

**BANK RECONCILIATIONS**

PERIOD ENDING:

30-Jun-08

**FUND: MUNICIPAL FUND      A/C NO: 191009010****GENERAL LEDGER**

Opening Balance 31/05/2008	922,245.85
Plus Receipts	642,333.80
Less Payments	824,520.93
<b>Balance</b>	<b>740,058.72</b>

**BANK STATEMENT**

Balance as per Statement	789,751.35
Plus Outstanding Deposits	1,914.69
Less Outstanding Cheques	51,607.32
<b>Balance</b>	<b>740,058.72</b>

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**FUND: TRUST ACCOUNT      A/C NO: 199000000****GENERAL LEDGER**

Opening Balance 31/05/2008	5,787.80
Plus Receipts	147,895.77
Less Payments	144,775.75
<b>Balance</b>	<b>8,907.82</b>

**BANK STATEMENT**

Balance as per Statement	25,309.27
Plus Outstanding Deposits	10,443.00
Less Outstanding Cheques	26,844.45
<b>Balance</b>	<b>8,907.82</b>

**SHIRE OF DENMARK**

**MUNICIPAL FUND - ABBREVIATED STATEMENT OF FINANCIAL POSITION**

<b><u>GENERAL LEDGER</u></b>			Month End 30/06/2008	<b><u>BANK STATEMENT</u></b>			Month End 30/06/2008
OPENING BALANCE - As at	31-May-08		922,245.85	Balance of Statement - As at	30-Jun-08		789,751.35
<i>Plus Receipts</i>			642,333.80	<i>Plus: Outstanding Deposits</i>			1,914.69
<i>Less Payments</i>			824,520.93	<i>Less: Outstanding Cheques</i>			51,607.32
Closing Balance - As at	30-Jun-08		<b>\$740,058.72</b>	Reconciled Balanced			<b>\$740,058.72</b>

**INVESTMENTS**

<b><u>FIXED TERM &amp; RATES</u></b>										<i>Estimated</i>	<i>Municipal or</i>	<i>New or</i>
<i>Invest No.</i>	<i>Invested With :-</i>	<i>Credit Rating S&amp;P</i>	<i>Investment Type</i>	<i>From</i>	<i>To</i>	<i>Term Days</i>	<i>% of Total portfolio</i>	<i>Principal Invested</i>	<i>Interest Rate</i>	<i>Interest Earnings</i>	<i>Reserve Funds</i>	<i>Renewed Investment?</i>
564842043	NAB	AAA	T/D	24-Jun-08	24-Jul-08	30	28.85%	1,006,477.15	7.61%	6,295.31	Municipal	Renewed
548549621	NAB	AAA	T/D	24-Jun-08	24-Jul-08	30	17.81%	621,239.62	7.61%	3,885.73	Restricted	Renewed
571357409	NAB	AAA	T/D	24-Jun-08	24-Jul-08	30	53.34%	1,860,418.83	7.61%	11,636.54	Reserve	Renewed
<b>Total Fixed Term Investments</b>								<b>\$3,488,135.60</b>				

**STATEMENT OF ALL FUNDS HELD BY COUNCIL AS AT 30 JUNE 2008**

		<i>Interest to Date</i>
<b>MUNICIPAL FUND</b>		
	Cash At Bank	740,058.72
	Investments	1,006,477.15
	<b>Sub Total</b>	<b>1,746,535.87</b>
		162,455.44
<b>TRUST FUND</b>	Cash At Bank	<b>8,907.82</b>
<b>RESTRICTED RESERVES</b>	Investments	<b>621,239.62</b>
		41,266.45
<b>RESERVE FUNDS</b>	Investments	<b>1,860,418.83</b>
		123,554.09
	<b>TOTAL</b>	<b>\$ 4,237,102.14</b>
		<b>\$ 327,275.98</b>

# SHIRE OF DENMARK MONTHLY REPORT

Period 1 July 2007 to 31 May 2008

## OPERATING STATEMENT by Sub-program

### REVENUE

	2007/2008 Budget	MAY			June Qtr Projected	
		YTD Budget	YTD Actuals	\$ Variance		% Variance
<b>General Purpose Other Funding</b>	<b>(1,136,836)</b>	<b>(1,128,552)</b>	<b>(1,156,472)</b>	<b>(27,920)</b>	<b>2.46%</b>	<b>(1,136,836)</b>
<b>Governance</b>	<b>(153,043)</b>	<b>(139,703)</b>	<b>(144,477)</b>	<b>(4,774)</b>	<b>3.12%</b>	<b>(153,043)</b>
Law & Order Fire Prevention Council	(62,667)	(61,768)	(51,305)	10,463		(72,667)
Law & Order Community Fire Manager	(8,000)	0	0	0		(6,000)
Law & Order Brigades	(651,650)	(351,450)	(310,516)	40,934		(657,650)
Law & Order State Emergency Service	(16,650)	(15,257)	(16,650)	(1,393)		(16,650)
Law & Order Animal Control	(20,791)	(19,893)	(23,857)	(3,964)		(20,791)
Law & Order Public Safety	(14,814)	(14,244)	(10,278)	3,966		(14,814)
<b>Total Law, Order &amp; Public safety</b>	<b>(774,572)</b>	<b>(462,612)</b>	<b>(412,606)</b>	<b>50,006</b>	<b>-6.46%</b>	<b>(788,572)</b>
Health	(30,870)	(29,197)	(29,293)	(96)		(30,870)
Healthy Community Project Officer	(70,296)	(70,012)	(61,528)	8,484		(70,296)
<b>Total Health</b>	<b>(101,166)</b>	<b>(99,209)</b>	<b>(90,821)</b>	<b>8,388</b>	<b>-8.29%</b>	<b>(101,166)</b>
Education & Scholarships	(4,545)	(3,408)	(4,545)	(1,137)		(4,545)
Youth Centre	(117,581)	(117,065)	(122,456)	(5,391)		(117,581)
<b>Total Welfare</b>	<b>(122,126)</b>	<b>(120,473)</b>	<b>(127,001)</b>	<b>(6,528)</b>	<b>5.35%</b>	<b>(122,126)</b>
Sanitaion	(572,763)	(567,838)	(578,790)	(10,952)		(577,703)
Sewage	(10,000)	(9,163)	(8,698)	465		(10,000)
Community Amenities	(18,584)	(17,320)	(22,884)	(5,564)		(18,584)
Protection of Environment	(262,304)	(261,875)	(206,766)	55,109		(262,304)
Planning	(191,162)	(156,937)	(140,098)	16,839		(191,162)
Lionsville	(19,385)	(10,573)	(10,147)	426		(19,385)
<b>Total Community Amenities</b>	<b>(1,074,198)</b>	<b>(1,023,706)</b>	<b>(967,382)</b>	<b>56,324</b>	<b>-5.24%</b>	<b>(1,079,138)</b>
Halls & Civic Centre	(19,153)	(19,859)	(23,067)	(3,208)		(21,153)
Other Sport & Recreation	(223,340)	(223,922)	(231,692)	(7,770)		(246,651)
Libraries	(8,825)	(8,787)	(13,478)	(4,691)		(9,345)
Culture	(540)	0	0	0		(540)
Recreation Centre	(187,148)	(171,989)	(152,160)	19,829		(187,148)
Kiosk	(21,700)	(19,877)	(21,613)	(1,736)		(21,700)
<b>Total Recreation &amp; Culture</b>	<b>(460,706)</b>	<b>(444,434)</b>	<b>(442,010)</b>	<b>2,424</b>	<b>-0.53%</b>	<b>(486,537)</b>
Streets, Roads, Bridges Maintenance	(848,721)	(885,374)	(866,535)	18,839		(934,215)
Private Works	(12,000)	(11,000)	(6,909)	4,091		(12,000)
Traffic Control	(8,000)	(7,326)	(10,878)	(3,552)		(8,000)
<b>Total Transport</b>	<b>(868,721)</b>	<b>(903,700)</b>	<b>(884,322)</b>	<b>19,378</b>	<b>-2.23%</b>	<b>(954,215)</b>
Rural Services	(8,500)	(7,788)	(2,789)	4,999		(8,500)
Tourism & Area Promotion	(90,545)	(85,483)	(107,156)	(21,673)		(91,945)
Building Control	(90,737)	(83,766)	(90,989)	(7,223)		(90,737)
Salesyards	(25,850)	(12,925)	(14,400)	(1,475)		(25,850)
Lime Quarry	(79,000)	(54,413)	(31,238)	23,175		(79,000)
<b>Total Economic Services</b>	<b>(294,632)</b>	<b>(244,375)</b>	<b>(246,571)</b>	<b>(2,196)</b>	<b>0.75%</b>	<b>(296,032)</b>
<b>Total Other Property &amp; Services</b>	<b>(220,864)</b>	<b>(230,305)</b>	<b>(202,236)</b>	<b>28,069</b>		<b>(220,864)</b>
<b>REVENUE TOTAL</b>	<b>(5,206,864)</b>	<b>(4,797,069)</b>	<b>(4,673,898)</b>	<b>123,171</b>	<b>-2.37%</b>	<b>(5,338,529)</b>

# SHIRE OF DENMARK MONTHLY REPORT

Period 1 July 2007 to 31 May 2008

## OPERATING STATEMENT by Sub-program (Cont)

EXPENDITURE	2007/2008 Budget	MAY				June Qtr Projected
		YTD Budget	YTD Actuals	\$ Variance	% Variance	
<b>General Purpose Other Funding</b>	<b>311,976</b>	<b>285,978</b>	<b>303,762</b>	<b>17,784</b>	<b>5.70%</b>	<b>311,976</b>
<b>Governance</b>	<b>562,801</b>	<b>522,337</b>	<b>473,912</b>	<b>(48,425)</b>	<b>-8.60%</b>	<b>555,476</b>
Law & Order Fire Prevention Council	349,044	262,296	213,504	(48,792)		353,782
Law & Order Community Fire Manager	61,788	29,765	43,441	13,676		50,848
Law & Order Brigades	74,171	71,251	57,127	(14,124)		74,171
Law & Order State Emergency Service	16,649	15,555	11,809	(3,746)		16,649
Law & Order Animal Control	67,894	59,015	57,984	(1,031)		64,093
Law & Order Public Safety	143,220	101,950	86,221	(15,729)		138,018
<b>Total Law, Order &amp; Public safety</b>	<b>712,766</b>	<b>539,832</b>	<b>470,087</b>	<b>(69,745)</b>	<b>-9.79%</b>	<b>697,561</b>
Health	154,667	145,717	145,752	35		160,153
Healthy Community Project Officer	68,001	65,372	63,043	(2,329)		70,501
<b>Total Health</b>	<b>222,668</b>	<b>211,089</b>	<b>208,795</b>	<b>(2,294)</b>	<b>-1.03%</b>	<b>230,654</b>
Education & Scholarships	8,500	6,277	2,278	(3,999)		8,500
Youth Centre	115,338	106,503	121,250	14,747		119,121
<b>Total Welfare</b>	<b>123,838</b>	<b>112,780</b>	<b>123,528</b>	<b>10,748</b>	<b>8.68%</b>	<b>127,621</b>
Sanitaion	704,174	562,088	542,420	(19,668)		704,174
Community Amenities	159,333	146,543	160,415	13,872		159,333
Protection of Environment	422,956	383,106	303,790	(79,316)		399,169
Planning	682,424	393,689	474,412	80,723		682,424
Lionsville	19,385	10,573	10,147	(426)		19,385
<b>Total Community Amenities</b>	<b>1,988,272</b>	<b>1,495,999</b>	<b>1,491,183</b>	<b>(4,816)</b>	<b>-0.24%</b>	<b>1,964,485</b>
Halls & Civic Centre	136,577	120,181	125,238	5,057		136,577
Other Sport & Recreation	435,138	399,234	417,021	17,787		435,138
Libraries	115,934	107,754	115,742	7,988		116,684
Culture	64,100	66,375	57,808	(8,567)		69,826
Recreation Centre	396,710	363,097	350,748	(12,349)		396,710
Kiosk	23,800	21,802	19,574	(2,228)		23,800
<b>Total Recreation &amp; Culture</b>	<b>1,172,259</b>	<b>1,078,443</b>	<b>1,086,131</b>	<b>7,688</b>	<b>0.66%</b>	<b>1,178,735</b>
Streets, Roads, Bridges Maintenance	978,227	891,351	892,935	1,584		978,227
Private Works	8,445	7,722	6,270	(1,452)		8,445
Traffic Control	8,142	7,458	6,454	(1,004)		8,142
Asset Management	3,694,619	3,386,724	3,386,333	(391)		3,694,619
<b>Total Transport</b>	<b>4,689,433</b>	<b>4,293,255</b>	<b>4,291,992</b>	<b>(1,263)</b>	<b>-0.03%</b>	<b>4,689,433</b>
Rural Services	18,000	17,998	13,879	(4,119)		18,000
Tourism & Area Promotion	301,312	278,894	258,684	(20,210)		301,312
Building Control	199,454	190,019	194,224	4,205		207,002
Salesyards	17,580	16,106	16,717	611		17,580
Lime Quarry	79,000	0	25,431	25,431		79,000
<b>Total Economic Services</b>	<b>615,346</b>	<b>503,017</b>	<b>508,935</b>	<b>6,211</b>	<b>1.01%</b>	<b>622,894</b>
<b>Total Other Property &amp; Services</b>	<b>220,747</b>	<b>214,446</b>	<b>175,076</b>	<b>(39,370)</b>	<b>0</b>	<b>227,461</b>
<b>EXPENDITURE TOTAL</b>	<b>10,620,106</b>	<b>9,257,176</b>	<b>9,133,402</b>	<b>(123,481)</b>	<b>-1.16%</b>	<b>10,606,296</b>
<b>Change in net Assets resulting from Operations</b>	<b>5,413,242</b>	<b>4,460,107</b>	<b>4,459,503</b>	<b>(311)</b>	<b>-0.01%</b>	<b>5,267,767</b>

# SHIRE OF DENMARK MONTHLY REPORT

Period 1 July 2007 to 31 May 2008

## OPERATING STATEMENT by Sub-program (Cont)

<b>Adjustment for non cash items</b>	<b>Budget</b>	<b>YTD Budget</b>	<b>YTD Actuals</b>	<b>Projected</b>
Write back Depreciation	(4,615,580)	(4,229,936)	(4,232,491)	(4,618,663)
Profit on Disposal of Assets	72,700	72,700	1,232	72,700
Loss on Sale of Asset	(28,100)	(26,750)	(15,483)	(28,100)
Accrued Interest	(19,325)	0	0	(19,325)
	<b>(4,590,305)</b>	<b>(4,329,386)</b>	<b>(4,249,206)</b>	<b>(4,593,388)</b>
(Deficit)/Surplus before capital program	822,937	130,721	210,298	674,379
<b>INVESTING ACTIVITIES</b>				
<b>Capital Revenue- Proceeds from Sale</b>				
<i>Plant &amp; Equipment</i>	(235,000)	(210,000)	52,727	(235,000)
<i>Furniture &amp; Fittings</i>	0	0	0	0
<i>Land &amp; Buildings</i>	0	0	0	0
	<b>(235,000)</b>	<b>(210,000)</b>	<b>52,727</b>	<b>(235,000)</b>
<b>Capital expenditure- Purchases</b>				
<i>Plant &amp; Equipment</i>	1,410,970	962,435	940,978	1,410,970
<i>Furniture &amp; Fittings</i>	99,776	99,776	67,764	99,776
<i>Land &amp; Buildings</i>	1,094,482	1,268,556	455,393	1,094,482
<i>Infrastructure</i>	1,754,982	1,620,944	1,150,624	1,754,982
	<b>4,360,210</b>	<b>3,951,711</b>	<b>2,614,759</b>	<b>4,360,210</b>
Deficit after capital program	4,948,147	3,741,711	2,667,486	4,799,589
<b>FINANCING ACTIVITIES</b>				
<b>Capital Revenue and transfers</b>				
New Borrowing's to fund Capital Items	(364,000)	(449,000)	(449,000)	(449,000)
Reserve Transfers - Using reserves	(901,654)	0	0	(901,654)
Repayments from Self Supporting Loan	(34,788)	0	0	(34,788)
	<b>(1,300,442)</b>	<b>(449,000)</b>	<b>(449,000)</b>	<b>(1,385,442)</b>
<b>Capital Expenses and transfers</b>				
Repayment of principal on loans	162,151	(105,759)	(125,685)	162,151
Reserve Transfers - Increasing reserves	347,070	0	0	347,070
	<b>509,221</b>	<b>(105,759)</b>	<b>(125,685)</b>	<b>509,221</b>
(Surplus)/Deficit before Rates	4,156,926	3,186,952	2,092,801	3,923,368
(Surplus)/Deficit from prior year	(917,565)			(917,565)
Amount Raised from Rates	<b>(3,223,355)</b>			<b>(3,223,355)</b>
(Surplus)/Deficit from prior year	16,006			(217,552)

# SHIRE OF DENMARK MONTHLY REPORT

Period 1 July 2007 to 31 May 2008

## BALANCE SHEET

	May 2008	
	2007-08	2006-07
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	4,396,300	4,083,642
Trade and Other Receivables	1,069,356	792,901
Inventories	211,826	179,444
<b>TOTAL CURRENT ASSETS</b>	<b>5,241,716</b>	<b>5,055,986</b>
<b>NON-CURRENT ASSETS</b>		
Other Receivables	669,018	669,018
Investments	4,739	4,639
Property, Plant and Equipment	11,624,407	11,006,932
Infrastructure	56,752,206	58,899,032
<b>TOTAL NON-CURRENT ASSETS</b>	<b>69,050,370</b>	<b>70,579,621</b>
<b>TOTAL ASSETS</b>	<b>74,292,086</b>	<b>75,635,607</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	675,432	2,219,115
Long Term Borrowings	(48,493)	162,192
Provisions	366,588	366,588
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,429,295</b>	<b>2,275,789</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	1,772,164	1,323,164
Deferred Liabilities	106,700	106,700
Provisions	100,074	100,074
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,978,939</b>	<b>1,529,939</b>
	0	0
<b>TOTAL LIABILITIES</b>	<b>3,408,234</b>	<b>4,277,834</b>
	0	0
<b>NET ASSETS</b>	<b>70,883,852</b>	<b>71,357,773</b>
	0	0
<b>EQUITY</b>		
	0	0
Retained Surplus	14,767,534	15,778,817
Reserves - Cash Backed	2,274,227	1,736,865
Reserves - Asset Revaluation	53,842,091	53,842,091
<b>TOTAL EQUITY</b>	<b>70,883,852</b>	<b>71,357,773</b>

## RECONCILIATION OF ALL FUNDS HELD BY COUNCIL AS AT 31 May 2008

### MUNICIPAL FUND

Cash at Bank	919,821
Deposit Adjustment	0
Investments	1,000,000
<b>Sub Total</b>	<b>1,919,821</b>

### RESTRICTED CREDITORS

Investment	617,468
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### RESERVE ACCOUNT

Investment	1,849,126
Floats	1,025
Housing Bond	1,400
<b>Total Municipal Fund</b>	<b>4,388,841</b>

### TRUST FUND

Cash at Bank	7,459
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<b>TOTAL FUNDS HELD</b>	<b>4,396,300</b>
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