



SHIRE OF DENMARK
MONTHLY FINANCIAL REPORT
For the period ending 30 April 2026

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SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 30 April 2026

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		9,160,749	9,160,749	9,156,249	9,138,670	(17,579)	(0.19%)
Operating grants & contributions		1,813,865	1,942,827	1,595,430	1,637,929	42,499	2.66%
Fees and charges		4,054,972	4,240,972	4,074,832	4,228,897	154,065	3.78%
Interest Earnings		467,201	499,895	430,742	457,972	27,230	6.32%
Other Revenue		51,810	51,810	49,240	49,855	615	1.25%
Total Operating Revenue		15,548,597	15,896,253	15,306,493	15,513,322	206,829	1.35%
Operating Expense							
Employee Costs		(8,574,555)	(8,829,555)	(7,389,604)	(7,287,396)	102,208	1.38%
Materials and Contracts		(4,672,819)	(4,880,473)	(3,709,303)	(3,314,793)	394,510	10.64%
Utility Charges		(262,873)	(262,873)	(220,900)	(205,167)	15,733	7.12%
Depreciation		(5,717,994)	(5,967,994)	(4,974,380)	(4,977,174)	(2,794)	(0.06%)
Finance Costs		(143,497)	(117,429)	(69,552)	(69,552)	(0)	(0.00%)
Insurance		(366,893)	(366,893)	(366,867)	(363,834)	3,033	0.83%
Other Expenditure		(522,384)	(525,883)	(412,869)	(411,962)	907	0.22%
Total Operating Expenditure		(20,261,015)	(20,951,100)	(17,143,475)	(16,629,878)	513,597	3.00%
Sub Total		(4,712,418)	(5,054,847)	(1,836,982)	(1,116,556)		
Capital grants & contributions		7,065,882	7,250,605	4,155,957	4,207,518	51,561	
Profit/(Loss) on Asset Disposal		68,100	68,100	(30,000)	(23,843)	6,157	
		7,133,982	7,318,705	4,125,957	4,183,675	57,718	
Net Result		2,421,565	2,263,859	2,288,975	3,067,120		
Funding Balance Adjustments							
Add back Depreciation		5,717,994	5,967,994	4,974,380	4,977,174	2,794	0.06%
Adjust (Profit)/Loss on Asset Disposal		(68,100)	(68,100)	30,000	23,843	(6,157)	(20.52%)
Adjust Provisions and Accruals		0	0	0	(8,735)	(8,735)	
Net Cash from Operations		8,071,459	8,163,753	7,293,355	8,059,402	766,047	
Capital Expenses							
Repayment of Debentures	7	(402,910)	(365,186)	(216,772)	(216,772)	(0)	(0.00%)
Principal elements of finance leases		0	0	0	0	0	
Transfer to Reserves	6	(1,468,513)	(1,757,013)	(137,000)	(136,538)	462	0.34%
Land and Buildings	5	(2,175,000)	(1,275,000)	(1,215,000)	(1,140,505)	74,495	6.13%
Roads Infrastructure	5	(3,571,500)	(3,637,500)	(3,427,148)	(1,927,034)	1,500,114	43.77%
Other Infrastructure	5	(3,543,582)	(3,508,582)	(2,566,764)	(1,162,477)	1,404,287	54.71%
Plant and Equipment	5	(1,361,000)	(1,361,000)	(172,000)	(130,759)	41,241	23.98%
Furniture and Equipment	5	(110,000)	(110,000)	(70,000)	(69,581)	419	0.60%
Total Capital Expenditure		(12,632,505)	(12,014,281)	(7,804,684)	(4,783,667)	3,021,017	38.71%
Net Cash from Capital Activities		(4,561,047)	(3,850,529)	(511,329)	3,275,735	3,787,064	
Capital Revenues							
Proceeds from New Debentures		1,000,000	0	0	0	0	
Proceeds from Disposal of Assets		523,000	523,000	295,000	300,454	5,454	1.85%
Self-Supporting Loan Principal		21,756	21,756	10,790	10,790	(0)	(0.00%)
Transfer from Reserves	6	2,352,582	2,646,415	0	0	0	
Net Cash from Financing Activities		3,897,338	3,191,171	305,790	311,244	5,454	
Total Net Operating + Capital		(663,707)	(659,358)	(205,539)	3,586,979	3,792,518	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		663,707	659,358	659,358	659,358	0	0.00%
Closing Funding Surplus(Deficit)		0	0	453,819	4,246,337	3,792,518	

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 April 2026

Note 1: EXPLANATION OF MATERIAL VARIANCES

In line with Regulation 34(5) of the Local Government (Financial Management) Regulations 1996 and AASB 101 - Presentation of Financial Statements, Council has set a materiality threshold for the 2025/2026 financial year. Any difference between budgeted and actual figures that is 10% or more, or \$50,000 or more, must be explained in the Statement of Financial Activity.

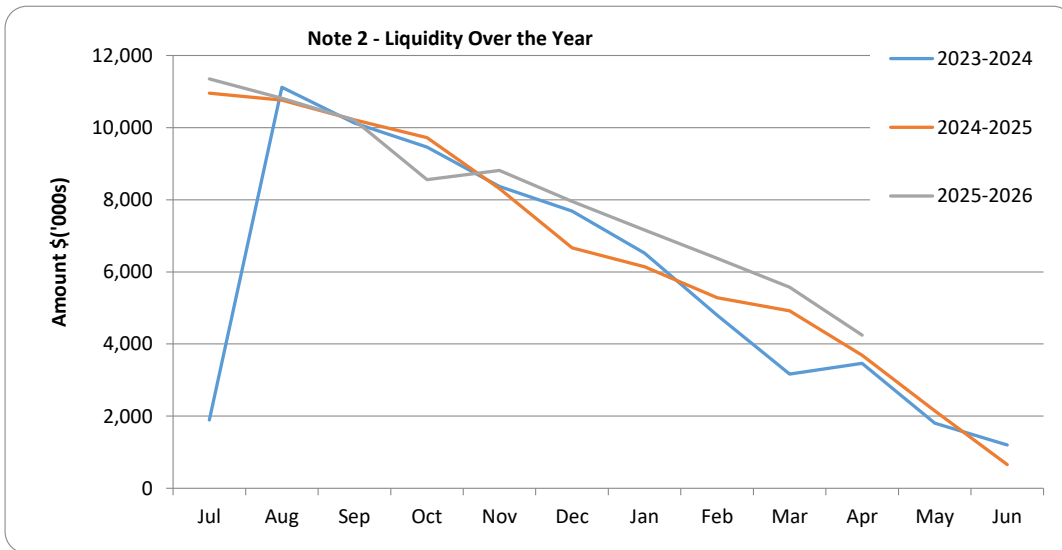
Noting that as Council adopts an annualised Budget, the Executive Manager of Corporate Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

	Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
Operating Revenue					
Fees and Charges					
Year to date income is above budget, mainly due to higher than forecast revenue from the Recreation Centre gym and increased Planning Fee income. Additional favourable variances have also been supported by stronger Building Licence Fees, higher Standpipe Water Fee income, and increased revenue from Local Law enforcement activities.	4,240,972	4,074,832	4,228,897	154,065	3.78%
Operating Expenses					
Employee Costs					
Employee Costs tracking lower than revised budget - timing of maintenance v's capital works.	(8,829,555)	(7,389,604)	(7,287,396)	102,208	(1.38%)
Materials and Contracts					
The underspend is primarily driven by delayed invoicing for recycling services, along with the timing of scheduled road maintenance, which has shifted the expenditure later than anticipated.	(4,880,473)	(3,709,303)	(3,314,793)	394,510	(10.64%)
Capital Expenditure					
Land and Buildings					
This variance is primarily due to the timing of energy efficiency upgrades for Shire buildings and internal improvements for the Civic Centre.	(1,275,000)	(1,215,000)	(1,140,505)	74,495	(6.13%)
Road Infrastructure					
The variance is primarily driven by the timing of upgrade works for Mount Shadforth Road, Hazelvale Road, Walter Road and Redman Road, which are progressing later than budgeted.	(3,637,500)	(3,427,148)	(1,927,034)	1,500,114	(43.77%)
Other Infrastructure					
The variance is primarily due to the timing works on the Hardy Street sewerage, drainage and remediation project, as well as the Berridge Park upgrade. These works are progressing later than originally budgeted.	(3,508,582)	(2,566,764)	(1,162,477)	1,404,287	(54.71%)
Plant & Equipment					
This variance is due to lower than budgeted acquisition costs for new plant items purchased for the year to date.	(1,361,000)	(172,000)	(130,759)	41,241	(23.98%)

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 April 2026

Note 2: NET CURRENT FUNDING POSITION

				Positive=Surplus (Negative=Deficit)		
				This Period	Last Period	Same Period Last Year
Note				\$	\$	\$
Current Assets						
	Cash Unrestricted			6,504,053	7,723,380	4,571,779
	Cash Restricted			6,256,724	6,248,182	5,413,844
	Total Cash			12,760,777	13,971,563	9,985,623
	Receivables - Rates	4		568,437	730,998	497,229
	Receivables - Other			276,930	362,199	374,116
	Receivables - Sundry Debtors	4		387,247	126,783	346,394
	Inventories			14,754	11,770	95,513
				14,008,144	15,203,313	11,298,874
Less: Current Liabilities						
	Payables			(4,905,726)	(4,781,621)	(3,534,346)
	Add Back Self Supporting Loan Adjustment			(10,966)	(10,966)	(10,616)
	Add Back Current Leave Provisions			1,263,194	1,263,194	1,227,181
	Add Back Current Principal Elements of Finance Leases			0	0	0
	Add Back Current Loan Liability			148,414	148,414	122,358
				(3,505,084)	(3,380,979)	(2,195,422)
	Less: Cash Reserves	6		(6,214,739)	(6,206,198)	(4,727,089)
	Less: Other Restricted Cash (N/C Liab Receipts)			(41,985)	(41,985)	(686,755)
	Net Current Funding Position			4,246,337	5,574,152	3,689,608



Comments - Net Current Funding Position

The Net Current Funding Position (NCFP) for April (FY25/26) is \$556,729 higher than the same period in FY24/25

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 April 2026

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

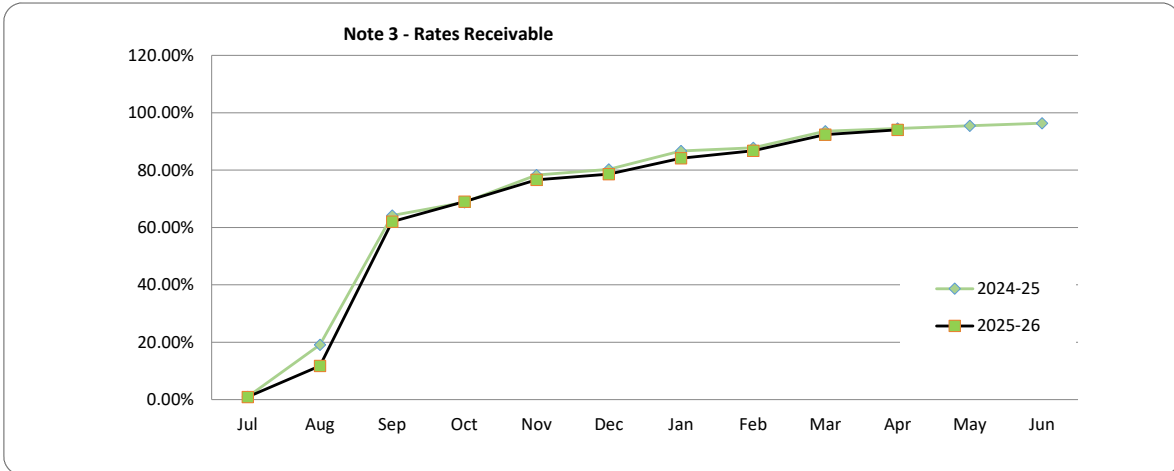
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
				\$	\$	\$	\$	\$
	Budget Adoption		Closing Surplus					0
	Permanent Changes							
1220174	Increase Purchase Roads Infrastructure Capital Expense - (Job 50395 - Mt Shadforth Road Upgrades)	121025	Capital Expenses	0		(326,000)		(326,000)
1228103	Increase Capital Grant Income - Roads Infrastructure Construction	121025	Capital Revenue	0	326,000			0
1220412	Increase provision for Infrastructure Concept Planning & Design Fees expense (Job 16000) Increase	180126	Operating Expense	0		(280,000)		(280,000)
9502019	Transfer from Infrastructure Reserve	180126	Capital Revenue	0			280,000	0
Various	Amendments as per Mid Year Budget Review adopted by Council on 31st March 2026.	090326		30,000	2,590,054	(2,521,554)	(68,500)	0
1131042	Increase materials and contracts expense - Denmark Riverside Club Contribution	070426	Operating Expense	0		(73,833)	73,833	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 April 2026

Note 4: RECEIVABLES

Receivables - Rates Receivable

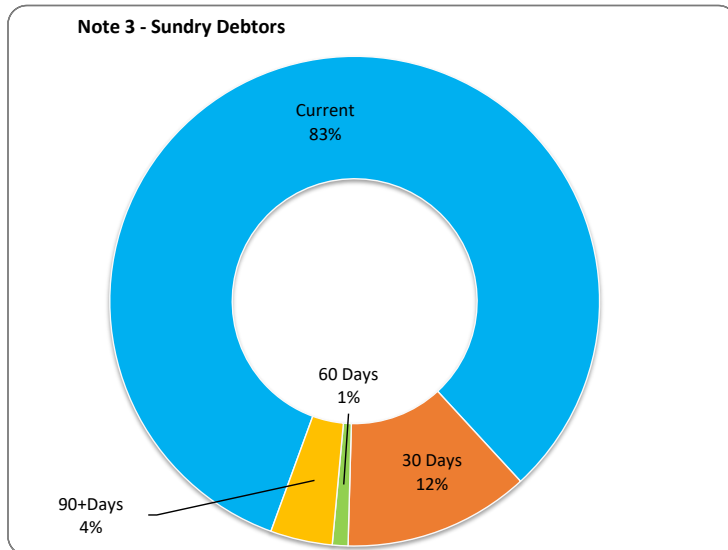
	30 April 2026	30 June 2025
	\$	\$
Opening Arrears Previous Years	332,690	344,988
Levied this year	9,220,015	8,766,028
Less Collections to date	(8,984,268)	(8,778,326)
Equals Current Outstanding	568,437	332,690
Net Rates Collectable	568,437	332,690
% Collected	94.05%	96.35%



Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	319,863	47,547	3,996	15,840
Total Receivables - Sundry Debtors				387,247

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

As at 30 April 2026, outstanding sundry debtors totalled \$387,247 compared to \$346,394 at the same time last year.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 April 2026

Note 5: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
Land and Buildings									
DFES Carmathen Fire Shed Upgrades	55101	0		0	8,836	0	8,836	(8,836)	
DFES Mt Shadforth Fire Shed Upgrades	55102	0		0	10,000	15,000	25,000	(10,000)	
Shire Buildings - Energy Efficiency Upgrades	50214	85,000	85,000	85,000	31,690	0	31,690	53,310	
Civic Centre - Internal Improvements	50216	30,000	30,000	30,000	0	0	0	30,000	
Denmark Surf Club Precinct Development	52100	1,060,000	1,060,000	1,060,000	1,050,119	3,909	1,054,029	9,881	
Depot Redevelopment	52502	1,000,000	100,000	40,000	39,859	0	39,859	141	
Total Land and Buildings		2,175,000	1,275,000	1,215,000	1,140,505	18,909	1,159,414	74,495	
Plant and Equipment									
Plant Replacement - Governance & Administration	1421254	70,000	70,000	70,000	52,614	0	52,614	17,386	
Plant - Bushfire Command Vehicle	1511054	90,000	90,000	0	0	85,937	85,937	0	
Plant - Rangers Vehicle	1531054	80,000	80,000	0	0	86,552	86,552	0	
Purchase Plant - BFB	1541054	494,000	494,000	0	0	0	0	0	
Purchase Plant - Recreation	1131054	37,000	37,000	37,000	19,344	14,423	33,767	17,656	
Purchase of Road Plant	1231054	590,000	590,000	65,000	58,801	139,983	198,784	6,199	
Total Plant and Equipment		1,361,000	1,361,000	172,000	130,759	326,895	457,654	41,241	
Furniture and Equipment									
Install Equipment - Various Fire Sheds & Upgrade Fire Danger Rating Signs	1541104	95,000	95,000	65,000	64,081	0	64,081	919	
Purchase Gym Equipment - Recreation Centre	1161104	15,000	15,000	5,000	5,500	0	5,500	(500)	
Total Furniture and Equipment		110,000	110,000	70,000	69,581	0	69,581	419	
Roads Infrastructure									
Drainage Renewal Works	50030	100,000	100,000	80,973	42,336	5,628	47,964	38,637	
Drainage Upgrade Works - Flood Mitigation	50802	57,500	57,500	57,500	25,157	35,300	60,457	32,343	
Council Construction - CBD Carparks Upgrades	50080	30,000	30,000	0	0	20,016	20,016	0	
Bike Trail Construction - Turner Road	54000	210,000	250,000	149,100	17,437	0	17,437	131,663	
MRWA Project - Walter Road (SLK 0.10 - 2.15)	50384	335,000	335,000	334,995	214,099	0	214,099	120,896	
MRWA Project - Hazelvale Road (SLK 0.00 - 3.63)	50385	369,000	369,000	368,995	32,548	164,271	196,820	336,447	
MRWA Project - Ocean Beach Road - Design, Geotech & Survey Only	50386	90,000	90,000	60,000	28,018	42,360	70,378	31,982	
MRWA Project - Turner Road - Design, Geotech & Survey Only	50387	90,000	90,000	90,000	50,058	59,459	109,516	39,942	
MRWA Project - Walter Road - Design, Geotech & Survey Only	50388	90,000	90,000	90,000	46,201	36,832	83,034	43,799	
MRWA Project - Hollings Road - Design, Geotech & Survey Only	50389	60,000	60,000	60,000	50,318	31,133	81,451	9,682	
MRWA Project - Mount Shadforth Road (SLK 0.50 - 0.80)	50395	690,000	1,016,000	1,016,000	564,717	403,808	968,526	451,283	
Comm Route - Glenrowan Road (SLK 0.01 - 2.46)	50330	288,000	288,000	287,995	249,757	3,670	253,427	38,238	
Comm Route - Kernutts Road (SLK 1.85 - 2.85)	50331	469,000	469,000	468,996	389,935	4,091	394,026	79,061	
Comm Route - Redman Road (SLK 2.50 - 4.79)	50332	263,000	263,000	262,994	190,911	14,512	205,424	72,083	
SLRIP - Timber Bridge Replacement	50519	300,000	0	0	0	0	0	0	
Pathway - Pedestrian Bridge Renewal	51005	50,000	50,000	50,000	2,131	0	2,131	47,869	
Footpath Renewal Works	50020	80,000	80,000	49,600	23,410	0	23,410	26,190	
Total Roads Infrastructure		3,571,500	3,637,500	3,427,148	1,927,034	821,081	2,748,114	1,500,114	
Other Infrastructure									
Hardy Street Sewerage, Drainage & Remediation Works	1076154	1,071,582	1,071,582	857,264	22,836	0	22,836	834,428	
Parks Infrastructure Upgrade - Berridge Park	52190	1,500,000	1,500,000	772,500	279,727	1,002,660	1,282,387	492,773	
Denmark Surf Club Precinct Development - Public Realm	52150	680,000	680,000	680,000	740,147	0	740,147	(60,147)	
Install BBQ Facilities at Rivermouth	52160	42,000	42,000	42,000	33,426	0	33,426	8,574	
Hopson Park Upgrades	52185	65,000	30,000	30,000	10,000	18,636	28,636	20,000	
Recreation Facility Fencing & Delineation Upgrades	52180	30,000	30,000	30,000	7,890	0	7,890	22,110	
Peaceful Bay Outdoor Gym Equipment	52195	34,000	34,000	34,000	0	32,339	32,339	34,000	
Upgrade Community Infrastructure - EV's (Project 1)	50132	16,000	16,000	16,000	5,190	0	5,190	10,810	
Upgrade Community Infrastructure - EV's (Project 2)	50135	105,000	105,000	105,000	63,261	19,067	82,328	41,739	
Total Other Infrastructure		3,543,582	3,508,582	2,566,764	1,162,477	1,072,702	2,235,179	1,404,287	
Summary of Capital Acquisitions									
Land and Buildings		2,175,000	1,275,000	1,215,000	1,140,505	18,909	1,159,414	74,495	
Plant and Equipment		1,361,000	1,361,000	172,000	130,759	326,895	457,654	41,241	
Furniture and Equipment		110,000	110,000	70,000	69,581	0	69,581	419	
Roads Infrastructure (including Bridges)		3,571,500	3,637,500	3,427,148	1,927,034	821,081	2,748,114	1,500,114	
Other Infrastructure		3,543,582	3,508,582	2,566,764	1,162,477	1,072,702	2,235,179	1,404,287	
Capital Expenditure Total		10,761,082	9,892,082	7,450,912	4,430,356	2,239,587	6,669,943	3,020,556	
					% Completed	41.17%	Actual	61.98%	Committed

Comments/Notes - Capital Expenditure

\$4,430,356 of capital expenditure has been incurred to the end of April 2026. This represents 41.17% of the annual amended budgeted capital works. Total YTD committed expenditure of \$6,669,943 has been incurred, which represents 61.98% of the total annual capital expenditure budget.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 April 2026

Note 6: RESERVES

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Amended Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Amended Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$
Lime Quarry Rehabilitation Reserve	324,865	324,865	13,319	14,388	7,298	0	0	0	0	0	0		338,184	339,253	332,162
Parry Inlet Reserve	213,516	213,516	8,754	9,457	4,796	10,000	10,000	0	0	0	0		232,270	232,973	218,312
Employee Leave Entitlements Reserve	488,500	488,500	20,028	21,635	10,973	0	0	0	(20,000)	(20,000)	0		488,528	490,135	499,473
Infrastructure Reserve	2,310,929	2,310,929	94,748	102,352	51,912	514,308	782,808	0	(1,788,582)	(2,082,415)	0		1,131,403	1,113,674	2,362,840
Plant Replacement Reserve	570,563	570,563	23,393	25,270	12,817	400,000	400,000	0	(469,000)	(469,000)	0		524,956	526,833	583,380
Waste Services Reserve	1,156,656	1,156,656	47,423	51,229	25,983	170,000	170,000	0	0	0	0		1,374,079	1,377,885	1,182,639
Aquatic Facility Development Reserve	125,365	125,365	5,140	5,553	2,816	10,000	10,000	0	0	0	0		140,505	140,918	128,181
Peaceful Bay Reserve	377,643	377,643	15,483	16,726	8,483	35,000	35,000	0	0	0	0		428,126	429,369	386,126
Rivermouth Caravan Park Reserve	137,140	137,140	5,623	6,074	3,081	0	0	0	0	0	0		142,763	143,214	140,221
Peaceful Bay Caravan Park Reserve	93,738	93,738	3,843	4,151	2,106	0	0	0	0	0	0		97,581	97,889	95,844
Recreation Centre Reserve	36,303	36,303	1,488	1,607	815	50,000	50,000	0	(15,000)	(15,000)	0		72,791	72,910	37,118
Strategic Reserve	135,753	135,753	5,566	6,013	3,050	5,000	5,000	0	0	0	0		146,319	146,766	138,803
ICT Reserve	64,338	64,338	2,638	2,850	1,445	15,000	15,000	0	(60,000)	(60,000)	0		21,976	22,188	65,784
Legal Contingency Reserve	42,892	42,892	1,759	1,900	964	10,000	10,000	0	0	0	0		54,651	54,792	43,856
	6,078,201	6,078,201	249,205	269,205	136,538	1,219,308	1,487,808	0	(2,352,582)	(2,646,415)	0		5,194,132	5,188,799	6,214,739

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

SHIRE OF DENMARK
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the period ending 30 April 2026

Note 7: INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-25	New Loans (Adopted Budget)	New Loans (Amended Budget)	New Loans (YTD Actual)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
					YTD Actual	YTD Budget	Adopted Budget	YTD Actual	Adopted Budget	YTD Actual	YTD Budget	Adopted Budget		
					\$	\$	\$	\$	\$	\$	\$	\$		
142 Lionsville	212,351				20,531	20,531	41,768	191,820	170,583	6,133	6,133	15,064	6.88%	12-Nov-29
147 Recreation - Football Clubrooms	84,818				7,336	7,336	14,906	77,482	69,912	3,028	3,028	5,790	6.37%	30-Jun-30
152 Purchase Reserve 27101	181,236				12,756	12,756	25,897	168,480	155,339	6,150	6,150	11,865	6.04%	30-Jun-31
157 Riverside Club S/Supporting	282,930				10,790	10,790	21,756	272,140	261,174	4,306	4,306	10,896	3.80%	12-May-36
159 Riverside Club Stage 1	318,408				23,424	23,424	23,424	294,984	294,984	6,984	6,984	11,565	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	55,122				27,376	27,376	55,122	27,746	0	800	800	1,255	2.70%	01-Jun-26
160 Purchase Waste Services Truck	267,200				42,117	42,117	85,173	225,083	182,027	6,894	6,894	12,688	4.45%	30-Jun-28
161 Energy Efficiency Upgrades	387,724				37,644	37,643	50,469	350,080	337,255	13,733	13,733	18,822	4.40%	31-Mar-32
162 Surf Club Precinct Redevelopment	563,670				34,799	34,799	46,674	528,871	516,996	21,524	21,524	29,484	4.72%	31-Mar-35
163 - Depot Upgrade		1,000,000	0	0	0	0	37,723	0	962,277	0	0	26,068	Not applicable	Not applicable
	2,353,458	1,000,000	0	0	216,772	216,772	402,910	2,136,686	2,950,546	69,552	69,552	143,497		

Comments/Notes - Information on Borrowings

Loan No. 163 for the \$1,000,000 Depot Upgrade has been removed from the 2025/2026 Budget following the Council's budget review on 31 March 2026.

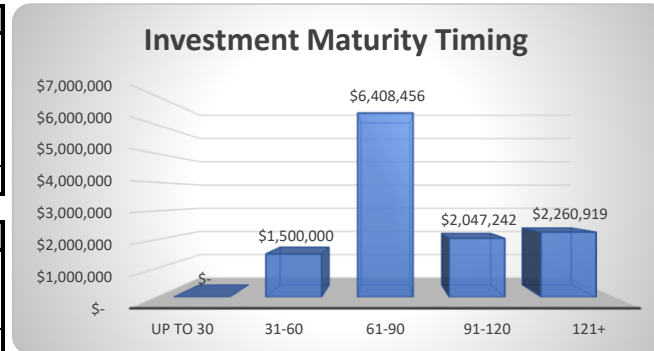
**SHIRE OF DENMARK
INVESTMENT REGISTER
For the period ending 30th April 2026**

INVESTMENT REGISTER									
INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	26-Sep-25	26-May-26	Restricted	\$ 1,503,234	4.25%	242	NAB
4R	TD	4906930	26-Mar-26	30-Jun-26	Restricted	\$ 1,137,256	4.80%	96	BENDIGO
5R	TD	38218207.161	02-Mar-26	04-May-26	Restricted	\$ 1,735,532	4.35%	63	CBA
6R	TD	30-866-6423	28-Apr-26	30-Jun-26	Restricted	\$ 824,265	4.55%	63	NAB
7R	TD	90-089-3246	26-Sep-25	26-May-26	Restricted	\$ 757,685	4.25%	242	NAB
8R	TD	38218207.162	02-Mar-26	04-May-26	Restricted	\$ 256,768	4.35%	63	CBA
9M	TD	38218207.163	03-Mar-26	04-May-26	Unrestricted	\$ 1,020,496	4.35%	62	CBA
10M	TD	95-800-5125	17-Feb-26	18-May-26	Unrestricted	\$ 503,134	4.40%	90	NAB
11M	TD	5247418	18-Mar-26	18-Jun-26	Unrestricted	\$ 509,986	4.60%	92	BENDIGO
12M	TD	38218207.164	27-Apr-26	29-Jun-26	Unrestricted	\$ 757,915	4.75%	63	CBA
14M	TD	70-120-7581	07-Apr-26	09-Jun-26	Unrestricted	\$ 1,010,347	4.46%	63	NAB
15M	TD	5256645	28-Apr-26	29-Jun-26	Unrestricted	\$ 300,000	4.50%	62	BENDIGO
16M	TD	38218208.165	31-Mar-26	30-Jun-26	Unrestricted	\$ 400,000	4.85%	91	NAB
17M	TD	38218207.166	20-Apr-26	19-Jun-26	Unrestricted	\$ 1,500,000	4.70%	60	CBA
TOTAL FUNDS INVESTED						\$ 12,216,617			

PORTFOLIO ANALYSIS						INTEREST EARNED			
Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %	Month Actual	Month Actual	YTD Actual	YTD Budget
NAB	\$ 4,998,664	6	40.92%	A-1+	50%	Interest on Investments	43,845	374,915	350,960
CBA	\$ 5,270,711	5	43.14%	A-1+	50%	Accrued Interest	97,233		
Bendigo Bank	\$ 1,947,242	3	15.94%	A-2	25%				
Total Funds Invested	\$ 12,216,617	14	100.00%			Total Interest Earned	141,077	374,915	350,960

	Amount
Opening Balance for Month	12,698,136
Add: Funds Invested	-
Less: Funds Redeemed	525,363
Add: Interest Earned on Investments for Month	43,845
Closing Balance for the Month	12,216,617

BREAKDOWN OF INVESTED FUNDS	
	Amount
Municipal Reserves	6,001,877
	6,214,740
Total Funds Invested	12,216,617



* S&P - Standard and Poor

* STR - Short Term Rating

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30th April 2026

SUMMARY: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	Variable	537,269			537,269	NAB	At Call
Trust Bank Account	0.00%			55,850	55,850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
Sub Total Cash Deposits		544,161	0	55,850	600,011		
(b) Term Deposits							
3R	4.25%		1,503,234		1,503,234	NAB	26-May-26
4R	4.80%		1,137,256		1,137,256	BENDIGO	30-Jun-26
5R	4.35%		1,735,532		1,735,532	CBA	04-May-26
6R	4.55%		824,265		824,265	NAB	30-Jun-26
7R	4.25%		757,685		757,685	NAB	26-May-26
8R	4.35%		256,768		256,768	CBA	04-May-26
9M	4.35%	1,020,496			1,020,496	CBA	04-May-26
10M	4.40%	503,134			503,134	NAB	18-May-26
11M	4.60%	509,986			509,986	BENDIGO	18-Jun-26
12M	4.75%	757,915			757,915	CBA	29-Jun-26
14M	4.46%	1,010,347			1,010,347	NAB	09-Jun-26
15M	4.50%	300,000			300,000	BENDIGO	29-Jun-26
16M	4.85%	400,000			400,000	NAB	30-Jun-26
17M	4.70%	1,500,000			1,500,000	CBA	19-Jun-26
Sub Total Term Deposits		6,001,877	6,214,740	0	12,216,617		
Total Cash & Investments		6,546,038	6,214,740	55,850	12,816,628		

NAB National Australia Bank
CBA Commonwealth Bank of Australia
BENDIGO Bendigo Bank