



**SHIRE OF DENMARK**  
**MONTHLY FINANCIAL REPORT**  
**For the period ending 31 December 2025**

**TABLE OF CONTENTS**

Statement of Financial Activity by Nature or Type	2
Note 1 Explanation of Material Variances	3
Note 2 Net Current Funding Position	4
Note 3 Budget Amendments	5
Note 4 Receivables	6
Note 5 Capital Acquisitions	7
Note 6 Reserves	8
Note 7 Information on Borrowings	9

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting by Nature & Type)**  
**For the period ending 31 December 2025**

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	\$	%
Rates		9,160,749	9,160,749	9,146,249	<b>9,144,232</b>	<b>(2,017)</b>	<b>(0.02%)</b>
Operating grants & contributions		1,813,865	1,813,865	908,735	<b>967,319</b>	58,584	6.45%
Fees and charges		4,054,972	4,054,972	3,326,623	<b>3,486,143</b>	159,520	4.80%
Interest Earnings		467,201	467,201	248,716	<b>262,540</b>	13,824	5.56%
Other Revenue		51,810	51,810	12,144	<b>13,248</b>	1,104	9.09%
<b>Total Operating Revenue</b>		<b>15,548,597</b>	<b>15,548,597</b>	<b>13,642,467</b>	<b>13,873,483</b>	<b>231,016</b>	<b>1.69%</b>
<b>Operating Expense</b>							
Employee Costs		(8,574,555)	(8,574,555)	(4,343,162)	<b>(4,340,847)</b>	2,315	0.05%
Materials and Contracts		(4,672,819)	(4,672,819)	(2,106,546)	<b>(1,795,992)</b>	310,554	14.74%
Utility Charges		(262,873)	(262,873)	(122,340)	<b>(94,004)</b>	28,336	23.16%
Depreciation		(5,717,994)	(5,717,994)	(2,858,928)	<b>(3,015,674)</b>	<b>(156,746)</b>	<b>(5.48%)</b>
Finance Costs		(143,497)	(143,497)	(51,706)	<b>(51,706)</b>	(0)	<b>(0.00%)</b>
Insurance		(366,893)	(366,893)	(366,867)	<b>(363,834)</b>	3,033	0.83%
Other Expenditure		(522,384)	(522,384)	(290,778)	<b>(289,755)</b>	1,023	0.35%
<b>Total Operating Expenditure</b>		<b>(20,261,015)</b>	<b>(20,261,015)</b>	<b>(10,140,327)</b>	<b>(9,951,813)</b>	<b>188,514</b>	<b>1.86%</b>
<b>Sub Total</b>		<b>(4,712,418)</b>	<b>(4,712,418)</b>	<b>3,502,140</b>	<b>3,921,669</b>		
Capital grants & contributions		7,065,882	7,391,882	2,825,234	2,924,671	99,437	3.52%
Profit/(Loss) on Asset Disposal		68,100	68,100	(15,000)	<b>(15,000)</b>	0	0.00%
		7,133,982	7,459,982	2,810,234	2,909,671	99,437	3.54%
<b>Net Result</b>		<b>2,421,565</b>	<b>2,747,565</b>	<b>6,312,374</b>	<b>6,831,341</b>	<b>518,967</b>	<b>8.22%</b>
<b>Funding Balance Adjustments</b>							
Add back Depreciation		5,717,994	5,717,994	2,858,928	3,015,674	156,746	5.48%
Adjust (Profit)/Loss on Asset Disposal		(68,100)	(68,100)	15,000	15,000	0	0.00%
Adjust Provisions and Accruals		0	0	0	<b>(8,738)</b>	<b>(8,738)</b>	
<b>Net Cash from Operations</b>		<b>8,071,459</b>	<b>8,397,459</b>	<b>9,186,302</b>	<b>9,853,276</b>	<b>666,974</b>	<b>7.26%</b>
<b>Capital Expenses</b>							
Repayment of Debentures	7	(402,910)	(402,910)	(173,213)	<b>(173,212)</b>	1	0.00%
Principal elements of finance leases		0	0	0	<b>0</b>	0	
Transfer to Reserves	6	(1,468,513)	(1,468,513)	(48,000)	<b>(48,969)</b>	(969)	<b>(2.02%)</b>
Land and Buildings	5	(2,175,000)	(2,175,000)	(1,309,000)	<b>(1,020,833)</b>	288,167	22.01%
Roads Infrastructure	5	(3,571,500)	(3,897,500)	(1,333,572)	<b>(665,908)</b>	667,664	50.07%
Other Infrastructure	5	(3,543,582)	(3,543,582)	(1,016,313)	<b>(770,721)</b>	245,592	24.17%
Plant and Equipment	5	(1,361,000)	(1,361,000)	(172,000)	<b>(130,759)</b>	41,241	23.98%
Furniture and Equipment	5	(110,000)	(110,000)	(30,000)	<b>(30,710)</b>	(710)	<b>(2.37%)</b>
<b>Total Capital Expenditure</b>		<b>(12,632,505)</b>	<b>(12,958,505)</b>	<b>(4,082,098)</b>	<b>(2,841,112)</b>	<b>1,240,986</b>	<b>30.40%</b>
<b>Net Cash from Capital Activities</b>		<b>(4,561,047)</b>	<b>(4,561,047)</b>	<b>5,104,204</b>	<b>7,012,165</b>	<b>1,907,961</b>	<b>37.38%</b>
<b>Capital Revenues</b>							
Proceeds from New Debentures		1,000,000	1,000,000	0	<b>0</b>	0	
Proceeds from Disposal of Assets		523,000	523,000	275,000	<b>275,000</b>	0	0.00%
Self-Supporting Loan Principal		21,756	21,756	10,790	<b>10,790</b>	(0)	<b>(0.00%)</b>
Transfer from Reserves	6	2,352,582	2,352,582	0	<b>0</b>	0	
<b>Net Cash from Financing Activities</b>		<b>3,897,338</b>	<b>3,897,338</b>	<b>285,790</b>	<b>285,790</b>	<b>(0)</b>	<b>0.00%</b>
<b>Total Net Operating + Capital</b>		<b>(663,707)</b>	<b>(663,707)</b>	<b>5,389,994</b>	<b>7,297,954</b>	<b>1,907,960</b>	<b>35.40%</b>
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>663,707</b>	<b>663,707</b>	<b>663,707</b>	<b>659,358</b>	<b>(4,349)</b>	<b>(0.66%)</b>
<b>Closing Funding Surplus</b>		<b>0</b>	<b>0</b>	<b>6,053,701</b>	<b>7,957,312</b>	<b>1,903,611</b>	<b>31.45%</b>

\*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 December 2025**

**Note 1: EXPLANATION OF MATERIAL VARIANCES**

In line with Regulation 34(5) of the Local Government (Financial Management) Regulations 1996 and AASB 101 - Presentation of Financial Statements, Council has set a materiality threshold for the 2025/2026 financial year. Any difference between budgeted and actual figures that is 10% or more, or \$50,000 or more, must be explained in the Statement of Financial Activity.

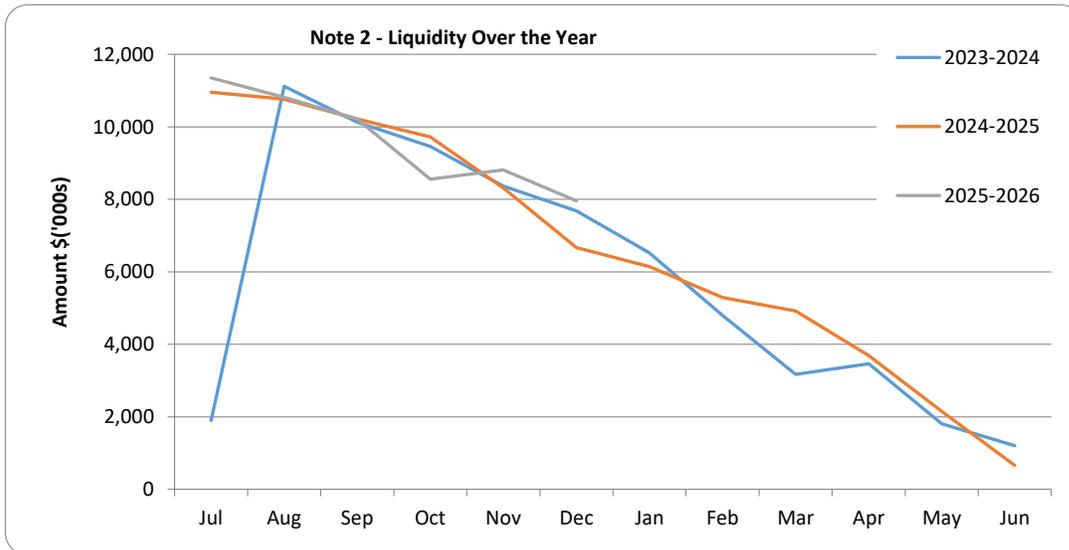
Noting that as Council adopts an annualised Budget, the Executive Manager of Corporate Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

	Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
<b>Operating Revenue</b>					
<b>Operating Grants and Contributions</b>					
Income is higher than budget due to long service leave recoups received from other local governments, along with an unbudgeted contribution received under the Disaster Recovery Funding Arrangements Western Australia (DRFAWA) for reinstatement works from a prior storm event. In addition, Workers' Compensation insurance reimbursements have exceeded the budget provision.	1,813,865	908,735	967,319	58,584	6.45%
<b>Fees and Charges</b>					
Year to date income is above budget, primarily driven by Recreation Gym and Planning Fees. Additional contributions from Engineering Supervisions Fees and Building Licence Fees.	4,054,972	3,326,623	3,486,143	159,520	4.80%
<b>Operating Expenses</b>					
<b>Materials and Contracts</b>					
Materials and Contracts expenditure is currently underspent overall. The variance is mainly driven by delayed invoicing for recycling services, audit fees, and election-related costs. In addition, the timing of scheduled road and bridge maintenance, airport maintenance activities, and facilities maintenance across the Shire has shifted expenditure later than anticipated.	(4,672,819)	(2,106,546)	(1,795,992)	310,554	14.74%
<b>Utility Charges</b>					
Variances relate to the utilities billing cycle, with some charges (e.g., street lighting billed in arrears) not yet invoiced.	(262,873)	(122,340)	(94,004)	28,336	23.16%
<b>Depreciation</b>					
Depreciation expense year-to-date is higher than budget due to newly recognised assets (a non-cash item).	(5,717,994)	(2,858,928)	(3,015,674)	(156,746)	(5.48%)
<b>Other Items</b>					
<b>Capital Grants &amp; Contributions</b>					
Unbudgeted income was received from the DPIRD Small Grants Project for the Mountain Bike Trails Project, and grant income for the Arena Future Fuels EV Infrastructure Project exceeded the original budget estimate.	7,065,882	2,825,234	2,924,671	99,437	3.52%
<b>Capital Expenditure</b>					
<b>Land and Buildings</b>					
This variance is primarily due to the timing of works and invoicing on the Denmark Surf Club Precinct Development.	(2,175,000)	(1,309,000)	(1,020,833)	288,167	22.01%
<b>Roads Infrastructure</b>					
The variance is primarily driven by the timing of upgrade works for Hazelvale Road and Kernutts Road, which are progressing later than budgeted.	(3,571,500)	(1,333,572)	(665,908)	667,664	50.07%
<b>Other Infrastructure</b>					
The variance is primarily due to the timing of works on Berridge Park Upgrade and the EV's infrastructure upgrade works relative to the budget.	(3,543,582)	(1,016,313)	(770,721)	245,592	24.17%
<b>Plant &amp; Equipment</b>					
This variance is due to lower than budgeted acquisition costs for new plant items purchased year to date.	(1,361,000)	(172,000)	(130,759)	41,241	23.98%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 December 2025**

**Note 2: NET CURRENT FUNDING POSITION**

				Positive=Surplus (Negative=Deficit)		
				This Period	Last Period	Same Period Last Year
Note		\$	\$	\$		
<b>Current Assets</b>						
	Cash Unrestricted	8,237,028	6,894,976	6,691,419		
	Cash Restricted	6,169,155	6,169,155	5,348,805		
	<b>Total Cash</b>	<b>14,406,183</b>	<b>13,064,131</b>	<b>12,040,224</b>		
	Receivables - Rates	2,045,174	2,235,828	1,798,064		
	Receivables - Other	357,012	389,643	435,283		
	Receivables - Sundry Debtors	803,058	659,257	205,811		
	Inventories	8,897	9,112	85,270		
		<b>17,620,323</b>	<b>16,357,971</b>	<b>14,564,652</b>		
<b>Less: Current Liabilities</b>						
	Payables	(4,938,058)	(2,926,463)	(3,914,801)		
	Add Back Self Supporting Loan Adjustment	(10,966)	(10,966)	(10,616)		
	Add Back Current Leave Provisions	1,263,194	1,263,194	1,227,181		
	Add Back Current Principal Elements of Finance Leases	0	0	5,314		
	Add Back Current Loan Liability	191,974	298,370	144,757		
		<b>(3,493,856)</b>	<b>(1,375,865)</b>	<b>(2,548,165)</b>		
	Less: Cash Reserves	(6,127,170)	(6,127,170)	(4,662,050)		
	Less: Other Restricted Cash (N/C Liab Receipts)	(41,985)	(41,985)	(686,755)		
	<b>Net Current Funding Position</b>	<b>7,957,312</b>	<b>8,812,951</b>	<b>6,667,682</b>		



**Comments - Net Current Funding Position**

The Net Current Funding Position (NCFP) for December (FY25/26) is \$1,289,630 higher than the same period in FY24/25

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 December 2025**

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

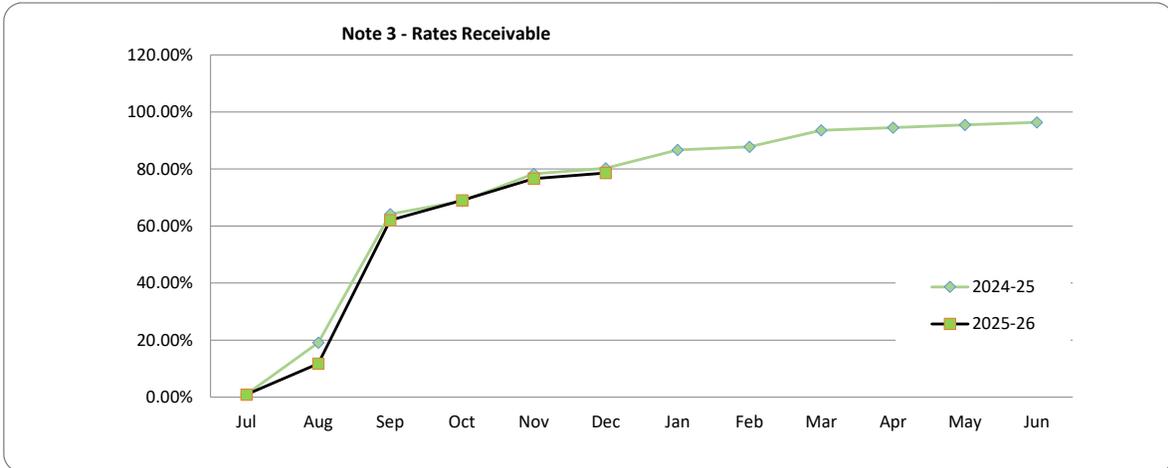
GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	<b>Budget Adoption</b>		Closing Surplus	\$	\$	\$	\$	\$
	<b>Permanent Changes</b>							0
1220174	Increase Purchase Roads Infrastructure Capital Expense - (Job 50395 - Mt Shadforth Road Upgrades)	121025	Capital Expenses	0		(326,000)		(326,000)
1228103	Increase Capital Grant Income - Roads Infrastructure Construction	121025	Capital Revenue	0	326,000			0

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 December 2025

**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

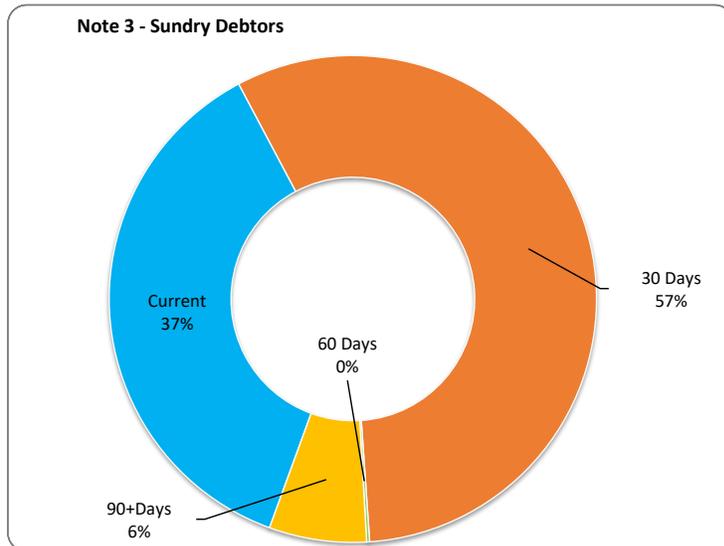
	31 December 2025	30 June 2025
	\$	\$
Opening Arrears Previous Years	332,690	344,988
Levied this year	9,225,578	8,766,028
<u>Less</u> Collections to date	<b>(7,513,094)</b>	<b>(8,778,326)</b>
Equals Current Outstanding	<b>2,045,174</b>	<b>332,690</b>
<b>Net Rates Collectable</b>	<b>2,045,174</b>	<b>332,690</b>
% Collected	78.60%	96.35%



**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	294,598	455,040	1,586	51,834
<b>Total Receivables - Sundry Debtors</b>				<b>803,058</b>

\*Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables General**

As at 30 December 2025, outstanding sundry debtors totalled \$803,058 compared to \$205,811 at the same time last year.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 December 2025

**Note 5: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
<b>Land and Buildings</b>								
Shire Buildings - Energy Efficiency Upgrades	50214	85,000	85,000	31,690	0	31,690	53,310	
Civic Centre - Internal Improvements	50216	30,000	30,000	0	0	0	30,000	
Denmark Surf Club Precinct Development	52100	1,060,000	1,060,000	989,143	20,351	1,009,494	70,857	
Depot Redevelopment	52502	1,000,000	134,000	0	0	0	134,000	
<b>Total Land and Buildings</b>		<b>2,175,000</b>	<b>1,309,000</b>	<b>1,020,833</b>	<b>20,351</b>	<b>1,041,184</b>	<b>288,167</b>	
<b>Plant and Equipment</b>								
Plant Replacement - Governance & Administration	1421254	70,000	70,000	52,614	0	52,614	17,386	
Plant - Bushfire Command Vehicle	1511054	90,000	0	0	0	0	0	
Plant - Rangers Vehicle	1531054	80,000	0	0	0	0	0	
Purchase Plant - BFB	1541054	494,000	0	0	0	0	0	
Purchase Plant - Recreation	1131054	37,000	37,000	19,344	11,800	31,144	17,656	
Purchase of Road Plant	1231054	590,000	65,000	58,801	0	58,801	6,199	
<b>Total Plant and Equipment</b>		<b>1,361,000</b>	<b>172,000</b>	<b>130,759</b>	<b>11,800</b>	<b>142,559</b>	<b>41,241</b>	
<b>Furniture and Equipment</b>								
Install Equipment - Various Fire Sheds & Upgrade Fire Danger Rating Signs	1541104	95,000	25,000	25,210	0	25,210	(210)	
Purchase Gym Equipment - Recreation Centre	1161104	15,000	5,000	5,500	0	5,500	(500)	
<b>Total Furniture and Equipment</b>		<b>110,000</b>	<b>30,000</b>	<b>30,710</b>	<b>0</b>	<b>30,710</b>	<b>(710)</b>	
<b>Roads Infrastructure</b>								
Drainage Renewal Works	50030	100,000	44,985	3,839	0	3,839	41,146	
Drainage Upgrade Works - Flood Mitigation	50802	57,500	57,500	24,975	0	24,975	32,525	
Council Construction - CBD Carparks Upgrades	50080	30,000	0	0	0	0	0	
Bike Trail Construction - Turner Road	54000	210,000	27,300	17,437	0	17,437	9,863	
MRWA Project - Walter Road (SLK 0.10 - 2.15)	50384	335,000	200,996	214,099	0	214,099	(13,103)	
MRWA Project - Hazelvale Road (SLK 0.00 - 3.63)	50385	369,000	368,995	819	0	819	368,176	
MRWA Project - Ocean Beach Road - Design, Geotech & Survey Only	50386	90,000	0	0	67,415	67,415	0	
MRWA Project - Turner Road - Design, Geotech & Survey Only	50387	90,000	90,000	45,431	31,325	76,756	44,569	
MRWA Project - Walter Road - Design, Geotech & Survey Only	50388	90,000	0	19,726	55,093	74,818	(19,726)	
MRWA Project - Hollings Road - Design, Geotech & Survey Only	50389	60,000	0	0	69,415	69,415	0	
MRWA Project - Mount Shadforth Road (SLK 0.50 - 0.80)	50395	1,016,000	0	9,050	924,351	933,401	(9,050)	
Comm Route - Glenrowan Road (SLK 0.01 - 2.46)	50330	288,000	0	106,241	0	106,241	(106,241)	
Comm Route - Kernutts Road (SLK 1.85 - 2.85)	50331	469,000	468,996	126,958	118,377	245,335	342,038	
Comm Route - Redman Road (SLK 2.50 - 4.79)	50332	263,000	0	78,650	0	78,650	(78,650)	
SLRIP - Timber Bridge Replacement	50519	300,000	0	0	0	0	0	
Pathway - Pedestrian Bridge Renewal	51005	50,000	50,000	0	0	0	50,000	
Footpath Renewal Works	50020	80,000	24,800	18,683	4,091	22,774	6,117	
<b>Total Roads Infrastructure</b>		<b>3,897,500</b>	<b>1,333,572</b>	<b>665,908</b>	<b>1,270,067</b>	<b>1,935,974</b>	<b>667,664</b>	
<b>Other Infrastructure</b>								
Hardy Street Sewerage, Drainage & Remediation Works	1076154	1,071,582	42,863	0	38,060	38,060	42,863	
Berridge Park Upgrade	52190	1,500,000	97,500	787	1,481,600	1,482,387	96,713	
Denmark Surf Club Precinct Development - Public Realm	52150	680,000	680,000	717,852	95	717,947	(37,852)	
Install BBQ Facilities at Rivermouth	52160	42,000	30,000	23,145	4,973	28,118	6,855	
Hopson Park Upgrades	52185	65,000	14,950	0	0	0	14,950	
Recreation Facility Fencing & Delineation Upgrades	52180	30,000	30,000	47	0	47	29,953	
Peaceful Bay Outdoor Gym Equipment	52195	34,000	0	0	0	0	0	
EV Infrastructure - Project 1 - (Arena Future Fuels)	50132	16,000	16,000	5,190	0	5,190	10,810	
EV Infrastructure - Project 2 (Charged Up)	50135	105,000	105,000	23,699	19,067	42,766	62,234	
<b>Total Other Infrastructure</b>		<b>3,543,582</b>	<b>1,016,313</b>	<b>770,721</b>	<b>1,543,795</b>	<b>2,314,515</b>	<b>226,525</b>	
<b>Summary of Capital Acquisitions</b>								
<b>Land and Buildings</b>		2,175,000	1,309,000	1,020,833	20,351	1,041,184	288,167	
<b>Plant and Equipment</b>		1,361,000	172,000	130,759	11,800	142,559	41,241	
<b>Furniture and Equipment</b>		110,000	30,000	30,710	0	30,710	(710)	
<b>Roads Infrastructure (including Bridges)</b>		3,897,500	1,333,572	665,908	1,270,067	1,935,974	667,664	
<b>Other Infrastructure</b>		3,543,582	1,016,313	770,721	1,543,795	2,314,515	226,525	
<b>Capital Expenditure Total</b>		<b>11,087,082</b>	<b>3,860,885</b>	<b>2,618,931</b>	<b>2,846,012</b>	<b>5,464,943</b>	<b>1,222,887</b>	
				% Completed	23.62%	Actual	49.29%	Committed

**Comments/Notes - Capital Expenditure**

\$2,618,931 of capital expenditure has been incurred to the end of December 2025. This represents 23.62% of the annual adopted budgeted capital works. Total YTD committed expenditure of \$5,464,943 has been incurred, which represents 49.29% of the total annual capital expenditure budget.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 December 2025

**Note 6: RESERVES**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	324,865	324,865	13,319	2,617	0	0	0	0		338,184	327,482
Parry Inlet Reserve	213,516	213,516	8,754	1,720	10,000	0	0	0		232,270	215,236
Employee Leave Entitlements Reserve	488,500	488,500	20,028	3,936	0	0	(20,000)	0		488,528	492,435
Infrastructure Reserve	2,310,929	2,310,929	94,748	18,618	514,308	0	(1,788,582)	0		1,131,403	2,329,547
Plant Replacement Reserve	570,563	570,563	23,393	4,597	400,000	0	(469,000)	0		524,956	575,159
Waste Services Reserve	1,156,656	1,156,656	47,423	9,319	170,000	0	0	0		1,374,079	1,165,975
Aquatic Facility Development Reserve	125,365	125,365	5,140	1,010	10,000	0	0	0		140,505	126,375
Peaceful Bay Reserve	377,643	377,643	15,483	3,042	35,000	0	0	0		428,126	380,686
Rivermouth Caravan Park Reserve	137,140	137,140	5,623	1,105	0	0	0	0		142,763	138,245
Peaceful Bay Caravan Park Reserve	93,738	93,738	3,843	755	0	0	0	0		97,581	94,493
Recreation Centre Reserve	36,303	36,303	1,488	292	50,000	0	(15,000)	0		72,791	36,595
Strategic Reserve	135,753	135,753	5,566	1,094	5,000	0	0	0		146,319	136,847
ICT Reserve	64,338	64,338	2,638	518	15,000	0	(60,000)	0		21,976	64,857
Legal Contingency Reserve	42,892	42,892	1,759	346	10,000	0	0	0		54,651	43,238
	<b>6,078,201</b>	<b>6,078,201</b>	<b>249,205</b>	<b>48,969</b>	<b>1,219,308</b>	<b>0</b>	<b>(2,352,582)</b>	<b>0</b>		<b>5,194,132</b>	<b>6,127,170</b>

**Comments/Notes - Reserves**

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 December 2025

**Note 7: INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-25	New Loans (Adopted Budget)	New Loans (YTD Actual)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual	YTD Budget	Adopted Budget	YTD Actual	Adopted Budget	YTD Actual	YTD Budget	Adopted Budget		
				\$	\$	\$	\$	\$	\$	\$	\$		
142 Lionsville	212,351			20,531	20,531	41,768	191,820	170,583	6,133	6,133	15,064	6.88%	12-Nov-29
147 Recreation - Football Clubrooms	84,818			0	0	14,906	84,818	69,912	326	326	5,790	6.37%	30-Jun-30
152 Purchase Reserve 27101	181,236			12,756	12,756	25,897	168,480	155,339	6,150	6,150	11,865	6.04%	30-Jun-31
157 Riverside Club S/Supporting	282,930			10,790	10,790	21,756	272,140	261,174	4,306	4,306	10,896	3.80%	12-May-36
159 Riverside Club Stage 1	318,408			11,622	11,622	23,424	306,786	294,984	2,213	2,213	11,565	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	55,122			27,376	27,376	55,122	27,746	0	800	800	1,255	2.70%	01-Jun-26
160 Purchase Waste Services Truck	267,200			42,117	42,117	85,173	225,083	182,027	6,894	6,894	12,688	4.45%	30-Jun-28
161 Energy Efficiency Upgrades	387,724			24,958	24,958	50,469	362,766	337,255	9,742	9,742	18,822	4.40%	31-Mar-32
162 Surf Club Precinct Redevelopment	563,670			23,063	23,063	46,674	540,607	516,996	15,142	15,142	29,484	4.72%	31-Mar-35
163 - Depot Upgrade		1,000,000	0	0	0	37,723	0	962,277	0	0	26,068	TBC	TBC
	2,353,458	1,000,000	0	173,212	173,213	402,910	2,180,246	2,950,546	51,706	51,706	143,497		

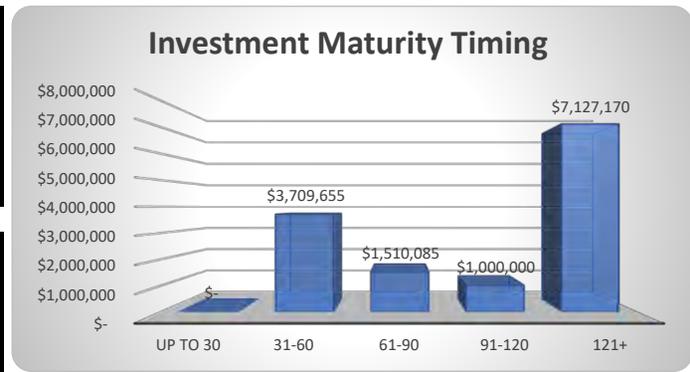
**SHIRE OF DENMARK  
INVESTMENT REGISTER  
For the period ending 31 December 2025**

INVESTMENT REGISTER									
INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	26-Sep-25	26-May-26	Restricted	\$ 1,503,234	4.25%	242	NAB
4R	TD	4906930	26-Sep-25	25-Mar-26	Restricted	\$ 1,114,595	4.10%	180	BENDIGO
5R	TD	38218207.161	29-Aug-25	02-Mar-26	Restricted	\$ 1,700,928	4.08%	185	CBA
6R	TD	30-866-6423	30-Jul-25	27-Jan-26	Restricted	\$ 799,081	4.20%	181	NAB
7R	TD	90-089-3246	26-Sep-25	26-May-26	Restricted	\$ 757,685	4.25%	242	NAB
8R	TD	38218207.162	29-Aug-25	02-Mar-26	Restricted	\$ 251,648	4.08%	185	CBA
9M	TD	38218207.163	03-Dec-25	03-Mar-26	Unrestricted	\$ 1,010,085	4.18%	90	CBA
10M	TD	95-800-5125	18-Dec-25	17-Feb-26	Unrestricted	\$ 500,000	3.75%	61	NAB
11M	TD	5247418	19-Sep-25	18-Mar-26	Unrestricted	\$ 500,000	4.05%	180	BENDIGO
12M	TD	38218207.164	28-Nov-25	27-Jan-26	Unrestricted	\$ 1,258,042	4.09%	60	CBA
14M	TD	70-120-7581	30-Sep-25	06-Jan-26	Unrestricted	\$ 1,000,000	4.10%	98	NAB
15M	TD	5256645	30-Sep-25	27-Feb-26	Unrestricted	\$ 500,000	4.05%	150	BENDIGO
16M	TD	38218207.165	01-Dec-25	30-Jan-26	Unrestricted	\$ 501,614	4.09%	60	CBA
17M	TD	38218207.166	19-Dec-25	17-Feb-26	Unrestricted	\$ 1,950,000	4.08%	60	CBA
<b>TOTAL FUNDS INVESTED</b>						<b>\$ 13,346,911</b>			

PORTFOLIO ANALYSIS						INTEREST EARNED			
Institution	Amount	No.	%	S&P STR @ May 2022	Policy - S&P STR Institution Investment Max %	Month Actual	Month Actual	YTD Actual	YTD Budget
NAB	\$ 4,560,000	5	34.17%	A-1+	50%	Interest on Investments	19,804	194,514	195,776
CBA	\$ 6,672,317	6	49.99%	A-1+	50%	Accrued Interest	112,530		
Bendigo Bank	\$ 2,114,595	3	15.84%	A-2	25%				
<b>Total Funds Invested</b>	<b>\$ 13,346,911</b>	<b>14</b>	<b>100.00%</b>			<b>Total Interest Earned</b>	<b>132,334</b>	<b>194,514</b>	<b>195,776</b>

	Amount
Opening Balance for Month	11,635,212
Add: Funds Invested	1,950,000
Less: Funds Redeemed	258,105
Add: Interest Earned on Investments for Month	19,804
<b>Closing Balance for the Month</b>	<b>13,346,911</b>

BREAKDOWN OF INVESTED FUNDS	
	Amount
Municipal	7,219,740
Reserves	6,127,170
<b>Total Funds Invested</b>	<b>13,346,911</b>



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 December 2025

**SUMMARY: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
<b>(a) Cash Deposits</b>							
Municipal Bank Account	Variable	1,052,380			1,052,380	NAB	At Call
Trust Bank Account	0.00%			55,850	55,850	NAB	At Call
Other Cash On Hand	Nil	2,520			2,520	N/A	On Hand
Other Cash - Bond	Nil	4,372			4,372	N/A	On Hand
<b>Sub Total Cash Deposits</b>		<b>1,059,272</b>	<b>0</b>	<b>55,850</b>	<b>1,115,123</b>		
<b>(b) Term Deposits</b>							
3R	4.25%		1,503,234		1,503,234	NAB	26-May-26
4R	4.10%		1,114,595		1,114,595	BENDIGO	25-Mar-26
5R	4.08%		1,700,928		1,700,928	CBA	02-Mar-26
6R	4.20%		799,081		799,081	NAB	27-Jan-26
7R	4.25%		757,685		757,685	NAB	26-May-26
8R	4.08%		251,648		251,648	CBA	02-Mar-26
9M	4.18%	1,010,085			1,010,085	CBA	03-Mar-26
10M	3.75%	500,000			500,000	NAB	17-Feb-26
11M	4.05%	500,000			500,000	BENDIGO	18-Mar-26
12M	4.09%	1,258,042			1,258,042	CBA	27-Jan-26
14M	4.10%	1,000,000			1,000,000	NAB	06-Jan-26
15M	4.05%	500,000			500,000	BENDIGO	27-Feb-26
16M	4.09%	501,614			501,614	CBA	30-Jan-26
17M	4.08%	1,950,000			1,950,000	CBA	17-Feb-26
<b>Sub Total Term Deposits</b>		<b>7,219,740</b>	<b>6,127,170</b>	<b>0</b>	<b>13,346,911</b>		
<b>Total Cash &amp; Investments</b>		<b>8,279,013</b>	<b>6,127,170</b>	<b>55,850</b>	<b>14,462,033</b>		

**NAB** National Australia Bank  
**CBA** Commonwealth Bank of Australia  
**BENDIGO** Bendigo Bank

