

SHIRE OF DENMARK
STATEMENT OF BUDGET REVIEW
(By Nature & Type)
For the Period Ended 31 January 2024

	Note	Adopted Budget 1 August 2023 (a)	Current Amended Budget	Reviewed Budget (b)	YTD Actual	Var. \$ (b)-(a)	Var. % (b)-(a)
Operating Revenue (Excl. Rates)							
Grants, subsidies & contributions		\$ 1,331,949	\$ 1,791,949	1,987,253	1,394,358	655,304	49.20%
Fees and charges		3,637,623	3,637,623	3,864,623	3,439,848	227,000	6.24%
Interest earnings		372,050	372,050	423,371	291,024	51,321	13.79%
Other revenue		33,660	33,660	38,660	33,133	5,000	14.85%
Profit on asset disposals		20,000	20,000	27,000	0	7,000	35.00%
Total	(a)	5,395,282	5,855,282	6,340,907	5,158,363	945,625	
Operating Expense							
Employee costs		(7,462,601)	(7,462,601)	(7,451,601)	(4,222,030)	11,000	(0.15%)
Materials and contracts		(4,212,212)	(4,212,212)	(4,629,712)	(2,773,261)	(417,500)	9.91%
Utility charges		(280,313)	(280,313)	(280,313)	(160,644)	0	0.00%
Depreciation		(4,560,519)	(4,560,519)	(5,398,519)	(3,141,143)	(838,000)	18.38%
Finance costs		(108,786)	(108,786)	(98,786)	(42,299)	10,000	(9.19%)
Insurance		(510,931)	(510,931)	(510,931)	(510,537)	0	0.00%
Other Expenditure		(454,829)	(454,829)	(484,829)	(233,639)	(30,000)	6.60%
Loss on asset disposals		(65,100)	(65,100)	(41,900)	(32,739)	23,200	(35.64%)
Total	(a)	(17,655,291)	(17,655,291)	(18,896,591)	(11,116,292)	(1,241,300)	
Funding Balance Adjustment							
Add back Depreciation	(b)	4,560,519	4,560,519	5,398,519	3,141,143	838,000	18.38%
Adjust (Profit)/Loss on Asset Disposal	(b)	45,100	45,100	14,900	32,739	(30,200)	(66.96%)
Adjust Provisions and Accruals	(b)	0	0	0	0	0	
Net Operating (Ex. Rates)		(7,654,390)	(7,194,390)	(7,142,265)	(2,784,047)	512,125	
Capital Revenues							
Capital grants, subsidies & contributions		4,509,786	4,509,786	4,569,786	611,518	60,000	1.33%
Proceeds from Disposal of Assets		720,500	720,500	750,700	492,273	30,200	4.19%
Proceeds from New Borrowings		500,000	500,000	500,000	0	0	0.00%
Self-Supporting Loan Principal		22,474	22,474	22,474	12,196	0	0.00%
Transfer from Reserve Accounts		2,035,793	2,102,793	2,142,793	0	107,000	5.26%
Total		7,788,553	7,855,553	7,985,753	1,115,987	197,200	
Capital Expenses							
Land and Buildings		(2,215,000)	(2,222,000)	(2,222,000)	(237,837)	(7,000)	0.32%
Plant and Equipment		(1,318,100)	(1,318,100)	(1,350,100)	(186,338)	(32,000)	2.43%
Furniture and Equipment		(90,000)	(90,000)	(94,000)	(93,440)	(4,000)	4.44%
Infrastructure Assets - Roads		(2,970,122)	(2,970,122)	(2,970,122)	(555,926)	0	0.00%
Infrastructure Assets - Other		(1,700,000)	(2,070,000)	(2,222,000)	(466,183)	(522,000)	30.71%
Repayment of Borrowings		(290,613)	(290,613)	(258,613)	(127,184)	32,000	(11.01%)
Principal elements of finance leases		(23,105)	(23,105)	(23,105)	(20,550)	0	0.00%
Transfer to Reserve Accounts		(1,502,564)	(1,652,564)	(1,680,564)	(101,542)	(178,000)	11.85%
Total		(10,109,504)	(10,636,504)	(10,820,504)	(1,789,001)	(711,000)	
Net Capital	(a)	(2,320,951)	(2,780,951)	(2,834,751)	(673,014)	(513,800)	
Total Net Operating + Capital							
		(9,975,341)	(9,975,341)	(9,977,016)	(3,457,061)	(1,675)	
Rate Revenue	(e)	8,093,327	8,093,327	8,093,327	8,094,917	0	0.00%
Opening Funding Surplus(Deficit)	(c)	1,882,014	1,882,014	1,883,689	1,883,689	1,675	0.09%
Closing Funding Surplus(Deficit)	(d)	0	0	0	6,521,545	0	

SHIRE OF DENMARK
STATEMENT OF BUDGET REVIEW
(By Program)
For the Period Ended 31 January 2024

	Note	Adopted Budget 1 August 2023 (a)	Current Amended Budget	Reviewed Budget (b)	YTD Actual	Var. \$ (b)-(a)	Var. % (b)-(a)
Operating Revenue		\$	\$	\$	\$	\$	%
Governance		33,508	33,508	44,508	27,203	11,000	32.83%
General Purpose Funding		424,285	424,285	531,610	362,981	107,325	25.30%
Law, Order and Public Safety		656,907	656,907	664,107	500,443	7,200	1.10%
Health		27,900	27,900	27,900	26,273	0	0.00%
Education and Welfare		72,027	72,027	72,027	41,119	0	0.00%
Housing		2,000	2,000	2,000	471	0	0.00%
Community Amenities		2,073,089	2,073,089	2,109,089	1,964,422	36,000	1.74%
Recreation and Culture		3,096,483	3,096,483	3,120,083	231,240	23,600	0.76%
Transport		2,189,624	2,649,624	2,733,124	1,285,656	543,500	24.82%
Economic Services		1,142,045	1,142,045	1,334,545	1,137,669	192,500	16.86%
Other Property and Services		187,200	187,200	271,700	192,402	84,500	45.14%
Total (Excluding Rates)	(a)	9,905,068	10,365,068	10,910,693	5,769,880	1,005,625	
Operating Expense							
Governance		(1,160,387)	(1,160,387)	(1,154,087)	(629,117)	6,300	(0.54%)
General Purpose Funding		(660,957)	(660,957)	(660,957)	(330,529)	0	0.00%
Law, Order and Public Safety		(2,027,578)	(2,027,578)	(2,047,278)	(1,299,201)	(19,700)	0.97%
Health		(247,135)	(247,135)	(231,135)	(127,297)	16,000	(6.47%)
Education and Welfare		(473,642)	(473,642)	(473,642)	(241,369)	0	0.00%
Housing		(52,371)	(52,371)	(52,371)	(26,024)	0	0.00%
Community Amenities		(3,753,000)	(3,753,000)	(3,703,800)	(2,049,236)	49,200	(1.31%)
Recreation and Culture		(3,789,357)	(3,789,357)	(3,960,857)	(2,243,532)	(171,500)	4.53%
Transport		(4,203,816)	(4,203,816)	(5,096,116)	(3,096,181)	(892,300)	21.23%
Economic Services		(1,112,348)	(1,112,348)	(1,279,648)	(774,823)	(167,300)	15.04%
Other Property and Services		(174,700)	(174,700)	(236,700)	(298,983)	(62,000)	35.49%
Total	(a)	(17,655,291)	(17,655,291)	(18,896,591)	(11,116,292)	(1,241,300)	
Funding Balance Adjustment							
Add back Depreciation	(b)	4,560,519	4,560,519	5,398,519	3,141,143	838,000	18.38%
Adjust (Profit)/Loss on Asset Disposal	(b)	45,100	45,100	14,900	32,739	(30,200)	(66.96%)
Adjust Provisions and Accruals	(b)	0	0	0	0	0	
Net Operating (Ex. Rates)		(3,144,604)	(2,684,604)	(2,572,479)	(2,172,530)	572,125	
Capital Revenues							
Proceeds from Disposal of Assets		720,500	720,500	750,700	492,273	30,200	4.19%
Proceeds from New Borrowings		500,000	500,000	500,000	0	0	0.00%
Self-Supporting Loan Principal		22,474	22,474	22,474	12,196	0	0.00%
Transfer from Reserve Accounts		2,035,793	2,102,793	2,142,793	0	107,000	5.26%
Total		3,278,767	3,345,767	3,415,967	504,469	137,200	
Capital Expenses							
Land and Buildings		(2,215,000)	(2,222,000)	(2,222,000)	(237,837)	(7,000)	0.32%
Plant and Equipment		(1,318,100)	(1,318,100)	(1,350,100)	(186,338)	(32,000)	2.43%
Furniture and Equipment		(90,000)	(90,000)	(94,000)	(93,440)	(4,000)	4.44%
Infrastructure Assets - Roads		(2,970,122)	(2,970,122)	(2,970,122)	(555,926)	0	0.00%
Infrastructure Assets - Other		(1,700,000)	(2,070,000)	(2,222,000)	(466,183)	(522,000)	30.71%
Repayment of Borrowings		(290,613)	(290,613)	(258,613)	(127,184)	32,000	(11.01%)
Principal elements of finance leases		(23,105)	(23,105)	(23,105)	(20,550)	0	0.00%
Transfer to Reserve Accounts		(1,502,564)	(1,652,564)	(1,680,564)	(101,542)	(178,000)	11.85%
Total		(10,109,504)	(10,636,504)	(10,820,504)	(1,789,001)	(711,000)	
Net Capital	(a)	(6,830,737)	(7,290,737)	(7,404,537)	(1,284,532)	(573,800)	
Total Net Operating + Capital		(9,975,341)	(9,975,341)	(9,977,016)	(3,457,062)	(1,675)	
Rate Revenue	(e)	8,093,327	8,093,327	8,093,327	8,094,917	0	0.00%
Opening Funding Surplus(Deficit)	(c)	1,882,014	1,882,014	1,883,689	1,883,689	1,675	0.09%
Closing Funding Surplus(Deficit)	(d)	0	0	0	6,521,545	0	

SHIRE OF DENMARK
STATEMENT OF BUDGET REVIEW
For the Period Ended 31 January 2024
SURPLUS/(DEFICIT)

Note	Action	2023/2024 Adopted Budget	31/01/2024 Reviewed Budget	31/01/2024 YTD Actual
(a)	This total is the sum of operating revenue, operating expenditure, capital income and capital expenditure, excluding rates.	(14,580,960)	(15,390,435)	(6,630,944)
(b)	Add back all non cash items	4,605,619	5,413,419	3,173,882
(c)	Add surplus/(deficit) July 1 brought forward	1,882,014	1,883,689	1,883,689
(d)	Deduct surplus/(deficit) June 30 carried forward	0	0	6,521,545
(e)	Sum (a), (b) and (c), deduct amount at (d). Total is amount of rates to be levied	(8,093,327)	(8,093,327)	(8,094,917)

CLOSING FUNDS AND BUDGET AMENDMENTS

Note	Action	Adopted Budget	Reviewed Budget	YTD Actual
(a)	This net current assets total should agree with the statement of financial position in the annual statements or with the budgeted net current assets note.	2,504,661	2,607,661	9,860,466
(b)	Deduct restricted reserve and restricted municipal (usually unspent grants) amounts.	(4,061,280)	(4,132,280)	(4,696,052)
(c)	Deduct Self Supporting Loans Receivables	(22,474)	(22,474)	(12,197)
(d)	Add back current loan and lease repayments due as they represent a current liability for payments to be made over the next 12 months already reflected as budgeted expenditure.	336,681	304,681	130,485
(e)	Add back leave provisions.	1,242,412	1,242,412	1,238,844
(f)	Closing Funds	0	0	6,521,545

SHIRE OF DENMARK
NOTES TO THE BUDGET REVIEW Report
For the Period Ended 31 January 2024

2023/2024 Adopted Budget \$	31/01/2024 Reviewed Budget \$	31/01/2024 YTD Actual \$
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Note: CLOSING FUNDS

Closing funds represented by:

Current Assets

Cash & Cash Equivalents	4,922,287	4,993,287	10,593,297
Receivables (including Contract Assets)	561,158	561,158	1,910,187
Financial Assets - Unrestricted (S/S Loans)	22,474	22,474	12,197
Inventories	101,976	101,976	95,735
Total Current Assets	5,607,895	5,678,895	12,611,416

Current Liabilities

Creditors and Payables (including Contract Liabilities)	1,524,141	1,524,141	1,381,620
Provisions	1,242,412	1,242,412	1,238,844
Current Lease Liability	10,568	10,568	2,556
Current Loan Liability	326,113	294,113	127,929
Total Current Liabilities	3,103,234	3,071,234	2,750,950

Net Current Assets

(a)	2,504,661	2,607,661	9,860,466
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LESS Restricted Reserves	(b)	(4,061,280)	(4,132,280)	(4,696,052)
LESS Restricted MUNI		0	0	0
LESS Current Portion of S/S Loans Rece	(c)	(22,474)	(22,474)	(12,197)
ADD Back Loan/Lease Repayments	(d)	336,681	304,681	130,485
ADD Back Leave Provisions	(e)	1,242,412	1,242,412	1,238,844
Closing Funds Surplus (Deficit)	(f)	0	0	6,521,545

Line	Program	GL Code	Description	Job	Classification	Original Budget \$	Proposed Amended Budget	Increase / (Decrease)	Increase in available Cash	Decrease in available Cash	Non-Cash Item	Back Funded to/from Reserves	Reviewed Budget Running Balance	Comment
1			Adopted Budget Surplus Position - Y/E 30/06/2024			0							0	
2			Actual Opening Surplus B/Fwd. 01/07/2023			1,882,014	1,883,689	1,675	1,675				1,675	Amended Surplus calculation after year end adjustments and audit
3	Community Amenities	1021004	November 2023 capital budget expense review adjustment	53006	Capital Expense	(15,000)	(22,000)	(7,000)		(7,000)		7,000	1,675	Adjustment to Capital Works Program as agreed by Council (November 2023 OCM) - CDS Shed Upgrade
4	Community Amenities	1021154	November 2023 capital budget funding review adjustment	53015	Capital Expense	(40,000)	(60,000)	(20,000)		(20,000)		20,000	1,675	Adjustment to Capital Works Program as agreed by Council (November 2023 OCM) - Transfer Station Upgrades
5	Transport	1228443	November 2023 capital budget funding review adjustment		Operating Revenue	160,000	620,000	460,000	460,000			(150,000)	311,675	Adjustment to Capital Works Program funding sources as agreed by Council (November 2023 OCM) (Sea Wall)
6	Transport	1121154	November 2023 capital budget funding review adjustment	60130	Capital Expense	(1,140,000)	(1,450,000)	(310,000)		(310,000)			1,675	Adjustment to Capital Works Program expenditure as agreed by Council (November 2023 OCM) (Sea Wall)
7	Transport	1220104	September 2023 capital budget funding review adjustment	50130	Capital Expense	0	(40,000)	(40,000)		(40,000)		40,000	1,675	Adjustment to Infrastructure Program as agreed by Council (September 2023 OCM) (EV Fast Charging Station)
8	General Purpose Funding	1318023	Penalty On Rates Income		Operating Revenue	23,200	29,200	6,000	6,000				7,675	Increase in income budget to align with YTD trend
9	General Purpose Funding	1318143	Rates Instalment Income (Interest Charges)		Operating Revenue	16,500	24,800	8,300	8,300				15,975	Increase in income budget to align with YTD trend
10	General Purpose Funding	1327033	Grants Commission - General Purpose Grant		Operating Revenue	0	25,169	25,169	25,169				41,144	Increase to income to align to confirmed adjusted funding amount for 2023/2024
11	General Purpose Funding	1327103	Grants Commission - Roadworks grant		Operating Revenue	0	30,835	30,835	30,835				71,979	Increase to income to align to confirmed adjusted funding amount for 2023/2024
12	General Purpose Funding	1331003	Interest on Investments		Operating Revenue	319,385	356,406	37,021	37,021			(28,000)	81,000	Adjustment to budgeted income due to increase in interest rates beyond budget expectation
13	Governance	1420492	Loss on Sale of Asset - Admin		Operating Expenditure	(39,100)	(32,800)	6,300			6,300		81,000	Higher than estimated sale price achieved for plant asset (Non-Cash Adjustment)
14	Governance	1427203	Contribution & Reimbursement - Other		Operating Revenue	6,000	17,000	11,000	11,000				92,000	Increase in income budget to align with YTD trend
15	Law, Order & Public Safety	1510522	Printing & Stationery - Fire		Operating Expenditure	(6,500)	(12,000)	(5,500)		(5,500)			86,500	Additional expenditure incurred on Bush Fire Notices prior to inspections being conducted
16	Law, Order & Public Safety	1540312	ESL - Unspecified Small Items of Equipment		Operating Expenditure	(3,000)	(10,200)	(7,200)		(7,200)			79,300	Additional expenditure approved by DFES
17	Law, Order & Public Safety	1550103	Grant - Emergency Services Levy Operating		Operating Revenue	20,310	27,510	7,200	7,200				86,500	Adjustment increase to approved grant funding from DFES
18	Law, Order & Public Safety	1550302	SES - Other Goods & Services		Operating Expenditure	(13,770)	(20,770)	(7,000)		(7,000)			79,500	Additional expenditure approved by DFES
19	Health Inspection & Admin	1730082	Salaries - Health		Operating Expenditure	(118,947)	(102,947)	16,000	16,000				95,500	Decrease to expenditure budget to align with YTD trend
20	Community Amenities	1020502	Depreciation - Sanitation		Operating Expenditure	(134,865)	(116,865)	18,000			18,000		95,500	Adjustment to Waste Management Assets Depreciation Estimate
21	Community Amenities	1027283	Domestic Rubbish Fortnightly		Operating Revenue	434,316	429,316	(5,000)		(5,000)			90,500	Decrease to income budget provision to reflect changes to services requested during the year to date
22	Community Amenities	1027303	Domestic Rubbish Weekly		Operating Revenue	855,465	870,465	15,000	15,000				105,500	Increase to income budget provision to reflect changes to services requested during the year to date
23	Community Amenities	1027313	Commercial Sanitation Charges (2)		Operating Revenue	133,738	138,738	5,000	5,000				110,500	Increase to income budget provision to reflect changes to services requested during the year to date
24	Community Amenities	1027353	Container Deposit Scheme Income		Operating Revenue	0	6,000	6,000	6,000				116,500	Allowance for income rebate received for CDS related to Cleanaway Recycling Waste Collection Contracted Service
25	Community Amenities	1028312	Waste Disposal Fees (City of Albany)		Operating Expenditure	(279,600)	(264,600)	15,000	15,000				131,500	Reduction to expenditure budget to align with YTD trend
26	Community Amenities	1028322	Maintenance - DWMRF (Contractor Costs)	21001	Operating Expenditure	(21,000)	(51,000)	(30,000)		(30,000)			101,500	Extra expense provision required for maintenance and extra volume of waste being processed at DWMRF
27	Community Amenities	1040082	Salaries - Planning		Operating Expenditure	(527,265)	(477,265)	50,000	50,000				151,500	Restructure of Infra. & Sustainable Development Directorates has reduced allocations to Town Planning Expense A/c
28	Community Amenities	1040492	Loss on Sale of Asset - Planning		Operating Expenditure	(7,200)	0	7,200			7,200		151,500	Adjustment to estimated sale value of vehicle indicates no loss will be incurred
29	Community Amenities	1057363	Cemetery Charges (GST Applicable)		Operating Revenue	9,800	24,800	15,000	15,000				166,500	Increase in income budget to align with YTD trend
30	Community Amenities	1058102	Maintenance - Cemetery (Wages Costs)		Operating Expenditure	(3,800)	(9,800)	(6,000)		(6,000)			160,500	Reallocation of wages costs to align with budget trend
31	Community Amenities	1058102	Maintenance - Cemetery (Overhead Costs)		Operating Expenditure	(6,241)	(16,241)	(10,000)			(10,000)		160,500	Adjustment to overhead allocated to align to budget trend (Non-Cash item contra)
32	Community Amenities	1060152	Other Expenses - Sustainability	16075	Operating Expenditure	(5,000)	(10,000)	(5,000)		(5,000)			155,500	Nominal increase in expenditure budget to accommodate costs incurred
33	Community Amenities	1060662	Interest on Loan 161 - Solar Energy Project		Operating Expenditure	(11,500)	(1,500)	10,000	10,000				165,500	Reduction of debt service cost estimate for new loan based on revised anticipated funding date
34	Recreation & Culture	1121072	Concept Design & Proposal Fees		Operating Expenditure	(40,000)	(53,000)	(13,000)		(13,000)			152,500	Nominal increase in expenditure budget to accommodate costs incurred
35	Recreation & Culture	1130493	Profit on Sale of Asset - Other Rec & Sport		Operating Revenue	4,000	11,000	7,000			7,000		152,500	Adjustment to estimated sale value of vehicle indicates higher profit will be achieved
36	Recreation & Culture	1130502	Depreciation - Parks etc		Operating Expenditure	(704,220)	(820,220)	(116,000)			(116,000)		152,500	Adjustment to Parks & Recreation Assets Depreciation Estimate due to revaluation of Infrastructure Asset Class effective June 2023 (Non-Cash Item)
37	Recreation & Culture	1131002	Peaceful Bay Reserve Maintenance (Contractor Costs)	21411	Operating Expenditure	(5,000)	(12,000)	(7,000)		(7,000)			145,500	Nominal increase in expenditure budget to accommodate costs incurred
38	Recreation & Culture	1131022	Our Club - Project Officer (Wages)		Operating Expenditure	(7,614)	(23,614)	(16,000)		(16,000)			129,500	Increase to expense budget to factor in continuation of Grant Funded Community Program
39	Recreation & Culture	1131122	Golf Tournament		Operating Expenditure	(10,000)	(4,500)	5,500	5,500				135,000	Reduction to expenditure budget to align with actual spend for this event
40	Recreation & Culture	1136633	Income - Golf Tournament		Operating Revenue	10,000	3,600	(6,400)		(6,400)			128,600	Reduction to income budget to align with actual revenue received for this event
41	Recreation & Culture	1140082	Salaries - Library		Operating Expenditure	(150,226)	(158,226)	(8,000)		(8,000)			120,600	Adjustment to wages costs to align with budget trend including use of apprentice scheme resources
42	Recreation & Culture	1141003	Library Other Income - Grants		Operating Revenue	0	7,000	7,000	7,000				127,600	Account for unbudgeted Library Grants including Children's Book Week & Technological & Digital Inclusion funding
43	Recreation & Culture	1160113	Income - Gym		Operating Revenue	112,490	165,490	53,000	53,000				180,600	Increase in income budget to align with YTD trend - correction between Gym & Aerobics activity
44	Recreation & Culture	1160122	Equipment Mtce/Minor Purchases - Rec Centre		Operating Expenditure	(6,500)	(11,500)	(5,000)		(5,000)			175,600	Nominal increase in expenditure budget to accommodate costs incurred
45	Recreation & Culture	1160153	Income - Sports Hall		Operating Revenue	55,300	66,300	11,000	11,000				186,600	Increase in income budget to align with YTD trend
46	Recreation & Culture	1160192	Rec Centre Programmes (Contractor Costs)	17001	Operating Expenditure	(26,000)	(38,000)	(12,000)		(12,000)			174,600	Increase in Contracted Services expense to deliver Recreation Centre Programmes to desired level
47	Recreation & Culture	1160363	Income - Aerobics		Operating Revenue	75,200	22,200	(53,000)		(53,000)			121,600	Decrease in income budget to align with YTD trend - correction between Gym & Aerobics activity
48	Recreation & Culture	1161003	Income - Rec Centre Other Income (Misc)		Operating Revenue	0	5,000	5,000	5,000				126,600	Budget Provision created for proceeds of sale from old gym equipment & other miscellaneous revenue received
49	Transport	1220412	Infrastructure Concept Planning and Design		Operating Expenditure	(60,000)	(72,000)	(12,000)		(12,000)			114,600	Increase in expenditure budget provision to allow for additional costs in relation to project concept planning fees
50	Transport	1227603	Contribution to Transport Infrastructure Income		Operating Revenue	0	30,000	30,000	30,000				144,600	Account for unbudgeted contributions to works in relation to Springdale Beach development \$10,000 and EV Charging Infrastructure \$20,000

Line	Program	GL Code	Description	Job	Classification	Original Budget \$	Proposed Amended Budget	Increase / (Decrease)	Increase in available Cash	Decrease in available Cash	Non-Cash Item	Back Funded to/from Reserves	Reviewed Budget Running Balance	Comment
51	Transport	1228362	Maintenance - Bridges (Contractor Costs)		Operating Expenditure	(89,644)	(244,644)	(155,000)		(155,000)			(10,400)	Increase to budget expenditure due to urgent bridge repairs required to meet MRWA specifications
52	Transport	1231502	Depreciation - Bridge Infrastructure		Operating Expenditure	0	(188,200)	(188,200)			(188,200)		(10,400)	Adjustment to Bridge Assets Depreciation Estimate due to revaluation of Infrastructure Asset Class effective June 2023 (Non-Cash Item)
53	Transport	1232502	Depreciation - Stormwater Drainage		Operating Expenditure	0	(239,000)	(239,000)			(239,000)		(10,400)	Adjustment to Drainage Assets Depreciation Estimate due to revaluation of Infrastructure Asset Class effective June 2023 (Non-Cash Item)
54	Transport	1234502	Depreciation - Paths Infrastructure		Operating Expenditure	0	(176,300)	(176,300)			(176,300)		(10,400)	Adjustment to Paths Assets Depreciation Estimate due to revaluation of Infrastructure Asset Class effective June 2023 (Non-Cash Item)
55	Transport	1228723	Funding Assistance Grant - Transport		Capital Income	0	60,000	60,000	60,000				49,600	Grant Funding confirmed to assist with enhancement of EV Charging Infrastructure investment
56	Transport	1230502	Depreciation - Roads Infrastr.		Operating Expenditure	(1,866,436)	(1,971,436)	(105,000)			(105,000)		49,600	Adjustment to Road Assets Depreciation Estimate due to revaluation of Infrastructure Asset Class effective June 2023 (Non-Cash Item)
57	Transport	1230492	Loss on Sale of Asset - Road Plant		Operating Expenditure	(11,200)	(1,500)	9,700			9,700		49,600	Adjustment to estimated sale value of vehicle indicates higher proceeds will be achieved
58	Transport	1491003	Vehicle Inspection Fees		Operating Revenue	6,500	0	(6,500)		(6,500)			43,100	Service not being provided - no income to be received
59	Transport	1498002	Vehicle Inspections (Wages)		Operating Expenditure	(5,000)	0	5,000	5,000				48,100	Service not being provided - no wage costs incurred
60	Transport	1233502	Depreciation - Aviation Structures		Operating Expenditure	0	(31,500)	(31,500)			(31,500)		48,100	Adj. to Aviation Structures Assets Depreciation Estimate due to revaluation of Infrastructure Asset Class effective June 2023 (Non-Cash Item)
61	Economic Services	1322002	Peaceful Bay Water Supply (Contractor Costs)		Operating Expenditure	(5,000)	(62,500)	(57,500)		(57,500)			(9,400)	Additional Expenditure required due to bore failure from lightning events (partially cost recovery from insurance)
62	Economic Services	1337553	Building Licence Fees		Operating Revenue	74,500	82,000	7,500	7,500				(1,900)	Increase to income budget provision to account for additional fees received to date and projected income estimate
63	Economic Services	1120102	Other Expenses - Lime Quarry	70000/	Operating Expenditure	(165,000)	(270,000)	(105,000)		(105,000)			(106,900)	Increased Lime processing costs due to higher than budgeted confirmed sales and sales expectation
64	Economic Services	1121002	State Govt Lime Sand Royalties		Operating Expenditure	(4,800)	(9,600)	(4,800)		(4,800)			(111,700)	Increased Royalties costs associated with adjusted lime extraction and sales estimate
65	Economic Services	1121003	Sale of Lime Sand		Operating Revenue	234,000	423,000	189,000	189,000				77,300	Increased sales income expectation based on confirmed sales and additional sales expectation
66	Economic Services	1371123	Other Economic Services Income		Operating Revenue	22,000	18,000	(4,000)		(4,000)			73,300	Reduced income to align with lease commencement date for Riverbend Lane site
67	Other Property & Services	1430082	Salaries - Infrastructure		Operating Expenditure	(907,350)	(889,350)	18,000	18,000				91,300	Reduction to Salaries Estimate due to vacancy credits
68	Other Property & Services	1430472	On Call / Travel & Adverse Working Condition Allowances		Operating Expenditure	(55,708)	(63,708)	(8,000)		(8,000)			83,300	Increase in Employee Allowance Costs in line with budget trend
69	Other Property & Services	1430802	Training Expenses - Infrastructure (Wages)		Operating Expenditure	(15,000)	(25,000)	(10,000)		(10,000)			73,300	Adjustment to Salary cost allocations in line with costings
70	Other Property & Services	1436902	Less Overheads Allocated to Works		Operating Expenditure	2,007,249	2,017,249	10,000			10,000		73,300	Accounting for additional overheads allocation
71	Other Property & Services	1440482	Fuel & Oils		Operating Expenditure	(311,600)	(323,600)	(12,000)		(12,000)			61,300	Increase in Fuel Costs to align with budget trend
72	Other Property & Services	1440512	Repair Wages		Operating Expenditure	(135,591)	(140,591)	(5,000)		(5,000)			56,300	Reallocation of wage costs from Vehicle Inspections to council Fleet maintenance
73	Other Property & Services	1470612	Gross Salaries & Wages		Operating Expenditure	(6,571,900)	(6,560,900)	11,000			11,000		56,300	Net adjustment to overall Salaries & Wages expense budget for year
74	Other Property & Services	1470832	Workers Compensation		Operating Expenditure	(500)	(25,500)	(25,000)		(25,000)			31,300	Insurance claims have increased expense from nominal budget provision - recoverable cost
75	Other Property & Services	1476952	Less Sal & Wages Alloc to Works		Operating Expenditure	6,571,900	6,560,900	(11,000)			(11,000)		31,300	Net adjustment to overall Salaries & Wages expense allocation budget for year
76	Other Property & Services	1477653	Reimbursement - Workers Comp		Operating Revenue	500	55,000	54,500	54,500				85,800	Additional income recovered related to insurance claim experience
77	Other Property & Services	1480202	Reimbursements/Recoverables A/c (Other Minor Exp)		Operating Expenditure	(2,000)	(32,000)	(30,000)		(30,000)			55,800	Miscellaneous item included within undefined expense - recoverable
78	Other Property & Services	1480213	Recoverable Costs Income		Operating Revenue	25,000	55,000	30,000	30,000				85,800	Additional cost recovery in relation to miscellaneous item referred to above
79	Community Amenities	1041054	Purchase Plant - Planning		Capital Expenditure	(96,333)	(102,333)	(6,000)		(6,000)			79,800	Adjustment to budget to align to cost of vehicles to be purchased under plant replacement program
80	Community Amenities	1060664	Loan Principal - Solar Energy Project Loan 161		Capital Expenditure	(35,500)	(3,500)	32,000	32,000				111,800	Provision to pay down Principal of loan for Solar Energy Project significantly reduced for 2023-2024 year
81	Recreation & Culture	1131054	Purchase Plant - Recreation		Capital Expenditure	(40,600)	(60,100)	(19,500)		(19,500)			92,300	Additional funds required to replace utility and trailer included in plant replacement program
82	Recreation & Culture	1131154	Purchase Infrastructure - McLean Oval Project	51600	Capital Expenditure	(58,000)	(65,000)	(7,000)		(7,000)			85,300	Additional funds required to complete McLean Oval Water Re-use Project
83	Recreation & Culture	1131154	Purchase Infrastructure - Prawn Rock Channel	51676	Capital Expenditure	(390,000)	(405,000)	(15,000)		(15,000)			70,300	Additional funds required to complete Prawn Rock Channel Precinct Redevelopment
84	Recreation & Culture	1161104	Purchase Furniture & Equipment - Rec Centre		Capital Expenditure	(90,000)	(94,000)	(4,000)		(4,000)			66,300	Additional funding to purchase new gym equipment at Recreation Centre
85	Transport	1220104	Construct EV Charging Station	50130	Capital Expenditure	0	(130,000)	(130,000)		(130,000)		40,000	(23,700)	Additional funding required to complete EV Charging infrastructure investment
86	Transport	1231054	Purchase of Road Plant		Capital Expenditure	(911,300)	(918,300)	(7,000)		(7,000)			(30,700)	Adj to Plant Replacement Program (\$30 K saving on Grader allocated to purchase Sweeper \$12K and Compactor \$18K) plus \$7K increase for utility replacement -(MTS)
87	Multi	1231055	Sale of Plant		Capital Revenue	720,500	750,700	30,200	30,200				(500)	Adjustment to Plant Replacement Program - changes to sale value of vehicles being disposed
88	Economic Services	1361054	Purchase Plant & Equipment - Parry Beach		Capital Expenditure	(35,700)	(39,700)	(4,000)		(4,000)			(4,500)	Additional funds required to replace utility included in plant replacement program
89	Health Inspection & Admin	1731254	Purchase Vehicle - Health		Capital Expenditure	(53,333)	(48,833)	4,500	4,500				0	Reduced funds required to purchase EV included in plant replacement program

Current Adopted Budget Closing Position as at 30 June 2024

\$0	\$ 1,261,400	-\$ 1,190,400	-\$ 807,800	-\$ 71,000	\$ -
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Proposed Amended Budget Closing Position

\$0