

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 31 October 2021**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		28,054	17,514	<b>46,379</b>	28,865	164.81%
General Purpose Funding		614,561	186,116	<b>187,246</b>	1,130	0.61%
Law, Order and Public Safety		971,176	156,893	<b>159,469</b>	2,576	1.64%
Health		18,500	18,164	<b>23,097</b>	4,933	27.16%
Education and Welfare		53,800	23,900	<b>31,165</b>	7,265	30.40%
Community Amenities		1,830,010	1,603,222	<b>1,625,864</b>	22,642	1.41%
Recreation and Culture		2,960,722	102,390	<b>132,455</b>	30,065	29.36%
Transport		3,538,927	683,513	<b>696,448</b>	12,935	1.89%
Economic Services		1,259,348	480,530	<b>482,618</b>	2,088	0.43%
Other Property and Services		199,000	73,739	<b>89,141</b>	15,402	20.89%
<b>Total Operating Revenue</b>		<b>11,474,098</b>	<b>3,345,981</b>	<b>3,473,881</b>	<b>127,900</b>	
<b>Operating Expense</b>						
Governance		(939,080)	(364,638)	<b>(322,444)</b>	42,194	11.57%
General Purpose Funding		(531,772)	(168,967)	<b>(165,235)</b>	3,732	2.21%
Law, Order and Public Safety		(2,625,319)	(726,841)	<b>(462,075)</b>	264,767	36.43%
Health		(207,379)	(69,250)	<b>(68,744)</b>	506	0.73%
Education and Welfare		(330,889)	(77,339)	<b>(84,864)</b>	(7,525)	(9.73%)
Housing		(31,653)	(1,904)	<b>(1,908)</b>	(4)	(0.21%)
Community Amenities		(3,292,031)	(1,045,338)	<b>(960,640)</b>	84,698	8.10%
Recreation and Culture		(3,151,722)	(989,961)	<b>(762,584)</b>	227,377	22.97%
Transport		(5,098,096)	(1,682,278)	<b>(936,694)</b>	745,584	44.32%
Economic Services		(1,126,527)	(270,805)	<b>(244,573)</b>	26,232	9.69%
Other Property and Services		(180,205)	(205,168)	<b>(230,752)</b>	(25,584)	(12.47%)
<b>Total Operating Expenditure</b>		<b>(17,514,673)</b>	<b>(5,602,489)</b>	<b>(4,240,514)</b>	<b>1,361,975</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		3,820,875	1,273,588	<b>0</b>	(1,273,588)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	0	<b>0</b>	0	
Adjust Provisions and Accruals		115,871	0	<b>(4,506)</b>	(4,506)	
<b>Net Cash from Operations</b>		<b>(2,123,829)</b>	<b>(982,920)</b>	<b>(771,138)</b>	<b>211,782</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(272,505)	(12,126)	<b>(12,126)</b>	(0)	(0.00%)
Principal elements of finance leases		(102,490)	0	<b>0</b>	0	
Transfer to Reserves	5	(731,612)	(2,000)	<b>(2,071)</b>	(71)	(3.57%)
Land and Buildings	10	(4,170,000)	(16,666)	<b>(15,336)</b>	1,330	7.98%
Roads Infrastructure	10	(2,815,687)	(196,216)	<b>(76,349)</b>	119,867	61.09%
Other Infrastructure	10	(804,864)	(192,732)	<b>(16,695)</b>	176,037	91.34%
Plant and Equipment	10	(1,112,650)	(36,000)	<b>(34,113)</b>	1,887	5.24%
Furniture and Equipment	10	(70,000)	0	<b>0</b>	0	
<b>Total Capital Expenditure</b>		<b>(10,079,808)</b>	<b>(455,740)</b>	<b>(156,690)</b>	<b>299,050</b>	
<b>Net Cash from Capital Activities</b>		<b>(12,203,637)</b>	<b>(1,438,660)</b>	<b>(927,828)</b>	<b>510,832</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		2,279,225	0	<b>0</b>	0	
Proceeds from Disposal of Assets	11	147,000	0	<b>0</b>	0	
Proceeds from Advances		0	0	<b>0</b>	0	
Self-Supporting Loan Principal		22,872	1,854	<b>1,854</b>	0	0.01%
Transfer from Reserves	5	1,146,914	0	<b>0</b>	0	
Advances to Community Groups		0	0	<b>0</b>	0	
<b>Net Cash from Financing Activities</b>		<b>3,596,011</b>	<b>1,854</b>	<b>1,854</b>	<b>0</b>	
<b>Total Net Operating + Capital</b>		<b>(8,607,626)</b>	<b>(1,436,806)</b>	<b>(925,974)</b>	<b>510,832</b>	
<b>Rate Revenue</b>	6	<b>7,053,662</b>	<b>7,028,662</b>	<b>7,040,644</b>	<b>11,982</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,553,964</b>	<b>1,553,964</b>	<b>1,582,424</b>	<b>28,460</b>	1.83%
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>7,145,820</b>	<b>7,697,094</b>	<b>551,274</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting by Nature & Type)**  
**For the period ending 31 October 2021**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Rates		7,053,662	7,028,662	<b>7,040,644</b>	11,982	0.17%
Operating grants & contributions		3,289,288	489,064	<b>542,623</b>	53,559	10.95%
Fees and charges		3,458,312	2,242,430	<b>2,323,817</b>	81,387	3.63%
Interest Earnings		72,908	26,055	<b>22,316</b>	(3,739)	(14.35%)
Other Revenue		188,487	64,782	<b>60,044</b>	(4,738)	(7.31%)
<b>Total Operating Revenue</b>		<b>14,062,657</b>	<b>9,850,993</b>	<b>9,989,444</b>	<b>138,451</b>	
<b>Operating Expense</b>						
Employee Costs		(6,939,942)	(2,219,150)	<b>(2,323,389)</b>	(104,239)	(4.70%)
Materials and Contracts		(5,502,014)	(1,516,634)	<b>(1,347,657)</b>	168,977	11.14%
Utility Charges		(220,985)	(73,590)	<b>(52,962)</b>	20,628	28.03%
Depreciation on Non-current Assets		(3,820,875)	(1,273,588)	<b>0</b>	1,273,588	100.00%
Interest Expenses		(123,877)	(3,410)	<b>(1,459)</b>	1,951	57.21%
Insurance Expenses		(427,680)	(426,429)	<b>(431,694)</b>	(5,265)	(1.23%)
Other Expenditure		(445,300)	(89,688)	<b>(83,353)</b>	6,335	7.06%
<b>Total Operating Expenditure</b>		<b>(17,480,673)</b>	<b>(5,602,489)</b>	<b>(4,240,514)</b>	<b>1,361,975</b>	
<b>Sub Total</b>		<b>(3,418,016)</b>	<b>4,248,504</b>	<b>5,748,930</b>		
Non-operating grants & contributions		4,411,103	523,650	525,081	1,431	
(Profit)/Loss on Asset Disposal		20,000	0	0	0	
		4,431,103	523,650	525,081	1,431	
<b>Net Result</b>		<b>1,013,087</b>	<b>4,772,154</b>	<b>6,274,011</b>		
<b>Funding Balance Adjustments</b>						
Add back Depreciation		3,820,875	1,273,588	0	(1,273,588)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	0	0	0	
Adjust Provisions and Accruals		115,871	0	<b>(4,506)</b>	(4,506)	
<b>Net Cash from Operations</b>		<b>4,929,833</b>	<b>6,045,742</b>	<b>6,269,506</b>	<b>223,764</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(272,505)	(12,126)	<b>(12,126)</b>	(0)	(0.00%)
Principal elements of finance leases		(102,490)	0	<b>0</b>	0	
Transfer to Reserves	5	(731,612)	(2,000)	<b>(2,071)</b>	(71)	(3.57%)
Land and Buildings	10	(4,170,000)	(16,666)	<b>(15,336)</b>	1,330	7.98%
Roads Infrastructure	10	(2,815,687)	(196,216)	<b>(76,349)</b>	119,867	61.09%
Other Infrastructure	10	(804,864)	(192,732)	<b>(16,695)</b>	176,037	91.34%
Plant and Equipment	10	(1,112,650)	(36,000)	<b>(34,113)</b>	1,887	5.24%
Furniture and Equipment	10	(70,000)	0	<b>0</b>	0	
<b>Total Capital Expenditure</b>		<b>(10,079,808)</b>	<b>(455,740)</b>	<b>(156,690)</b>	<b>299,050</b>	
<b>Net Cash from Capital Activities</b>		<b>(5,149,975)</b>	<b>5,590,002</b>	<b>6,112,816</b>	<b>522,814</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		2,279,225	0	<b>0</b>	0	
Proceeds from Disposal of Assets	11	147,000	0	<b>0</b>	0	
Self-Supporting Loan Principal		22,872	1,854	<b>1,854</b>	0	0.01%
Transfer from Reserves	5	1,146,914	0	<b>0</b>	0	
<b>Net Cash from Financing Activities</b>		<b>3,596,011</b>	<b>1,854</b>	<b>1,854</b>	<b>0</b>	
<b>Total Net Operating + Capital</b>		<b>(1,553,964)</b>	<b>5,591,856</b>	<b>6,114,670</b>	<b>522,814</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,553,964</b>	<b>1,553,964</b>	<b>1,582,424</b>	<b>28,460</b>	<b>1.83%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>7,145,820</b>	<b>7,697,094</b>	<b>551,274</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 31 October 2021**

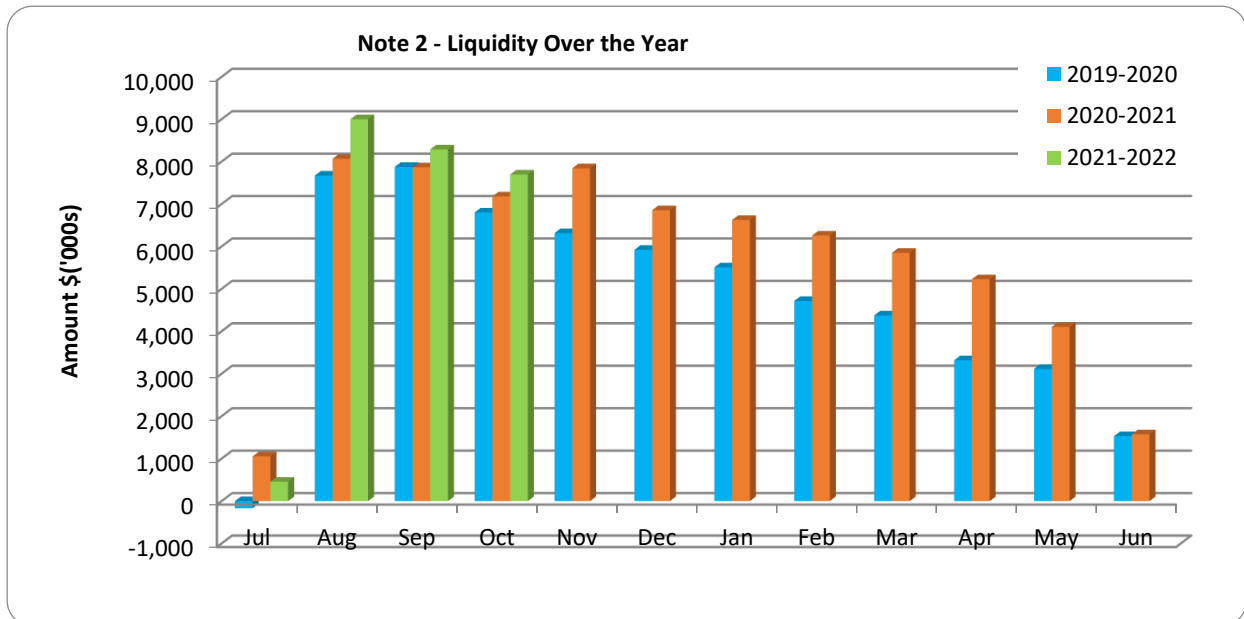
Note 1

	<b>2021-2022</b>	<b>2020-2021</b>
	<b>YTD</b>	<b>ACTUAL</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	11,242,883	8,254,599
Trade and Other Receivables	2,811,355	637,417
Other Financial Assets	21,018	22,872
Inventories	132,907	112,195
Contract Assets	212,673	694,095
Other Assets	0	109,518
<b>TOTAL CURRENT ASSETS</b>	<b><u>14,420,836</u></b>	<b><u>9,830,696</u></b>
<b>NON-CURRENT ASSETS</b>		
Trade and Other Receivables	70,008	70,008
Other Financial Assets	540,347	540,347
Property, Plant and Equipment	29,998,105	29,948,657
Infrastructure	62,688,779	62,595,734
Right-of-Use Assets	222,018	222,018
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>93,519,258</u></b>	<b><u>93,376,764</u></b>
<b>TOTAL ASSETS</b>	<b><u>107,940,094</u></b>	<b><u>103,207,460</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	1,239,822	2,992,431
Contract Liabilities	702,433	474,570
Lease Liabilities	104,743	104,743
Long Term Borrowings	187,674	199,801
Employee Related Provisions	1,224,026	1,228,532
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>3,458,698</u></b>	<b><u>5,000,076</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Contract Liabilities	500,238	430,238
Lease Liabilities	116,738	116,738
Long Term Borrowings	1,666,467	1,666,467
Provisions	127,771	127,771
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,411,215</u></b>	<b><u>2,341,214</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>5,869,913</u></b>	<b><u>7,341,290</u></b>
<b>NET ASSETS</b>	<b><u>102,070,181</u></b>	<b><u>95,866,170</u></b>
<b>EQUITY</b>		
Retained Surplus	32,152,970	25,951,030
Reserves - Cash Backed	4,655,727	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
<b>TOTAL EQUITY</b>	<b><u>102,070,181</u></b>	<b><u>95,866,170</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 2: NET CURRENT FUNDING POSITION**

Positive=Surplus (Negative=Deficit)			
Note	This Period	Last Period	Same Period Last Year
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	6,587,156	5,451,412	6,480,309
Cash Restricted	4,655,727	4,655,697	4,227,426
<b>Total Cash</b>	<b>11,242,883</b>	<b>10,107,109</b>	<b>10,707,735</b>
Receivables - Rates	2,158,054	4,343,618	2,186,451
Receivables - Other	551,295	1,287,750	377,540
Receivables - Sundry Debtors	335,697	206,087	274,598
Inventories	132,907	142,750	160,415
	<b>14,420,836</b>	<b>16,087,313</b>	<b>13,706,739</b>
<b>Less: Current Liabilities</b>			
Payables	(3,458,698)	(4,533,215)	(3,712,373)
Add Back Self Supporting Loan Adjustment	(21,018)	(21,018)	(20,299)
Add Back Current Leave Provisions	1,224,026	1,225,234	1,199,636
Add Back Current Loan Liability	187,674	187,674	233,456
	<b>(2,068,015)</b>	<b>(3,141,325)</b>	<b>(2,299,580)</b>
Less: Cash Reserves	(4,655,727)	(4,655,697)	(4,227,426)
<b>Net Current Funding Position</b>	<b>7,697,094</b>	<b>8,290,291</b>	<b>7,179,733</b>



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 October 2021**

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption Permanent Changes</b>		Closing Surplus	\$	\$	\$	\$ 0

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 October 2021**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Revenues</b>					
	<b>Governance</b>					
Various	Reimbursements Income - additional revenue achieved to budget provision	5,800	1,932	12,609	10,677	552.66%
1427613	LGIS Insurance Rebates - additional Insurance Premium Rebates income to budget estimate	10,447	10,446	14,364	3,918	37.50%
1427233	Rental Income - Revenue income for Beveridge Street property not budgeted	0	0	12,964	12,964	
	<b>Community Amenities</b>					
Various	Planning Fees revenue currently tracking higher than adjusted YTD budget estimate (high level of development applications)	99,850	32,944	41,378	8,434	25.60%
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	86,700	28,900	43,626	14,726	50.96%
	<b>Recreation &amp; Culture</b>					
Various	Oval Hire Fees higher than budget estimate	7,000	2,328	10,477	8,149	350.03%
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly sports hall & aerobics	171,170	56,768	72,166	15,398	27.12%
	<b>Transport</b>					
1497083	DPI Commissions Income - higher transaction volume than forecast	72,100	24,032	32,528	8,496	35.35%
1491003	Vehicle Inspection Fee Income - higher activity and demand for this service than forecast	16,000	5,332	8,455	3,123	58.57%
	<b>Other Property &amp; Services</b>					
Various	Staff Contributions - Novated Lease agreements above budget estimate (cost / revenue neutral)	100,000	34,625	44,747	10,122	29.23%
1480213	Recoverable Works Income - insurance claim reimbursement (offset by additional expense)	22,000	7,332	13,626	6,294	85.84%
	<b>Operating Expenses</b>					
	<b>Governance</b>					
Various	Depreciation expense not yet applied - Governance	(169,994)	(56,660)	0	56,660	(100.00%)
	Balance of variance relates to timing of allocations for administration overheads					
	<b>Law, Order and Public Safety</b>					
Various	Depreciation expense not yet applied - LOPS	(823,510)	(274,492)	0	274,492	(100.00%)
1510112	BRMPP - Position temporarily overspent due to resignation of incumbent - will adjust over coming months (fully funded)	(166,388)	(53,936)	(69,340)	(15,404)	28.56%
	<b>Community Amenities</b>					
Various	Depreciation expense not yet applied - Community Amenities	(131,512)	(43,832)	0	43,832	(100.00%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing issue)	(316,117)	(104,818)	(91,685)	13,133	(12.53%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(286,672)	(81,639)	(55,835)	25,804	(31.61%)
	<b>Recreation &amp; Culture</b>					
Various	Depreciation expense not yet applied - Recreation & Culture	(671,348)	(223,780)	0	223,780	(100.00%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot, DRFAWA Reinstatement etc. under YTD budget	(3,038,288)	(997,488)	(829,176)	168,312	(16.87%)
1230502	Depreciation expense not yet applied - Transport & Infrastructure	(1,717,268)	(572,420)	0	572,420	(100.00%)
	<b>Economic Services</b>					
Various	Depreciation expense not yet applied - Economic Services	(64,476)	(21,492)	0	21,492	(100.00%)
	<b>Other Property &amp; Services</b>					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 October 2021**

**Note 4: RECEIVABLES**

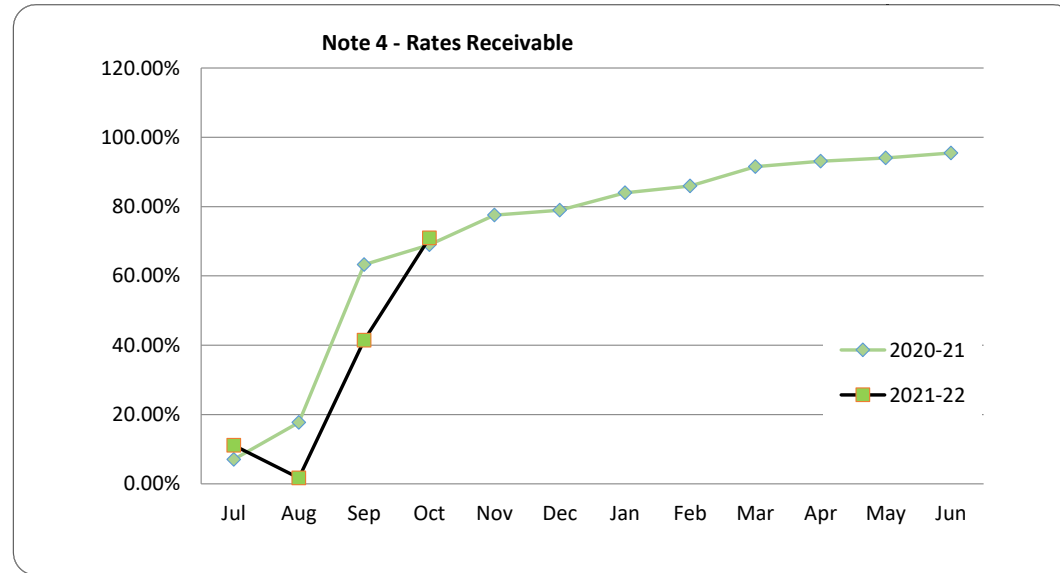
**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**

% Collected

	31 October 2021	30 June 2021
	\$	\$
Opening Arrears Previous Years	319,339	362,031
Levied this year	7,100,629	6,578,908
<u>Less</u> Collections to date	(5,261,914)	(6,621,600)
Equals Current Outstanding	<b>2,158,054</b>	<b>319,339</b>
<b>Net Rates Collectable</b>	<b>2,158,054</b>	<b>319,339</b>
% Collected	70.92%	95.40%

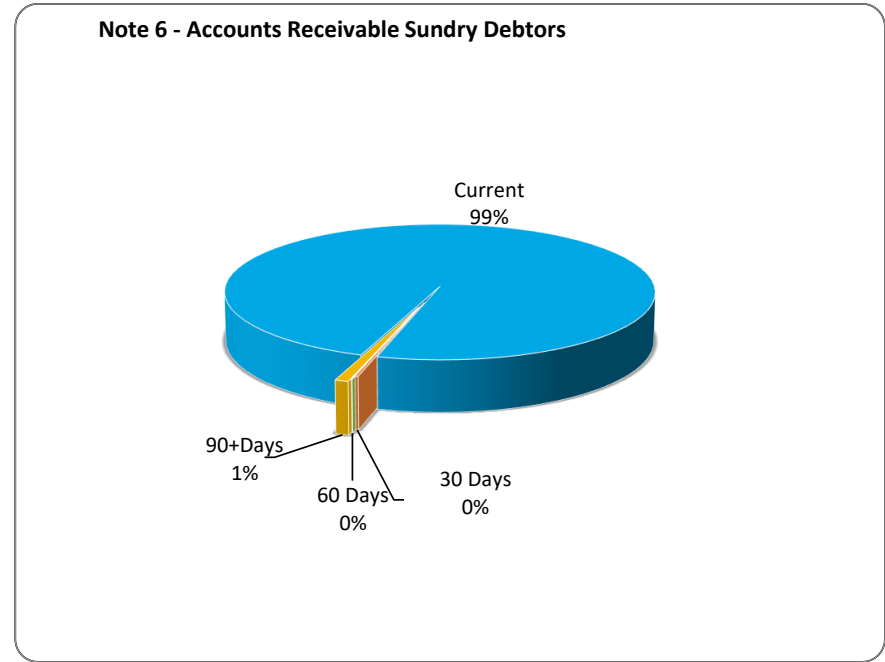


**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	331,822	667	117	3,090
<b>Total Receivables - Sundry Debtors</b>				<b>335,697</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 October 2021**

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	206	0	0	(30,000)	0		385,529	414,906
Parry Inlet Reserve	198,448	198,448	397	98	10,000	0	(14,000)	0		194,845	198,547
Cemetery Reserve	2,118	2,118	4	1	0	0	(2,122)	0		(0)	2,119
Employee Leave Entitlements Reserve	448,410	448,410	897	222	0	0	0	0		449,307	448,632
Infrastructure Reserve	709,778	709,778	1,420	352	133,206	0	(50,000)	0		794,404	710,130
Plant Replacement Reserve	586,098	586,098	1,172	291	325,000	0	(265,650)	0		646,620	586,388
Waste Services Reserve	621,628	621,628	1,426	308	170,000	0	(88,000)	0		705,054	621,936
Parks and Gardens Reserve	78,985	78,985	158	39	0	0	(79,142)	0		(0)	79,024
Aquatic Facility Development Reserve	96,863	96,863	194	48	0	0	(10,000)	0		87,057	96,911
Lionsville Reserve	205,590	205,590	411	102	0	0	(58,000)	0		148,001	205,692
Peaceful Bay Reserve	209,541	209,541	419	104	35,000	0	0	0		244,960	209,645
Rivermouth Caravan Park Reserve	101,213	101,213	202	50	5,000	0	0	0		106,415	101,264
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	31	5,000	0	0	0		68,370	63,275
Recreation Centre Reserve	95,684	95,684	191	47	10,000	0	0	0		105,875	95,732
Denmark East Development Reserve	721,357	721,357	360	122	0	0	(550,000)	0		171,717	721,478
Strategic Reserve	100,000	100,000	200	50	5,000	0	0	0		105,200	100,050
ICT Reserve	-	0	0	0	15,000	0	0	0		15,000	0
Legal Contingency Reserve	-	0	0	0	10,000	0	0	0		10,000	0
	<b>4,653,656</b>	<b>4,653,656</b>	<b>8,406</b>	<b>2,071</b>	<b>723,206</b>	<b>0</b>	<b>(1,146,914)</b>	<b>0</b>		<b>4,238,354</b>	<b>4,655,727</b>



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 October 2021**

**Note 6: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>Differential General Rate</b>											
<b>GRV</b>											
Non-Rural Improved	0.099553	2,308	39,973,237	3,979,456	25,000	0	4,004,456	4,004,456	5,684	3,662	3,988,802
Holiday Purposes	0.119464	120	1,971,372	235,508	0	0	235,508	235,508	0	0	235,508
Vacant	0.198474	233	2,224,780	441,559	0	0	441,559	441,559	0	0	441,559
<b>UV</b>											
Rural	0.005009	457	230,588,000	1,155,016	0	0	1,155,016	1,155,016	0	0	1,155,016
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000	56,728			56,728	56,728			56,728
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000	55,688			55,688	55,688			55,688
<b>Sub-Totals</b>		3,156	290,736,389	5,923,955	25,000	0	5,948,955	5,948,955	5,684	3,662	5,933,301
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Non-Rural Improved	1,141.00	555	4,470,095	633,255	0	0	633,255	633,255	0	0	633,255
Holiday Purposes	1,369.00	9	87,442	12,321	0	0	12,321	12,321	0	0	12,321
Vacant	1,220.00	229	1,048,070	279,380	0	0	279,380	279,380	0	0	279,380
<b>UV</b>											
Rural	1,397.00	146	29,490,217	203,962	0	0	203,962	203,962	0	0	203,962
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600	25,140			25,140	25,140			25,140
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000	13,270			13,270	13,270			13,270
<b>Sub-Totals</b>		959	37,554,424	1,167,328	0	0	1,167,328	1,167,328	0	0	1,167,328
Waiver & Concessions		4,115	328,290,813	7,091,283			7,116,283				7,100,629
<b>Amount from General Rates</b>							(62,621)				(59,985)
Ex-Gratia Rates							7,053,662				7,040,644
<b>Totals</b>							0				0
							7,053,662				7,040,644

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838		1,854	1,854	3,764	7,984	6,074	32	287	473	5.84%	21-Jul-23
131 Visitors Centre	35,971		0	0	35,971	35,971	0	0	0	2,224	6.91%	28-Jun-22
142 Lionsville	353,831		0	0	31,866	353,831	321,965	0	0	25,930	6.88%	12-Nov-29
143 Airport	30,183		0	0	6,863	30,183	23,320	0	0	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916		0	0	11,599	135,916	124,317	0	0	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702		0	0	20,411	270,702	250,291	0	0	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225		0	0	19,108	363,225	344,117	0	0	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199		10,272	10,272	20,704	394,927	384,495	1,427	1,427	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402		0	0	49,514	261,402	211,888	0	0	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	12,126	12,126	272,505	1,854,141	3,872,987	1,459	1,714	118,759		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	268,422	0	268,422	0	65,623	202,799
Grants Commission - Roads	WALGGC	Y	214,989	0	214,989	0	59,881	155,109
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350		0	350
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	N	700	0	700	0	0	700
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Serv.	Y	176,083	0	176,083	0	69,340	106,743
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Serv.	Y	497,000	0	497,000	0	0	497,000
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	66,848	98,215
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	8,841	10,989
<b>EDUCATION AND WELFARE</b>								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	15,812	15,688
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	0	0	50,000	0	50,000
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - McLean Oval	Federal Funding (LRCl)	Y	318,227	0	0	318,227	0	318,227
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (Building Better Regions)	N	1,500,000			1,500,000	0	1,500,000
Grant - Recreation Facilities Infrastructure - Surf Club	Stae Government Funding (CSRFF)	Y	625,000			625,000	0	625,000
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding - Coastal Adaptation	Y	55,775	0	0	55,775	0	55,775
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	127,200	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	500
MRWA Project Grants	Main Roads WA	Y	856,667	0	0	856,667	294,667	562,000
Grant - Community Infrastruture	Federal Funding	Y	396,664	0	0	396,664	0	396,664
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	0	0	55,333	37,084	18,249
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	0	0	263,120	150,000	113,120
Grant - Drought Reelief Funding	Federal Funding	Y	216,667	0	0	216,667	0	216,667
Grant - Airport Upgrade	Federal Funding	Y	73,650	0	0	73,650	43,330	30,320
<b>ECONOMIC SERVICES</b>								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
<b>TOTALS</b>			<b>5,958,240</b>	<b>0</b>	<b>1,547,137</b>	<b>4,411,103</b>	<b>950,641</b>	<b>5,010,115</b>

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,547,137	1,547,137	425,560
Non-operating	4,411,103	4,411,103	525,081
	<b>5,958,240</b>	<b>5,958,240</b>	<b>950,641</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 October 2021**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-Oct-21
	\$	\$		\$
Police Licensing	(0)	418,990	(418,990)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	<b>850</b>	<b>418,990</b>	<b>(418,990)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Administration</b>							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	40,000	0	0	13,700	13,700	0
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	16,666	15,336	31,421	46,757	1,330
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	0	0	12,695	12,695	0
<b>Recreation And Culture</b>							
Civic Centre Stage Upgrade	50212	40,000	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	4,000,000	0	0	0	0	0
<b>Total Land and Buildings</b>		<b>4,170,000</b>	<b>16,666</b>	<b>15,336</b>	<b>57,816</b>	<b>73,152</b>	<b>1,330</b>
<b>Plant and Equipment</b>							
<b>Governance</b>							
Plant Replacement - Governance & Administration	1421254	39,000	0	0	0	0	0
<b>Administration</b>							
Plant Replacement - Governance & Administration	1421254	39,000	0	0	0	0	0
<b>Law, Order And Public Safety</b>							
Plant Replacement - CESM	1561054	61,400	0	0	0	0	0
<b>Community Amenities</b>							
Plant Replacement - Waste Management	1021054	540,000	0	0	0	0	0
Bin Lid Rplacement Project	53014	40,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Purchase Plant - Recreation	1131054	114,250	36,000	34,113	45,963	80,076	1,887
<b>Transport</b>							
Purchase of Plant	1231054	279,000	0	0	41,591	41,591	0
<b>Total Plant and Equipment</b>		<b>1,112,650</b>	<b>36,000</b>	<b>34,113</b>	<b>87,554</b>	<b>121,667</b>	<b>1,887</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	0	0	0	0	0
<b>Total Furniture and Equipment</b>		<b>70,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Roads Infrastructure (including Bridges)</b>							
<b>Transport</b>							
Council Construction - Road Renewal (sealed)	50000	205,000	68,328	612	81,497	82,109	67,716
Council Construction - Rail Trail Bridge	50040	0	0	0	0	0	0
Council Construction - Drainage Renewal	50030	52,020	0	3,044	0	3,044	(3,044)
Council Construction - Praed Lane Roadworks	50100	110,000	0	0	0	0	0
Council Construction - Pedestrian Bridge Renewal	50170	45,000	0	0	29,500	29,500	0
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	0	31,580	35,495	67,075	(31,580)
Council Construction - Electric Vehicle Charging Station	50130	40,000	0	0	0	0	0
Council Construction - Civic Centre Carpark Lighting	50160	9,000	9,000	0	0	0	9,000
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	0	9,154	1,122	10,276	(9,154)
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	0	7,351	1,455	8,805	(7,351)
MRWA Project - Peaceful Bay Road	50362	356,667	118,888	0	316,079	316,079	118,888
MRWA Project - Mount Shadforth Road	50369	215,000	0	0	99,806	99,806	0
MRWA Project - Lights Road	50370	50,000	0	2,250	3,750	6,000	(2,250)
Blackspot - Atkinson Road/South Coast Highway	50627	40,000	0	400	46,641	47,041	(400)
Blackspot - Mount Shadforth Road / Tree Lane	50628	43,000	0	764	0	764	(764)
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	0	0	11,994	0	11,994	(11,994)
Wattle Way Footpath	51002	100,000	0	0	96,775	96,775	0
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	0	0	0	0	0
Denmark East Development Project	51527	550,000	0	9,200	25,984	35,184	(9,200)
<b>Total Roads Infrastructure</b>		<b>2,815,687</b>	<b>196,216</b>	<b>76,349</b>	<b>738,103</b>	<b>814,451</b>	<b>119,867</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Plane Tree Precinct	50210	10,000	0	0	0	0	0
Upgrade Tidy Towns Gazebo	51672	16,000	0	0	0	0	0
Berridge Park - BBQ, Shelter & Seating	51673	25,000	0	0	0	0	0
Berridge Park Gazebo Replacement	51674	11,664	0	0	17,045	17,045	0
Lights Beach Upgrade - Handrails	60000	30,000	0	0	0	0	0
Nornalup Jetty Upgrade	60100	130,000	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	120,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	320,000	159,999	16,695	170,939	187,634	143,304
<b>Transport</b>							
Fencing Upgrade - Denmark Airport	54010	98,200	32,733	0	0	0	32,733
<b>Economic Services</b>							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0
<b>Total Other Infrastructure</b>		<b>804,864</b>	<b>192,732</b>	<b>16,695</b>	<b>187,984</b>	<b>204,679</b>	<b>176,037</b>
<b>Summary of Capital Acquisitions</b>							
<b>Land and Buildings</b>		4,170,000	16,666	15,336	57,816	73,152	1,330
<b>Plant and Equipment</b>		1,112,650	36,000	34,113	87,554	121,667	1,887
<b>Furniture and Equipment</b>		70,000	0	0	0	0	0
<b>Roads Infrastructure (including Bridges)</b>		2,815,687	196,216	76,349	738,103	814,451	119,867
<b>Other Infrastructure</b>		804,864	192,732	16,695	187,984	204,679	176,037
<b>Capital Expenditure Total</b>		<b>8,973,201</b>	<b>441,614</b>	<b>142,492</b>	<b>1,071,457</b>	<b>1,213,949</b>	<b>299,122</b>
			% Completed	1.59%	Actual	13.53%	Committed

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 31 October 2021

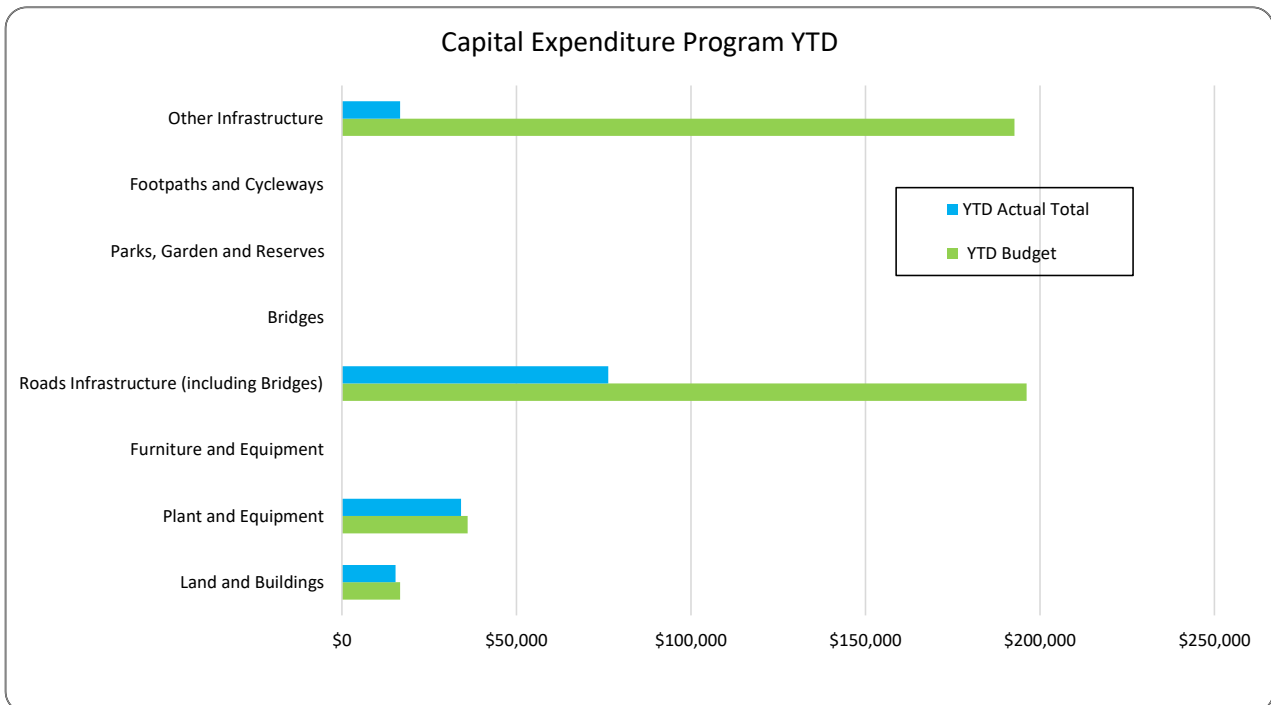
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Amended Annual Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	15,336	16,666	4,170,000	(1,330)
Plant and Equipment	10	34,113	36,000	1,112,650	(1,887)
Furniture and Equipment	10	0	0	70,000	0
Roads Infrastructure (including Bridges)	10	76,349	196,216	2,815,687	(119,867)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	16,695	192,732	804,864	(176,037)
<b>Capital Expenditure Totals</b>		<b>142,492</b>	<b>441,614</b>	<b>8,973,201</b>	<b>(299,122)</b>

**Funded By:**

Capital Grants and Contributions	525,081	523,650	4,411,103	1,431
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	0	0	147,000	0
Total Own Source Funding - Cash Backed Reserves	0	0	998,792	0
Own Source Funding - Operations	(382,589)	(82,036)	1,137,081	(300,553)
<b>Capital Funding Total</b>	<b>142,492</b>	<b>441,614</b>	<b>8,973,201</b>	<b>(299,122)</b>

Comments and graphs





Capital Expenditure Report		November	2021						
Summary	Full Year Budget	Budget YTD	Actuals YTD	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Status	Comments	
<b>Governance</b>	<b>265,000</b>	<b>123,333</b>	<b>48,581</b>	<b>131,935</b>	<b>180,516</b>	<b>256,700</b>			
Council Chamber/Meeting Room Refurbishments - Upgrade to IT & Communications	70,000	0	0	0	0	70,000	On Track		
Council Chamber Upgrade - Climate Control Heating/Cooling	20,000	13,333	0	13,700	13,700	13,700	On Track	Budget Amended down at Nov OCM	
Administration Centre Refurbishments - Office Layout Improvements	50,000	0	36,113	11,554	47,667	50,000	On Track		
Administration Centre Refurbishments - Replace Carpet to Customer Service Area	15,000	0	12,468	-	12,468	15,000	On Track		
Plant Replacement - Governance (DE 87)	50,000	50,000	0	46315	46315	47,000	On Track	Budget Amended up at Nov OCM	
Plant Replacement - Administration	60,000	60,000	0	60366	60366	61,000	On Track	Budget Amended up at Nov OCM	
<b>Law, Order &amp; Public Safety</b>	<b>61,400</b>	<b>61,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,400</b>			
Plant Replacement - CESM	61,400	61,400	0	0	0	61,400	On Track		
<b>Community Amenities</b>	<b>610,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>610,000</b>			
Bin Lid Replacements	40,000	0	0	0	0	40,000	On Track		
Fish Cleaning Facilities - Poddyshot & Rivermouth	30,000	0	0	0	0	30,000	On Track		
Plant Replacement - Waste Management	540,000	0	0	0	0	540,000	Monitor	Up to 12 month wait to receive rubbish truck	
<b>Recreation &amp; Culture</b>	<b>4,850,250</b>	<b>249,332</b>	<b>50,808</b>	<b>234,175</b>	<b>284,983</b>	<b>4,856,213</b>			
Lights Beach Upgrade - Handrails	30,000	0	0	0	0	30,000	On Track		
Upgrade Community Infrastructure (Nornalup Jetty Upgrade)	130,000	0	0	0	0	130,000	On Hold	Awaiting DOT Funding Application outcome	
Upgrade Community Infrastructure (McLean Oval Water Re-use Project)	320,000	213,332	16,695	170,939	187,634	320,000	On Track	Issue with Water Corporation licence amendment with DWER to install pipeline between the cnr of Zimmerman and Hodgson street to the	
Plane Tree Precinct Development	10,000	0	0	228	228	10,000	On Track		
Civic Centre Stage Upgrade	40,000	0	0	0	0	40,000	On Track		
Denmark Arts Building gutters	25,000	0	0	0	0	25,000	On Track		
Denmark Surf Club Precinct Development	4,000,000	0	0	0	0	4,000,000	On Hold	Unsuccessful in obtaining BBRF funding. Project to be reassessed and rescoped	
Plant Replacement - Parks & Gardens	74,250	36,000	34113		34113	74,250	On Track		
Plant - New Additional Utility for Building Maintenance	40,000	0	0	45963	45963	45,963	On Track		
Tidy Towns Gazebo	16,000	0	0	0	0	16,000	On Track		
Berridge Park - BBQ, Shelter & Seating	25,000	0	0	0	0	25,000	On Track		
Berridge Park Gazebo Replacement	20,000	0	0	17,045	17,045	20,000	On Track	Budget Amended up at Nov OCM	
Peaceful Bay Lookout and Bordwalk Replacements (Water Tanks, Jetty Bolts)	120,000	0	0	0	0	120,000	On Track		
<b>Transport</b>	<b>3,439,687</b>	<b>477,463</b>	<b>162,360</b>	<b>1,198,331</b>	<b>1,360,691</b>	<b>3,439,687</b>			
Denmark East Development Project	550,000	0	9,357	25,984	35,341	550,000	Monitor	Tender over budget - officer to discuss with DPIRD & report back to Council	
Wattle Way Footpath	115,000	33,333	0	96,775	96,775	115,000	On Track	Budget Amended up at Nov OCM	
Harewood Road Resheet	100,000	100,000	63,720	34,040	97,760	100,000	On Track		
MRWA Project - Ocean Beach Road - SLK 2.61 - 3.34	426,000	0	61,626	499	62,125	426,000	On Track		
MRWA Project - Ocean Beach Road - SLK 0.72 - 0.99	414,000	0	15,476	0	15,476	414,000	On Track		
MRWA Project - Mount Shadforth Road	215,000	107,500	0	209,519	209,519	215,000	On Track		
MRWA Project - Lights Road	50,000	0	6,000	0	6,000	50,000	On Track		
MRWA Project - Peaceful Bay Road SLK 0.00 - 5.60 - 2020/21 project rebudget	543,667	125,554	1,327	316,079	317,406	543,667	On Track	Budget Amended up at Nov OCM	
Blackspot - Atkinson Road/South Coast Highway	57,000	0	400	46,641	47,041	57,000	On Track	Budget Amended up at Nov OCM	
Blackspot - Mount Shadforth Road/ Ti Tree Lane	74,000	0	764	61,070	61,834	74,000	On Track	Budget Amended up at Nov OCM	
Electric Vehicle Charging Station	40,000	0	0	0	0	40,000	On Track		
Civic Centre Carpark Lighting	9,000	9,000	0	0	0	9,000	On Track		
Drainage Renewal	52,020	0	3,078	0	3,078	52,020	On Track		
Other Infrastructure - Street Lighting	0	0	0	0	0	0	On Track		
Praed Lane Roadworks	205,000	0	0	168,059	168,059	205,000	On Track	Budget Amended up at Nov OCM	
Access Road Renewal (Sheoak Drive, Anning Road, Buckley Street)	205,000	85,410	612	168,574	169,186	205,000	On Track		
Riverside Drive to McPherson Drive Footpath Link	50,000	16,666	0	0	0	50,000	On Track		
Pedestrian Bridge Renewal	45,000	0	0	29,500	29,500	45,000	On Track		
Road Renewal - CBD all abilities car park upgrades	10,000	0	0	0	0	10,000	On Track		
Plant Replacement - Transport	279,000	0	0	41,591	41,591	279,000	On Track		
<b>Airport</b>	<b>111,246</b>	<b>32,733</b>	<b>0</b>	<b>88,182</b>	<b>88,182</b>	<b>111,246</b>			
Fencing Upgrade - Denmark Airport	111,246	32,733	0	88,182	88,182	111,246	On Track	Budget Amended up at Nov OCM	
<b>Economic Services</b>	<b>14,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,000</b>			
Drainage Upgrade - Parry Beach Cottage	14,000	0	0	0	0	14,000	On Track		
<b>TOTALS</b>	<b>9,351,583</b>	<b>944,261</b>	<b>261,749</b>	<b>1,652,623</b>	<b>1,914,372</b>	<b>9,349,246</b>			

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 October 2021

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$		
			<b>Plant and Equipment</b>				
0	0	0	0 Purchase Governance Vehicle - DE 87	0	0	0	not yet transacted
0	0	0	0 Purchase Administration Vehicle	0	0	0	not yet transacted
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(33,000)	0	33,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Mower	0	0	0	not yet transacted
0	0	0	0 Purchase Building Maintenance Utility	0	0	0	not yet transacted
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	not yet transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	not yet transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	not yet transacted
0	0	0	0 Sale of GW470 Truck - DE 10862	0	0	0	not yet transacted
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	not yet transacted
<b>0</b>	<b>0</b>	<b>0</b>		<b>20,000</b>	<b>0</b>	<b>(20,000)</b>	

**Comments - Capital Disposal/Replacements**