

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 31 May 2021

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Governance		96,185	94,550	101,936	7,386	7.81%
General Purpose Funding		704,088	693,062	691,672	(1,390)	(0.20%)
Law, Order and Public Safety		926,669	727,292	719,147	(8,145)	(1.12%)
Health		18,500	18,451	24,085	5,634	30.54%
Education and Welfare		83,004	83,004	78,195	(4,809)	(5.79%)
Community Amenities		1,976,800	1,706,443	1,739,640	33,197	1.95%
Recreation and Culture		490,569	381,245	390,270	9,025	2.37%
Transport		5,150,423	3,908,402	3,894,460	(13,942)	(0.36%)
Economic Services		994,313	953,123	976,225	23,102	2.42%
Other Property and Services		185,800	173,629	189,434	15,805	9.10%
Total Operating Revenue		10,626,351	8,739,201	8,805,064	65,863	
Operating Expense						
Governance		(903,390)	(776,285)	(645,703)	130,582	16.82%
General Purpose Funding		(511,047)	(457,698)	(459,632)	(1,934)	(0.42%)
Law, Order and Public Safety		(2,515,145)	(2,308,194)	(2,197,913)	110,281	4.78%
Health		(213,397)	(192,311)	(186,425)	5,886	3.06%
Education and Welfare		(387,143)	(354,656)	(328,260)	26,396	7.44%
Housing		(62,425)	(57,025)	(59,148)	(2,123)	(3.72%)
Community Amenities		(2,919,290)	(2,613,541)	(2,572,337)	41,204	1.58%
Recreation and Culture		(2,928,086)	(2,678,701)	(2,343,186)	335,515	12.53%
Transport		(4,350,630)	(3,984,194)	(4,078,674)	(94,480)	(2.37%)
Economic Services		(994,063)	(921,597)	(765,955)	155,642	16.89%
Other Property and Services		(192,096)	(124,771)	(219,326)	(94,555)	(75.78%)
Total Operating Expenditure		(15,976,710)	(14,468,973)	(13,856,559)	612,414	
Funding Balance Adjustments						
Add back Depreciation		4,521,934	4,146,406	4,123,327	(23,079)	(0.56%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(26,000)	(20,951)	5,049	(19.42%)
Adjust Provisions and Accruals		0	0	(1,080)	(1,080)	
Net Cash from Operations		(879,426)	(1,609,366)	(950,199)	659,167	
Capital Expenses						
Repayment of Debentures	7	(245,165)	(185,245)	(185,244)	1	0.00%
Transfer to Reserves	5	(803,452)	(16,012)	(16,012)	0	0.00%
Land and Buildings	10	(454,193)	(432,096)	(241,111)	190,985	44.20%
Roads Infrastructure	10	(5,265,937)	(3,715,917)	(2,616,252)	1,099,665	29.59%
Other Infrastructure	10	(75,000)	(75,000)	(4,234)	70,766	94.35%
Plant and Equipment	10	(557,000)	(327,000)	(338,824)	(11,824)	(3.62%)
Total Capital Expenditure		(7,400,747)	(4,751,270)	(3,401,678)	1,349,593	
Net Cash from Capital Activities		(8,280,173)	(6,360,637)	(4,351,877)	2,008,759	
Capital Revenues						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	40,000	37,024	(2,976)	(7.44%)
Self-Supporting Loan Principal		22,049	22,049	22,048	(1)	(0.00%)
Transfer from Reserves	5	514,292	156,292	156,292	0	0.00%
Net Cash from Financing Activities		653,341	218,341	215,364	(2,977)	
Total Net Operating + Capital		(7,626,832)	(6,142,295)	(4,136,513)	2,005,782	
Rate Revenue	6	6,559,632	6,559,632	6,581,126	21,494	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		1,659,492	1,659,492	1,659,492	(0)	(0.00%)
Closing Funding Surplus(Deficit)		592,292	2,076,829	4,104,105	2,027,276	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

20 July 2021 - Attachment 9.2.1

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 31 May 2021

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		6,559,632	6,559,632	6,559,632	6,581,126	21,494	0.33%
Operating grants & contributions		1,698,942	1,818,368	1,624,529	1,612,772	(11,757)	(0.72%)
Fees and charges		3,085,512	3,075,512	2,987,524	3,072,777	85,253	2.85%
Interest Earnings		97,488	92,488	86,958	77,651	(9,306)	(10.70%)
Other Revenue		92,610	279,188	267,521	272,711	5,190	1.94%
Total Operating Revenue		11,534,184	11,825,188	11,526,164	11,617,038	90,874	
Operating Expense							
Employee Costs		(6,231,570)	(6,479,570)	(5,855,037)	(5,794,333)	60,704	1.04%
Materials and Contracts		(3,627,756)	(3,644,631)	(3,310,085)	(2,872,428)	437,657	13.22%
Utility Charges		(210,150)	(210,150)	(202,050)	(200,754)	1,296	0.64%
Depreciation on Non-current Assets		(4,459,461)	(4,619,961)	(4,146,406)	(4,123,327)	23,079	0.56%
Interest Expenses		(111,765)	(111,765)	(69,536)	(70,402)	(866)	(1.25%)
Insurance Expenses		(443,283)	(443,283)	(443,105)	(423,325)	19,780	4.46%
Other Expenditure		(457,350)	(467,350)	(442,754)	(371,991)	70,763	15.98%
Total Operating Expenditure		(15,541,336)	(15,976,710)	(14,468,973)	(13,856,559)	612,414	
Sub Total		(4,007,152)	(4,151,523)	(2,942,809)	(2,239,521)		
Non-operating grants & contributions		5,380,602	5,309,795	3,746,669	3,748,201	1,532	
(Profit)/Loss on Asset Disposal		51,000	51,000	26,000	20,951	(5,049)	
		5,431,602	5,360,795	3,772,669	3,769,152	(3,517)	
Net Result		1,424,450	1,209,272	829,860	1,529,631		
Funding Balance Adjustments							
Add back Depreciation		4,459,461	4,619,961	4,146,406	4,123,327	(23,079)	(0.56%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(51,000)	(26,000)	(20,951)	5,049	(19.42%)
Adjust Provisions and Accruals		0	0	0	(1,080)	(1,080)	
Net Cash from Operations		5,832,911	5,778,233	4,950,266	5,630,927	680,661	
Capital Expenses							
Repayment of Debentures	7	(245,165)	(245,165)	(185,245)	(185,244)	1	0.00%
Principal elements of finance leases		(98,027)	(98,027)	0	0		
Transfer to Reserves	5	(803,452)	(803,452)	(16,012)	(16,012)	0	0.00%
Land and Buildings	10	(430,000)	(454,193)	(432,096)	(241,111)	190,985	44.20%
Roads Infrastructure	10	(5,890,937)	(5,265,937)	(3,715,917)	(2,616,252)	1,099,665	29.59%
Other Infrastructure	10	(100,000)	(75,000)	(75,000)	(4,234)	70,766	94.35%
Plant and Equipment	10	(607,000)	(557,000)	(327,000)	(338,824)	(11,824)	(3.62%)
Total Capital Expenditure		(8,174,581)	(7,498,774)	(4,751,270)	(3,401,678)	1,349,593	
Net Cash from Capital Activities		(2,341,670)	(1,720,541)	198,995	2,229,249	2,030,253	
Capital Revenues							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	117,000	40,000	37,024	(2,976)	(7.44%)
Self-Supporting Loan Principal		22,049	22,049	22,049	22,048	(1)	(0.00%)
Transfer from Reserves	5	898,000	514,292	156,292	156,292	0	0.00%
Net Cash from Financing Activities		1,037,048	653,341	218,341	215,364	(2,977)	
Total Net Operating + Capital		(1,304,622)	(1,067,200)	417,337	2,444,613	2,027,276	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,504,620	1,659,492	1,659,492	1,659,492	(0)	(0.00%)
Closing Funding Surplus(Deficit)		200,000	592,292	2,076,829	4,104,105	2,027,276	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 31 May 2021

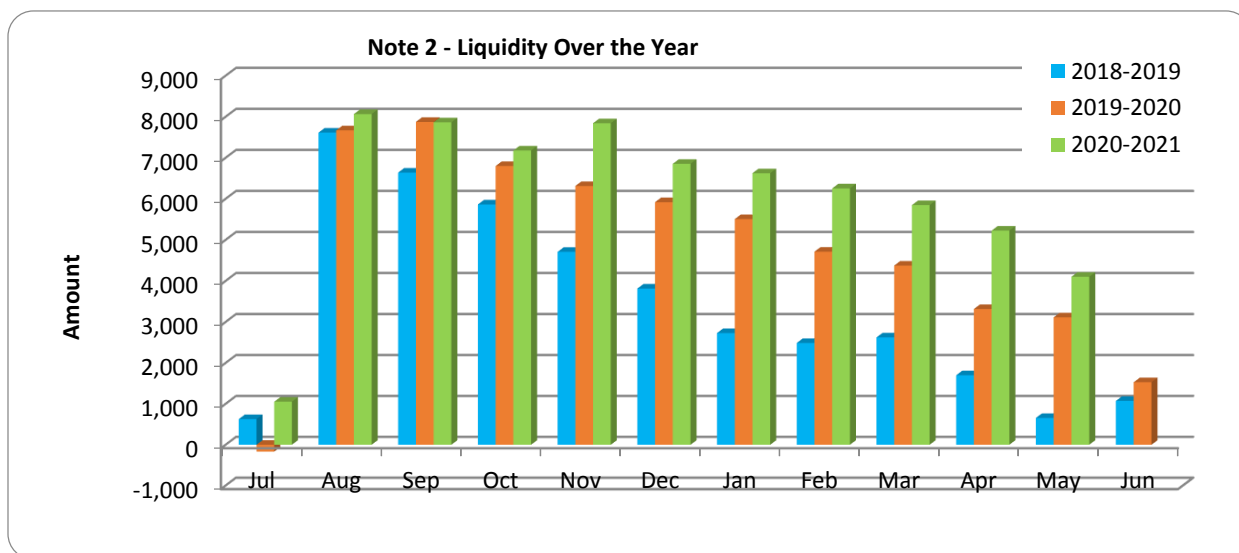
Note 1

	2020-2021	2019-2020
	YTD	ACTUAL
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	8,645,051	6,802,245
Trade and Other Receivables	705,446	658,569
Other Financial Assets	0	22,048
Inventories	163,385	160,415
Contract Assets	121,552	213,775
Other Assets	0	50,279
TOTAL CURRENT ASSETS	<u>9,635,434</u>	<u>7,907,331</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	45,367	45,367
Other Financial Assets	561,280	561,280
Property, Plant and Equipment	29,876,164	30,999,214
Infrastructure	60,467,547	60,283,474
Right-of-Use Assets	240,456	240,456
TOTAL NON-CURRENT ASSETS	<u>91,190,814</u>	<u>92,129,791</u>
TOTAL ASSETS	<u>100,826,248</u>	<u>100,037,122</u>
CURRENT LIABILITIES		
Trade and Other Payables	1,118,271	1,529,621
Contract Liabilities	57,958	200,789
Lease Liabilities	119,315	119,315
Long Term Borrowings	59,921	245,164
Employee Related Provisions	1,198,556	1,199,636
TOTAL CURRENT LIABILITIES	<u>2,554,020</u>	<u>3,294,525</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	430,238	424,747
Lease Liabilities	121,141	121,141
Long Term Borrowings	1,866,268	1,866,268
Provisions	109,851	109,851
TOTAL NON-CURRENT LIABILITIES	<u>2,527,498</u>	<u>2,522,007</u>
TOTAL LIABILITIES	<u>5,081,518</u>	<u>5,816,532</u>
NET ASSETS	<u>95,744,730</u>	<u>94,220,590</u>
EQUITY		
Retained Surplus	26,247,460	24,583,041
Reserves - Cash Backed	4,235,786	4,376,065
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>95,744,730</u>	<u>94,220,590</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
Note		\$	\$	\$
Current Assets				
	Cash Unrestricted	4,409,265	5,231,238	3,215,451
	Cash Restricted	4,235,786	4,235,755	4,225,778
1	Total Cash	8,645,051	9,466,993	7,441,229
4	Receivables - Rates	418,280	489,684	456,254
	Receivables - Other	309,281	196,025	125,106
4	Receivables - Sundry Debtors	99,437	121,943	56,939
1	Inventories	163,385	172,403	214,824
		9,635,434	10,447,048	8,294,352
Less: Current Liabilities				
1	Payables	(2,554,020)	(2,285,063)	(2,120,534)
	Add Back Self Supporting Loan Adjustment	0	(9,324)	(2,244)
1	Add Back Current Leave Provisions	1,198,556	1,199,281	1,124,174
1	Add Back Current Loan Liability	59,921	112,073	44,427
		(1,295,544)	(983,033)	(954,177)
5	Less: Cash Reserves	(4,235,786)	(4,235,755)	(4,225,778)
	Net Current Funding Position	4,104,105	5,228,260	3,114,397



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	Budget Adoption		Opening Surplus	\$	\$	\$	\$
	Permanent Changes						200,000
1040082	Town Planning - Salaries Expense	Nov-20	Operating Expenses	0		(65,000)	135,000
1040092	Town Planning - Superannuation Expense	Nov-20	Operating Expenses	0		(6,000)	129,000
1040112	Town Planning - Contract & Consulting Expenses	Nov-20	Operating Expenses	0		(29,000)	100,000
1220412	Infrastructure Concept Planning & Design Expenses	Nov-20	Operating Expenses	0		(20,000)	80,000
1220104	Roads Construction Expenses (Job 50090)	Nov-20	Capital Expenses	0		(10,000)	70,000
9502019	Transfer from Land & Infrastructure Reserve	Nov-20	Capital Revenue	0	10,000		80,000
	Amendments as per adopted Mid Year Budget Review	Feb-21			100,000		180,000
1318133	Rates & Property Information Statement Income	May-21	Operating Revenue	0	27,000		207,000
1318043	Rates Legal Fees Income	May-21	Operating Revenue	0	15,000		222,000
1620243	Community Wellbeing Programs Income	May-21	Operating Revenue	0	30,000		252,000
1027323	Sanitation Site Fees Income	May-21	Operating Revenue	0	20,000		272,000
1027353	Sanitation Site (Container Deposit Scheme) Income	May-21	Operating Revenue	0	45,000		317,000
1028503	Sale of Recyclables Income	May-21	Operating Revenue	0	30,000		347,000
1047403	Planning Application Fees Income	May-21	Operating Revenue	0	30,000		377,000
1160113	Gym Membership Fees Income	May-21	Operating Revenue	0	10,000		387,000
1337553	Building Licence Fees Income	May-21	Operating Revenue	0	15,000		402,000
1360103	Parry Beach Camping Charges Income	May-21	Operating Revenue	0	30,000		432,000
1121003	Sale of Lime Sand Charges Income	May-21	Operating Revenue	0		(258,000)	174,000
1478883	Paid Parental Scheme Reimbursement Income	May-21	Operating Revenue	0	26,000		200,000
1440823	Plant Costs Reimbursement Income	May-21	Operating Revenue	0	6,000		206,000
1228153	Non Operating Grant (LRCl) Income	May-21	Capital Revenue	0		(175,000)	31,000
1028322	Waste Management Facility Expenses	May-21	Operating Expenses	0		(90,000)	(59,000)
1040112	Town Planning Contract Services Expense	May-21	Operating Expenses	0	15,000		(44,000)
1130502	Parks Infrastructure Depreciation Expense	May-21	Non Cash Item	(60,000)			(44,000)
1120102	Sale Sand Expense	May-21	Operating Expenses		125,000		81,000
1220294	Denmark East Development Works	May-21	Capital Expenses		550,000		631,000
9502036	Transfer from Denmark East Development Reserve	May-21	Capital Revenue			(550,000)	81,000
1221154	Upgrade Road Transport Infrastructure (LRCl funded project)	May-21	Capital Expenses		175,000		256,000
1121154	Upgrade Swimming Area Infrastructure (Nornalup Jetty project)	May-21	Capital Expenses		130,000		386,000
1231054	Purchase of Plant	May-21	Capital Expenses		50,000		436,000
9502036	Transfer from Denmark East Reserve	Jun-21	Capital Revenue		156,292		592,292
1540113	ESL Grant Revenue - Buildings	Jun-21	Capital Revenue		44,193		636,485
1541004	ESL Capital Expenditure - Buildings	Jun-21	Capital Expenses			(44,193)	592,292

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Revenues</u>					
	Governance					
1427203	Reimbursement Income - Additional revenue achieved to nominal budget provision	3,000	2,750	11,078	8,328	302.82%
	Community Amenities					
Various	Planning Fees revenue currently tracking higher than adjusted YTD budget estimate (high level of development applications)	132,000	126,489	139,071	12,582	9.95%
1065513	Unbudgeted Income for Plant Stock sales and other minor Sustainability project contributions income	0	0	5,091	5,091	100.00%
1037323	Septic Tank Fees - higher than expected volume of applications to budget	7,000	6,413	13,924	7,511	117.12%
	Recreation & Culture					
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly sports hall & aerobics	156,700	145,719	165,794	20,075	13.78%
	Economic Services					
1337603	Building Services income currently tracking higher than YTD budget estimate (outsourcing of Building Surveyor Services)	15,000	13,750	16,792	3,042	22.12%
1337553	Building Licence Fees Income tracking high to budget estimate	81,000	77,163	82,975	5,812	7.53%
1317543	Standpipe Income tracking high to budget estimate	25,000	22,913	29,763	6,850	29.90%
	Other Property & Services					
1450803	Diesel Fuel Rebate Income tracking high to budget estimate	36,000	33,000	37,586	4,586	13.90%
1477653	Workers Compensation Claim Income - insurance reimbursement	500	500	6,422	5,922	1184.46%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 3 (a): MAJOR VARIANCES

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Expenses</u>					
	Governance					
Various	Employee Costs currently tracking lower than budget due to recruitment timing	(1,713,932)	(1,542,082)	(1,537,023)	5,059	(0.33%)
Various	Elected Member Expenses - tracking lower than budget (training, conference and travel expenses)	(828,446)	(743,582)	(693,661)	49,921	(6.71%)
1420232	Legal Fees - Expense currently tracking under budget	(28,000)	(25,663)	(9,175)	16,488	(64.25%)
	Balance of variance relates to timing of allocations for administration overheads					
	General Purpose Funding					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(20,000)	(18,326)	(37,059)	(18,733)	102.22%
1318062	GRV & other property valuation expenses - spot rating budget provision not used	(48,000)	(32,600)	(20,405)	12,195	(37.41%)
	Law, Order and Public Safety					
Various	Fire Prevention Expenses - tracking lower than budget overall on YTD estimates due to timing of works	(1,869,279)	(1,716,683)	(1,608,178)	108,505	(6.32%)
	Education and Welfare					
Various	Community Development & Youth Services - various savings to YTD budget	(307,904)	(280,169)	(263,920)	16,249	(5.80%)
	Community Amenities					
Various	Waste Management tracking over budget (timing issue mainly related to deployment of staff & on costs)	(1,459,720)	(1,292,894)	(1,345,127)	(52,233)	4.04%
1058102	Cemetery Maintenance - Activity currently tracking under budget	(41,848)	(39,530)	(14,131)	25,399	(64.25%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing and staff deployment issue)	(258,315)	(238,108)	(228,955)	9,153	(3.84%)
1040112	Town Planning Contracted Services - current budget allocation not yet used as anticipated	(59,000)	(54,000)	(18,134)	35,866	(66.42%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(201,825)	(180,136)	(151,693)	28,443	(15.79%)
	Recreation & Culture					
1121042	Swimming area coastal infrastructure maintenance tracking under YTD budget	(48,135)	(47,915)	(11,048)	36,867	(76.94%)
Various	Recreation Centre Costs tracking under YTD budget	(528,944)	(487,178)	(435,935)	51,243	(10.52%)
Various	Public Halls & Civic Centre Mtce Costs tracking under budget	(208,500)	(193,725)	(183,667)	10,058	(5.19%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(733,879)	(679,398)	(480,503)	198,895	(29.28%)
	Transport					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. over YTD budget (timing, deployment & seasonal issue)	(1,570,957)	(1,435,836)	(1,514,369)	(78,533)	5.47%
1230502	Depreciation Roads Infrastr. - variance to budget estimate (Non-cash item)	(2,475,682)	(2,270,366)	(2,256,803)	13,563	(0.60%)
1498002	Vehicle Inspection Costs - service costs tracking over budget estimate	(4,052)	(3,725)	(37,629)	(33,904)	910.17%
	Economic Services					
Various	Peaceful Bay maintenance costs currently tracking under YTD budget	(32,600)	(31,227)	(27,928)	3,299	(10.57%)
1327802	Visitor Centre Subsidy as budgeted not applicable due to current status of facility tenancy	(95,000)	(87,076)	(71,837)	15,239	(17.50%)
Various	Parry Beach Mtce Costs currently tracking under YTD budget including completion of Master Plan	(92,469)	(87,040)	(58,590)	28,450	(32.69%)
Various	Lime Quarry expenditure currently under budget due to contractor and supply issues	(124,635)	(121,906)	(16,098)	105,808	(86.80%)
	Other Property & Services					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

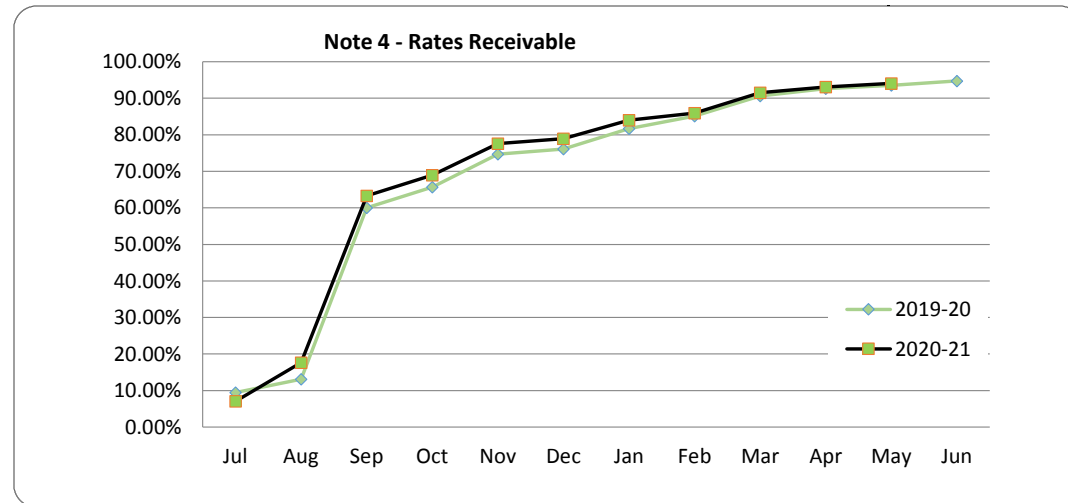
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	31 May 2021	30 June 2020
	\$ 362,031	\$ 300,002
	6,703,396	6,726,188
	(6,647,147)	(6,664,159)
	418,280	362,031
Net Rates Collectable	418,280	362,031
% Collected	94.08%	94.85%



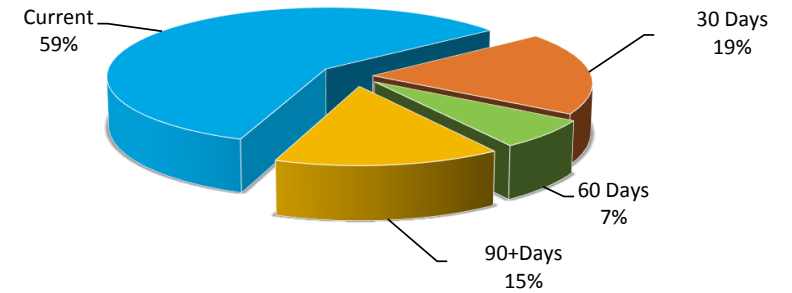
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$ 58,728	\$ 19,112	\$ 6,784	\$ 14,813
Total Receivables - Sundry Debtors				99,437

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 5: Cash Backed Reserve

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	382,857	382,857	2,257	1,670	30,000	0	0	0	0		415,114	384,527
Parry Inlet Reserve	197,497	197,497	1,164	861	0	0	0	0	0		198,661	198,359
Cemetery Reserve	2,108	2,108	12	9	0	0	0	0	0		2,120	2,117
Employee Leave Entitlements Reserve	446,261	446,261	2,631	1,946	0	0	0	0	0		448,892	448,207
Infrastructure Reserve	425,218	425,218	1,918	1,855	292,512	0	0	(10,000)	0		709,648	427,073
Plant Replacement Reserve	588,265	588,265	3,468	2,566	200,000	0	(205,000)	(205,000)	0		586,733	590,830
Waste Services Reserve	654,706	654,706	4,035	2,856	50,000	0	(70,000)	(70,000)	0		638,741	657,562
Parks and Gardens Reserve	78,606	78,606	463	343	0	0	0	0	0		79,069	78,949
Aquatic Facility Development Reserve	101,375	101,375	598	442	0	0	(15,000)	(15,000)	0		86,973	101,817
Lionsville Reserve	262,326	262,326	1,547	1,144	0	0	(58,000)	(58,000)	0		205,873	263,470
Peaceful Bay Reserve	120,988	120,988	713	528	87,970	0	0	0	0		209,671	121,516
Rivermouth Caravan Park Reserve	95,752	95,752	565	418	5,000	0	0	0	0		101,317	96,170
Peaceful Bay Caravan Park Reserve	57,964	57,964	342	253	5,000	0	0	0	0		63,306	58,217
Recreation Centre Reserve	85,273	85,273	503	372	10,000	0	0	0	0		95,776	85,645
Denmark East Development Reserve	876,869	876,869	2,754	750	0	0	(550,000)	(156,292)	(156,292)		723,331	721,327
Strategic Reserve	-	0	0	0	100,000	0	0	0	0		100,000	0
	4,376,066	4,376,066	22,970	16,012	780,482	0	(898,000)	(514,292)	(156,292)		4,665,226	4,235,786

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.095724	2,281	39,328,231	3,764,657	0	0	3,764,657	3,764,657	22,848	(5,535)	3,781,970
Holiday Purposes	0.107095	123	2,006,212	214,855	0	0	214,855	214,855	0	0	214,855
Vacant	0.190840	266	2,373,860	453,027	0	0	453,027	453,027	0	0	453,027
UV											
Rural	0.005038	493	235,328,000	1,185,583	0	0	1,185,583	1,185,583	0	0	1,185,583
Sub-Totals		3,163	279,036,303	5,618,122	0	0	5,618,122	5,618,122	22,848	(5,535)	5,635,435
Minimum Payment											
GRV											
Non-Rural Improved	1,097.00	576	4,610,164	631,872	0	0	631,872	631,872	0	0	631,872
Holiday Purposes	1,208.00	4	31,282	4,832	0	0	4,832	4,832	0	0	4,832
Vacant	1,109.00	183	765,610	202,947	0	0	202,947	202,947	0	0	202,947
UV											
Rural	1,343.00	170	31,484,959	228,310	0	0	228,310	228,310	0	0	228,310
Sub-Totals		933	36,892,015	1,067,961	0	0	1,067,961	1,067,961	0	0	1,067,961
		4,096	315,928,318	6,686,083			6,686,083				6,703,396
UV Pastoral Concession							0				0
Waiver & Concessions							(126,451)				(122,270)
Amount from General Rates							6,559,632				6,581,126
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							6,559,632				6,581,126

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	13,388		3,550	3,550	3,550	9,838	9,838	425	425	715	5.84%	21-Jul-23
131 Visitors Centre	69,579		16,519	16,519	33,608	53,060	35,971	2,680	2,680	4,794	6.91%	28-Jun-22
142 Lionsville	383,613		29,782	29,782	29,782	353,831	353,831	23,639	23,251	28,217	6.88%	12-Nov-29
143 Airport	36,636		3,177	3,177	6,453	33,459	30,183	1,282	1,282	2,451	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	146,810		5,362	5,362	10,894	141,448	135,916	5,190	5,190	10,180	6.37%	30-Jun-30
152 Purchase Reserve 27101	289,934		9,473	9,473	19,232	280,461	270,702	9,761	9,761	19,192	6.04%	30-Jun-31
156 Purchase Rubbish Truck	54,868		54,868	54,868	54,868	-0	0	1,516	1,630	1,649	3.70%	16-May-21
157 Riverside Club S/Supporting	381,724		18,499	18,499	18,499	363,225	363,225	11,906	11,315	14,869	3.80%	12-May-36
159 Riverside Club Stage 1	425,274		20,075	20,075	20,075	405,199	405,199	9,430	9,429	15,718	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	309,606		23,940	23,940	48,204	285,666	261,402	4,573	4,573	9,985	2.70%	01-Jun-26
	2,111,432	0	185,244	185,245	245,165	1,926,188	1,866,268	70,402	69,536	107,771		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2020-2021 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	275,769	8,755	284,524	0	284,523	0
Grants Commission - Roads	WALGGC	Y	220,643	7,371	228,014	0	228,011	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	550	0	550		376	174
GOVERNANCE								
Grants Governance	Dept. of Communities	Y	700	20,300	21,000	0	21,000	0
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	565,880	0	565,880	0	478,685	87,195
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	171,679	1,917
Emergency Services Levy - Buildings	Dept. of Fire & Emergency Serv.	Y	0	44,193	0	44,193	0	44,193
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,300	0	17,300	0	19,250	0
EDUCATION AND WELFARE								
Grant - Community Wellbeing Programs	Dept. of Communities	Y	0	30,000	30,000	0	30,542	0
Grant - Denmark Youth Festival	Dept. of Communities	Y	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,704	0	30,704	0	31,217	0
COMMUNITY AMENITIES								
Grant - Drought Reelief Funding	Federal Funding	Y	250,000	0	0	250,000	0	250,000
Grant - Sustainability Projects - Works	South Coast Natural Resource Mgmt	Y	0	0	0	0	1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & DFES Funding	Y	90,000	0	0	90,000	79,377	10,624
Grant - Drought Reelief Funding	Federal Funding	Y	49,333	0	0	49,333	0	49,333
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	8,000	30,000	38,000	0	30,000	8,000
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	120,000	0	120,000	0	120,035	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	0
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	208,000	0	0	208,000	166,400	41,600
MRWA Project Grants	Main Roads WA	Y	1,359,332	60,000	0	1,419,332	828,002	591,330
Grant - Community Infrastruture	Federal Funding	Y	349,937	(175,000)	0	174,937	174,969	0
Grant - Specific Bridges	Main Roads WA	Y	1,080,000	0	0	1,080,000	695,000	385,000
Grant - MRWA Blackspot	Main Roads WA	Y	87,333	0	0	87,333	41,333	46,000
Grant - Roads to Recovery	Roads to Recovery	Y	1,206,000	0	0	1,206,000	1,063,120	142,880
Grant - Drought Reelief Funding	Federal Funding	Y	700,667	0	0	700,667	700,000	667
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	10,000	0	10,000	0	10,000	0
TOTALS			6,810,244	25,619	1,526,068	5,309,795	5,175,657	1,664,913

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,429,642	1,526,068	1,427,457
Non-operating	5,380,602	5,309,795	3,748,201
	6,810,244	6,835,863	5,175,657

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-May-21
	\$	\$		\$
Police Licensing	(0)	1,087,720	(1,087,720)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	850	1,087,720	(1,087,720)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 10: CAPITAL ACQUISITIONS

Assets	Current Amended Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings						
Law, Order And Public Safety						
Install Water Tanks - Fire Sheds	55224	44,193	22,096	21,839	0	21,839
Community Amenities						
Construction - Lights Beach Rota Loo	50153	250,000	250,000	71,485	64,336	135,821
Recreation And Culture						
Plane Tree Precinct	50210	160,000	160,000	147,788	1,150	148,938
Total Land and Buildings		454,193	432,096	241,111	65,486	306,598
Plant and Equipment						
Law, Order And Public Safety						
Plant - Rangers Vehicle	1531054	65,000	65,000	66,454	0	66,454
Community Amenities						
Container Deposit Scheme - McIntosh Road Transfer Station	53003	70,000	70,000	86,232	0	86,232
Recreation And Culture						
Purchase Plant - Recreation (Mower)	1131054	52,000	52,000	50,000	964	50,964
Transport						
Purchase of Plant	1231054	370,000	140,000	136,138	231,598	367,737
Total Plant and Equipment		557,000	327,000	338,824	232,562	571,386
Roads Infrastructure (including Bridges)						
Transport						
Upgrade Community Infrastructure	51600	174,937	174,937	20,109	15,236	35,345
Council Construction - Rail Trail Bridge	50040	200,000	200,000	160,936	15,808	176,744
Council Construction - Drainage Renewal	50030	50,000	50,000	39,186	0	39,186
Council Construction - Praed Lane Roadworks	50100	70,000	70,000	0	0	70,000
Council Construction - Lights Beach Carpark	50110	484,000	484,000	376,830	476,422	853,253
Council Construction - CBD Carparks Upgrades	50080	10,000	10,000	0	0	10,000
Council Construction - Access Road & Carpark - Denmark Men's Shed	50090	25,000	25,000	25,000	0	25,000
MRWA Project - McLeod Road	50360	76,000	76,000	33,167	17,504	50,671
MRWA Project - Valley of the Giants Road	50361	279,000	279,000	206,644	64,129	270,774
MRWA Project - Peaceful Bay Road	50362	700,000	650,000	285,095	419,808	704,902
MRWA Project - Hazelvale Road	50363	335,000	335,000	302,857	3,174	306,031
MRWA Project - Mount Shadforth Road	50364	429,000	428,993	418,381	2,051	420,432
MRWA Project - Scotsdale Road	50365	220,000	219,992	165,153	0	165,153
MRWA Project - Peaceful Bay Road Culverts	50366	90,000	90,000	92,256	0	92,256
Blackspot - Realign Mt Shadforth/Sunrise Rise Intersection	50625	47,000	47,000	14,885	93	14,977
Blackspot - Inlet Drive/Crelin Street Intersection	50626	84,000	84,000	80,692	793	81,485
Comm Route - Gravel Resheet Limbourne Road	50325	312,000	311,995	250,940	0	250,940
MRWA Specific Project - Nornalup Road Bridge No. 5249	50516	90,000	90,000	67,242	15,883	83,125
MRWA Specific Project - Nornalup Road Bridge No. 5250	50517	90,000	90,000	67,033	15,883	82,916
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	1,500,000	0	494	1,500,000	1,500,494
Denmark East Development Project	51527	0	0	8,840	23,600	32,440
Total Roads Infrastructure		5,265,937	3,715,917	2,616,252	2,570,385	5,186,637
Other Infrastructure						
Community Amenities						
Cemetery - Upgrades to Grounds	51126	25,000	25,000	4,234	823	5,057
Recreation And Culture						
Lights Beach Upgrade - Stair Decking & Handrails	60000	50,000	50,000	0	0	50,000
Nornalup Jetty Upgrade	60100	0	0	0	0	0
Total Other Infrastructure		75,000	75,000	4,234	823	5,057
Summary of Capital Acquisitions						
Land and Buildings		454,193	432,096	241,111	65,486	306,598
Plant and Equipment		557,000	327,000	338,824	232,562	571,386
Furniture and Equipment		0	0	0	0	0
Roads Infrastructure (including Bridges)		5,265,937	3,715,917	2,616,252	2,570,385	5,186,637
Other Infrastructure		75,000	75,000	4,234	823	5,057
Capital Expenditure Total		6,352,130	4,550,013	3,200,422	2,869,256	6,069,678

% Completed 50.38% Actual 95.55% Committed

Capital Expenditure - Reporting Month Ending: June

Summary	Current Annual Budget	Budgeted Month Ending	Totals to Date	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Status	Comments
Law, Order & Public Safety	\$ 65,000	\$ 65,000	\$ 66,454	\$ -	\$ 66,454	\$ 66,454		
Plant Replacement - Rangers	\$ 65,000	\$ 65,000	\$ 66,454	\$ -	\$ 66,454	\$ 66,454	Complete	
Community Amenities	\$ 95,000	\$ 95,000	\$ 109,099	\$ -	\$ 109,099	\$ 111,232		
Upgrades to Cemetery Grounds	\$ 25,000	\$ 25,000	\$ 22,867	\$ -	\$ 22,867	\$ 25,000	Complete	
Waste Management - Container Deposit Scheme	\$ 70,000	\$ 70,000	\$ 86,232	\$ -	\$ 86,232	\$ 86,232	Complete	
Recreation & Culture	\$ 212,000	\$ 212,000	\$ 204,267	\$ -	\$ 204,267	\$ 212,000		
Nornalup Jetty Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	On Hold	Project to be completed 2021/22
Plane Tree Precinct - Amphitheatre & Firewise Garden	\$ 160,000	\$ 160,000	\$ 154,267	\$ -	\$ 154,267	\$ 160,000	Monitor	
Plant - Front Mount Ride on Mower	\$ 52,000	\$ 52,000	\$ 50,000	\$ -	\$ 50,000	\$ 52,000	Complete	
Transport	\$ 5,935,937	\$ 5,888,937	\$ 5,371,190	\$ 538,515	\$ 5,909,706	\$ 5,963,286		
Denmark East - Development Works	\$ -	\$ -	\$ 8,840	\$ 34,660	\$ 43,500	\$ -	On Track	Balanced through project specific reserve
Upgrade Community Infrastructure - Federal Grant Funding	\$ 174,937	\$ 174,937	\$ 31,710	\$ 170,576	\$ 202,286	\$ 202,286	On Track	Water Corporation agreement delay. Construction to be completed in 2021/22
Reconstruction McLeod Road SLK 6.6 - 6.8	\$ 76,000	\$ 76,000	\$ 61,491	\$ -	\$ 61,491	\$ 76,000	Complete	
Valley of the Giants Road SLK 6.17 - 9.30	\$ 279,000	\$ 232,000	\$ 282,503	\$ -	\$ 282,503	\$ 279,000	Complete	
Peaceful Bay Road SLK 0.00 - 5.60	\$ 700,000	\$ 700,000	\$ 381,978	\$ 316,079	\$ 698,057	\$ 700,000	Monitor	Weather has impacted progress. Construction to be completed 2021/22
Hazelvale Road SLK 10.95 - 12.24	\$ 335,000	\$ 335,000	\$ 336,357	\$ 4,800	\$ 341,157	\$ 335,000	Complete	
Mount Shadforth Road SLK 8.25 - 13.84	\$ 429,000	\$ 429,000	\$ 429,128	\$ -	\$ 429,128	\$ 429,000	Complete	
Scotsdale Road SLK 28.13 - 31.38	\$ 220,000	\$ 220,000	\$ 220,153	\$ -	\$ 220,153	\$ 220,000	Complete	
Blackspot - Pavement & Sealing - Mt Shadforth / Sunrise Rd Intersection	\$ 47,000	\$ 47,000	\$ 47,283	\$ -	\$ 47,283	\$ 47,000	Complete	
Blackspot - Inlet Drive / Crelin Street Intersection	\$ 84,000	\$ 84,000	\$ 84,004	\$ -	\$ 84,004	\$ 84,000	Complete	
Comm Route - Gravel Resheet - Limbourne Rd SLK 4.15 - 6.48	\$ 312,000	\$ 312,000	\$ 312,786	\$ -	\$ 312,786	\$ 312,000	Complete	
Nornalup Road Bridge No. 5249	\$ 90,000	\$ 90,000	\$ 90,234	\$ -	\$ 90,234	\$ 90,000	Complete	
Nornalup Road Bridge No. 5250	\$ 90,000	\$ 90,000	\$ 90,025	\$ -	\$ 90,025	\$ 90,000	Complete	
MRWA Specific Project Bridges - Churchill Road Bridge No. 4942	\$ 1,500,000	\$ 1,500,000	\$ 1,500,494	\$ -	\$ 1,500,494	\$ 1,500,000	Complete	
Rail Trail Bridge	\$ 200,000	\$ 200,000	\$ 160,936	\$ 12,400	\$ 173,336	\$ 200,000	Monitor	Storm damage. Rebudget outstanding 2021/22
Drainage Renewal	\$ 50,000	\$ 50,000	\$ 41,021	\$ -	\$ 41,021	\$ 50,000	Complete	
Access Road and Carpark - Denmark Men's Shed	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	Complete	
Praed Lane Roadworks	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	On Hold	Rebudget 2021/22
Lights Beach Carpark	\$ 784,000	\$ 784,000	\$ 805,553	\$ -	\$ 805,553	\$ 784,000	Complete	
Road Renewal - CBD all abilities car park upgrades	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	On Hold	Rebudget 2021/22
Plant Replacement - Transport	\$ 370,000	\$ 370,000	\$ 369,439	\$ -	\$ 369,439	\$ 370,000	Complete	
Peaceful Bay Culverts	\$ 90,000	\$ 90,000	\$ 92,256	\$ -	\$ 92,256	\$ 90,000	Complete	
TOTALS	\$ 6,307,937	\$ 6,260,937	\$ 5,751,010	\$ 538,515	\$ 6,289,526	\$ 6,352,972		

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 31 May 2021

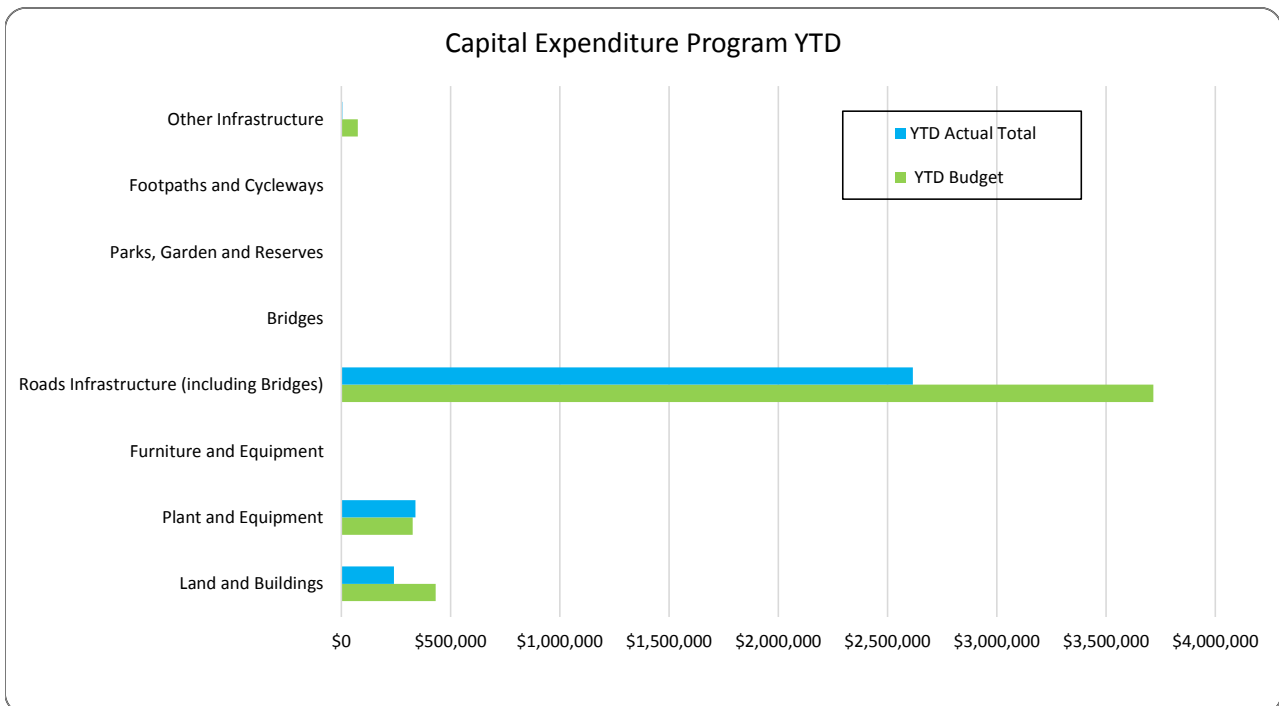
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	Amended Annual Budget 2020-2021		
			YTD Budget (b)	Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	241,111	432,096	454,193	(190,985)
Plant and Equipment	10	338,824	327,000	557,000	11,824
Furniture and Equipment	10	0	0	0	0
Roads Infrastructure (including Bridges)	10	2,616,252	3,715,917	5,265,937	(1,099,665)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	4,234	75,000	75,000	(70,766)
Capital Expenditure Totals		3,200,422	4,550,013	6,352,130	(1,349,591)

Funded By:

Capital Grants and Contributions	3,748,201	3,746,669	5,380,602	1,532
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	37,024	40,000	117,000	(2,976)
Total Own Source Funding - Cash Backed Reserves	156,292	156,292	514,292	0
Own Source Funding - Operations	(741,094)	607,052	340,236	(1,348,146)
Capital Funding Total	3,200,422	4,550,013	6,352,130	(1,349,591)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 May 2021

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			Plant and Equipment				
9,000	22,727	13,727	Replacement Dual Cab Utility - Ranger Services - DE 7	16,000	13,727	(2,273)	
0	0	0	Replacement Front Mount Ride on Mower	1,000	0	(1,000)	not yet transacted
0	0	0	Replacement GW 470 Truck - DE 10862	17,000	0	(17,000)	not yet transacted
0	0	0	Purchase Pig Trailer for GW 470 Truck	0	0	0	
6,000	12,727	6,727	Replacement Cab Chasis Utility (Works) - DE 198	9,000	6,727	(2,273)	
0	0	0	Replacement Dual Cab Utility - Civil Works Manager - DE 15	8,000	0	(8,000)	not yet transacted
1,072	1,569	497	Sale of Ford Mower	0	497	497	
16,072	37,024	20,951		51,000	20,951	(30,049)	

Comments - Capital Disposal/Replacements