SHIRE OF DENMARK

MONTHLY FINANCIAL REPORT
For the period ending 30 June 2026

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28 July 2026 - Attachment 10.9

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 30 June 2026

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		$	$	$	$	$	%
Rates		9,160,749	9,160,749	9,160,749	**9,158,558**	(2,191)	(0.02%)
Operating grants & contributions		1,813,865	1,942,827	1,942,827	**2,718,042**	775,215	39.90%
Fees and charges		4,054,972	4,240,972	4,240,972	**4,491,039**	250,067	5.90%
Interest Earnings		467,201	499,895	499,895	**553,052**	53,157	10.63%
Other Revenue		51,810	51,810	51,810	**60,692**	8,882	17.14%
Total Operating Revenue		15,548,597	15,896,253	15,896,253	**16,981,383**	1,085,130	6.83%
Operating Expense							
Employee Costs		(8,574,555)	(8,829,555)	(8,829,555)	**(8,529,875)**	299,680	3.39%
Materials and Contracts		(4,672,819)	(4,980,473)	(4,980,473)	**(3,777,475)**	1,202,997	24.15%
Utility Charges		(262,873)	(262,873)	(262,873)	**(249,029)**	13,844	5.27%
Depreciation		(5,717,994)	(5,967,994)	(5,967,994)	**(5,974,036)**	(6,042)	(0.10%)
Finance Costs		(143,497)	(117,429)	(117,429)	**(117,575)**	(146)	(0.12%)
Insurance		(366,893)	(366,893)	(366,893)	**(363,834)**	3,059	0.83%
Other Expenditure		(522,384)	(525,883)	(525,883)	**(518,002)**	7,881	1.50%
Total Operating Expenditure		(20,261,015)	(21,051,100)	(21,051,100)	**(19,529,827)**	1,521,273	7.23%
Sub Total		**(4,712,418)**	**(5,154,847)**	**(5,154,847)**	**(2,548,444)**		
Capital grants & contributions		7,065,882	7,250,605	7,250,605	4,324,308	(2,926,297)	(40.36%)
Profit/(Loss) on Asset Disposal		68,100	68,100	68,100	(6,411)	(74,511)	(109.41%)
		7,133,982	7,318,705	7,318,705	4,317,897	(3,000,808)	
Net Result		**2,421,565**	**2,163,859**	**2,163,859**	**1,769,453**		
Funding Balance Adjustments							
Add back Depreciation		5,717,994	5,967,994	5,967,994	5,974,036	6,042	0.10%
Adjust (Profit)/Loss on Asset Disposal		(68,100)	(68,100)	(68,100)	6,411	74,511	(109.41%)
Adjust Provisions and Accruals		0	0	0	41,559	41,559	
Net Cash from Operations		**8,071,459**	**8,063,753**	**8,063,753**	**7,791,459**	**(272,294)**	
Capital Expenses							
Repayment of Debentures	7	(402,910)	(365,186)	(365,186)	**(365,186)**	(0)	(0.00%)
Principal elements of finance leases		0	0	0	**0**	0	
Transfer to Reserves	6	(1,468,513)	(1,757,013)	(1,757,013)	**(1,747,619)**	9,394	0.53%
Land and Buildings	5	(2,175,000)	(1,275,000)	(1,275,000)	**(1,153,315)**	121,685	9.54%
Roads Infrastructure	5	(3,571,500)	(3,637,500)	(3,637,500)	**(3,279,377)**	358,123	9.85%
Other Infrastructure	5	(3,543,582)	(3,508,582)	(3,508,582)	**(1,325,136)**	2,183,446	62.23%
Plant and Equipment	5	(1,361,000)	(1,361,000)	(1,361,000)	**(284,917)**	1,076,083	79.07%
Furniture and Equipment	5	(110,000)	(110,000)	(110,000)	**(101,979)**	8,021	7.29%
Total Capital Expenditure		(12,632,505)	(12,014,281)	(12,014,281)	**(8,257,529)**	3,756,752	31.27%
Net Cash from Capital Activities		**(4,561,047)**	**(3,950,529)**	**(3,950,529)**	**(466,071)**	**3,484,458**	
Capital Revenues							
Proceeds from New Debentures		1,000,000	0	0	**0**	0	
Proceeds from Disposal of Assets		523,000	523,000	523,000	**332,887**	(190,114)	(36.35%)
Self-Supporting Loan Principal		21,756	21,756	21,756	**21,756**	(0)	(0.00%)
Transfer from Reserves	6	2,352,582	2,746,415	2,746,415	**1,454,289**	(1,292,126)	(47.05%)
Net Cash from Financing Activities		**3,897,338**	**3,291,171**	**3,291,171**	**1,808,931**	**(1,482,240)**	
Total Net Operating + Capital		**(663,707)**	**(659,358)**	**(659,358)**	**1,342,860**	**2,002,218**	
Opening Funding Restricted Grants		**0**	**0**	**0**	**0**	**0**	
Opening Funding Surplus		**663,707**	**659,358**	**659,358**	**659,358**	**0**	0.00%
Closing Funding Surplus(Deficit)		**0**	**0**	**0**	**2,002,218**	**2,002,218**	

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Note 1: EXPLANATION OF MATERIAL VARIANCES

In line with Regulation 34(5) of the Local Government (Financial Management) Regulations 1996 and AASB 101 - Presentation of Financial Statements, Council has set a materiality threshold for the 2025/2026 financial year. Any difference between budgeted and actual figures that is 10% or more, or $50,000 or more, must be explained in the Statement of Financial Activity.

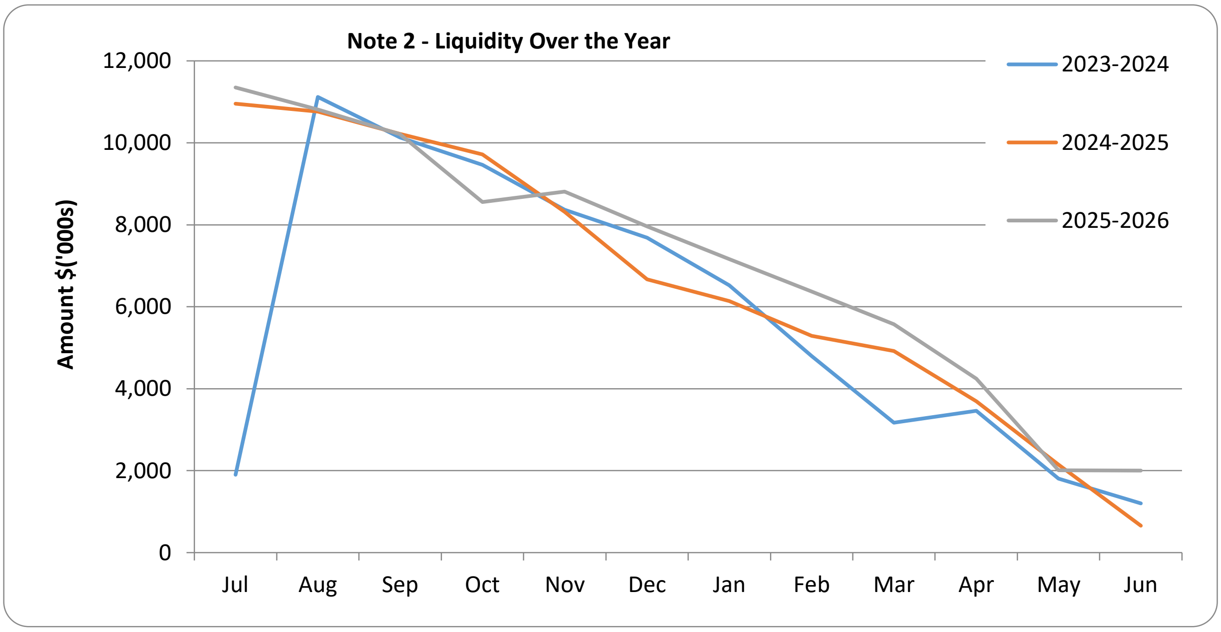
Noting that as Council adopts an annualised Budget, the Executive Manager of Corporate Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

	Amended Annual Budget	YTD Budget	YTD Actual	Var. $	Var. %
Operating Revenue					
Operating Grants and Contributions Primarily due to the timing of the Financial Assistance Grants, with 80% of the 2026/2027 allocation paid in advance during June 2026 and recognised in the 2025/2026 financial year.	1,942,827	1,942,827	2,718,042	775,215	39.90%
Fees and Charges Income for the year is above budget, mainly due to higher than forecast revenue from the Recreation Centre gym and increased Planning Fee income. Additional favourable variances have also been supported by stronger Building Licence Fees, higher Standpipe Water Fee income, and increased revenue from Local Law enforcement and engineering service activities.	4,240,972	4,240,972	4,491,039	250,067	5.90%
Interest Earnings Primarily due to higher investment interest earnings, based on investment performance.	499,895	499,895	553,052	53,157	10.63%
Other Revenue Primarily due to higher than forecast revenue generated from the sale of recycled materials.	51,810	51,810	60,692	8,882	17.14%
Operating Expenses					
Employee Costs Employee Costs are lower primarily due to the timing of recruiting an enterprise resource planning project lead role, as well as the Compliance and Chief Bush Fire Officer roles. Costs were further reduced as the Bushfire Risk Mitigation Coordinator position is no longer being shared with the Shire of Plantagenet.	(8,829,555)	(8,829,555)	(8,529,875)	299,680	3.39%
Materials and Contracts The underspend is primarily driven by the Regional Precincts and Partnerships Program (RPPP) concept and design fees, which did not proceed as originally planned due to a change in project scope in June. Additionally, library relocation services were not finalised by June 2026 as expected. Consulting services for ongoing projects relating to the heritage study and Local Planning Scheme 4 were not fully utilised, and procurement delays have resulted in Information Technology Infrastructure upgrades progressing later than planned.	(4,980,473)	(4,980,473)	(3,777,475)	1,202,997	24.15%
Other Items					
Capital Grants & Contributions Income for the year is under budget due to revenue recognition standards related to grants for capital projects, including the Berridge Park Redevelopment and Hardy Street remediation projects. Additional variances relate to the progress of funded road upgrade projects and the timing of grant funding from MRWA and Roads to Recovery. A grant from DFES for the supply of a new firefighting vehicle has not been recognised due to delays in the vehicle's delivery.	7,250,605	7,250,605	4,324,308	-2,926,297	(40.36%)
Capital Expenditure					
Land and Buildings This variance is primarily due to incomplete works relating to energy efficiency upgrades for Shire buildings and the Depot redevelopment. These items will be carried forward and rebudgeted for completion in 2026/27.	(1,275,000)	(1,275,000)	(1,153,315)	121,685	9.54%
Road Infrastructure The variance is primarily due to pre-construction works for the Turner Road Bike Trail taking longer than anticipated. Upgrade works for Hazelvale, Mount Shadforth, Walter, Redman, and Kernutts Roads have been completed. Works on the pedestrian bridge renewal have not progressed as expected and will be carried forward for completion in 2026/27.	(3,637,500)	(3,637,500)	(3,279,377)	358,123	9.85%
Other Infrastructure The variance is primarily due to the timing of pre-construction works for the Berridge Park upgrade, as well as the Hardy Street sewerage, drainage, and remediation project not progressing as planned. These works will be carried forward for completion in 2026/27.	(3,508,582)	(3,508,582)	(1,325,136)	2,183,446	62.23%
Plant and Equipment This variance is primarily due to ordered plant not being received prior to the end of the financial year. Part of the variance relates to the supply of DFES vehicles, which is outside the Shire's control. Additionally, delivery of two utility vehicles was delayed until July 2026, and a truck was not ordered. These items have been carried forward for completion in 2026/27, with the exception of the DFES vehicles, which are awaiting confirmation of status.	(1,361,000)	(1,361,000)	(284,917)	1,076,083	79.07%
Capital Revenue					
Transfers from Reserves This amount is lower than budgeted as several capital projects funded by Reserve Fund transfers have not progressed as anticipated.	2,746,415	2,746,415	1,454,289	(1,292,126)	(47.05%)

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2026

Note 2: NET CURRENT FUNDING POSITION

	Note	This Period	Last Period	Same Period Last Year
		Positive=Surplus (Negative=Deficit)		
		$	$	$
Current Assets				
Cash Unrestricted		5,132,936	5,324,355	1,721,149
Cash Restricted		6,371,532	6,293,169	6,078,201
Total Cash		**11,504,467**	**11,617,524**	**7,799,350**
Receivables - Rates	4	334,090	456,529	332,690
Receivables - Other		176,517	276,123	437,221
Receivables - Sundry Debtors	4	523,649	344,549	45,221
Inventories		14,419	11,273	12,475
		12,553,141	**12,705,997**	**8,626,957**
Less: Current Liabilities				
Payables		(5,670,006)	(5,784,239)	(3,462,773)
Add Back Self Supporting Loan Adjustment		(22,473)	0	(21,756)
Add Back Current Leave Provisions		1,187,757	1,263,194	1,229,944
Add Back Current Loan Liability		325,330	116,211	365,186
		(4,179,392)	(4,404,833)	(1,889,399)
Less: Cash Reserves	6	(6,371,532)	(6,293,169)	(6,078,201)
Net Current Funding Position		**2,002,218**	**2,007,995**	**659,358**



Comments - Net Current Funding Position

The Net Currrent Funding Position (NCFP) for June (FY25/26) is $1,342,860 higher than the same period in FY24/25

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2026

Note 3: BUDGET AMENDMENTS

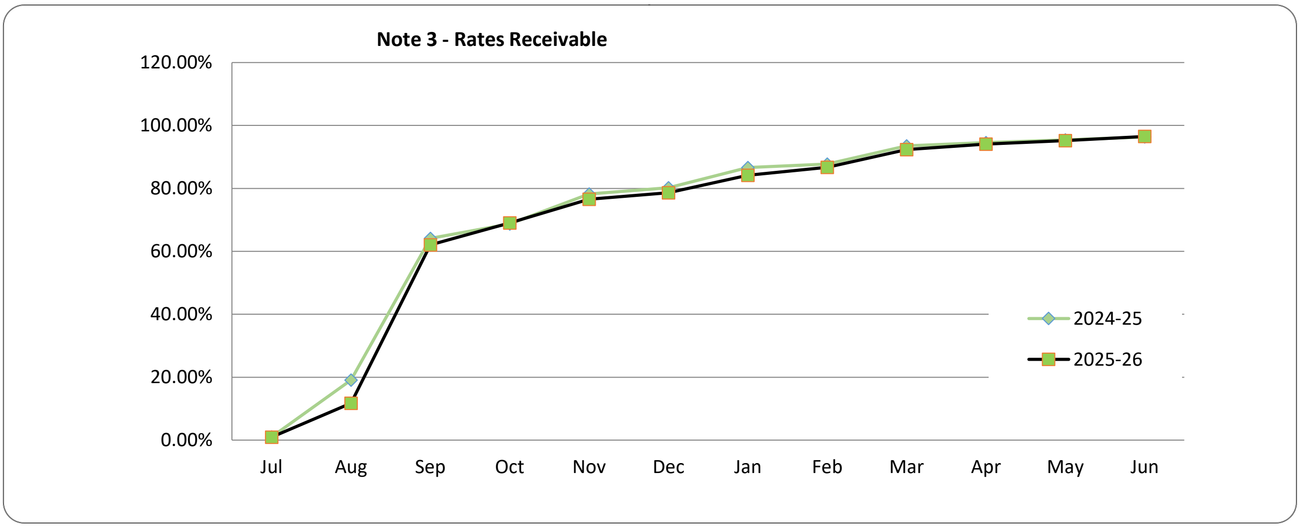
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
				$	$	$	$	$
	Budget Adoption		Closing Surplus					0
1220174	Increase Purchase Roads Infrastructure Capital Expense - (Job 50395 - Mt Shadforth Road Upgrades)	121025	Capital Expenses	0		(326,000)	326,000	0
1220412	Increase materials and contracts expense - Infrastructure Concept Planning & Design Fees expense (Job 16000) - Regional Precincts and Partnership Program (RPPP)	180126	Operating Expense	0		(280,000)	280,000	0
Various	Amendments as per Mid Year Budget Review adopted by Council on 31st March 2026.	090326		30,000	2,590,054	(2,521,554)	(68,500)	0
1131042	Increase materials and contracts expense - Denmark Riverside Club Contribution	070426	Operating Expenses	0		(73,833)	73,833	0
1148002	Increase materials and contracts expense - Denmark Library relocation	110526	Operating Expenses	0		(100,000)	100,000	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2026

Note 4: RECEIVABLES

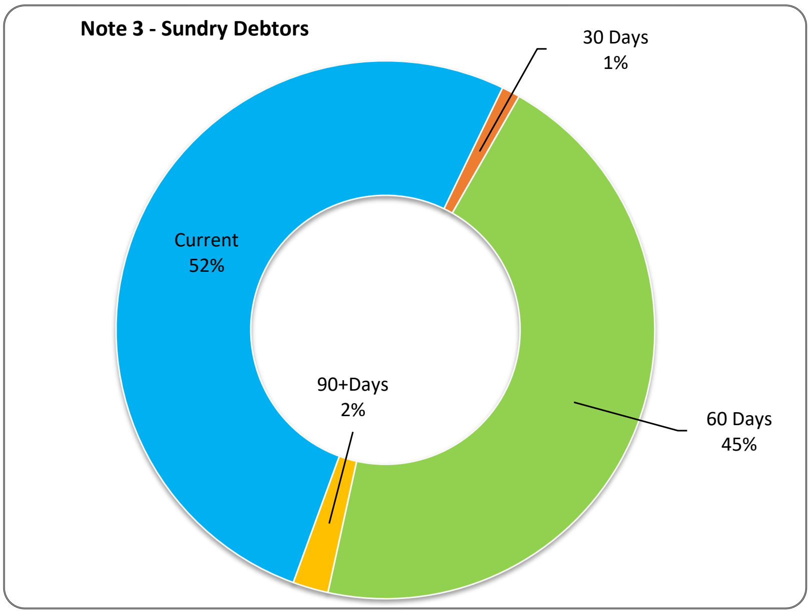
Receivables - Rates Receivable	**30 June 2026**	**30 June 2025**
	$	$
Opening Arrears Previous Years	332,690	344,988
Levied this year	9,239,903	8,766,028
Less Collections to date	(9,238,503)	(8,778,326)
Equals Current Outstanding	**334,090**	**332,690**
Net Rates Collectable	**334,090**	**332,690**
% Collected	96.51%	96.35%



Comments/Notes - Receivables Rates

Receivables - Sundry Debtors	Current	30 Days	60 Days	90+Days
	$	$	$	$
Sundry Debtors - General	270,258	5,766	236,487	11,138
Total Receivables - Sundry Debtors				**523,649**

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General
As at 30 June 2026, outstanding sundry debtors totalled $523,649 compared to $45,221 at the same time last year.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2026

Note 5: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings								
DFES Carmathen Fire Shed Upgrades	55101	0		0	8,836	0	8,836	(8,836)
DFES Mt Shadforth Fire Shed Upgrades	55102	0		0	10,000	15,000	25,000	(10,000)
Shire Buildings - Energy Efficiency Upgrades	50214	85,000	85,000	85,000	36,031	12,391	48,422	48,969
Civic Centre - Internal Improvements	50216	30,000	30,000	30,000	0	0	0	30,000
Denmark Surf Club Precinct Development	52100	1,060,000	1,060,000	1,060,000	1,058,588	0	1,058,588	1,412
Depot Redevelopment	52502	1,000,000	100,000	100,000	39,859	0	39,859	60,141
Total Land and Buildings		**2,175,000**	**1,275,000**	**1,275,000**	**1,153,315**	**27,391**	**1,180,706**	**121,685**
Plant and Equipment								
Plant Replacement - Governance & Administration	1421254	70,000	70,000	70,000	52,614	0	105,229	17,386
Plant - Bushfire Command Vehicle	1511054	90,000	90,000	90,000	0	50,932	50,932	90,000
Plant - Rangers Vehicle	1531054	80,000	80,000	80,000	0	43,000	43,000	80,000
Purchase Plant - BFB	1541054	494,000	494,000	494,000	0	0	0	494,000
Purchase Plant - Recreation	1131054	37,000	37,000	37,000	33,518	0	33,518	3,482
Purchase of Road Plant	1231054	590,000	590,000	590,000	198,784	0	198,784	391,216
Total Plant and Equipment		**1,361,000**	**1,361,000**	**1,361,000**	**284,917**	**93,932**	**484,077**	**1,076,083**
Furniture and Equipment								
Install Equipment - Various Fire Sheds & Upgrade Fire Danger Rating Signs	1541104	95,000	95,000	95,000	96,479	0	96,479	(1,479)
Purchase Gym Equipment - Recreation Centre	1161104	15,000	15,000	15,000	5,500	0	5,500	9,500
Total Furniture and Equipment		**110,000**	**110,000**	**110,000**	**101,979**	**0**	**101,979**	**8,021**
Roads Infrastructure								
Drainage Renewal Works	50030	100,000	100,000	100,000	101,887	0	101,887	(1,887)
Drainage Upgrade Works - Flood Mitigation	50802	57,500	57,500	57,500	68,367	0	68,367	(10,867)
Council Construction - CBD Carparks Upgrades	50080	30,000	30,000	30,000	30,629	0	30,629	(629)
Bike Trail Construction - Turner Road	54000	210,000	250,000	250,000	17,437	720	18,157	232,563
MRWA Project - Walter Road (SLK 0.10 - 2.15)	50384	335,000	335,000	335,000	264,742	0	264,742	70,258
MRWA Project - Hazelvale Road (SLK 0.00 - 3.63)	50385	369,000	369,000	369,000	255,310	0	255,310	113,690
MRWA Project - Ocean Beach Road - Design, Geotech & Survey Only	50386	90,000	90,000	90,000	84,378	0	84,378	5,622
MRWA Project - Turner Road - Design, Geotech & Survey Only	50387	90,000	90,000	90,000	127,849	0	127,849	(37,849)
MRWA Project - Walter Road - Design, Geotech & Survey Only	50388	90,000	90,000	90,000	91,251	0	91,251	(1,251)
MRWA Project - Hollings Road - Design, Geotech & Survey Only	50389	60,000	60,000	60,000	83,708	364	84,072	(23,708)
MRWA Project - Mount Shadforth Road (SLK 0.50 - 0.80)	50395	690,000	1,016,000	1,016,000	995,302	0	995,302	20,698
Comm Route - Glenrowan Road (SLK 0.01 - 2.46)	50330	288,000	288,000	288,000	359,589	0	359,589	(71,589)
Comm Route - Kernutts Road (SLK 1.85 - 2.85)	50331	469,000	469,000	469,000	412,380	0	412,380	56,620
Comm Route - Redman Road (SLK 2.50 - 4.79)	50332	263,000	263,000	263,000	325,956	0	325,956	(62,956)
SLRIP - Timber Bridge Replacement	50519	300,000	0	0	0	0	0	0
Pathway - Pedestrian Bridge Renewal	51005	50,000	50,000	50,000	0	0	0	50,000
Footpath Renewal Works	50020	80,000	80,000	80,000	60,592	0	60,592	19,408
Total Roads Infrastructure		**3,571,500**	**3,637,500**	**3,637,500**	**3,279,377**	**1,084**	**3,280,461**	**358,123**
Other Infrastructure								
Hardy Street Sewerage, Drainage & Remediation Works	1076154	1,071,582	1,071,582	1,071,582	38,060	0	38,060	1,033,522
Parks Infrastructure Upgrade - Berridge Park	52190	1,500,000	1,500,000	1,500,000	390,152	892,235	1,282,387	1,109,848
Denmark Surf Club Precinct Development - Public Realm	52150	680,000	680,000	680,000	740,147	0	740,147	(60,147)
Install BBQ Facilities at Rivermouth	52160	42,000	42,000	42,000	33,426	0	33,426	8,574
Hopson Park Upgrades	52185	65,000	30,000	30,000	25,670	0	25,670	4,330
Recreation Facility Fencing & Delineation Upgrades	52180	30,000	30,000	30,000	7,890	0	7,890	22,110
Peaceful Bay Outdoor Gym Equipment	52195	34,000	34,000	34,000	0	32,339	32,339	34,000
Upgrade Community Infrastructure - EV's (Project 1)	50132	16,000	16,000	16,000	5,190	0	5,190	10,810
Upgrade Community Infrastructure - EV's (Project 2)	50135	105,000	105,000	105,000	84,600	19,067	103,667	20,400
Total Other Infrastructure		**3,543,582**	**3,508,582**	**3,508,582**	**1,325,136**	**943,641**	**2,268,776**	**2,183,446**
Summary of Capital Acquisitions								
Land and Buildings		2,175,000	1,275,000	1,275,000	1,153,315	27,391	1,180,706	121,685
Plant and Equipment		1,361,000	1,361,000	1,361,000	284,917	93,932	484,077	1,076,083
Furniture and Equipment		110,000	110,000	110,000	101,979	0	101,979	8,021
Roads Infrastructure (including Bridges)		3,571,500	3,637,500	3,637,500	3,279,377	1,084	3,280,461	358,123
Other Infrastructure		3,543,582	3,508,582	3,508,582	1,325,136	943,641	2,268,776	2,183,446
Capital Expenditure Total		**10,761,082**	**9,892,082**	**9,892,082**	**6,144,723**	**1,066,047**	**7,315,999**	**3,747,359**
				% Completed	57.10%	Actual	67.99%	Committed

Comments/Notes - Capital Expenditure

$6,144,723 of capital expenditure has been incurred to the end of June 2026. This represents 57.10% of the annual amended budgeted capital works. Total YTD committed expenditure of $7,315,999 has been incurred, which represents 67.99% of the total annual capital expenditure budget.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2026

Note 6: RESERVES

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Amended Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Amended Budget Closing Balance	Actual YTD Closing Balance
	$	$	$	$	$	$		$	$	$	$		$	$	$
Lime Quarry Rehabilitation Reserve	324,865	324,865	13,319	14,388	13,886	0	0	0	0	0	0		338,184	339,253	338,751
Parry Inlet Reserve	213,516	213,516	8,754	9,457	9,127	10,000	10,000	10,000	0	0	0		232,270	232,973	232,643
Employee Leave Entitlements Reserve	488,500	488,500	20,028	21,635	20,881	0	0	0	(20,000)	(20,000)	(20,000)		488,528	490,135	489,381
Infrastructure Reserve	2,310,929	2,310,929	94,748	102,352	98,780	514,308	782,808	782,808	(1,788,582)	(2,182,415)	(1,351,759)		1,131,403	1,013,674	1,840,758
Plant Replacement Reserve	570,563	570,563	23,393	25,270	24,389	400,000	400,000	400,000	(469,000)	(469,000)	(77,030)		524,956	526,833	917,921
Waste Services Reserve	1,156,656	1,156,656	47,423	51,229	49,441	170,000	170,000	170,000	0	0	0		1,374,079	1,377,885	1,376,097
Aquatic Facility Development Reserve	125,365	125,365	5,140	5,553	5,359	10,000	10,000	10,000	0	0	0		140,505	140,918	140,724
Peaceful Bay Reserve	377,643	377,643	15,483	16,726	16,142	35,000	35,000	35,000	0	0	0		428,126	429,369	428,785
Rivermouth Caravan Park Reserve	137,140	137,140	5,623	6,074	5,862	0	0	0	0	0	0		142,763	143,214	143,002
Peaceful Bay Caravan Park Reserve	93,738	93,738	3,843	4,151	4,007	0	0	0	0	0	0		97,581	97,889	97,745
Recreation Centre Reserve	36,303	36,303	1,488	1,607	1,552	50,000	50,000	50,000	(15,000)	(15,000)	(5,500)		72,791	72,910	82,354
Strategic Reserve	135,753	135,753	5,566	6,013	5,803	5,000	5,000	5,000	0	0	0		146,319	146,766	146,556
ICT Reserve	64,338	64,338	2,638	2,850	2,750	15,000	15,000	15,000	(60,000)	(60,000)	0		21,976	22,188	82,089
Legal Contingency Reserve	42,892	42,892	1,759	1,900	1,833	10,000	10,000	10,000	0	0	0		54,651	54,792	54,726
	6,078,201	**6,078,201**	**249,205**	**269,205**	**259,811**	**1,219,308**	**1,487,808**	**1,487,808**	**(2,352,582)**	**(2,746,415)**	**(1,454,289)**		**5,194,132**	**5,088,799**	**6,371,532**

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget (as amended).

Note 7: INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-25	New Loans (Adopted Budget)	New Loans (YTD Actual)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual $	YTD Budget $	Adopted Budget $	YTD Actual $	Adopted Budget $	YTD Actual $	YTD Budget $	Adopted Budget $		
142 Lionsville	212,351			41,767	41,768	41,768	170,584	170,583	15,064	15,064	15,064	6.88%	12-Nov-29
147 Recreation - Football Clubrooms	84,818			14,906	14,906	14,906	69,912	69,912	5,795	5,790	5,790	6.37%	30-Jun-30
152 Purchase Reserve 27101	181,236			25,897	25,897	25,897	155,339	155,339	11,865	11,865	11,865	6.04%	30-Jun-31
157 Riverside Club S/Supporting	282,930			21,756	21,756	21,756	261,174	261,174	10,896	10,896	10,896	3.80%	12-May-36
159 Riverside Club Stage 1	318,408			23,424	23,424	23,424	294,984	294,984	11,565	11,565	11,565	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	55,122			55,122	55,122	55,122	0	0	1,256	1,255	1,255	2.70%	01-Jun-26
160 Purchase Waste Services Truck	267,200			85,173	85,173	85,173	182,027	182,027	12,688	12,688	12,688	4.45%	30-Jun-28
161 Energy Efficiency Upgrades	387,724			50,469	50,469	50,469	337,255	337,255	18,822	18,822	18,822	4.40%	31-Mar-32
162 Surf Club Precinct Redevelopment	563,670			46,674	46,674	46,674	516,996	516,996	29,624	29,484	29,484	4.72%	31-Mar-35
163 - Depot Upgrade		1,000,000	0	0	0	37,723	0	962,277	0	0	26,068	Not applicable	Not applicable
	2,353,458	1,000,000	0	365,186	365,189	402,910	1,988,272	2,950,546	117,575	117,429	143,497		

Comments/Notes - Information on Borrowings
Loan # 163 for the $1,000,000 Depot Upgrade has been removed from the 2025/2026 Budget following Council's budget review on 31 March 2026.

SHIRE OF DENMARK
INVESTMENT REGISTER
For the period ending 30th June 2026

INVESTMENT REGISTER

INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	30-Jun-26	25-Sep-26	Restricted	$ 3,198,135	5.05%	87	NAB
4R	TD	4906930	30-Jun-26	25-Sep-26	Restricted	$ 1,151,613	4.80%	87	BENDIGO
5R	TD	38218207.161	30-Jun-26	25-Sep-26	Restricted	$ 2,021,783	5.07%	87	CBA
9M	TD	38218207.163	04-Jun-26	03-Aug-26	Unrestricted	$ 501,862	4.85%	60	CBA
11M	TD	5247418	18-Jun-26	17-Aug-26	Unrestricted	$ 300,000	4.50%	60	BENDIGO
12M	TD	38218207.164	29-Jun-26	29-Jul-26	Unrestricted	$ 764,061	4.69%	30	CBA
15M	TD	5256645	29-Jun-26	29-Jul-26	Unrestricted	$ 302,293	4.10%	30	BENDIGO
16M	TD	38218208.165	30-Jun-26	30-Jul-26	Unrestricted	$ 404,837	4.15%	30	NAB
17M	TD	38218207.166	19-Jun-26	18-Aug-26	Unrestricted	$ 1,200,000	4.84%	60	CBA
					TOTAL FUNDS INVESTED	**$ 9,844,584**			

PORTFOLIO ANALYSIS

Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %
NAB	$ 3,602,972	6	36.60%	A-1+	50%
CBA	$ 4,487,706	5	45.59%	A-1+	50%
Bendigo Bank	$ 1,753,907	3	17.82%	A-2	25%
Total Funds Invested	**$ 9,844,584**	**14**	**100.00%**		

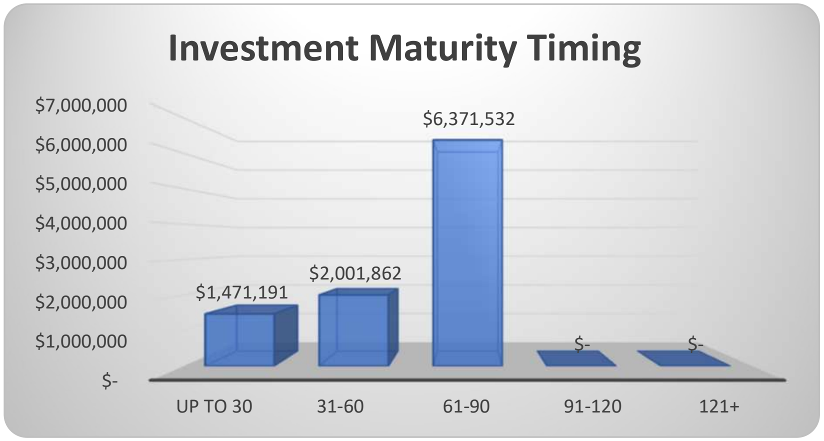
INTEREST EARNED

Month Actual	Month Actual	YTD Actual	YTD Budget
Interest on Investments	85,261	459,962	407,554
Accrued Interest	4,060		
Total Interest Earned	**89,321**	**459,962**	**407,554**

	Amount
Opening Balance for Month	11,271,417
Add: Funds Invested	33,519
Less: Funds Redeemed	- 1,545,613
Add: Interest Earned on Investments for Month	85,261
Closing Balance for the Month	**9,844,584**

BREAKDOWN OF INVESTED FUNDS

	Amount
Municipal	3,473,052
Reserves	6,371,532
Total Funds Invested	**9,844,584**



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30th June 2026

SUMMARY: CASH AND INVESTMENTS

	Interest Rate	Unrestricted $	Restricted $	Trust $	Total Amount $	Institution	Maturity Date
(a) **Cash Deposits**							
Municipal Bank Account	Variable	1,652,992			1,652,992	NAB	At Call
Trust Bank Account	0.00%			55,850	55,850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
Sub Total Cash Deposits		**1,659,884**	**0**	**55,850**	**1,715,734**		
(b) **Term Deposits**							
3R	5.05%		3,198,135		3,198,135	NAB	25-Sep-26
4R	4.80%		1,151,613		1,151,613	BENDIGO	25-Sep-26
5R	5.07%		2,021,783		2,021,783	CBA	25-Sep-26
6R	5.05%		0		0	NAB	25-Sep-26
7R	5.05%		0		0	NAB	25-Sep-26
8R	5.07%		0		0	CBA	25-Sep-26
9M	4.85%	501,862			501,862	CBA	03-Aug-26
10M	4.40%	0			0	NAB	00-Jan-00
11M	4.50%	300,000			300,000	BENDIGO	17-Aug-26
12M	4.69%	764,061			764,061	CBA	29-Jul-26
14M	0.00%	0			0	0	09-Jun-26
15M	4.10%	302,293			302,293	BENDIGO	29-Jul-26
16M	4.15%	404,837			404,837	NAB	30-Jul-26
17M	4.84%	1,200,000			1,200,000	CBA	18-Aug-26
Sub Total Term Deposits		**3,473,052**	**6,371,532**	**0**	**9,844,584**		
Total Cash & Investments		**5,132,936**	**6,371,532**	**55,850**	**11,560,318**		

NAB National Australia Bank
CBA Commonwealth Bank of Australia
BENDIGO Bendigo Bank

Comments/Notes - Investments