

SHIRE OF DENMARK MONTHLY FINANCIAL REPORT For the period ending 31 July 2023

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SHIRE OF DENMARK STATEMENT OF FINANCIAL ACTIVITY (Statutory Reporting by Nature & Type) For the period ending 31 July 2023

			YTD	YTD	Var. \$	Var. %
		Adopted Annual	Budget	Actual	(b)-(a)	(b)-(a)/(a)
One wating Devenues	Note	Budget	(a)	(b)	<u> </u>	<u>^</u>
Operating Revenues Rates		\$ 8,093,327	\$ 0	\$ 0	\$	%
Operating grants & contributions		1,331,949	247,481	246,338	(1,143)	(0.46%)
Fees and charges		3,637,623	105,867	110,189	4,322	4.08%
Interest Earnings		372,050	21,630	22,542	912	4.21%
Other Revenue		33,660	260	376	116	44.77%
Total Operating Revenue		13,468,609	375,238	379,445	4,207	1.12%
Operating Expense		, ,	,	· · ·	,	
Employee Costs		(7,462,601)	(566,942)	(535,154)	31,788	5.61%
Materials and Contracts		(4,212,212)	(238,645)	(219,070)	19,575	8.20%
Utility Charges		(280,313)	(30,645)	(16,615)	14,030	45.78%
Depreciation on Non-current Assets		(4,560,519)	(380,033)	0	380,033	100.00%
Interest Expenses		(108,786)	(56)	(7)	49	87.98%
Insurance Expenses		(510,931)	(256,544)	(255,721)	823	0.32%
Other Expenditure		(454,829)	(10,856)	(10,357)	499	4.59%
Total Operating Expenditure		(17,590,191)	(1,483,721)	(1,036,924)	446,797	30.11%
Sub Total		(4,121,582)	(1,108,483)	(657,479)		
Non-operating grants & contributions		4,509,786	600,666	600,518	(148)	
(Profit)/Loss on Asset Disposal		(45,100)	0	0	0	
		4,464,686	600,666	600,518	(148)	
Net Result		343,104	(507,817)	(56,961)		
Funding Balance Adjustments						
Add back Depreciation		4,560,519	380,033	0	(380,033)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal		45,100	0	0	0	
Adjust Provisions and Accruals		0	0	0	0	
Net Cash from Operations		4,948,723	(127,784)	(56,961)	70,823	
Capital Expenses						
Repayment of Debentures	6	(290,613)	(2,085)	(2,085)	0	0.02%
Principal elements of finance leases		(23,105)	0	0	0	
Transfer to Reserves	5	(1,502,564)	0	(1,741)	(1,741)	
Land and Buildings	4	(2,215,000)	0	0	0	
Roads Infrastructure	4	(2,970,122)	0	(1,657)	(1,657)	
Other Infrastructure Plant and Equipment	4 4	(1,700,000) (1,318,100)	0	(5,840) 0	(5,840) 0	
Furniture and Equipment	4	(1,318,100) (90,000)	0	0	0	
Total Capital Expenditure	4	(10,109,504)	(2,085)	(11,323)	(9,238)	
		(-// /	()/		(-/ /	
Net Cash from Capital Activities		(5,160,781)	(129,869)	(68,283)	61,587	
Capital Revenues						
Proceeds from New Debentures		500,000	0	0	0	
Proceeds from Disposal of Assets		720,500	0	0	0	
Self-Supporting Loan Principal		22,474	2,085	2,085	(0)	(0.02%)
Transfer from Reserves	5	2,035,793	0	0	0	
Net Cash from Financing Activities		3,278,767	2,085	2,085	(0)	
Total Net Operating + Capital		(1,882,014)	(127,785)	(66,199)	61,586	
		_	_	_	_	
Opening Funding Restricted Grants		0	0	0	0	4 2 2 4
Opening Funding Surplus Closing Funding Surplus(Deficit)		1,882,014 0	1,882,014 1,754,229	1,963,355 1,897,157	81,341 142,928	4.32%
ciosing i unung surplus(Dencit)		U	1,/04,229	1,097,197	142,928	

*This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Comments - Statement of Financial Activity (Nature & Type)

Actual operating revenue is \$4,207 higher than the year-to-date adopted budgeted amount.

Actual operating expenditure is \$446,797 lower than the year-to-date adopted budgeted amount. The variance is mainly due to depreciation expense not being applied as yet (estimated at \$380,033) and the timing for undertaking some contracted works. (refer to Materials and Contracts Expense). Employee costs are also currently tracking below YTD budget estimates.

SHIRE OF DENMARK STATEMENT OF FINANCIAL ACTIVITY (Statutory Reporting Program) For the period ending 31 July 2023

Adopted Annual Note YTD Budget YTD Actual (a) YTD Budget YTD Actual (b) Operating Revenues General Purpose Funding 5 \$	(b)-(a) (b) \$ 4,700 3,351 59 (145) (393) (145) (393) (1,945) 8,835 480 (4,961) (5,921) 34,822 1,774 34,577 2,945 7,528 2,291 2,291	Actual (b) \$ 5,751 31,699 73,764 605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	Budget (a) \$ 1,051 28,348 73,705 750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	Budget \$ 33,508 424,285 656,907 27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)	Note	Governance General Purpose Funding Law, Order and Public Safety Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Adopted Annual Budget Actual (a) Budget (b) Actual (b) (b) (b) (b) Operating Revenues Governance 5 5 5 5 5 5 5 Governance 33,508 1,051 5,751 4,700 447 General Purpose Funding 424,285 28,348 31,699 3,351 11 Law, Order and Public Safety 656,907 73,705 73,764 59 00 Health 27,900 750 605 (1445) (19) 8,835 33 Housing 2,073,089 16,820 14,875 (1,945) (11) Community Amenities 2,189,624 756,505 756,985 480 00 Conter Services 1,142,045 44,619 39,658 (4,9661) (11 Other Property and Services 187,200 14,743 8,822 (5,921) (40 Governance (1,160,387) (58,414) (23,592) 34,822 55 Governance (1,473,642	\$ \$ 4,700 3,351 59 (145) (393) 0 (1,945) 8,835 480 (4,961) (5,921) 4,059 34,822 1,774 34,577 2,945 7,528 2,291	Actual (b) \$ 5,751 31,699 73,764 605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	Budget (a) \$ 1,051 28,348 73,705 750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	Budget \$ 33,508 424,285 656,907 27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)	Note	Governance General Purpose Funding Law, Order and Public Safety Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Operating Revenues \$	4,700 3,351 59 (145) (393) 0 0 (1,945) 2 8,835 480 (4,961) (5,921) 34,822 1,774 34,577 2,945 7,528 2,291	\$ 5,751 31,699 73,764 605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	\$ 1,051 28,348 73,705 750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	\$ 33,508 424,285 656,907 27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)	Note	Governance General Purpose Funding Law, Order and Public Safety Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Governance 33,508 1,051 5,751 4,700 4470 General Purpose Funding 424,285 28,348 31,699 3,351 11 Law, Order and Public Safety 656,907 73,705 73,764 59 0 Health 27,900 750 605 (145) (19) Education and Welfare 72,027 13,006 12,613 (393) (3) Housing 2,000 0	4,700 3,351 59 (145) (393) 0 0 (1,945) 2 8,835 480 (4,961) (5,921) 34,822 1,774 34,577 2,945 7,528 2,291	5,751 31,699 73,764 605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	1,051 28,348 73,705 750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	33,508 424,285 656,907 27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Governance General Purpose Funding Law, Order and Public Safety Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
General Purpose Funding 424,285 28,348 31,699 3,351 11 Law, Order and Public Safety 655,007 73,705 59 0 Health 27,000 750 605 [145] (199) Education and Welfare 72,027 13,006 12,613 (393) (3 Community Amenities 2,000 0 0 0 0 0 Community Amenities 2,073,089 16,820 14,875 (1,945) (11 Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,505 756,985 480 0 0 Community Amenities 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 187,200 14,743 8,822 (5,921) (440 Covernance (2,027,578) (19,089) (157,21) 34,852 59 Governance (2,027,578) (19,089) (157,21) 34,852	3,351 59 (145) (393) 0 0 0 1,945) 2 8,835 480 3 4,961) (5,921) 34,822 1,774 34,577 2,945 7,528 2,291	31,699 73,764 605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	28,348 73,705 750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	424,285 656,907 27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		General Purpose Funding Law, Order and Public Safety Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Law, Order and Public Safety 656,907 73,705 73,764 5.9 0.0 Health 27,900 750 605 (145) (149) Education and Welfare 72,027 13,006 12,613 (393) (3) Housing 2,073,089 16,820 14,875 (1,945) (11 Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,505 756,985 (4,961) (11 Other Property and Services 1,142,045 44,619 39,9658 (4,9651) (11 Other Property and Services 1,142,045 44,017 (42,243) 1,774 4 Governance (1,160,387) (58,414) (23,592) 34,822 59 Governance (1,160,387) (58,414) (23,592) 34,822 59 Governance (2,027,578) (191,698) (157,121) 34,577 18 Health (2,47,135) (21,675) (18,730) 2,945 13 Health (2,75,130) (27,514) (19,983)	4 59 6 (145) 8 (393) 0 0 1 (1,945) 2 8,835 480 (4,961) 2 (5,921) 3 4,059 3 34,822 1 1,774 34,577 2,945 0 7,528 0 2,291	73,764 605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	73,705 750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	656,907 27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Law, Order and Public Safety Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Health 27,900 750 605 (145) (19 Education and Welfare 72,027 13,006 12,613 (393) (3 Housing 2,000 0 0 0 0 Community Amenities 2,073,089 16,820 14,875 (1,945) (11 Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,505 756,985 (4,961) (11 Other Property and Services 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 1,142,045 44,017 (8,2592) 34,822 55 Governance (1,160,387) (58,414) (23,592) 34,822 55 Governance (1,160,387) (11,698) (157,121) 34,577 18 Health (2,027,578) (191,698) (157,121) 34,577 18 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (52,371) (4,632) (2,341) 2,945 <td>(145) (393) 0 0 0 1</td> <td>605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)</td> <td>750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)</td> <td>27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)</td> <td></td> <td>Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services</td>	(145) (393) 0 0 0 1	605 12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	750 13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	27,900 72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Health Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Education and Welfare 72,027 13,006 12,613 (3393) (3 Housing 2,000 0 0 0 0 Community Amenities 2,073,089 16,820 14,875 (1,945) (11 Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,095 756,985 480 (11 Other Property and Services 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 1,142,045 44,617 (42,243) 1,774 44 Covernance (1,160,387) (58,414) (23,592) 34,822 55 General Purpose Funding (660,957) (44,017) (42,243) 1,774 44 Law, Order and Public Safety (2,27,578) (19,1698) (15,7,121) 34,577 18 Health (247,151) (13,789,357) (28,229) (188,940) 133,389 42 Community Amenities (3,789,357) (328,329) (188,940) 133,389 42 Transport (4,	3 (393) 0 4 0 5 (1,945) 8 8,835 480 (4,961) (5,921) (5,921) 4,059 34,822 1,774 34,577 2,945 7,528 2,291 2,291	12,613 0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	13,006 0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	72,027 2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Education and Welfare Housing Community Amenities Recreation and Culture Transport Economic Services
Housing 2,000 0 0 0 0 Community Amenities 2,073,089 16,820 14,875 (1,945) (11 Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,505 756,985 (4,961) (11 Other Property and Services 1,142,045 44,619 39,658 (4,961) (11 Operating Expense 9,905,068 975,904 979,963 4,059 40,059 <td< td=""><td>0 0 6 (1,945) 2 8,835 480 480 3 (4,961) 2 (5,921) 3 4,059 3 34,822 1,774 34,577 2,945 7,528 0 7,528 0 2,291</td><td>0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)</td><td>0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)</td><td>2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)</td><td></td><td>Housing Community Amenities Recreation and Culture Transport Economic Services</td></td<>	0 0 6 (1,945) 2 8,835 480 480 3 (4,961) 2 (5,921) 3 4,059 3 34,822 1,774 34,577 2,945 7,528 0 7,528 0 2,291	0 14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	0 16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	2,000 2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Housing Community Amenities Recreation and Culture Transport Economic Services
Community Amenities 2,073,089 16,820 14,875 (1,945) (11 Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,055 756,985 480 0 Commic Services 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 1,142,045 44,619 39,658 (5,921) (40 Governance (1,160,387) (58,414) (23,592) 34,822 59 General Purpose Funding (660,957) (14,071) (42,243) 1,774 4 Law, Order and Public Safety (2247,135) (21,675) (18,730) 2,945 13 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (52,371) (4,632) (23,211) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (55,888)	(1,945) 8,835 480 (4,961) (5,921) 4,059 34,822 1,774 34,577 2,945 7,528 2,291	14,875 35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	16,820 26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	2,073,089 3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Community Amenities Recreation and Culture Transport Economic Services
Recreation and Culture 3,096,483 26,357 35,192 8,835 33 Transport 2,189,624 756,595 480 0 Commic Services 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 1,87,200 14,743 8,822 55 General Purpose Funding (660,957) (44,017) (42,243) 1,774 44 Law, Order and Public Safety (2,027,578) (191,698) (157,121) 34,577 18 Health (247,135) (21,675) (18,730) 2,945 13 Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,783,000) (264,277) 93,555 26 67,124 70 Housing (52,371) (4,632) (23,411) 2,291 49 443,965 15 Recreation and Culture (3,783,000) (276,196) (232,231) 43,965 15 Recreation and Culture (1,112,348) (77,676) (58,888) 18,788 24 Other Proper	2 8,835 480 480 4,961) (5,921) 4,059 34,822 1,774 34,577 2,945 7,528 2,291	35,192 756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	26,357 756,505 44,619 14,743 975,904 (58,414) (44,017)	3,096,483 2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Recreation and Culture Transport Economic Services
Transport 2,189,624 756,505 756,985 480 00 Economic Services 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 187,200 14,743 8,822 (5,921) (40 Operating Expense 9,905,068 975,904 979,963 4,059 48,059 <	i 480 i (4,961) i (5,921) i 4,059 i 34,822 i 1,774 i 34,577 i 2,945 i 7,528 i 2,291	756,985 39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	756,505 44,619 14,743 975,904 (58,414) (44,017)	2,189,624 1,142,045 187,200 9,905,068 (1,160,387)		Transport Economic Services
Economic Services 1,142,045 44,619 39,658 (4,961) (11 Other Property and Services 9,905,068 975,904 979,963 4,059 (400 Operating Expense (1,160,387) (58,414) (23,592) 34,822 59 Governance (1,160,387) (58,414) (23,592) 34,822 59 General Purpose Funding (2,027,578) (191,698) (157,121) 34,577 18 Health (2,47,135) (21,675) (18,730) 2,945 13 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (1,112,348) (7,676) (58,888) 67,124 70 Add back Depreci	3 (4,961) (5,921) 4 (5,921) 34,822 (5,921) 34,822 (1,774) 34,577 (2,945) 7,528 (2,291)	39,658 8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	44,619 14,743 975,904 (58,414) (44,017)	1,142,045 187,200 9,905,068 (1,160,387)		Economic Services
Other Property and Services Total Operating Revenue 187,200 14,743 8,822 (5,921) (40 Operating Expense Governance 9,905,068 975,904 979,963 4,059 - <td< td=""><td>(5,921) 34,822 1,774 34,577 2,945 7,528 2,291</td><td>8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)</td><td>14,743 975,904 (58,414) (44,017)</td><td>187,200 9,905,068 (1,160,387)</td><td></td><td></td></td<>	(5,921) 34,822 1,774 34,577 2,945 7,528 2,291	8,822 979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	14,743 975,904 (58,414) (44,017)	187,200 9,905,068 (1,160,387)		
Total Operating Revenue 9,905,068 975,904 979,963 4,059 Operating Expense (1,160,387) (58,414) (23,592) 34,822 55 General Purpose Funding (2,027,578) (191,698) (157,121) 34,577 18 Health (2,027,578) (191,698) (157,121) 34,577 18 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (52,371) (4,632) (2,241) 2,291 49 Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (17,65,519) 380,033 0 0 0 0 0 0 0 0 0	4,059 34,822 1,774 34,577 2,945 7,528 2,291	979,963 (23,592) (42,243) (157,121) (18,730) (19,983)	975,904 (58,414) (44,017)	9,905,068 (1,160,387)		
Operating Expense Governance (1,160,387) (58,414) (23,592) 34,822 55 General Purpose Funding (660,957) (44,017) (42,243) 1,774 4 Law, Order and Public Safety (2,027,578) (191,698) (157,121) 34,577 18 Health (247,135) (21,675) (18,730) 2,945 13 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (52,371) (4,632) (2,341) 2,291 49 Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,783,300) (276,196) (232,231) 43,965 15 Transport (4,203,816) (357,892) (264,297) 93,595 26 Commonic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (17,65,519) 380,033 0 0 0 0 0 0 0 <td< td=""><td>) 34,822 1,774 34,577 2,945 7,528 2,291</td><td>(23,592) (42,243) (157,121) (18,730) (19,983)</td><td>(58,414) (44,017)</td><td>(1,160,387)</td><td></td><td>. ,</td></td<>) 34,822 1,774 34,577 2,945 7,528 2,291	(23,592) (42,243) (157,121) (18,730) (19,983)	(58,414) (44,017)	(1,160,387)		. ,
General Purpose Funding (660,957) (44,017) (42,243) 1,774 44 Law, Order and Public Safety (2,027,578) (191,698) (157,121) 34,577 18 Health (247,135) (21,675) (18,730) 2,945 13 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (174,700) (95,682) (28,558) 67,124 70 Other Property and Services (174,700) (95,682) (28,558) 67,124 70 Total Operating Expenditure 4,560,519 380,033 0) 1,774 34,577 2,945 7,528 2,291	(42,243) (157,121) (18,730) (19,983)	(44,017)			
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Law, Order and Public Safety (2,027,578) (191,698) (157,121) 34,577 18 Health (247,135) (21,675) (18,730) 2,945 13 Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (52,371) (4,632) (2,241) 2,291 49 Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (17,47,00) (95,682) (28,558) 67,124 700 Adjust Provisions and Accruals 4,560,519 380,033 0) 34,577 2,945 7,528 2,291	(157,121) (18,730) (19,983)		(660,957)		General Purpose Funding
Education and Welfare (473,642) (27,511) (19,983) 7,528 27 Housing (52,371) (4,632) (2,341) 2,291 49 Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (17,655,291) (1,483,722) (1,036,924) 446,798 Total Operating Expenditure (17,655,291) (1,483,722) (1,036,924) 446,798 Add back Depreciation 4,560,519 380,033 0 0 0 0 Adjust Provisions and Accruals 4,560,519 380,033 0 <	7,528 2,291	(19,983)	(191,090)	(2,027,578)		
Housing (52,371) (4,632) (2,341) 2,291 49 Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (1,74,700) (95,682) (28,558) 67,124 70 Total Operating Expenditure (17,655,291) (1,483,722) (1,036,924) 446,798 9 Funding Balance Adjustments 4,560,519 380,033 0 (380,033) (100 Adjust (Profit)/Loss on Asset Disposal 4,560,519 380,033 0	2,291		(21,675)	(247,135)		Health
Community Amenities (3,753,000) (276,196) (232,231) 43,965 15 Recreation and Culture (3,789,357) (328,329) (188,940) 139,389 42 Transport (4,203,816) (357,892) (264,297) 93,595 26 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (174,700) (95,682) (28,558) 67,124 70 Total Operating Expenditure (17,655,291) (1,483,722) (1,036,924) 446,798 446,798 Funding Balance Adjustments 4,560,519 380,033 0		(2.241)				Education and Welfare
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Transport (4,203,816) (357,892) (264,297) 93,595 266 Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services (174,700) (95,682) (28,558) 67,124 70 Total Operating Expenditure (17,655,291) (1,483,722) (1,036,924) 446,798 446,798 Funding Balance Adjustments 4,560,519 380,033 0 (380,033) (100 Add back Depreciation 4,560,519 380,033 0						Community Amenities
Economic Services (1,112,348) (77,676) (58,888) 18,788 24 Other Property and Services Total Operating Expenditure (174,700) (95,682) (28,558) 67,124 70 Funding Balance Adjustments (17,655,291) (1,483,722) (1,036,924) 446,798 446,798 Add back Depreciation 4,560,519 380,033 0 (380,033) (100 Adjust (Profit)/Loss on Asset Disposal 45,100 0						Recreation and Culture
Other Property and Services Total Operating Expenditure (174,700) (95,682) (28,558) 67,124 70 Funding Balance Adjustments Add back Depreciation Adjust (Profit)/Loss on Asset Disposal Adjust Provisions and Accruals 4,560,519 380,033 0 (380,033) (100 Net Cash from Operations (3,144,604) (127,785) (56,960.73) 70,824 0 0 Capital Expenses Repayment of Debentures 6 (290,613) (2,085) (2,085) 0 0 0 Principal elements of finance leases 5 (1,502,564) 0 (1,741) (1,741) (1,741) Land and Buildings 4 (2,215,000) 0 0 0 0 0 0						•
Total Operating Expenditure (17,655,291) (1,483,722) (1,036,924) 446,798 Funding Balance Adjustments 4,560,519 380,033 0 (380,033) (100 Adjust (Profit)/Loss on Asset Disposal 4,560,519 380,033 0						
Funding Balance Adjustments 4,560,519 380,033 0 (380,033) (100 Adjust (Profit)/Loss on Asset Disposal 45,100 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Add back Depreciation 4,560,519 380,033 0 (380,033) (100 Adjust (Profit)/Loss on Asset Disposal 45,100 0 <td>446,798</td> <td>(1,036,924)</td> <td>(1,483,722)</td> <td>(17,655,291)</td> <td></td> <td>Total Operating Expenditure</td>	446,798	(1,036,924)	(1,483,722)	(17,655,291)		Total Operating Expenditure
Add back Depreciation 4,560,519 380,033 0 (380,033) (100 Adjust (Profit)/Loss on Asset Disposal 45,100 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>Funding Balanco Adjuctments</td>						Funding Balanco Adjuctments
Adjust (Profit)/Loss on Asset Disposal 45,100 0	(200 022)		280 022	4 560 510		
Adjust Provisions and Accruals 0 0 0 0 0 Net Cash from Operations (3,144,604) (127,785) (56,960.73) 70,824 Capital Expenses 6 (290,613) (2,085) (2,085) 0 0 Principal elements of finance leases 6 (23,105) 0 0 0 0 Transfer to Reserves 5 (1,502,564) 0 (1,741) (1,741) Land and Buildings 4 (2,215,000) 0 0 0 0						•
Net Cash from Operations (3,144,604) (127,785) (56,960.73) 70,824 Capital Expenses 6 (290,613) (2,085) (2,085) 0 0 Principal elements of finance leases (23,105) 0 0 0 0 Transfer to Reserves 5 (1,502,564) 0 (1,741) (1,741) Land and Buildings 4 (2,215,000) 0 0 0	-	-	Ű			
Capital Expenses 6 (290,613) (2,085) (2,085) 0 0 0 Principal elements of finance leases (23,105) 0	· ·		÷	-		-
Repayment of Debentures 6 (290,613) (2,085) (2,085) 0 0 Principal elements of finance leases (23,105) 0		(00)00000	(/ /	(0)= 0,000 ()		
Principal elements of finance leases (23,105) 0 0 0 0 Transfer to Reserves 5 (1,502,564) 0 (1,741) (1,741) Land and Buildings 4 (2,215,000) 0 0 0 0						Capital Expenses
Transfer to Reserves 5 (1,502,564) 0 (1,741) (1,741) Land and Buildings 4 (2,215,000) 0 0 0 0	0	(2,085)	(2,085)	(290,613)	6	Repayment of Debentures
Land and Buildings 4 (2,215,000) 0 0 0		-	0	(23,105)		Principal elements of finance leases
Land and Buildings 4 (2,215,000) 0 0 0 0 Data by functions (2,215,000)) (1,741)	(1,741)	0		5	
	0	U U	Ũ		4	Land and Buildings
			0	(2,970,122)	4	Roads Infrastructure
Other Infrastructure 4 (1,700,000) 0 (5,840) (5,840)) (5,840)		-		4	
Plant and Equipment 4 (1,318,100) 0	-	-	-			
Furniture and Equipment 4 (90,000) 0 0 0 Table 2011 (10,000) 0<	· ·		÷		4	
Total Capital Expenditure (10,109,504) (2,085) (11,323) (9,238)) (9,238)	(11,323)	(2,085)	(10,109,504)		Total Capital Expenditure
Net Cash from Capital Activities (13,254,108) (129,870) (68,283) 61,587	61,587	(68,283)	(129,870)	(13,254,108)		Net Cash from Capital Activities
Capital Revenues						•
Proceeds from New Debentures 500,000 0 0 0	-	1 1 1				
Proceeds from Disposal of Assets 720,500 0 0 0		-	-			
Self-Supporting Loan Principal 22,474 2,085 2,085 (0) (0) Transfer from Deserves 5 2,027,702 0 0 0 0 0					_	
Transfer from Reserves 5 2,035,793 0 0 0 Not Coch from Einspring Activities 3,278,767 3,085 3,085 (0)		•	0		5	
Total Net Operating + Capital (9,975,341) (127,785) (66,199) 61,586		(66,199)	(12/,/05)	(3,375,341)		i otal Net Operating + Capital
Rate Revenue 8,093,327 0 0 0	61,586		n	8,093,327		Rate Revenue
Opening Funding Restricted Grants 0 0 0 0	61,586	-	0	0,055,527		
) <u>61,586</u>) 0 0	-	1.882 014	1.882.014		
Closing Funding Surplus 1,002,014 1,002,014 1,003,055 01,041 4 Closing Funding Surplus 0 1,754,229 1,897,157 142,928) 61,586 0 0 0 0					

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Note 1: MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

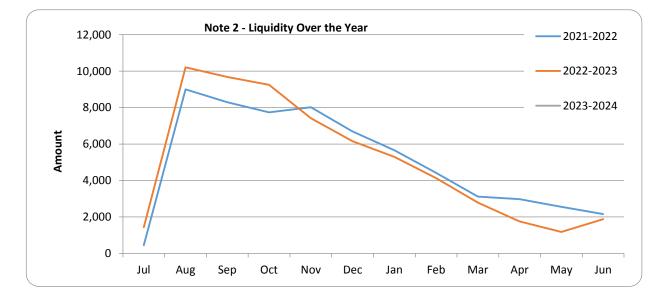
A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Revenues Nil Operating Expenses					
Various	Governance Deprec. expense not yet applied for 2023-2024 year - Governance Balance of variance relates to allocations for administration overheads	(229,675)	(19,138)	0	19,138	(100.00%)
Various	Law, Order and Public Safety Depreciation expense not yet applied for 2023-2024 year - Law, Order, Public Safety	(365,750)	(30,478)	0	30,478	(100.00%)
Various Various	Community Amenities Depreciation expense not yet applied for 2023-2024 year - Community Amenities Waste Management tracking under YTD budget (timing issue)	(145,859) (1,555,191)	(12,153) (123,235)	0 (97,904)	12,153 25,331	(100.00%) (20.56%)
Various Various	Recreation & Culture Deprec. expense not yet applied for 2023-2024 year - Recreation & Culture Parks & Reserves Mtce Costs under YTD budget (timing issue)	(1,391,651) (827,897)	(115,969) (81,093)	0 (62,054)	115,969 19,039	(100.00%) (23.48%)
Various Various	Transport General Maintenance - Roadworks over YTD budget (timing issue) Depreciation expense not yet applied for 2023-2024 year - Transport & Infrastructure Assets	(1,889,350) (1,925,931)	(165,395) (160,493)	<mark>(239,493)</mark> 0	<mark>(74,098)</mark> 160,493	44.80% (100.00%)
Various	Economic Services Deprec. expense not yet applied for 2023-2024 year - Economic Services	(127,480)	(10,623)	0	10,623	(100.00%)
	Other Property & Services Variance relates to allocations for overheads, plant operating costs and stock (timing issue)					

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)						
				Same Period				
	Note	This Period	Last Period	Last Year				
		\$	\$	\$				
Current Assets								
Cash Unrestricted		1,657,452	2,074,004	1,055,489				
Cash Restricted		4,596,250	4,594,509	4,808,568				
Total Cash	1	6,253,702	6,668,513	5,864,057				
Receivables - Rates	3	261,659	273,809	244,150				
Receivables - Other		609,925	963,369	1,632,439				
Receivables - Sundry Debtors	3	190,787	153,330	208,906				
Inventories	1	136,408	110,344	121,302				
		7,452,481	8,169,365	8,070,854				
Less: Current Liabilities								
Pavables	1	(2,453,664)	(3,113,010)	(3,295,132)				
Add Back Self Supporting Loan Adjustment		(20,389)	(22,474)	(21,763)				
Add Back Current Leave Provisions	1	1,238,844	1,242,412	1,243,075				
Add Back Current Principal Elements of Finance Leases	1	23,106	23,106	82,250				
Add Back Current Loan Liability	1	253,028	177,124	169,384				
		(959,074)	(1,692,841)	(1,822,186)				
Less: Cash Reserves	5	(4,596,250)	(4,594,509)	(4,808,568)				
Net Current Funding Position		1,897,157	1,882,015	1,440,100				

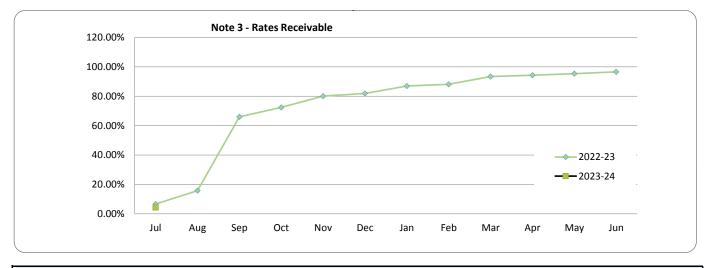


Comments - Net Current Funding Position

The Net Currrent Funding Position (NCFP) for July (FY23/24) is \$1,897,157

Note 3: RECEIVABLES

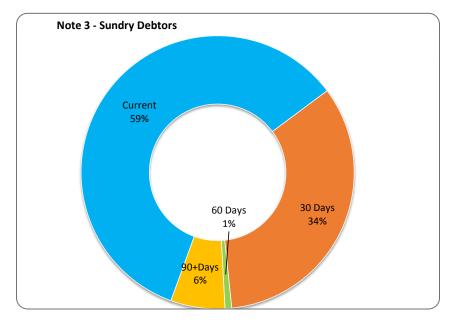
Receivables - Rates Receivable	31 July 2023	30 June 2023
	\$	\$
Opening Arrears Previous Years	273,809	261,532
Levied this year	0	7,697,137
Less Collections to date	(12,150)	(7,684,860)
Equals Current Outstanding	261,659	273,809
Net Rates Collectable	261,659	273,809
% Collected	4.44%	96.56%



Comments/Notes - Receivables Rates

Receivables - Sundry Debtors	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	113,053	63,983	1,509	12,242
Total Receivables - Sundry Debtors				190,787

*Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

As at 31 July 2023, outstanding sundry debtors totalled \$190,787 compared to \$208,906 at the same time last year.

Note 4: CAPITAL ACQUISITIONS

		Current Annual					Variance
		Adopted	Current YTD		Purchase Orders	Total YTD	(Over)
Assets		Budget	Budget	YTD Actual	Outstanding	Committed	Under
Land and Buildings							
Community Amenities CDS Shed Upgrade - McIntosh Road	53006	15,000	0	0	0	0	
Peaceful Bay Toilet Facility Expansion	50154	50,000	0	0	0	0	(
Recreation And Culture	50154	50,000	0	0	0	0	
Shire Buildings - Solar Panel Project	50214	500,000	0	0	0	0	(
Denmark Surf Club Precinct Development	52100	1,600,000	0	-	0	0	(
Upgrade to Recreation Centre Roof	50098	50,000	0	0	0	0	(
Total Land and Buildings		2,215,000	0	0	0	0	C
Plant and Equipment							
Governance							
Plant Replacement - Governance & Administration	1421254	52,000	0	0	0	0	(
Administration	4424254	52.224					
Plant Replacement - Governance & Administration	1421254	53,334	0	0	0	0	(
Health Plant Replacement - Health Services	1731254	53,333	0	0	0	0	
Community Amenities	1751254	55,555	0	0	0	0	
Plant Replacement - Waste Management	1021054	75,500	0	0	0	0	(
Plant Replacement - Planning Services	1041054	96,333	0	0	0	0	
Recreation And Culture				-			
Purchase Plant - Recreation	1131054	40,600	0	0	0	0	
Transport							
Purchase of Plant	1231054	911,300	0	0	355,497	355,497	(
Economic Services							
Purchase Utility Vehicle - Parry Beach	1361054	35,700	0	0	0	0	(
Total Plant and Equipment		1,318,100	0	0	355,497	355,497	(
Furniture and Equipment							
Recreation And Culture Purchase Gym Equipment - Recreation Centre	1161104	90,000	0	0	0	0	(
Total Furniture and Equipment	1101104	90,000 90,000	0			0	(
Roads Infrastructure (including Bridges)		50,000			•		
Transport							
Council Construction - Road Renewal (sealed)	50000	100,000	0	0	0	0	(
Drainage Renewal Works	50030	54,122	0	1,657	0	1,657	(1,657
Drainage Upgrade Works - Flood Mitigation	50802	40,000	0	0	0	0	(
Council Construction - CBD Carparks Upgrades	50080	25,000	0	0	0	0	(
Council Construction - Ross Court	50190	250,000	0	0	0	0	
MRWA Project - Parker Road (SLK 0.05 - 4.00)	50375	323,000	0	0	0	0	
MRWA Project - Mount Lindesay Road (SLK 7.20 - 11.51)	50376	257,000	0	0	0	0	
MRWA Project - Hazelvale Road (SLK 6.75 - 9.55)	50377 50378	276,000 219,000	0	0	0	0	
MRWA Project - Conspicuous Beach Road (SLK 1.50 - 3.90) MRWA Project - Mt Shadforth Road (SLK 0.09 - 0.79)	50378	775,000	0	0	0	0	
Comm Route - Kernutts Road (SLK 0.10 - 1.85)	50328	410,000	0	0	0	0	
Comm Route - Bastiani Road (SLK 0.06 - 1.83)	50328	120,000	0	0	0	0	
Pathway - Springdale Beach (Design Only)	51004	40,000	0	0	0	0	
Pathway - Pedestrian Bridge Renewal	51005	51,000	0	0	0	0	
Bike Trail Construction - Turner Road	51006	30,000	0	0	0	0	
Total Roads Infrastructure		2,970,122	0	1,657	0	1,657	(1,657
Other Infrastructure							
Community Amenities							
Transfer Station Upgrade - Mcintosh Road	53015	40,000	0	0	0	0	
Upgrade Fish Cleaning Facilities	51129	65,000	0	0	0	0	(
Recreation And Culture	E1(70	7 000	_	_		_	.
Parks Infrastructure Upgrade - Laing Park Dog Exercise Area Prawn Rock Channel Precinct	51678	7,000	0		0	242 196	(5,840
Prawn Rock Channel Precinct Upgrade Community Infrastructure - McLean Oval Water Re-use Proje	51676 51600	390,000 58,000	0	-,	236,356 9,200	242,196 9,200	(5,840
Ocean Beach Sea Wall Coastal Adaptation Works	60130	1,140,000	0	-	9,200	9,200	
Total Other Infrastructure	00130	1,140,000	0			251,396	(5,840
Summary of Capital Acquisitions		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0,0 10	0,000	,000	(0)040
Land and Buildings		2,215,000	0	0	0	0	(
Plant and Equipment		1,318,100	0		355,497	355,497	
Furniture and Equipment		90,000	0		0	0	
Roads Infrastructure (including Bridges)		2,970,122	0	1,657	0	1,657	(1,657
Other Infrastructure		1,700,000	0	5,840	245,556	251,396	(5,840
Capital Expenditure Total		8,293,222	0	7,497	601,053	608,550	(7,497

Comments/Notes - Capital Expenditure

\$7,497 of capital expenditure has been incurred to the end of July 2023. This represents 0.09% of the annual adopted budgeted capital works. Total YTD committed expenditure of \$608,550 has been incurred, which represents 7.34% of the total annual capital expenditure budget.

Note 5: RESERVES

	Adopted Budget Opening	Actual Opening	Adopted Budget Interest	Actual Interest	Adopted Budget Transfers In	Actual Transfers In	Adopted Budget Transfers Out	Actual Transfers Out	Transfer out	Adopted Budget Closing	Actual YTD
Name	Balance ද	Balance \$	Earned Ś	Earned S	(+) \$	(+) \$	(-) \$	(-) \$	Reference	Balance \$	Closing Balance
Lime Quarry Rehabilitation Reserve	369,883	3 69,883	, 15,905	• 140	, 0	, 0	(40,000)	0		¥ 345,788	370,023
Parry Inlet Reserve	208,594	208,594	8,970	79	10,000	0	(34,700)	0		192,864	208,673
Employee Leave Entitlements Reserve	444,139	444,139	19,098	168	0	0	0	0		463,237	444,308
Infrastructure Reserve	1,070,534	1,070,534	46,033	406	615,000	0	(930,193)	0		801,374	1,070,940
Plant Replacement Reserve	718,265	718,265	30,885	272	400,000	0	(777,900)	0		371,250	718,537
Waste Services Reserve	826,401	826,401	35,535	313	170,000	0	(55,000)	0		976,936	826,715
Aquatic Facility Development Reserve	95,351	95,351	4,100	36	10,000	0	0	0		109,451	95,387
Lionsville Reserve	96,165	96,165	4,135	36	0	0	(58,000)	0		42,300	96,201
Peaceful Bay Reserve	289,055	289,055	12,429	110	35,000	0	0	0		336,484	289,165
Rivermouth Caravan Park Reserve	115,372	115,372	4,961	44	5,000	0	0	0		125,333	115,416
Peaceful Bay Caravan Park Reserve	75,911	75,911	3,264	29	5,000	0	0	0		84,175	75,940
Recreation Centre Reserve	119,809	119,809	5,152	45	25,000	0	(140,000)	0		9,961	119,854
Denmark East Development Reserve	-	0	0	0	0	0	0	0		0	0
Strategic Reserve	114,111	114,111	4,907	43	5,000	0	0	0		124,018	114,154
ICT Reserve	30,551	30,551	1,314	12	15,000	0	0	0		46,865	30,563
Legal Contingency Reserve	20,367	20,367	876	8	10,000	0	0	0		31,243	20,375
	4,594,509	4,594,509	197,564	1,741	1,305,000	0	(2,035,793)	0		4,061,280	4,596,250

Comments/Notes - Reserves

The movement in cash backed reserve funds represents interest earned on reserve funds and transfers to and from reserves as adopted in the budget. The more significant transfers are normally performed towards the end of the financial year to coincide with the completion of the capital works program to which most transfers relate.

Note 6: INFORMATION ON BORROWINGS

	Principal 1-Jul-23	New Loans (Adopted Budget)		Principal Repayments			Principal Outstanding		Interest Repayments			
Particulars			YTD Actual	YTD Budget	Adopted Budget	YTD Actual	Adopted Budget	YTD Actual	YTD Budget	Adopted Budget	Interest Rate	Maturity Date
			\$	\$	\$	\$	\$	\$	\$	\$		
129 Scouts S/Supporting	2,085		2,085	2,085	2,085	0	0	7	8	8	5.84%	21-Jul-2
142 Lionsville	287,869		0	0	36,482	287,869	251,387	0	0	20,870	6.88%	12-Nov-2
143 Airport	16,021		0	0	7,763	16,021	8,258	0	0	1,015	6.26%	30-Jun-2
147 Recreation - Football Clubrooms	111,967		0	0	13,149	111,967	98,818	0	0	7,715	6.37%	30-Jun-3
152 Purchase Reserve 27101	228,628		0	0	22,991	228,628	205,637	0	0	15,065	6.04%	30-Jun-3
157 Riverside Club S/Supporting	324,380		0	0	20,389	324,380	303,991	0	0	12,569	3.80%	12-May-3
159 Riverside Club Stage 1	363,142		0	0	22,022	363,142	341,120	0	0	13,310	3.11%	13-Aug-3
158 Purchase Lot 228, Reserve 18587	161,028		0	0	52,243	161,028	108,785	0	0	4,892	2.70%	01-Jun-2
160 Purchase Waste Services Truck	426,690	0	0	0	77,989	426,690	348,701	0	0	21,256	4.45%	30-Jun-2
162 Denmark Solar Energy Project	0	500,000	0	0	35,500	0	464,500	0	0	11,500		
	1,921,810	500,000	2,085	2,085	290,613	1,919,725	2,131,197	7	8	108,200		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK INVESTMENT REGISTER For the period ending 31 July 2023

					STER					
INVESTMENT NO.	ТҮРЕ	ACC NO.	DATE INVESTED	MATURITY DATE	FUND		AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
3R	TD	74-949-5332	30-Jun-23	28-Sep-23	Restricted	\$	1,554,302	5.10%	90	NAB
4R	TD	3723721	29-Jun-23	27-Sep-23	Restricted	\$	1,003,218	4.90%	90	BENDIGO
5R	TD	38218207.161	30-Jun-23	28-Sep-23	Restricted	\$	1,536,989	4.89%	90	CBA
6R	TD	52-598-1446	31-Jul-23	30-Oct-23	Restricted	\$	501,741	5.00%	91	NAB
				TOTAL	\$	4,596,250				

	PORTF	olio	ANALYSIS			INTEREST EARNED					
					Policy - S&P STR						
					Institution						
				S&P STR @	Investment Max						
Institution	Amount	No.	%	May 2022	%	Month Actual	Month Actual	YTD Actual	YTD Budget		
NAB	\$ 2,056,043	2	44.73%	A-1+	50%	Interest on Investments	3,625	21,051	19,615		
СВА	\$ 1,536,989	1	33.44%	A-1+	50%	Accrued Interest	17,426				
Bendigo Bank	\$ 1,003,218	1	21.83%	A-2	25%						
Total Funds Invested	\$ 4,596,250	4	100.00%			Total Interest Earned	21,051	21,051	19,615		

	Amount						
Opening Balance for Month	4,594,509						
Add: Funds Invested	-						
Less: Funds Redeemed	- 1,884						
Add: Interest Earned on Investments for Month	3,625						
Closing Balance for the Month	4,596,250						

BREAKDOWN OF INVESTED FUNDS					
	Amount				
Municipal	0				
Reserves	4,596,250				
Total Funds Invested	4,596,250				

Investment Maturity Timing \$4,500,000 \$4,094,509 \$4,000,000 \$3,500,000 \$3,000,000 \$2,500,000 \$2,000,000 \$1,500,000 \$1,000,000 \$501,741 \$500,000 \$-UP TO 30 31-60 61-90 91-120 121+

SUMMARY: CASH AND INVESTMENTS

	Interest	Unrestricted	Restricted	Trust	Total	Institution	Maturity	
	Rate	\$	\$	\$	Amount \$		Date	
(a) Cash Deposits								
Municipal Bank Account	Variable	1,647,220			1,647,220	NAB	At Call	
Trust Bank Account	0.00%			850	850	NAB	At Call	
Other Cash On Hand	Nil	8,520			8,520	N/A	On Hand	
Other Cash - Bond	Nil	1,712			1,712	N/A	On Hand	
Sub Total Cash Deposits		1,657,452	0	850	1,658,302			
(b) Term Deposits								
3R	5.10%		1,554,302		1,554,302	NAB	28-Sep-23	
4R	4.90%		1,003,218		1,003,218	BENDIGO	27-Sep-23	
5R	4.89%		1,536,989		1,536,989	CBA	28-Sep-23	
6R	5.00%		501,741		501,741	NAB	30-Oct-23	
Sub Total Term Deposits		0	4,596,250	0	4,596,250			
Total Cash & Investments		1,657,452	4,596,250	850	6,254,552			
				NAB	National Australia Bank			
				CBA	Commonwealth Bank of Australia Western Australian Treasury Corporation			
				WATC				
				BENDIGO	Bendigo Bank			

Comments/Notes - Investments