 January 2026**

INVESTMENT REGISTER									
INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	26-Sep-25	26-May-26	Restricted	\$ 1,503,234	4.25%	242	NAB
4R	TD	4906930	26-Sep-25	25-Mar-26	Restricted	\$ 1,114,595	4.10%	180	BENDIGO
5R	TD	38218207.161	29-Aug-25	02-Mar-26	Restricted	\$ 1,700,928	4.08%	185	CBA
6R	TD	30-866-6423	27-Jan-26	28-Apr-26	Restricted	\$ 815,723	4.20%	91	NAB
7R	TD	90-089-3246	26-Sep-25	26-May-26	Restricted	\$ 757,685	4.25%	242	NAB
8R	TD	38218207.162	29-Aug-25	02-Mar-26	Restricted	\$ 251,648	4.08%	185	CBA
9M	TD	38218207.163	03-Dec-25	03-Mar-26	Unrestricted	\$ 1,010,085	4.18%	90	CBA
10M	TD	95-800-5125	18-Dec-25	17-Feb-26	Unrestricted	\$ 500,000	3.75%	61	NAB
11M	TD	5247418	19-Sep-25	18-Mar-26	Unrestricted	\$ 500,000	4.05%	180	BENDIGO
12M	TD	38218207.164	27-Jan-26	27-Apr-26	Unrestricted	\$ 750,000	4.28%	90	CBA
14M	TD	70-120-7581	06-Jan-26	07-Apr-26	Unrestricted	\$ 1,000,000	4.15%	91	NAB
15M	TD	5256645	30-Sep-25	27-Feb-26	Unrestricted	\$ 500,000	4.05%	150	BENDIGO
16M	TD	38218207.165	30-Jan-26	31-Mar-26	Unrestricted	\$ 504,986	4.21%	60	CBA
17M	TD	38218207.166	19-Dec-25	17-Feb-26	Unrestricted	\$ 1,950,000	4.08%	60	CBA
TOTAL FUNDS INVESTED						\$ 12,858,884			

PORTFOLIO ANALYSIS						INTEREST EARNED			
Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %	Month Actual	Month Actual	YTD Actual	YTD Budget
NAB	\$ 4,576,642	5	35.59%	A-1+	50%	Interest on Investments	39,811	241,304	238,072
CBA	\$ 6,167,647	6	47.96%	A-1+	50%	Accrued Interest	119,509		
Bendigo Bank	\$ 2,114,595	3	16.44%	A-2	25%				
Total Funds Invested	\$ 12,858,884	14	100.00%			Total Interest Earned	159,320	241,304	238,072

	Amount
Opening Balance for Month	13,346,911
Add: Funds Invested	-
Less: Funds Redeemed	527,838
Add: Interest Earned on Investments for Month	39,811
Closing Balance for the Month	12,858,884

BREAKDOWN OF INVESTED FUNDS	
	Amount
Municipal	6,715,071
Reserves	6,143,813
Total Funds Invested	12,858,884



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 January 2026

SUMMARY: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	1,697,384			1,697,384	NAB	At Call
Trust Bank Account	0.00%			55,850	55,850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
Sub Total Cash Deposits		1,704,276	0	55,850	1,760,126		
(b) Term Deposits							
3R	4.25%		1,503,234		1,503,234	NAB	26-May-26
4R	4.10%		1,114,595		1,114,595	BENDIGO	25-Mar-26
5R	4.08%		1,700,928		1,700,928	CBA	02-Mar-26
6R	4.20%		815,723		815,723	NAB	28-Apr-26
7R	4.25%		757,685		757,685	NAB	26-May-26
8R	4.08%		251,648		251,648	CBA	02-Mar-26
9M	4.18%	1,010,085			1,010,085	CBA	03-Mar-26
10M	3.75%	500,000			500,000	NAB	17-Feb-26
11M	4.05%	500,000			500,000	BENDIGO	18-Mar-26
12M	4.28%	750,000			750,000	CBA	27-Apr-26
14M	4.15%	1,000,000			1,000,000	NAB	07-Apr-26
15M	4.05%	500,000			500,000	BENDIGO	27-Feb-26
16M	4.21%	504,986			504,986	CBA	31-Mar-26
17M	4.08%	1,950,000			1,950,000	CBA	17-Feb-26
Sub Total Term Deposits		6,715,071	6,143,813	0	12,858,884		
Total Cash & Investments		8,419,347	6,143,813	55,850	14,619,011		

NAB National Australia Bank
CBA Commonwealth Bank of Australia
BENDIGO Bendigo Bank