



SHIRE OF DENMARK
MONTHLY FINANCIAL REPORT
For the period ending 31 May 2026

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SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 31 May 2026

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		9,160,749	9,160,749	9,158,749	9,158,558	(191)	(0.00%)
Operating grants & contributions		1,813,865	1,942,827	1,762,097	1,767,332	5,235	0.30%
Fees and charges		4,054,972	4,240,972	4,158,144	4,348,587	190,443	4.58%
Interest Earnings		467,201	499,895	469,054	511,157	42,103	8.98%
Other Revenue		51,810	51,810	51,514	49,930	(1,585)	(3.08%)
Total Operating Revenue		15,548,597	15,896,253	15,599,558	15,835,563	236,005	1.51%
Operating Expense							
Employee Costs		(8,574,555)	(8,829,555)	(8,074,536)	(7,866,508)	208,028	2.58%
Materials and Contracts		(4,672,819)	(4,980,473)	(4,090,761)	(3,364,700)	726,061	17.75%
Utility Charges		(262,873)	(262,873)	(251,099)	(230,109)	20,990	8.36%
Depreciation		(5,717,994)	(5,967,994)	(5,471,868)	(5,483,776)	(11,908)	(0.22%)
Finance Costs		(143,497)	(117,429)	(80,601)	(80,600)	1	0.00%
Insurance		(366,893)	(366,893)	(366,867)	(363,834)	3,033	0.83%
Other Expenditure		(522,384)	(525,883)	(431,851)	(430,536)	1,315	0.30%
Total Operating Expenditure		(20,261,015)	(21,051,100)	(18,767,583)	(17,820,064)	947,519	5.05%
Sub Total		(4,712,418)	(5,154,847)	(3,168,025)	(1,984,501)		
Capital grants & contributions		7,065,882	7,250,605	4,577,990	3,672,840	(905,150)	19.77%
Profit/(Loss) on Asset Disposal		68,100	68,100	(30,000)	(23,843)	6,157	
		7,133,982	7,318,705	4,547,990	3,648,997	(898,993)	
Net Result		2,421,565	2,163,859	1,379,965	1,664,497		
Funding Balance Adjustments							
Add back Depreciation		5,717,994	5,967,994	5,471,868	5,483,776	11,908	0.22%
Adjust (Profit)/Loss on Asset Disposal		(68,100)	(68,100)	30,000	23,843	(6,157)	(20.52%)
Adjust Provisions and Accruals		0	0	0	(38,099)	(38,099)	
Net Cash from Operations		8,071,459	8,063,753	6,881,833	7,134,016	252,183	
Capital Expenses							
Repayment of Debentures	7	(402,910)	(365,186)	(248,975)	(248,975)	(0)	(0.00%)
Principal elements of finance leases		0	0	0	0	0	
Transfer to Reserves	6	(1,468,513)	(1,757,013)	(213,000)	(214,968)	(1,968)	(0.92%)
Land and Buildings	5	(2,175,000)	(1,275,000)	(1,215,000)	(1,141,405)	73,595	6.06%
Roads Infrastructure	5	(3,571,500)	(3,637,500)	(3,587,445)	(2,877,098)	710,347	19.80%
Other Infrastructure	5	(3,543,582)	(3,508,582)	(3,024,830)	(1,238,247)	1,786,583	59.06%
Plant and Equipment	5	(1,361,000)	(1,361,000)	(302,000)	(284,917)	17,083	5.66%
Furniture and Equipment	5	(110,000)	(110,000)	(110,000)	(101,979)	8,021	7.29%
Total Capital Expenditure		(12,632,505)	(12,014,281)	(8,701,250)	(6,107,589)	2,593,661	29.81%
Net Cash from Capital Activities		(4,561,047)	(3,950,529)	(1,819,417)	1,026,428	2,845,845	
Capital Revenues							
Proceeds from New Debentures		1,000,000	0	0	0	0	
Proceeds from Disposal of Assets		523,000	523,000	295,000	300,454	5,454	1.85%
Self-Supporting Loan Principal		21,756	21,756	21,756	21,756	(0)	(0.00%)
Transfer from Reserves	6	2,352,582	2,746,415	1,000,000	0	(1,000,000)	(100.00%)
Net Cash from Financing Activities		3,897,338	3,291,171	1,316,756	322,210	(994,546)	
Total Net Operating + Capital		(663,707)	(659,358)	(502,661)	1,348,638	1,851,299	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		663,707	659,358	659,358	659,358	0	0.00%
Closing Funding Surplus(Deficit)		0	0	156,697	2,007,995	1,851,299	

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2026

Note 1: EXPLANATION OF MATERIAL VARIANCES

In line with Regulation 34(5) of the Local Government (Financial Management) Regulations 1996 and AASB 101 - Presentation of Financial Statements, Council has set a materiality threshold for the 2025/2026 financial year. Any difference between budgeted and actual figures that is 10% or more, or \$50,000 or more, must be explained in the Statement of Financial Activity.

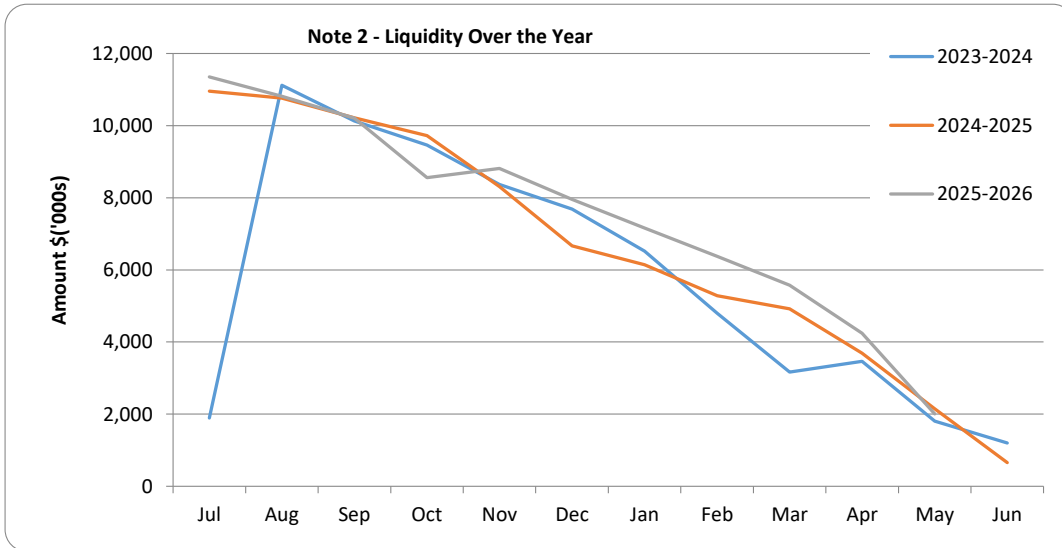
Noting that as Council adopts an annualised Budget, the Executive Manager of Corporate Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

	Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
Operating Revenue					
Fees and Charges Year to date income is above budget, mainly due to higher than forecast revenue from the Recreation Centre gym and increased Planning Fee income. Additional favourable variances have also been supported by stronger Building Licence Fees, higher Standpipe Water Fee income, and increased revenue from Local Law enforcement activities.	4,240,972	4,158,144	4,348,587	190,443	4.58%
Operating Expenses					
Employee Costs Employee costs are currently lower than the revised budget, primarily reflecting the timing differences between maintenance activities and capital works	(8,829,555)	(8,074,536)	(7,866,508)	208,028	2.58%
Materials and Contracts The underspend is primarily driven by delayed invoicing for recycling services, along with the timing of scheduled road maintenance, which has shifted the expenditure later than anticipated.	(4,980,473)	(4,090,761)	(3,364,700)	726,061	17.75%
Other Items					
Capital Grants & Contributions This variance is primarily due to the Hardy Street Remediation works project not progressing as budgeted. This variance is primarily due to the Hardy Street Remediation project not progressing as budgeted; therefore, the grant income has not been received..	7,250,605	4,577,990	3,672,840	(905,150)	(19.77%)
Capital Expenditure					
Land and Buildings This variance is primarily due to the timing of energy efficiency upgrades for Shire buildings and internal improvements for the Civic Centre.	(1,275,000)	(1,215,000)	(1,141,405)	73,595	6.06%
Road Infrastructure The variance is primarily driven by delays in obtaining the clearing permit for the Bike Trail Construction at Turner Road, resulting in progress occurring later than budgeted. Upgrade works for Hazelvale, Mount Shadforth, Walter, Redman and Kernutts Roads have now been completed. Design works are scheduled to be finalised by 30 June.	(3,637,500)	(3,587,445)	(2,877,098)	710,347	19.80%
Other Infrastructure The variance is primarily due to the timing works on the Hardy Street sewerage, drainage and remediation project, as well as the Berridge Park upgrade. These works are progressing later than originally budgeted.	(3,508,582)	(3,024,830)	(1,238,247)	1,786,583	59.06%
Capital Revenue					
Transfers from Reserves End of year Reserve Fund transfers are yet to be processed.	2,746,415	1,000,000	0	(1,000,000)	(100.00%)

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2026

Note 2: NET CURRENT FUNDING POSITION

				Positive=Surplus (Negative=Deficit)		
				This Period	Last Period	Same Period Last Year
Note	This Period	Last Period	Same Period Last Year			
				\$	\$	\$
Current Assets						
	Cash Unrestricted	5,324,355	6,504,053	2,772,829		
	Cash Restricted	6,293,169	6,256,724	4,592,302		
	Total Cash	11,617,523	12,760,777	7,365,131		
4	Receivables - Rates	456,529	568,437	414,739		
	Receivables - Other	276,123	276,930	255,600		
4	Receivables - Sundry Debtors	344,549	387,247	109,942		
	Inventories	11,273	14,754	91,879		
		12,705,997	14,008,144	8,237,291		
Less: Current Liabilities						
	Payables	(5,784,239)	(4,905,726)	(2,815,294)		
	Add Back Self Supporting Loan Adjustment	0	(10,966)	0		
	Add Back Current Leave Provisions	1,263,194	1,263,194	1,227,181		
	Add Back Current Principal Elements of Finance Leases	0	0	0		
	Add Back Current Loan Liability	116,211	148,414	91,895		
		(4,404,833)	(3,505,084)	(1,496,218)		
6	Less: Cash Reserves	(6,293,169)	(6,214,739)	(4,592,302)		
	Less: Other Restricted Cash (N/C Liab Receipts)	0	(41,985)	0		
	Net Current Funding Position	2,007,995	4,246,337	2,148,771		



Comments - Net Current Funding Position

The Net Current Funding Position (NCFP) for May (FY25/26) is \$140,776 lower than the same period in FY24/25

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2026

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

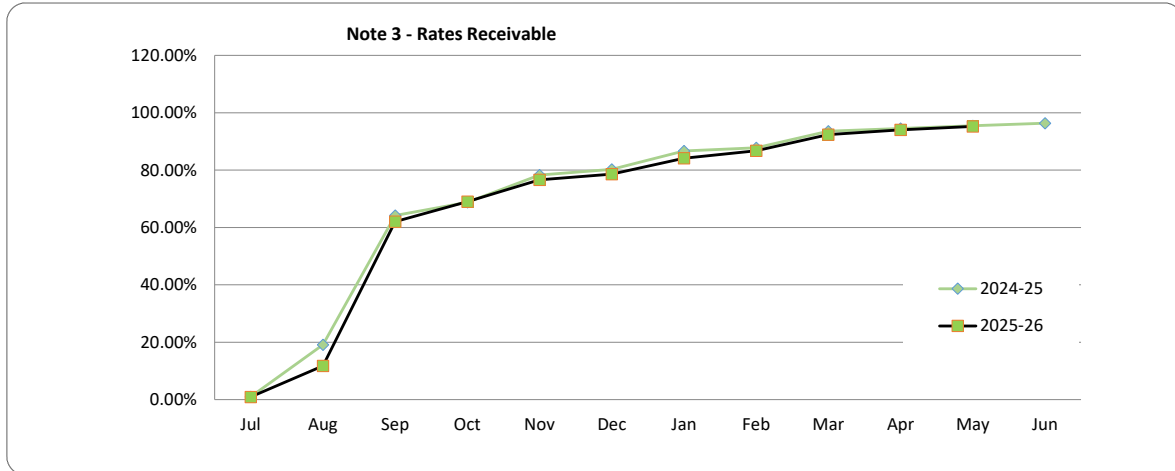
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$	\$
								0
1220174	Increase Purchase Roads Infrastructure Capital Expense - (Job 50395 - Mt Shadforth Road Upgrades)	121025	Capital Expenses	0		(326,000)	326,000	0
	Increase materials and contracts expense - Infrastructure Concept Planning & Design Fees (Job 16000) - Regional							
1220412	Precincts and Partnerships Program (RPPP)	180126	Operating Expense	0		(280,000)	280,000	0
Various	Amendments as per Mid Year Budget Review adopted by Council on 31st March 2026.	090326	various	30,000	2,590,054	(2,521,554)	(68,500)	0
1131042	Increase materials and contracts expense - Denmark Riverside Club Contribution	070426	Operating Expenses	0		(73,833)	73,833	0
1148002	Increase materials and contracts expense - Denmark Library relocation	110526	Operating Expenses	0		(100,000)	100,000	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2026

Note 4: RECEIVABLES

Receivables - Rates Receivable

	31 May 2026	30 June 2025
	\$	\$
Opening Arrears Previous Years	332,690	344,988
Levied this year	9,239,903	8,766,028
Less Collections to date	(9,116,063)	(8,778,326)
Equals Current Outstanding	456,529	332,690
Net Rates Collectable	456,529	332,690
% Collected	95.23%	96.35%

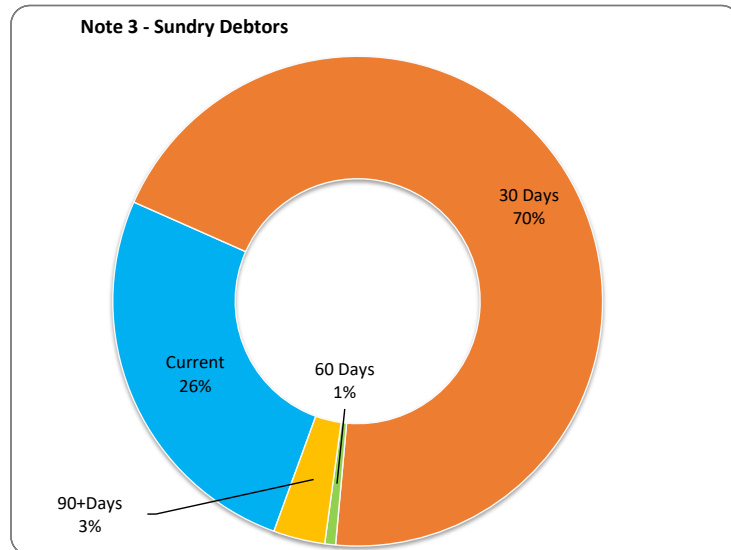


Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	89,857	240,519	2,458	11,715
Total Receivables - Sundry Debtors				344,549

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

As at 31 May 2026, outstanding sundry debtors totalled \$344,549 compared to \$109,942 at the same time last year.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2026

Note 5: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
Land and Buildings									
DFES Carmathen Fire Shed Upgrades	55101	0		0	8,836	0	8,836	(8,836)	
DFES Mt Shadforth Fire Shed Upgrades	55102	0		0	10,000	15,000	25,000	(10,000)	
Shire Buildings - Energy Efficiency Upgrades	50214	85,000	85,000	85,000	31,690	4,341	36,031	53,310	
Civic Centre - Internal Improvements	50216	30,000	30,000	30,000	0	0	0	30,000	
Denmark Surf Club Precinct Development	52100	1,060,000	1,060,000	1,060,000	1,051,019	43	1,051,063	8,981	
Depot Redevelopment	52502	1,000,000	100,000	40,000	39,859	0	39,859	141	
Total Land and Buildings		2,175,000	1,275,000	1,215,000	1,141,405	19,384	1,160,789	73,595	
Plant and Equipment									
Plant Replacement - Governance & Administration	1421254	70,000	70,000	70,000	52,614	0	105,229	17,386	
Plant - Bushfire Command Vehicle	1511054	90,000	90,000	0	0	87,363	87,363	0	
Plant - Rangers Vehicle	1531054	80,000	80,000	0	0	87,978	87,978	0	
Purchase Plant - BFB	1541054	494,000	494,000	0	0	0	0	0	
Purchase Plant - Recreation	1131054	37,000	37,000	37,000	33,518	0	33,518	3,482	
Purchase of Road Plant	1231054	590,000	590,000	195,000	198,784	0	198,784	(3,784)	
Total Plant and Equipment		1,361,000	1,361,000	302,000	284,917	175,341	565,487	17,083	
Furniture and Equipment									
Install Equipment - Various Fire Sheds & Upgrade Fire Danger Rating Signs	1541104	95,000	95,000	95,000	96,479	0	96,479	(1,479)	
Purchase Gym Equipment - Recreation Centre	1161104	15,000	15,000	15,000	5,500	0	5,500	9,500	
Total Furniture and Equipment		110,000	110,000	110,000	101,979	0	101,979	8,021	
Roads Infrastructure									
Drainage Renewal Works	50030	100,000	100,000	89,970	67,490	23,749	91,239	22,480	
Drainage Upgrade Works - Flood Mitigation	50802	57,500	57,500	57,500	25,157	49,560	74,717	32,343	
Council Construction - CBD Carparks Upgrades	50080	30,000	30,000	30,000	400	29,300	29,700	29,600	
Bike Trail Construction - Turner Road	54000	210,000	250,000	210,000	17,437	720	18,157	192,563	
MRWA Project - Walter Road (SLK 0.10 - 2.15)	50384	335,000	335,000	334,995	264,742	0	264,742	70,253	
MRWA Project - Hazelvale Road (SLK 0.00 - 3.63)	50385	369,000	369,000	368,995	255,310	0	255,310	113,685	
MRWA Project - Ocean Beach Road - Design, Geotech & Survey Only	50386	90,000	90,000	90,000	29,338	41,040	70,378	60,662	
MRWA Project - Turner Road - Design, Geotech & Survey Only	50387	90,000	90,000	90,000	82,818	26,698	109,516	7,182	
MRWA Project - Walter Road - Design, Geotech & Survey Only	50388	90,000	90,000	90,000	46,201	36,832	83,034	43,799	
MRWA Project - Hollings Road - Design, Geotech & Survey Only	50389	60,000	60,000	60,000	58,798	26,653	85,451	1,202	
MRWA Project - Mount Shadforth Road (SLK 0.50 - 0.80)	50395	690,000	1,016,000	1,016,000	971,378	0	971,378	44,622	
Comm Route - Glenrowan Road (SLK 0.01 - 2.46)	50330	288,000	288,000	287,995	334,755	3,491	338,246	(46,760)	
Comm Route - Kernutts Road (SLK 1.85 - 2.85)	50331	469,000	469,000	468,996	402,480	9,900	412,380	66,516	
Comm Route - Redman Road (SLK 2.50 - 4.79)	50332	263,000	263,000	262,994	295,253	5,934	301,187	(32,259)	
SLRIP - Timber Bridge Replacement	50519	300,000	0	0	0	0	0	0	
Pathway - Pedestrian Bridge Renewal	51005	50,000	50,000	50,000	2,131	0	2,131	47,869	
Footpath Renewal Works	50020	80,000	80,000	80,000	23,410	35,975	59,385	56,590	
Total Roads Infrastructure		3,571,500	3,637,500	3,587,445	2,877,098	289,853	3,166,951	710,347	
Other Infrastructure									
Hardy Street Sewerage, Drainage & Remediation Works	1076154	1,071,582	1,071,582	1,071,580	22,836	5,709	28,545	1,048,744	
Parks Infrastructure Upgrade - Berridge Park	52190	1,500,000	1,500,000	1,016,250	343,662	938,725	1,282,387	672,588	
Denmark Surf Club Precinct Development - Public Realm	52150	680,000	680,000	680,000	740,147	0	740,147	(60,147)	
Install BBQ Facilities at Rivermouth	52160	42,000	42,000	42,000	33,426	0	33,426	8,574	
Hopson Park Upgrades	52185	65,000	30,000	30,000	21,113	0	21,113	8,887	
Recreation Facility Fencing & Delineation Upgrades	52180	30,000	30,000	30,000	7,890	0	7,890	22,110	
Peaceful Bay Outdoor Gym Equipment	52195	34,000	34,000	34,000	0	32,339	32,339	34,000	
Upgrade Community Infrastructure - EV's (Project 1)	50132	16,000	16,000	16,000	5,190	0	5,190	10,810	
Upgrade Community Infrastructure - EV's (Project 2)	50135	105,000	105,000	105,000	63,983	19,067	83,050	41,017	
Total Other Infrastructure		3,543,582	3,508,582	3,024,830	1,238,247	995,840	2,234,087	1,786,583	
Summary of Capital Acquisitions									
Land and Buildings		2,175,000	1,275,000	1,215,000	1,141,405	19,384	1,160,789	73,595	
Plant and Equipment		1,361,000	1,361,000	302,000	284,917	175,341	565,487	17,083	
Furniture and Equipment		110,000	110,000	110,000	101,979	0	101,979	8,021	
Roads Infrastructure (including Bridges)		3,571,500	3,637,500	3,587,445	2,877,098	289,853	3,166,951	710,347	
Other Infrastructure		3,543,582	3,508,582	3,024,830	1,238,247	995,840	2,234,087	1,786,583	
Capital Expenditure Total		10,761,082	9,892,082	8,239,275	5,643,646	1,480,418	7,229,293	2,595,629	
					% Completed	52.44%	Actual	67.18%	Committed

Comments/Notes:

Capital expenditure of \$5,643,646 has been incurred to the end of May 2026, representing 52% of the amended annual capital works budget.
Total year-to-date committed expenditure is \$7,229,293, which represents 67% of the total annual capital expenditure budget.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2026

Note 6: RESERVES

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Amended Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$
Lime Quarry Rehabilitation Reserve	324,865	324,865	13,319	14,388	11,489	0	0	0	0	0	0		338,184	339,253	336,354
Parry Inlet Reserve	213,516	213,516	8,754	9,457	7,551	10,000	10,000	0	0	0	0		232,270	232,973	221,067
Employee Leave Entitlements Reserve	488,500	488,500	20,028	21,635	17,277	0	0	0	(20,000)	(20,000)	0		488,528	490,135	505,777
Infrastructure Reserve	2,310,929	2,310,929	94,748	102,352	81,731	514,308	782,808	0	(1,788,582)	(2,182,415)	0		1,131,403	1,013,674	2,392,659
Plant Replacement Reserve	570,563	570,563	23,393	25,270	20,179	400,000	400,000	0	(469,000)	(469,000)	0		524,956	526,833	590,742
Waste Services Reserve	1,156,656	1,156,656	47,423	51,229	40,907	170,000	170,000	0	0	0	0		1,374,079	1,377,885	1,197,563
Aquatic Facility Development Reserve	125,365	125,365	5,140	5,553	4,434	10,000	10,000	0	0	0	0		140,505	140,918	129,799
Peaceful Bay Reserve	377,643	377,643	15,483	16,726	13,356	35,000	35,000	0	0	0	0		428,126	429,369	390,999
Rivermouth Caravan Park Reserve	137,140	137,140	5,623	6,074	4,850	0	0	0	0	0	0		142,763	143,214	141,991
Peaceful Bay Caravan Park Reserve	93,738	93,738	3,843	4,151	3,315	0	0	0	0	0	0		97,581	97,889	97,053
Recreation Centre Reserve	36,303	36,303	1,488	1,607	1,284	50,000	50,000	0	(15,000)	(15,000)	0		72,791	72,910	37,587
Strategic Reserve	135,753	135,753	5,566	6,013	4,801	5,000	5,000	0	0	0	0		146,319	146,766	140,554
ICT Reserve	64,338	64,338	2,638	2,850	2,275	15,000	15,000	0	(60,000)	(60,000)	0		21,976	22,188	66,614
Legal Contingency Reserve	42,892	42,892	1,759	1,900	1,517	10,000	10,000	0	0	0	0		54,651	54,792	44,409
	6,078,201	6,078,201	249,205	269,205	214,968	1,219,308	1,487,808	0	(2,352,582)	(2,746,415)	0		5,194,132	5,088,799	6,293,169

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

SHIRE OF DENMARK
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the period ending 31 May 2026

Note 7: INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-25	New Loans (Adopted Budget)	New Loans (Amended Budget)	New Loans (YTD Actual)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
					YTD Actual	YTD Budget	Adopted Budget	YTD Actual	Adopted Budget	YTD Actual	YTD Budget	Adopted Budget		
					\$	\$	\$	\$	\$	\$	\$	\$		
142 Lionsville	212,351				41,767	41,768	41,768	170,584	170,583	12,732	12,732	15,064	6.88%	12-Nov-29
147 Recreation - Football Clubrooms	84,818				7,336	7,336	14,906	77,482	69,912	3,028	3,028	5,790	6.37%	30-Jun-30
152 Purchase Reserve 27101	181,236				12,756	12,756	25,897	168,480	155,339	6,150	6,150	11,865	6.04%	30-Jun-31
157 Riverside Club S/Supporting	282,930				21,756	21,756	21,756	261,174	261,174	8,756	8,756	10,896	3.80%	12-May-36
159 Riverside Club Stage 1	318,408				23,424	23,424	23,424	294,984	294,984	6,984	6,984	11,565	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	55,122				27,376	27,376	55,122	27,746	0	800	800	1,255	2.70%	01-Jun-26
160 Purchase Waste Services Truck	267,200				42,117	42,117	85,173	225,083	182,027	6,894	6,894	12,688	4.45%	30-Jun-28
161 Energy Efficiency Upgrades	387,724				37,644	37,643	50,469	350,080	337,255	13,733	13,733	18,822	4.40%	31-Mar-32
162 Surf Club Precinct Redevelopment	563,670				34,799	34,799	46,674	528,871	516,996	21,524	21,524	29,484	4.72%	31-Mar-35
163 - Depot Upgrade		1,000,000	0	0	0	0	37,723	0	962,277	0	0	26,068	Not applicable	Not applicable
	2,353,458	1,000,000	0	0	248,975	248,975	402,910	2,104,483	2,950,546	80,600	80,601	143,497		

Comments/Notes - Information on Borrowings

Loan # 163 for the \$1,000,000 Depot Upgrade has been removed from the 2025/2026 Budget following Council's budget review on 31 March 2026.

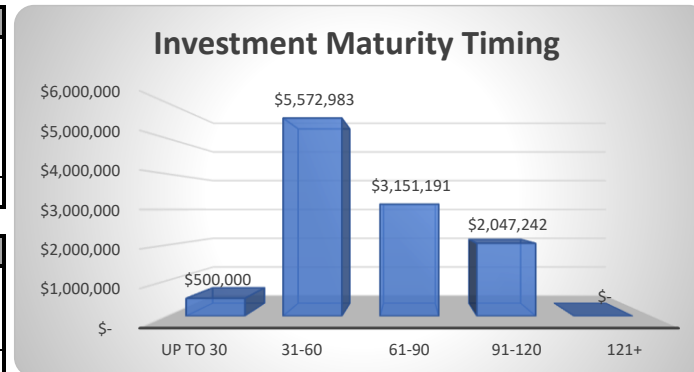
**SHIRE OF DENMARK
INVESTMENT REGISTER
For the period ending 31st May 2026**

INVESTMENT REGISTER									
INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	26-May-26	30-Jun-26	Restricted	\$ 1,545,592	4.15%	35	NAB
4R	TD	4906930	26-Mar-26	30-Jun-26	Restricted	\$ 1,137,256	4.80%	96	BENDIGO
5R	TD	38218207.161	04-May-26	30-Jun-26	Restricted	\$ 1,748,356	4.71%	57	CBA
6R	TD	30-866-6423	28-Apr-26	30-Jun-26	Restricted	\$ 824,265	4.55%	63	NAB
7R	TD	90-089-3246	26-May-26	30-Jun-26	Restricted	\$ 779,035	4.15%	35	NAB
8R	TD	38218207.162	04-May-26	30-Jun-26	Restricted	\$ 258,665	4.71%	57	CBA
9M	TD	38218207.163	04-May-26	03-Jun-26	Unrestricted	\$ 500,000	4.53%	30	CBA
11M	TD	5247418	18-Mar-26	18-Jun-26	Unrestricted	\$ 509,986	4.60%	92	BENDIGO
12M	TD	38218207.164	27-Apr-26	29-Jun-26	Unrestricted	\$ 757,915	4.75%	63	CBA
14M	TD	70-120-7581	07-Apr-26	09-Jun-26	Unrestricted	\$ 1,010,347	4.46%	63	NAB
15M	TD	5256645	28-Apr-26	29-Jun-26	Unrestricted	\$ 300,000	4.50%	62	BENDIGO
16M	TD	38218208.165	31-Mar-26	30-Jun-26	Unrestricted	\$ 400,000	4.85%	91	NAB
17M	TD	38218207.166	20-Apr-26	19-Jun-26	Unrestricted	\$ 1,500,000	4.70%	60	CBA
TOTAL FUNDS INVESTED						\$ 11,271,417			

PORTFOLIO ANALYSIS						INTEREST EARNED			
Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %	Month Actual	Month Actual	YTD Actual	YTD Budget
NAB	\$ 4,559,239	6	40.45%	A-1+	50%	Interest on Investments	92,098	420,191	380,256
CBA	\$ 4,764,936	5	42.27%	A-1+	50%	Accrued Interest	50,409		
Bendigo Bank	\$ 1,947,242	3	17.28%	A-2	25%				
Total Funds Invested	\$ 11,271,417	14	100.00%			Total Interest Earned	142,508	420,191	380,256

	Amount
Opening Balance for Month	12,216,617
Add: Funds Invested	-
Less: Funds Redeemed	1,037,298
Add: Interest Earned on Investments for Month	92,098
Closing Balance for the Month	11,271,417

BREAKDOWN OF INVESTED FUNDS	
	Amount
Municipal Reserves	4,978,248
	6,293,169
Total Funds Invested	11,271,417



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31st May 2026

SUMMARY: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	410,564			410,564	NAB	At Call
Trust Bank Account	0.00%			55,850	55,850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
Sub Total Cash Deposits		417,456	0	55,850	473,307		
(b) Term Deposits							
3R	4.15%		1,545,592		1,545,592	NAB	30-Jun-26
4R	4.80%		1,137,256		1,137,256	BENDIGO	30-Jun-26
5R	4.71%		1,748,356		1,748,356	CBA	30-Jun-26
6R	4.55%		824,265		824,265	NAB	30-Jun-26
7R	4.15%		779,035		779,035	NAB	30-Jun-26
8R	4.71%		258,665		258,665	CBA	30-Jun-26
9M	4.53%	500,000			500,000	CBA	03-Jun-26
10M	4.40%	0			0	NAB	00-Jan-00
11M	4.60%	509,986			509,986	BENDIGO	18-Jun-26
12M	4.75%	757,915			757,915	CBA	29-Jun-26
14M	4.46%	1,010,347			1,010,347	NAB	09-Jun-26
15M	4.50%	300,000			300,000	BENDIGO	29-Jun-26
16M	4.85%	400,000			400,000	NAB	30-Jun-26
17M	4.70%	1,500,000			1,500,000	CBA	19-Jun-26
Sub Total Term Deposits		4,978,248	6,293,169	0	11,271,417		
Total Cash & Investments		5,395,704	6,293,169	55,850	11,744,724		

NAB National Australia Bank
CBA Commonwealth Bank of Australia
BENDIGO Bendigo Bank