

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 31 July 2022

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Governance		38,873	2,540	1,811	(729)	(28.70%)
General Purpose Funding		524,569	6,254	4,924	(1,330)	(21.26%)
Law, Order and Public Safety		781,828	39,252	34,998	(4,254)	(10.84%)
Health		24,400	500	681	181	36.15%
Education and Welfare		52,150	12,287	12,022	(265)	(2.16%)
Community Amenities		2,051,617	28,862	29,495	633	2.19%
Recreation and Culture		3,301,705	20,572	23,626	3,054	14.85%
Transport		2,624,932	144,282	143,092	(1,190)	(0.82%)
Economic Services		1,303,945	42,909	41,524	(1,385)	(3.23%)
Other Property and Services		210,700	16,058	16,050	(8)	(0.05%)
Total Operating Revenue		10,914,719	313,516	308,222	(5,294)	
Operating Expense						
Governance		(1,000,527)	(130,119)	(119,340)	10,779	8.28%
General Purpose Funding		(647,488)	(42,999)	(40,287)	2,712	6.31%
Law, Order and Public Safety		(2,139,730)	(167,096)	(117,121)	49,975	29.91%
Health		(218,628)	(18,218)	(17,670)	548	3.01%
Education and Welfare		(351,386)	(21,454)	(19,518)	1,936	9.03%
Housing		(50,745)	(3,447)	(3,834)	(387)	(11.24%)
Community Amenities		(3,744,479)	(295,479)	(254,416)	41,063	13.90%
Recreation and Culture		(3,112,800)	(271,730)	(180,801)	90,929	33.46%
Transport		(3,751,701)	(315,397)	(166,003)	149,394	47.37%
Economic Services		(1,161,173)	(73,654)	(54,344)	19,310	26.22%
Other Property and Services		(191,986)	(132,248)	(78,302)	53,946	40.79%
Total Operating Expenditure		(16,370,643)	(1,471,841)	(1,051,636)	420,205	
Funding Balance Adjustments						
Add back Depreciation		3,487,325	290,600	0	(290,600)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(34,900)	0	0	0	
Adjust Provisions and Accruals		1,870	0	0	0	
Net Cash from Operations		(2,001,629)	(867,725)	(743,414)	124,311	
Capital Expenses						
Repayment of Debentures	7	(263,209)	(1,966)	(1,966)	(0)	(0.00%)
Principal elements of finance leases		(84,117)	0	0	0	
Transfer to Reserves	5	(846,168)	(180)	(183)	(3)	(1.63%)
Land and Buildings	10	(4,139,874)	0	0	0	
Roads Infrastructure	10	(3,949,043)	(5,000)	(5,117)	(117)	(2.35%)
Other Infrastructure	10	(704,000)	0	0	0	
Plant and Equipment	10	(1,463,750)	0	0	0	
Furniture and Equipment	10	(90,000)	(60,000)	(58,029)	1,971	3.29%
Total Capital Expenditure		(11,540,161)	(67,146)	(65,295)	1,851	
Net Cash from Capital Activities		(13,541,790)	(934,871)	(808,709)	126,162	
Capital Revenues						
Proceeds from New Debentures		1,520,000	0	0	0	
Proceeds from Disposal of Assets	11	171,500	0	0	0	
Self-Supporting Loan Principal		23,729	1,966	1,966	0	0.00%
Transfer from Reserves	5	1,997,975	0	0	0	
Net Cash from Financing Activities		3,713,204	1,966	1,966	0	
Total Net Operating + Capital		(9,828,586)	(932,906)	(806,743)	126,162	
Rate Revenue	6	7,635,814	0	0	0	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		2,192,772	2,192,772	2,246,844	54,072	2.47%
Closing Funding Surplus(Deficit)		0	1,259,866	1,440,101	180,235	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

20 September 2022 - Attachment - 9.2.1

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 31 July 2022

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Rates		7,635,814	0	0	0	
Operating grants & contributions		1,878,571	209,913	204,001	(5,912)	(2.82%)
Fees and charges		3,666,496	100,564	102,594	2,030	2.02%
Interest Earnings		196,794	2,796	737	(2,059)	(73.64%)
Other Revenue		33,456	243	889	646	266.02%
Total Operating Revenue		13,411,131	313,516	308,222	(5,294)	
Operating Expense						
Employee Costs		(7,231,666)	(542,747)	(528,562)	14,185	2.61%
Materials and Contracts		(4,527,961)	(368,079)	(262,973)	105,106	28.56%
Utility Charges		(243,705)	(27,880)	(20,840)	7,040	25.25%
Depreciation on Non-current Assets		(3,487,325)	(290,600)	0	290,600	100.00%
Interest Expenses		(130,079)	(140)	(20)	120	86.00%
Insurance Expenses		(461,206)	(231,680)	(230,143)	1,537	0.66%
Other Expenditure		(267,700)	(10,715)	(9,099)	1,616	15.08%
Total Operating Expenditure		(16,349,642)	(1,471,841)	(1,051,636)	420,205	
Sub Total		(2,938,511)	(1,158,325)	(743,414)		
Non-operating grants & contributions		5,083,502	0	0	0	
(Profit)/Loss on Asset Disposal		34,900	0	0	0	
		5,118,402	0	0	0	
Net Result		2,179,891	(1,158,325)	(743,414)		
Funding Balance Adjustments						
Add back Depreciation		3,487,325	290,600	0	(290,600)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(34,900)	0	0	0	
Adjust Provisions and Accruals		1,870	0	0	0	
Net Cash from Operations		5,634,186	(867,725)	(743,414)	124,311	
Capital Expenses						
Repayment of Debentures	7	(263,209)	(1,966)	(1,966)	(0)	(0.00%)
Principal elements of finance leases		(84,117)	0	0	0	
Transfer to Reserves	5	(846,168)	(180)	(183)	(3)	(1.63%)
Land and Buildings	10	(4,139,874)	0	0	0	
Roads Infrastructure	10	(3,949,043)	(5,000)	(5,117)	(117)	(2.35%)
Other Infrastructure	10	(704,000)	0	0	0	
Plant and Equipment	10	(1,463,750)	0	0	0	
Furniture and Equipment	10	(90,000)	(60,000)	(58,029)	1,971	3.29%
Total Capital Expenditure		(11,540,161)	(67,146)	(65,295)	1,851	
Net Cash from Capital Activities		(5,905,975)	(934,871)	(808,709)	126,162	
Capital Revenues						
Proceeds from New Debentures		1,520,000	0	0	0	
Proceeds from Disposal of Assets	11	171,500	0	0	0	
Self-Supporting Loan Principal		23,728	1,966	1,966	0	0.00%
Transfer from Reserves	5	1,997,975	0	0	0	
Net Cash from Financing Activities		3,713,203	1,966	1,966	0	
Total Net Operating + Capital		(2,192,772)	(932,906)	(806,743)	126,162	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		2,192,772	2,192,772	2,246,844	54,072	2.47%
Closing Funding Surplus(Deficit)		0	1,259,866	1,440,101	180,235	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 31 July 2022

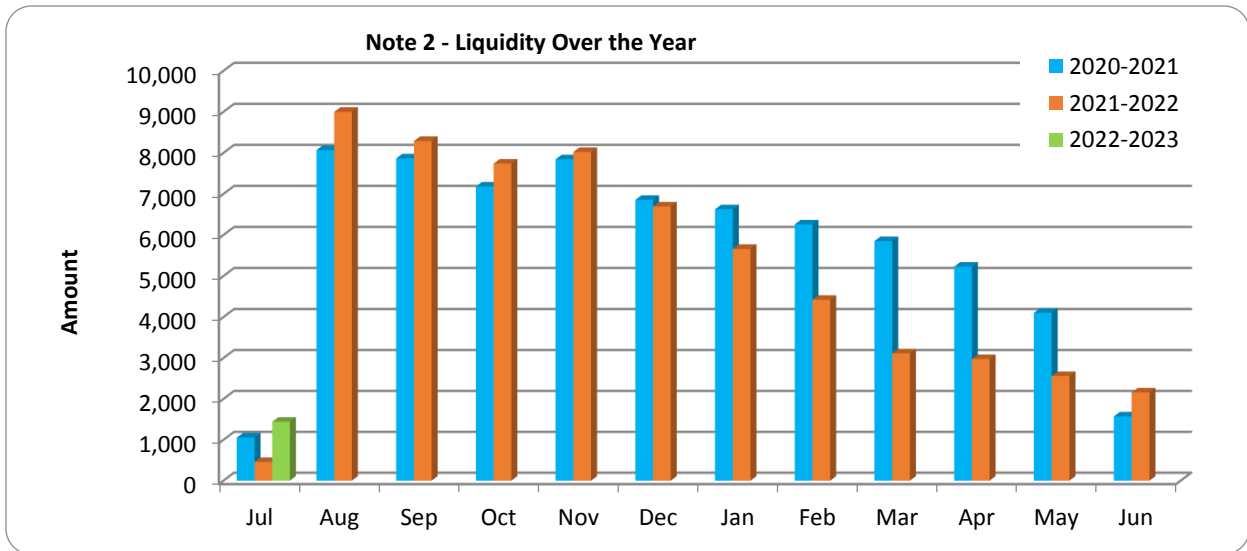
Note 1

	2022-2023	2021-2022
	YTD	ACTUAL
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	5,864,057	6,877,882
Trade and Other Receivables	555,211	533,138
Other Financial Assets	21,763	23,729
Inventories	121,302	101,695
Contract Assets	1,501,241	1,501,241
Other Assets	7,281	16,124
TOTAL CURRENT ASSETS	<u>8,070,855</u>	<u>9,053,809</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	84,185	84,185
Other Financial Assets	560,825	560,825
Property, Plant and Equipment	28,947,354	28,889,326
Infrastructure	63,316,685	63,311,568
Right-of-Use Assets	117,369	117,369
TOTAL NON-CURRENT ASSETS	<u>93,026,419</u>	<u>92,963,273</u>
TOTAL ASSETS	<u>101,097,275</u>	<u>102,017,082</u>
CURRENT LIABILITIES		
Trade and Other Payables	1,024,520	1,198,947
Contract Liabilities	775,904	775,904
Lease Liabilities	82,250	82,250
Long Term Borrowings	169,384	171,350
Employee Related Provisions	1,243,075	1,243,075
TOTAL CURRENT LIABILITIES	<u>3,295,132</u>	<u>3,471,526</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	500,238	500,238
Lease Liabilities	34,488	34,488
Long Term Borrowings	1,495,117	1,495,117
Provisions	113,730	113,730
TOTAL NON-CURRENT LIABILITIES	<u>2,143,573</u>	<u>2,143,573</u>
TOTAL LIABILITIES	<u>5,438,706</u>	<u>5,615,099</u>
NET ASSETS	<u>95,658,569</u>	<u>96,401,983</u>
EQUITY		
Retained Surplus	25,588,517	26,332,114
Reserves - Cash Backed	4,808,568	4,808,385
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>95,658,569</u>	<u>96,401,983</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
Current Assets				
	Cash Unrestricted	1,055,489	2,069,497	2,484,255
	Cash Restricted	4,808,568	4,808,385	4,653,687
	Total Cash	5,864,057	6,877,882	7,137,942
	Receivables - Rates	244,150	261,532	283,890
	Receivables - Other	1,632,439	1,535,723	582,809
	Receivables - Sundry Debtors	208,906	188,978	317,556
	Inventories	121,302	101,695	133,937
		8,070,855	8,965,809	8,456,134
Less: Current Liabilities				
	Payables	(3,295,132)	(3,471,526)	(4,764,737)
	Add Back Self Supporting Loan Adjustment	(21,763)	(23,729)	(19,217)
	Add Back Current Leave Provisions	1,243,075	1,243,075	1,227,549
	Add Back Current Principal Elements of Finance Leases	82,250	82,250	0
	Add Back Current Loan Liability	169,384	171,350	209,545
		(1,822,186)	(1,998,580)	(3,346,860)
	Less: Cash Reserves	(4,808,568)	(4,808,385)	(4,653,687)
	Net Current Funding Position	1,440,101	2,158,844	455,587



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption Permanent Changes		Closing Surplus	\$	\$	\$	\$	\$ 0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Expenses					
	Governance					
1420502	Depreciation expense not yet applied for 2022-2023 year - Governance Balance of variance relates to allocations for administration overheads	(162,973)	(13,580)	0	13,580	(100.00%)
	Law, Order and Public Safety					
Various	Depreciation expense not yet applied for 2022-2023 year - Law, Order, Public Safety	(406,078)	(33,838)	0	33,838	(100.00%)
	Community Amenities					
Various	Depreciation expense not yet applied for 2022-2023 year - Community Amenities	(97,311)	(8,109)	0	8,109	(100.00%)
1028152	Container Deposit Scheme expense lower than YTD budget (timing issue)	(137,202)	(10,553)	(6,889)	3,664	(34.72%)
Various	Waste Management tracking under YTD budget (timing issue)	(732,818)	(57,455)	(48,728)	8,727	(15.19%)
1058002	Public Convenience Maintenance - Activity under YTD budget (timing issue)	(304,555)	(27,894)	(19,230)	8,664	(31.06%)
	Recreation & Culture					
Various	Depreciation expense not yet applied for 2022-2023 year - Recreation & Culture	(677,147)	(56,426)	0	56,426	(100.00%)
Various	Parks & Reserves Mtce Costs under YTD budget (timing issue)	(802,350)	(76,293)	(54,294)	21,999	(28.83%)
	Transport					
1230502	Depreciation expense not yet applied for 2022-2023 year - Transport & Infrastructure Assets (Non-Cash Item)	(1,812,572)	(151,047)	0	151,047	(100.00%)
	Economic Services					
Various	Depreciation expense not yet applied - Economic Services	(64,393)	(5,366)	0	5,366	(100.00%)
1350102	Revegetation Nursery Operating costs tracking lower than YTD budget (timing issue)	(65,179)	(5,035)	(656)	4,379	(86.96%)
	Other Property & Services					
	Variance relates to allocations for overheads, plant operating costs and stock (timing issue)					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

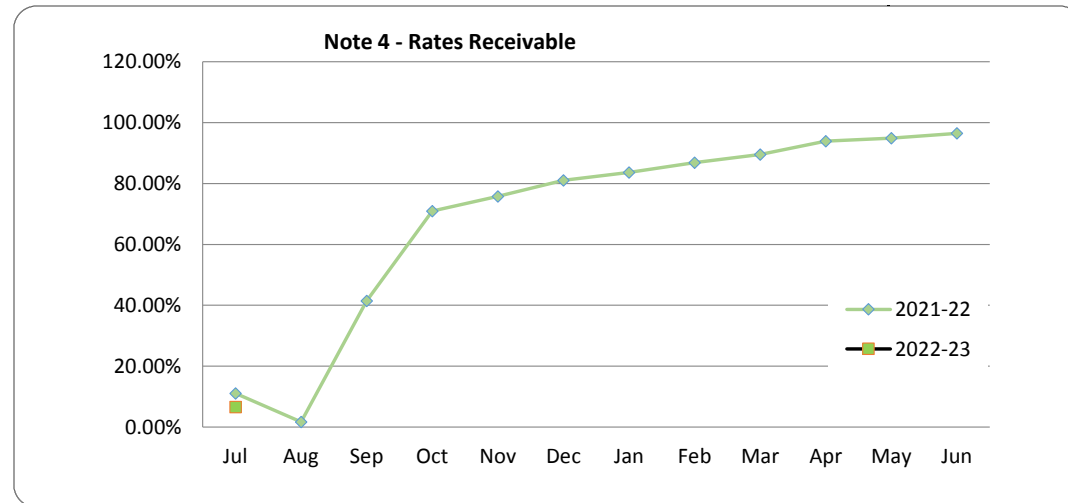
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
 Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	31 July 2022	30 June 2022
	\$ 261,532	\$ 319,339
	0	7,096,124
	(17,381)	(7,153,931)
	244,150	261,532
Net Rates Collectable	244,150	261,532
% Collected	6.65%	96.47%



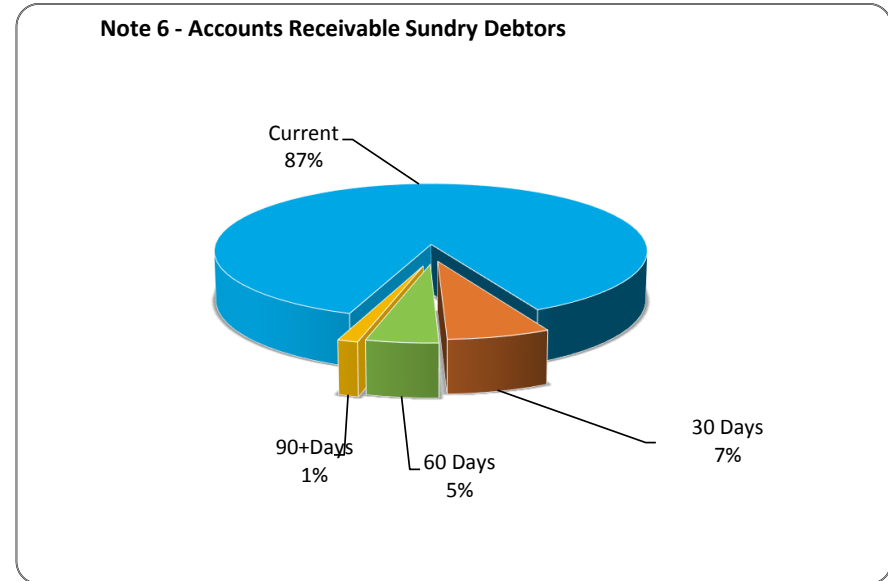
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$ 181,761	\$ 14,321	\$ 10,010	\$ 2,815
Total Receivables - Sundry Debtors				208,906

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 5: Cash Backed Reserve

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	385,712	385,712	7,714	0	0	0	(30,000)	0		363,426	385,712
Parry Inlet Reserve	208,933	208,933	4,179	0	10,000	0	(14,000)	0		209,112	208,933
Employee Leave Entitlements Reserve	428,400	428,400	8,568	0	0	0	0	0		436,968	428,400
Infrastructure Reserve	802,042	802,042	16,041	0	150,000	0	(600,000)	0		368,083	802,042
Plant Replacement Reserve	748,961	748,961	14,979	0	325,000	0	(652,250)	0		436,690	748,961
Waste Services Reserve	633,140	633,140	12,663	0	170,000	0	(55,000)	0		760,803	633,140
Aquatic Facility Development Reserve	85,920	85,920	1,718	0	10,000	0	(3,725)	0		93,913	85,920
Lionsville Reserve	148,296	148,296	2,966	0	0	0	(58,000)	0		93,262	148,296
Peaceful Bay Reserve	245,052	245,052	4,901	0	35,000	0	0	0		284,953	245,052
Rivermouth Caravan Park Reserve	106,460	106,460	2,129	0	5,000	0	0	0		113,589	106,460
Peaceful Bay Caravan Park Reserve	68,398	68,398	1,368	0	5,000	0	0	0		74,766	68,398
Recreation Centre Reserve	105,918	105,918	2,118	0	10,000	0	0	0		118,036	105,918
Denmark East Development Reserve	710,910	710,910	14,219	183	0	0	(585,000)	0		140,129	711,093
Strategic Reserve	105,244	105,244	2,105	0	5,000	0	0	0		112,349	105,244
ICT Reserve	15,000	15,000	300	0	15,000	0	0	0		30,300	15,000
Legal Contingency Reserve	10,000	10,000	200	0	10,000	0	0	0		20,200	10,000
	4,808,385	4,808,385	96,168	183	750,000	0	(1,997,975)	0		3,656,578	4,808,568

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.106223	2,254	39,420,162	0	25,500	0	4,212,828	4,212,828	0	0	0
Holiday Purposes	0.138090	131	2,133,300	0	0	0	294,587	294,587	0	0	0
Vacant	0.211772	220	2,117,520	0	0	0	448,431	448,431	0	0	0
UV											
Rural	0.004511	467	273,582,000	0	0	0	1,234,129	1,234,129	0	0	0
Rural - Additional Use 1 - Holiday Purposes	0.005864	19	9,500,000	0			55,708	55,708			0
Rural - Additional Use 2 - Commercial	0.007668	16	10,232,000	0			78,459	78,459			0
Sub-Totals		3,107	336,984,982	0	25,500	0	6,324,142	6,324,142	0	0	0
Minimum Payment											
GRV											
Non-Rural Improved	1,298.00	633	5,530,299	0	0	0	821,634	821,634	0	0	0
Holiday Purposes	1,558.00	11	82,086	0	0	0	17,138	17,138	0	0	0
Vacant	1,298.00	219	1,009,940	0	0	0	284,262	284,262	0	0	0
UV											
Rural	1,491.00	159	35,028,271	0	0	0	237,069	237,069	0	0	0
Rural - Additional Use 1 - Holiday Purposes	1,938.00	4	1,149,000	0			7,752	7,752			0
Rural - Additional Use 2 - Commercial	2,832.00	5	1,721,000	0			14,160	14,160			0
Sub-Totals		1,031	44,520,596	0	0	0	1,382,015	1,382,015	0	0	0
		4,138	381,505,578	0			7,706,157				0
Waiver & Concessions							(70,343)				0
Amount from General Rates							7,635,814				0
Ex-Gratia Rates							0				0
Totals							7,635,814				0

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-22	New Loans (Adopted Budget)	New Loans (Amended Budget)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	6,074			1,966	1,966	3,990	4,108	2,084	20	20	217	5.84%	21-Jul-23
131 Visitors Centre	0			0	0	0	0	0	0	0	0	6.91%	28-Jun-22
142 Lionsville	321,965			0	0	34,096	321,965	287,869	0	0	23,483	6.88%	12-Nov-29
143 Airport	23,320			0	0	7,299	23,320	16,021	0	0	1,700	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	124,317			0	0	12,350	124,317	111,967	0	0	9,449	6.37%	30-Jun-30
152 Purchase Reserve 27101	250,291			0	0	21,663	250,291	228,628	0	0	18,245	6.04%	30-Jun-31
157 Riverside Club S/Supporting	344,118			0	0	19,738	344,118	324,380	0	0	13,357	3.80%	12-May-36
159 Riverside Club Stage 1	384,495			0	0	21,353	384,495	363,142	0	0	14,133	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	211,888			0	0	50,860	211,888	161,028	0	0	6,633	2.70%	01-Jun-26
160 Surf Club Precinct	0	570,000	0	0	0	20,020	0	549,980	0	0	14,775		
161 Purchase Rubbish Truck	0	450,000	0	0	0	40,910	0	409,090	0	0	12,450		
162 Denmark Solar Energy Project	0	500,000	0	0	0	30,930	0	469,070	0	0	14,175		
	1,666,468	1,520,000	0	1,966	1,966	263,209	1,664,502	2,923,259	20	20	128,617		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2022-2023 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	135,772	0	135,772	0	0	135,772
Grants Commission - Roads	WALGGC	Y	142,467	0	142,467	0	0	142,467
Pens Deferred Rates Int Grant	Office of State Revenue	Y	450	0	450	0	0	450
GOVERNANCE								
Grants Governance	Dept. of Communities/Australia Day Council	N	700	0	700	0	0	700
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Services	Y	76,542	0	76,542	0	0	76,542
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Services	Y	341,000	0	341,000	0	0	341,000
Operating Bush Fire Brigade	Dept. of Fire & Emergency Services	Y	191,985	0	191,985	0	26,076	165,909
Operating SES	Dept. of Fire & Emergency Services	Y	19,680	0	19,680	0	6,619	13,061
EDUCATION AND WELFARE								
Grant - Denmark Youth Event	Dept. of Communities	N	3,000	0	3,000	0	0	3,000
Income - Youth Support Service	Dept. of Communities	Y	31,650	0	31,650	0	7,906	23,744
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest Funding	Y	10,000	0	0	10,000	0	10,000
Grants - Halls and Civic Centre	State Government Funding	Y	40,000	0	40,000	0	0	40,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - Prawn Rock Channel	Federal Funding (LRCI)	Y	150,000	0	0	150,000	0	150,000
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (LRCI)	Y	549,874	0	0	549,874	0	549,874
Grant - Recreation Facilities Infrastructure - Surf Club	Lotterywest Funding	N	1,500,000	0	0	1,500,000	0	1,500,000
Grant - Recreation Facilities Infrastructure - Surf Club	State Government Funding (CSRFF)	N	625,000	0	0	625,000	0	625,000
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	976	0
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	135,054	0	135,054	0	135,054	0
Commodity Routes Supplementary Funding (ex TIRES)	Main Roads WA	Y	312,000	0	0	312,000	0	312,000
MRWA Project Grants	Main Roads WA	Y	1,553,333	0	0	1,553,333	0	1,553,333
Main Roads Australia - Project Grants	Federal Funding	Y	37,375	0	0	37,375	0	37,375
Grant - MRWA Blackspot	Main Roads WA	Y	32,800	0	0	32,800	0	32,800
Grant - Roads to Recovery	Roads to Recovery	Y	313,120	0	0	313,120	0	313,120
TOTALS			6,231,802	0	1,148,300	5,083,502	176,632	6,056,147

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,148,300	1,148,300	176,632
Non-operating	5,083,502	5,083,502	0
	6,231,802	6,231,802	176,632

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-22	Amount Received	Amount Paid	Closing Balance 31-Jul-22
	\$	\$		\$
Police Licensing	(0)	83,589	(83,589)	(0)
Parks & Trails Bond	850	0	0	850
	850	83,589	(83,589)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Community Amenities							
CDS Shed Upgrade - McIntosh Road	53006	15,000	0	0	0	0	0
Recreation And Culture							
Shire Buildings - Solar Panel Project	50214	500,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	3,624,874	0	0	15,480	15,480	0
Total Land and Buildings		4,139,874	0	0	15,480	15,480	0
Plant and Equipment							
Law, Order And Public Safety							
Plant - Rangers Vehicle	1531054	60,000	0	0	53,180	53,180	0
Plant Replacement - CESM	1561054	86,000	0	0	86,659	86,659	0
Community Amenities							
Plant Replacement - Waste Management	1021054	584,000	0	0	455,297	455,297	0
Recreation And Culture							
Purchase Plant - Recreation	1131054	91,500	0	0	83,000	83,000	0
Transport							
Purchase of Plant	1231054	602,250	0	0	32,896	32,896	0
Electric Vehicle Charging Station	50130	40,000	0	0	0	0	0
Total Plant and Equipment		1,463,750	0	0	711,032	711,032	0
Furniture and Equipment							
Governance							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	90,000	60,000	58,029	545	58,574	1,971
Total Furniture and Equipment		90,000	60,000	58,029	545	58,574	1,971

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Roads Infrastructure (including Bridges)							
Transport							
Council Construction - Road Renewal (sealed)	50000	100,000	0	0	0	0	0
Council Construction - Drainage Renewal	50030	52,843	0	21	26,358	26,378	(21)
Council Construction - CBD Carparks Upgrades	50080	20,000	0	0	0	0	0
Council Construction - Ficifolia Road (SLK 0.09 - 0.83)	50180	100,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34) (21/22 C/fwd)	50367	70,000	0	0	70,549	70,549	0
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99) (21/22 C/fwd)	50368	210,000	5,000	5,097	153,024	158,121	(97)
MRWA Project - Mt Shadforth Road (SLK 0.09 - 0.79)	50371	732,000	0	0	2,750	2,750	0
MRWA Project - Mount Shadforth Road (21/22 C/fwd)	50369	80,000	0	0	5,148	5,148	0
MRWA Project - Mt Lindesay Road (SLK 3.60 - 7.20)	50372	341,000	0	0	0	0	0
MRWA Project - Tindale Road (SLK 4.52 - 8.33)	50373	341,000	0	0	0	0	0
MRWA Project - Lights Road (SLK 0.03 - 0.83)	50374	700,000	0	0	0	0	0
Blackspot - Peace Street	50630	49,200	0	0	0	0	0
Comm Route - Gravel Resheet Roberts Road	50326	266,000	0	0	0	0	0
Comm Route - Gravel Resheet Vermuelen Road	50327	202,000	0	0	0	0	0
Riverside Drive to McPherson Drive Footpath Link	51003	100,000	0	0	0	0	0
Denmark East Development Project	51527	585,000	0	0	0	0	0
Total Roads Infrastructure		3,949,043	5,000	5,117	257,828	262,946	(117)

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Other Infrastructure							
Community Amenities							
Transfer Station Upgrade - Mcintosh Road	53015	40,000	0	0	0	0	0
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0
Recreation And Culture							
Plane Tree Precinct	50210	10,000	0	0	0	0	0
Bird Sanctuary Infrastructure	51675	10,000	0	0	525	525	0
Prawn Rock Channel Precinct	51676	150,000	0	0	0	0	0
McLean Park Developments - Pump Track & Volley Ball Court	51677	30,000	0	0	1,091	1,091	0
Nornalup Jetty Upgrade	60100	120,000	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	100,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	200,000	0	0	180,139	180,139	0
Economic Services							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0
Total Other Infrastructure		704,000	0	0	181,755	181,755	0
Summary of Capital Acquisitions							
Land and Buildings		4,139,874	0	0	15,480	15,480	0
Plant and Equipment		1,463,750	0	0	711,032	711,032	0
Furniture and Equipment		90,000	60,000	58,029	545	58,574	1,971
Roads Infrastructure (including Bridges)		3,949,043	5,000	5,117	257,828	262,946	(117)
Other Infrastructure		704,000	0	0	181,755	181,755	0
Capital Expenditure Total		10,346,667	65,000	63,146	1,166,640	1,229,786	1,854
			% Completed	0.61%	Actual	11.89%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 31 July 2022

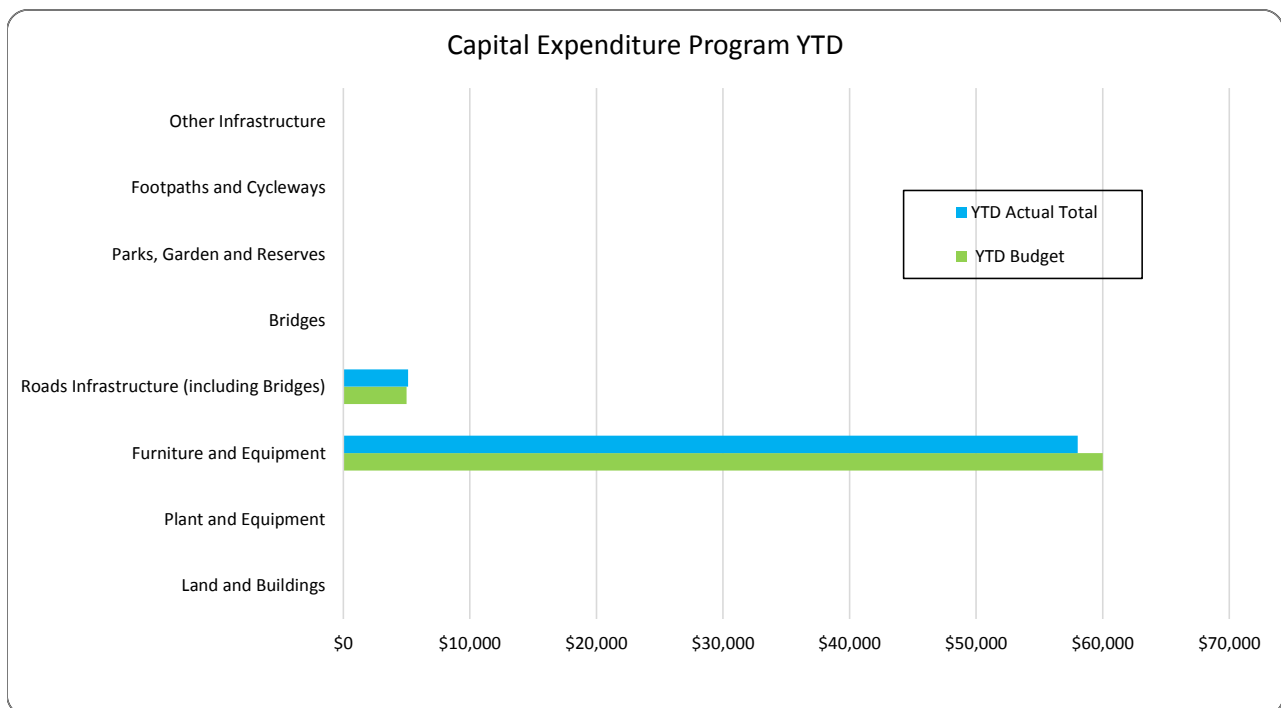
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget (b)	Adopted Annual	Variance (b) - (a)
				Budget 2022-2023	
Land and Buildings	10	\$ 0	\$ 0	\$ 4,139,874	\$ 0
Plant and Equipment	10	0	0	1,463,750	0
Furniture and Equipment	10	58,029	60,000	90,000	(1,971)
Roads Infrastructure (including Bridges)	10	5,117	5,000	3,949,043	117
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	0	0	704,000	0
Capital Expenditure Totals		63,146	65,000	10,346,667	(1,854)

Funded By:

Capital Grants and Contributions	0	0	5,083,502	0
Borrowings	0	0	1,520,000	0
Other (Disposals & C/Fwd)	0	0	171,500	0
Total Own Source Funding - Cash Backed Reserves	0	0	(139,726)	0
Own Source Funding - Operations	63,146	65,000	3,711,391	(1,854)
Capital Funding Total	63,146	65,000	10,346,667	(1,854)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 July 2022

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			Plant and Equipment				
0	0	0	0 Replacement Ranger Utility Vehicle - DE 025	3,800	0	(3,800)	not yet transacted
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	5,500	0	(5,500)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(21,000)	0	21,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Utility Vehicle - DE 7560 (Mngr Waste & Reserves)	2,000	0	(2,000)	not yet transacted
0	0	0	0 Replacement Utility Vehicle (P & G) - DE 840	2,700	0	(2,700)	not yet transacted
0	0	0	0 Replacement CT Trailer for Mower (P & G) - DE 15449	1,500	0	(1,500)	not yet transacted
0	0	0	0 Replace Roller - DE 7333	4,500	0	(4,500)	not yet transacted
0	0	0	0 Replace Kubota Tractor - DE 344	8,000	0	(8,000)	not yet transacted
0	0	0	0 Replace Nissan UD 320 Tip Truck - DE 1207	2,000	0	(2,000)	not yet transacted
0	0	0	0 Replace 4 Wheel Tipper Truck - DE 10417	15,000	0	(15,000)	not yet transacted
0	0	0	0 Replacement Single Cab 4x4 Utility (Road Mtce Crew) - DE 7853	2,500	0	(2,500)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	4,000	0	(4,000)	not yet transacted
0	0	0		34,900	0	(34,900)	

Comments - Capital Disposal/Replacements