

**Summary Cash Flow Estimates - 1 April 2010 to 31 August 2013**

	2009/10	2010/11	2011/12	2012/13	Total
Cash Surplus from existing operations	-8,912	46,750	58,500	66,200	162,538
Operating Expenses from Projects		-5,250	-25,775	-62,175	-93,200
<b>Adjusted Operating Cash Surplus</b>	<b>-8,912</b>	<b>41,500</b>	<b>32,725</b>	<b>4,025</b>	<b>69,338</b>
<b>Remainder Tennis Courts Project</b>	-123,760				-123,760
CSRFF Grant	66,544				66,544
<b>Irrigation Project</b>	-51,620	-679,000			-730,620
Credit Vol Hours allowed by CSRFF		6,000			6,000
CSRFF Grant	17,943	258,835			276,778
Shire of Denmark Grant		224,000			224,000
Australian Sports Foundation	32,000	6,000			38,000
DCC Contract Work		95,000			95,000
<b>Club House Project</b>			-425,000		-425,000
Credit Vol Hours allowed by CSRFF			20,000		20,000
CSRFF Grant			162,000		162,000
Shire of Denmark Grant			132,000		132,000
Australian Sports Foundation			6,000		6,000
<b>Grass Greens Project</b>				-370,000	-370,000
Credit Vol Hours allowed by CSRFF				24,000	24,000
CSRFF Grant				141,000	141,000
Shire of Denmark Grant				115,000	115,000
Australian Sports Foundation				90,000	90,000
<b>Other Capital Expenditure</b>					
Fairway Mower		-30,000			-30,000
Grass Greens Mower				-30,000	-30,000
Other Grass Greens Equipment				-50,000	-50,000
Loan - Shire of Denmark				50,000	50,000
Members Debentures		50,000	70,000	20,000	140,000
Term Deposits Maturing	50,000	65,000			115,000
Asset Replacement Fund		-10,000	-10,000	-10,000	-30,000
<b>Total Cash Surplus(+) Deficit (-)</b>	<b>-17,805</b>	<b>27,335</b>	<b>-12,275</b>	<b>-15,975</b>	<b>-18,720</b>
<b>Opening Bank Balance</b>	<b>44,269</b>	<b>26,464</b>	<b>53,799</b>	<b>41,524</b>	
<b>Closing Bank Balance</b>	<b>26,464</b>	<b>53,799</b>	<b>41,524</b>	<b>25,549</b>	

## Cash Flow Estimates to 31 August 2010

Income	Apr	May	Jun	Jul	Aug	Total
Gross Profit on Trading	4,382	4,382	4,382	4,382	4,382	21,910
Membership Fees	63	63	63	63	63	313
Catering			1,455	1,455		2,910
Donors & Sponsors	147	147	147	147	147	735
Hire of facilities	1,399	1,399	1,399	1,399	1,399	6,993
Competition Fees	2,005	2,005	2,005	2,005	2,005	10,023
Fund raising	678	678	678	678	678	3,392
Investment Income					4,722	4,722
Tennis Fundraising			1,037	1,037	1,037	3,110
Other Income						0
<b>Total Income</b>	<b>8,673</b>	<b>8,673</b>	<b>11,165</b>	<b>11,165</b>	<b>14,432</b>	<b>54,108</b>

Operating Expenditure	Apr	May	Jun	Jul	Aug	Total
Trading Expenses	454	454	454	454	454	2,270
C/house Maintenance Exp	817	817	817	817	817	4,086
Country Club Admin Exp	800	800	800	800	800	4,000
Equip & Machinery Exp	1,180	1,180	1,180	1,180	1,180	5,902
Golf Course Maintenance	908	908	908	908	908	4,540
Sporting Club Expenses	2,724	2,724	2,724	2,724	2,724	13,620
Salaries & Wages	5,720	5,720	5,720	5,720	5,720	28,602
<b>Total Expenditure (Cash)</b>	<b>12,604</b>	<b>12,604</b>	<b>12,604</b>	<b>12,604</b>	<b>12,604</b>	<b>63,020</b>

<b>Op. Cash Surplus(+) Deficit (-) (Note 1)</b>	<b>-3,931</b>	<b>-3,931</b>	<b>-1,439</b>	<b>-1,439</b>	<b>1,828</b>	<b>-8,912</b>
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### Capital Cash Flow - Tennis Courts

#### Expenditure

Fencing - New Courts	-11,000	-24,320				-35,320
GST	-1,100	-2,432				-3,532
Fencing - Old Courts		-10,000		-5,000		-15,000
GST		-1,000		-500		-1,500
Carpet			-71,200			-71,200
GST			-7,120			-7,120
Court Furniture			-5,140			-5,140
GST			-514			-514

<b>Income</b>				
CSRFF	49,908		16,636	66,544
Sale of old fencing materials	2,900			2,900
GST Recoup ex ATO - Note 2			12,666	12,666
<b>Capital Cash Flow - Irrigation Project</b>				
<b>Expenditure</b>				
Holding Dam Construction	-17,620			-17,620
GST	-1,762			-1,762
Course Drainage - Stage 1	-29,450			-29,450
GST	-2,945			-2,945
Gravitation line to Holding dam	-4,550			-4,550
GST	-455			-455
<b>Income</b>				
Aust Sports Foundation			32,000	32,000
CSRFF			17,943	17,943
GST Recoup ex ATO - Note 2			5,162	5,162
Term Deposit Matures			50,000	50,000

<b>Total Cash Surplus(+) Deficit (-)</b>	<b>36,777</b>	<b>-98,465</b>	<b>-85,413</b>	<b>77,468</b>	<b>51,828</b>	<b>-17,805</b>
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<b>Opening Bank Balance</b>	<b>44,269</b>	<b>81,046</b>	<b>-17,419</b>	<b>-102,832</b>	<b>-25,364</b>
<b>Closing Bank Balance</b>	<b>81,046</b>	<b>-17,419</b>	<b>-102,832</b>	<b>-25,364</b>	<b>26,464</b>

Note 1: Operating Cash Surplus - Shows deficit because all Membership Fees received earlier in year

Note 2: GST recoup from ATO currently occurs in the month following the end of each quarter

## Cash Flow Estimates to 31 August 2011

Income	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Gross Profit on Trading	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,500	4,500	55,000
Membership Fees (Note 1)				10,000	30,000	15,500							55,500
Catering	600	600	600	600	600	600	600	600	600	600	500	500	7,000
Donors & Sponsors	500	500	500	500		500	500	500	500	500	500	500	5,500
Hire of facilities	1,400	2,000	3,000	5,000	5,000	2,000	1,700	1,400	1,400	1,400	1,400	1,400	27,100
Competition Fees	2,300	2,300	1,500	1,200	1,100	1,100	1,500	2,300	2,500	2,300	2,300	2,300	22,700
Fund raising	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Investment Income			500			600			600			600	2,300
Tennis Fundraising	1,500	1,500	1,500			1,500	1,500	1,500	1,500	1,500	1,500	1,500	15,000
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>11,550</b>	<b>12,150</b>	<b>12,850</b>	<b>22,550</b>	<b>41,950</b>	<b>27,050</b>	<b>11,050</b>	<b>11,550</b>	<b>12,350</b>	<b>11,550</b>	<b>11,350</b>	<b>11,950</b>	<b>197,900</b>

Operating Expenditure	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Trading Expenses	400	400	400	400	450	450	450	450	450	450	450	450	5,200
C/house Maintenance Exp	650	800	800	800	800	800	800	800	800	800	800	800	9,450
Country Club Admin Exp (Note 2)	5,000	800	800	900	900	900	900	900	900	900	900	900	14,700
Equip & Machinery Exp	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,050	1,000	1,000	1,000	13,650
Golf Course Maintenance	1,500	1,000	1,000			1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,500
Sporting Club Expenses	3,000	3,000	3,000	1,000	1,000	2,500	3,000	3,000	3,000	3,000	3,000	3,000	31,500
Salaries & Wages	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,650	66,150
<b>Expenses relating to Project (Note 3)</b>													
Irrigation System - Electricity (Note 4)							1,500	50	50	50	50	50	1,750
Irrigation System - Maintenance							50	50	50	50	50	50	300
Irrigation System - Other Costs							50	50	50	50	50	50	300
													0
Fairway Mower - Operating Costs							400	400	400	400	400	400	2,400
Fairway Mower - Maintenance Costs										250		250	500
<b>Total Expenditure (Cash)</b>	<b>17,250</b>	<b>12,700</b>	<b>12,700</b>	<b>9,800</b>	<b>9,850</b>	<b>12,350</b>	<b>14,850</b>	<b>13,400</b>	<b>13,250</b>	<b>13,450</b>	<b>13,200</b>	<b>13,600</b>	<b>156,400</b>

<b>Operating Cash Surplus(+) Deficit (-)</b>	<b>-5,700</b>	<b>-550</b>	<b>150</b>	<b>12,750</b>	<b>32,100</b>	<b>14,700</b>	<b>-3,800</b>	<b>-1,850</b>	<b>-900</b>	<b>-1,900</b>	<b>-1,850</b>	<b>-1,650</b>	<b>41,500</b>
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### Capital Cash Flow - Irrigation Project Expenditure

Power Connection & Headworks at dam site														-268,000
Credit Vol. Hours allowed by CSRFF (Note 5)														6,000
GST														-26,200
														0
Pipeline & Sprinkler Works					-300,000	-50,000	-45,000							-395,000
GST					-30,000	-5,000	-4,500							-39,500
Course drainage - Stage 2										-16,000				-16,000
GST										-1,600				-1,600
<b>Income</b>														
Shire of Denmark		100,000			124,000									224,000
CSRFF			102,162			114,360	19,060	17,154	6,099					258,835
Contract Work DCC (Note 6)		5,000			30,000	30,000	30,000							95,000
Aust Sports Foundation							3,000				3,000			6,000
GST Recoup ex ATO (Note 7)					26,200			39,500			1,600			67,300
<b>Other Capital Expenditure</b>														
Fairway Mower (Note 8)						-30,000								-30,000
GST						-3,000								-3,000
GST Recoup ex ATO								3,000						3,000
Members Debentures (Note 9)						50,000								50,000
Term Deposit Matures		65,000												65,000
Asset Replacement Fund (Note 10)													-10,000	-10,000
<b>Total Cash Surplus(+)</b> Deficit (-)		<b>-5,700</b>	<b>-118,750</b>	<b>102,312</b>	<b>12,750</b>	<b>-117,700</b>	<b>121,060</b>	<b>-1,240</b>	<b>40,204</b>	<b>5,199</b>	<b>-1,900</b>	<b>2,750</b>	<b>-11,650</b>	<b>27,335</b>
<b>Opening Bank Balance</b>		<b>26,464</b>	<b>20,764</b>	<b>-97,986</b>	<b>4,326</b>	<b>17,076</b>	<b>-100,624</b>	<b>20,436</b>	<b>19,196</b>	<b>59,400</b>	<b>64,599</b>	<b>62,699</b>	<b>65,449</b>	
<b>Closing Bank Balance</b>		<b>20,764</b>	<b>-97,986</b>	<b>4,326</b>	<b>17,076</b>	<b>-100,624</b>	<b>20,436</b>	<b>19,196</b>	<b>59,400</b>	<b>64,599</b>	<b>62,699</b>	<b>65,449</b>	<b>53,799</b>	

Note 1: Membership Fees - Are paid for the Calendar Year and are due in December for the following year

Note 2: Country Club Admin Exp - Insurance payment due September 2010

Note 3: Expenses relating to Projects - Assumed Irrigation System & Fairway Mower are in operation from March 2011

Note 4: Electricity is low because we are moving into the wet season soon after the project is completed

Note 5: Credit Volunteer Hours Allowed by CSRFF - part of the maximum \$50,000 allowed

Note 6: Contract Work DCC - Pump Shed (Oct 2010) & Trenching/Pipe laying (Jan/Mar 2011)

Note 7: GST recoup from ATO currently occurs in the month following the end of each quarter

Note 8: Fairway Mower (Second hand) (Feb 2011) - Current slasher mower unsuitable following irrigation installation

Note 9: Members Debentures: At equivalent rates to major bank term deposits

Note 10: Asset Replacement - DSR requirement to build Asset Replacement Fund

## Cash Flow Estimates to 31 August 2012

Income	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Gross Profit on Trading	4,800	4,800	4,800	4,200	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,000
Membership Fees (Note 1)				10,000	35,000	15,000							60,000
Catering	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Donors & Sponsors	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Hire of facilities	1,500	2,000	3,000	9,000	9,000	5,000	3,000	1,500	1,500	1,500	1,500	1,500	40,000
Competition Fees	2,300	2,300	1,700	1,500	1,500	1,500	1,500	2,300	2,500	2,300	2,300	2,300	24,000
Fund raising	1,000	1,000	1,000			1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,000
Investment Income			500			600			600			600	2,300
Tennis Fundraising	500	500	500			500	500	500	500	500	500	500	5,000
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Income</b>	<b>11,200</b>	<b>11,700</b>	<b>12,600</b>	<b>25,800</b>	<b>51,400</b>	<b>29,500</b>	<b>11,900</b>	<b>11,200</b>	<b>12,000</b>	<b>11,200</b>	<b>11,200</b>	<b>11,800</b>	<b>211,500</b>

Operating Expenditure	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Trading Expenses	500	500	500	500	500	500	500	500	500	500	500	500	6,000
C/house Maintenance Exp	600	600	600	500	500	600	600	600	600	600	600	600	7,000
Country Club Admin Exp (Note 2)	5,100	900	900	900	900	900	900	900	900	900	900	900	15,000
Equip & Machinery Exp	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,100	1,100	1,000	14,000
Golf Course Maintenance	900	900	900	900	900	1,000	1,000	900	900	900	900	900	11,000
Sporting Club Expenses	2,600	2,600	3,000	2,600	2,600	3,000	2,600	2,600	2,600	2,600	2,600	2,600	32,000
Salaries & Wages	5,600	5,600	5,600	5,600	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	68,000
<b>Expenses relating to Project (Note 3)</b>													
Irrigation System - Electricity (Note 4)	50	200	1,500	1,500	1,500	1,500	1,500	50	50	50	50	50	8,000
Irrigation System - Maintenance	500	2,000	500	500	500	500	500						5,000
Irrigation System - Other Costs	50	500	250	250	250	250	200	50	50	50	50	50	2,000
Interest on Members Debentures						3,375							3,375
Fairway Mower - Operating Costs	400	400	400	400	500	500	400	400	400	400	400	400	5,000
Fairway Mower - Maintenance Costs	200	200	200	200	200	200	200	200	200	200	200	200	2,400
<b>Total Expenditure (Cash)</b>	<b>17,700</b>	<b>15,600</b>	<b>15,550</b>	<b>15,050</b>	<b>15,250</b>	<b>19,225</b>	<b>15,300</b>	<b>13,100</b>	<b>13,100</b>	<b>13,000</b>	<b>13,000</b>	<b>12,900</b>	<b>178,775</b>
<b>Operating Cash Surplus(+)/ Deficit (-)</b>	<b>-6,500</b>	<b>-3,900</b>	<b>-2,950</b>	<b>10,750</b>	<b>36,150</b>	<b>10,275</b>	<b>-3,400</b>	<b>-1,900</b>	<b>-1,100</b>	<b>-1,800</b>	<b>-1,800</b>	<b>-1,100</b>	<b>32,725</b>

**Capital Cash Flow - Club House Project**

**Expenditure**

Temporary Club House (Note 5)	-20,000														-20,000
Club House Additions & Renovations		-200,000	-125,000	-80,000											-405,000
Credit Vol Hours allowed by CSRFF (Note 6)	2,000		10,000	8,000											20,000
GST	-1,800	-20,000	-11,500	-7,200											-40,500

**Income**

Shire of Denmark	45,000	45,000		42,000											132,000
CSRFF		7,600	124,000		30,400										162,000
GST Recoup ex ATO (Note 7)		1,800		31,500		7,200									40,500
Aust Sports Foundation				3,000				3,000							6,000
Members Debentures (Note 8)		70,000													70,000
Asset Replacement Fund (Note 9)														-10,000	-10,000

<b>Total Cash Surplus(+) Deficit (-)</b>	<b>18,700</b>	<b>75,500</b>	<b>-177,950</b>	<b>8,250</b>	<b>33,450</b>	<b>40,675</b>	<b>-3,400</b>	<b>5,300</b>	<b>1,900</b>	<b>-1,800</b>	<b>-1,800</b>	<b>-11,100</b>	<b>-12,275</b>
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<b>Opening Bank Balance</b>	<b>53,799</b>	<b>72,499</b>	<b>147,999</b>	<b>-29,951</b>	<b>-21,701</b>	<b>11,749</b>	<b>52,424</b>	<b>49,024</b>	<b>54,324</b>	<b>56,224</b>	<b>54,424</b>	<b>52,624</b>
<b>Closing Bank Balance</b>	<b>72,499</b>	<b>147,999</b>	<b>-29,951</b>	<b>-21,701</b>	<b>11,749</b>	<b>52,424</b>	<b>49,024</b>	<b>54,324</b>	<b>56,224</b>	<b>54,424</b>	<b>52,624</b>	<b>41,524</b>

Note 1: Membership Fees - Are paid for the Calendar Year and are due in December for the following year

Note 2: Country Club Admin Exp - Insurance payment due September 2011

Note 3: Expenses Relating to Project - Are included separately

Note 4: Electricity - Increasing electricity costs are taken into account

Note 5: Temporary Club House - Machinery shed has been brought forward to provide interim accomodation during construction

Note 6: Credit Volunteer Hours Allowed by CSRFF - part of the maximum \$50,000 allowed

Note 7: GST recoup from ATO currently occurs in the month following the end of each quarter

Note 8: Members Debentures: At equivalent rates to major bank term deposits

Note 9: Asset Replacement - DSR requirement to build Asset Replacement Fund





Grass Greens - Other Costs 200 200 200 200 200 1,000

<b>Total Expenditure (Cash)</b>	<b>18,900</b>	<b>20,900</b>	<b>15,950</b>	<b>15,850</b>	<b>15,850</b>	<b>19,425</b>	<b>22,350</b>	<b>18,150</b>	<b>18,250</b>	<b>18,150</b>	<b>18,150</b>	<b>18,250</b>	<b>220,175</b>
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<b>Operating Cash Surplus(+) Deficit (-)</b>	<b>-7,500</b>	<b>-9,000</b>	<b>-3,200</b>	<b>11,450</b>	<b>41,450</b>	<b>10,125</b>	<b>-10,050</b>	<b>-5,750</b>	<b>-5,900</b>	<b>-6,250</b>	<b>-6,250</b>	<b>-5,100</b>	<b>4,025</b>
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**Capital Cash Flow - Grass Greens Project**

**Expenditure**

Materials & Supplies				-100,000	-96,000								-196,000
Machinery Contractors					-42,000	-42,000	-42,000						-126,000
Other Costs			-15,000		-11,000	-11,000	-11,000						-48,000
Credit Vol. Hours allowed by CSRFF (Note 7)					8,000	8,000	8,000						24,000
GST			-1,500	-10,000	-14,100	-4,500	-4,500						-34,600

**Income**

Shire of Denmark				50,000	65,000								115,000
CSRFF					85,000		31,000		25,000				141,000
Aust Sports Foundation						30,000	30,000	30,000					90,000
GST Recoup ex ATO (Note 8)					11,500			23,100					34,600

**Other Capital Expenditure**

Grass Greens Mower (Note 9)						-30,000							-30,000
GST						-3,000							-3,000
GST Recoup ex ATO (Note 8)								3,000					3,000
Other Grass Greens equipment (Note 9)						-50,000							-50,000
GST						-5,000							-5,000
GST Recoup ex ATO (Note 8)								5,000					5,000

Shire of Denmark Loan (Note 10)								50,000					50,000
Members Debentures (Note 11)			20,000										20,000
Asset Replacement Fund (Note 12)												-10,000	-10,000

<b>Total Cash Surplus(+) Deficit (-)</b>	<b>-7,500</b>	<b>-9,000</b>	<b>300</b>	<b>-48,550</b>	<b>47,850</b>	<b>-97,375</b>	<b>1,450</b>	<b>105,350</b>	<b>19,100</b>	<b>-6,250</b>	<b>-6,250</b>	<b>-15,100</b>	<b>-15,975</b>
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<b>Opening Bank Balance</b>	<b>41,524</b>	<b>34,024</b>	<b>25,024</b>	<b>25,324</b>	<b>-23,226</b>	<b>24,624</b>	<b>-72,751</b>	<b>-71,301</b>	<b>34,049</b>	<b>53,149</b>	<b>46,899</b>	<b>40,649</b>
<b>Closing Bank Balance</b>	<b>34,024</b>	<b>25,024</b>	<b>25,324</b>	<b>-23,226</b>	<b>24,624</b>	<b>-72,751</b>	<b>-71,301</b>	<b>34,049</b>	<b>53,149</b>	<b>46,899</b>	<b>40,649</b>	<b>25,549</b>

Note 1: Membership Fees - Are paid for the Calendar Year and are due in December for the following year

Note 2: Country Club Admin Exp - Insurance payment due September 2011

Note 3: Expenses Relating to Project - Are included separately

Note 4: Electricity - Increasing electricity costs are taken into account

Note 5: Interest on Members Debentures issued February 2011 & October 2011

Note 6: Grass greens wages (Green Keeper) and other grass green costs are included for 6 months from March 1

Note 7: Credit Volunteer Hours Allowed by CSRFF - bringing total claimed to the \$50,000 maximum allowed

Note 8: GST recoup from ATO currently occurs in the month following the end of each quarter

Note 9: Mower and associated equipment for the maintenance of grass greens

Note 10: Loan from Shire of Denmark - \$50,000 repayable over 10 years

Note 11: Members Debentures: Further \$20,000 in debentures issued bringing total to \$140,000

Note 12: Asset Replacement - DSR requirement to build Asset Replacement Fund